

National Basketball Retired Players Assoc
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1003 - Commerce Bank # 7928431274	485,291.39
1004 - Commerce Bank # 7928431175	811,717.05
1005 - Commerce Sponsor a Legend	1,393.48
1007 - Merrill Lynch Acct #07680	<u>5,023.41</u>
Total Checking/Savings	1,303,425.33 (1)
Other Current Assets	
1360 - Investment in Marketing Co	136,509.33 (3)
1371 - Security Deposit - Chicago	<u>2,500.00</u>
Total Other Current Assets	<u>139,009.33</u>
Total Current Assets	1,442,434.66
Fixed Assets	
1401 - Lightmaker	35,000.00
1402 - Lightmaker - AD	-583.33
1403 - Leasehold Improvements-CHI	5,000.00
1405 - Telephone System	15,250.08
1406 - Telephone System-AD	-4,093.95
1407 - Leasehold Improvements	2,850.00
1408 - Leasehold Improvements-AD	-237.48
1400 - Computers	30,996.74
1410 - Computers-Accum. Depreciation	-18,456.92
1411 - CHIPS	6,862.50
1412 - CHIPS - AD	<u>-114.38</u>
Total Fixed Assets	<u>72,473.26</u>
TOTAL ASSETS	<u><u>1,514,907.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	<u>16,856.33</u>
Total Accounts Payable	16,856.33
Other Current Liabilities	
2150 - Royalties Payable	372.84
2200 - Accrued Expense	4,333.33 (3)
2100 - Payroll Liabilities	<u>1,000.00</u>

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	<u>Dec 31, 11</u>
Total Other Current Liabilities	<u>5,706.17</u>
Total Current Liabilities	<u>22,562.50</u>
Total Liabilities	22,562.50
Equity	
3120 - Retained Earnings	1,791,297.70
Net Income	<u>-298,952.28</u>
Total Equity	<u>1,492,345.42</u>
TOTAL LIABILITIES & EQUITY	<u>1,514,907.92</u>

- (1) All cash accounts have been reconciled as of 12/31/2011
- (2) This is the money that has been contributed to the Marketing Company
As of 1/1/2010 the balance in this account was \$100,000
As of 1/1/2011 the balance in this account was \$125,323
- (3) Misc Accruals for small portion left over on S&K invoice

National Basketball Retired Players Assoc
Profit & Loss
January through December 2011

	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	TOTAL
Ordinary Income/Expense													
Income													
Contributions Income													
4040 - Unrestricted OLA	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	1,000,000.00
Total Contributions Income	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	1,000,000.00
4062 - Donations Over \$250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	25,000.00
4080 - All Star Tickets	10,750.45	134,284.34	6,500.00	0.00	0.00	1,570.00	0.00	0.00	0.00	0.00	0.00	0.00	153,104.79
4090 - Membership Dues	13,850.00	1,850.00	7,500.00	1,750.00	1,250.00	500.00	7,500.00	750.00	250.00	1,125.00	19,575.00	7,550.00	63,250.00
4126 - National Guard Program	0.00	12,500.00	12,500.00	0.00	0.00	10,000.00	0.00	0.00	7,500.00	0.00	0.00	0.00	42,500.00
4160 - Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.05	0.00	0.00	0.00	0.00	26.05
4140 - Sponsorship Income	0.00	0.00	0.00	0.00	0.00	0.00	27,000.00	2,500.00	12,500.00	13,000.00	0.00	0.00	55,000.00 (6)
4200 - Misc Income	1,437.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.60	0.00	0.00	0.95	1,445.26
Total Income	109,371.49	231,767.67	109,833.33	85,063.33	84,583.33	95,403.33	117,833.33	86,609.36	103,589.93	97,458.33	102,908.33	115,684.32	1,340,326.10
Expense													
All Star Event													
All Star Tickets	0.00	146,440.00	0.00	3,610.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,510.00	151,560.00
Total All Star Event	0.00	146,440.00	0.00	3,610.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,510.00	151,560.00 (2)
Legend World Sports Conf Event													
6027 - Travel													
6029 - Board	0.00	0.00	0.00	0.00	0.00	0.00	5,383.60	2,302.85	1,127.37	0.00	0.00	0.00	8,813.82
6028 - Staff	0.00	0.00	0.00	0.00	0.00	0.00	3,947.38	614.00	506.51	500.10	0.00	0.00	5,567.99
6027 - Travel - Other	0.00	0.00	0.00	0.00	0.00	0.00	751.80	0.00	0.00	0.00	0.00	0.00	751.80
Total 6027 - Travel	0.00	0.00	0.00	0.00	0.00	0.00	10,082.78	2,916.65	1,633.88	500.10	0.00	0.00	15,133.61
6026 - Legend World Sports Conference	0.00	0.00	0.00	10,000.00	250.00	0.00	15,250.00	12,542.64	5,423.89	2,389.69	0.00	56,489.16	102,345.38
6026 - Food & Beverage	0.00	0.00	0.00	0.00	0.00	0.00	325.00	0.00	5,579.27	138.86	0.00	0.00	6,041.25
Total Legend World Sports Conf Event	0.00	0.00	0.00	10,000.00	250.00	0.00	25,657.78	15,459.49	12,637.04	3,026.77	0.00	56,489.16	123,520.24 (6)
6040 - Appearance Fees	0.00	10,000.00	8,000.00	6,094.59	2,000.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	34,094.59 (6)
6050 - Bank Service Charges	12.00	27.00	12.00	19.13	12.00	12.00	30.00	37.00	12.00	51.36	14.78	30.00	269.25
6060 - Bankcard Charges	255.57	61.22	842.48	371.98	73.85	149.79	-631.89	104.90	42.14	34.70	137.42	182.14	1,624.30
6070 - Consulting - Computers													
6076 - Computer Service/ Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	0.00	600.00	0.00	850.00	1,670.00
6080 - Internet Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.00	0.00	0.00	21.00
6070 - Consulting - Computers - Other	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total 6070 - Consulting - Computers	0.00	0.00	0.00	0.00	500.00	0.00	0.00	120.00	0.00	621.00	0.00	850.00	2,191.00
6085 - Contract Labor	3,990.00	3,990.00	1,330.00	0.00	2,660.00	2,438.35	3,768.33	2,660.00	2,660.00	2,660.00	2,660.00	2,660.00	31,476.68
6090 - Contributions & Scholarships													
6100 - Contributions	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	500.00	100.00	5,600.00
6105 - Scholarship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	86,356.00	132.86	0.00	0.00	-2,079.00	84,409.86
Total 6090 - Contributions & Scholarships	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	86,356.00	132.86	0.00	500.00	-1,979.00	90,009.86
6115 - Depreciation Expense	671.80	671.80	671.80	671.80	671.80	671.80	711.38	711.38	711.38	711.38	711.38	1,409.09	8,866.79
6125 - Gift	201.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	201.02
6180 - Insurance													
6135 - D&O	0.00	0.00	0.00	0.00	0.00	2,536.00	0.00	0.00	0.00	0.00	0.00	0.00	2,536.00
6140 - Disability Insurance													
Disability	-9.60	-9.60	-18.20	-12.00	-12.00	-8.60	-12.43	-7.20	-10.80	-13.20	-14.40	-17.00	-146.03
Total 6140 - Disability Insurance	-9.60	-9.60	-18.20	-12.00	-12.00	-8.60	-12.43	-7.20	-10.80	-13.20	-14.40	-17.00	-146.03
6145 - Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,995.58	6,995.58
6160 - Medical & Dental	5,776.18	0.00	14,478.80	5,417.66	6,851.74	-2,227.36	5,009.27	2,181.03	3,369.52	-162.76	3,068.66	14,984.99	58,725.73 (1)
6165 - Workers comp	477.08	14.15	99.02	0.00	0.00	0.00	0.00	0.00	0.00	104.45	335.68	164.19	1,194.57
6130 - Insurance - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,865.00	0.00	0.00	0.00	0.00	0.00	2,865.00
Total 6130 - Insurance	6,243.66	4.55	14,557.62	5,405.66	6,839.74	299.04	7,861.84	2,173.83	3,358.72	-91.51	3,389.94	22,127.76	72,170.85
6245 - Moving Expenses													
6246 - Storage	492.92	718.21	0.00	232.63	0.00	718.21	0.00	0.00	232.63	273.96	218.96	0.00	2,867.52
6248 - Moving Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	16,790.00	19,790.00
Total 6245 - Moving Expenses	492.92	718.21	0.00	232.63	0.00	718.21	0.00	0.00	232.63	3,273.96	218.96	16,790.00	22,677.52
6260 - Office Expense													
6261 - Copier Machine	16.34	1,189.08	417.90	295.44	883.78	311.78	311.78	619.44	353.62	311.78	0.00	1,585.94	6,296.88
6263 - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	761.04	0.00	315.00	1,076.04
6264 - Dues and Subscriptions	450.00	962.85	0.00	0.00	229.00	0.00	0.00	0.00	0.00	0.00	0.00	1,052.32	2,694.17
6266 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.05	14.05
6267 - Office Cleaning	0.00	625.99	0.00	0.00	726.00	66.00	367.00	0.00	262.00	734.00	0.00	0.00	3,514.99
6268 - Office Supplies	57.93	1,006.33	-1,236.37	3,301.11	353.19	56.78	58.11	459.89	64.83	302.33	1,036.94	748.36	6,269.43
6269 - Payroll Expenses	144.55	239.93	141.48	224.29	158.87	154.20	139.94	152.46	289.34	207.50	178.66	160.72	2,191.94
6260 - Office Expense - Other	7.32	500.00	0.00	0.00	0.00	0.00	82.98	269.95	0.00	0.00	0.00	0.00	860.25
Total 6260 - Office Expense	676.14	4,524.18	-678.99	3,820.84	2,350.84	588.76	959.81	1,688.74	707.79	1,904.65	1,851.60	4,243.39	22,917.75
6270 - Parking, Taxi, Tolls	0.00	333.50	240.00	66.48	0.00	125.00	0.00	322.30	14.00	0.00	113.00	674.43	1,888.71
6275 - Pension	550.00	0.00	0.00	575.00	0.00	0.00	550.00	0.00	0.00	590.00	0.00	0.00	2,225.00
6286 - Pension Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	2,000.00	800.00	4,800.00
6315 - Postage and Delivery	789.11	1,282.40	1,167.51	972.07	402.85	723.97	1,394.87	375.47	184.19	1,401.68	258.14	1,338.70	10,300.96
6320 - Printing and Reproduction	0.00	772.22	0.00	0.00	177.35	0.00	0.00	0.00	0.00	378.46	0.00	0.00	1,328.03
6335 - Professional Fees													
6361 - ED Search													
6362 - Travel	0.00	0.00	0.00	0.00	0.00	1,336.34	0.00	4,578.55	100.36	0.00	0.00	0.00	6,015.25
6363 - Meals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119.07	94.37	0.00	0.00	0.00	213.44
6364 - Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00
6361 - ED Search - Other	0.00	0.00	0.00	0.00	8,333.00	8,333.00	0.00	0.00	23,334.00	0.00	0.00	0.00	40,000.00
Total 6361 - ED Search	0.00	0.00	0.00	0.00	8,333.00	8,669.34	0.00	4,697.62	23,678.73				

National Basketball Retired Players Assoc
Profit & Loss
January through December 2011

	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	TOTAL
6380 · Legal Fees	16,144.53	0.00	0.00	558.15	2,431.50	2,849.06	3,350.50	4,392.50	4,182.50	4,726.41	2,224.50	20,880.83	61,740.48
Total 6335 · Professional Fees	17,644.53	6,400.00	18,015.00	3,033.15	12,264.50	14,018.40	15,330.50	10,560.12	29,261.23	8,226.41	3,999.50	22,380.83	160,164.17
6400 · Program Expense													
6401 · Member Assistance	0.00	0.00	0.00	0.00	1,150.00	85.97	0.00	0.00	0.00	0.00	0.00	0.00	1,235.97
6400 · Program Expense - Other	1,250.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	2,700.00	8,950.16
Total 6400 · Program Expense	1,250.16	0.00	0.00	0.00	1,150.00	85.97	0.00	0.00	0.00	0.00	5,000.00	2,700.00	10,186.13
6420 · Reimbursed Expense													
6430 · ED Search-Board & Candidates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,513.38	113.83	0.00	0.00	0.00	8,627.19
6431 · ED Search -Bd &Candidates Meals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	474.64	0.00	0.00	0.00	0.00	474.64
6265 · Intern Travel	139.75	627.68	45.00	125.00	283.76	58.07	114.77	93.03	0.00	0.00	49.00	152.00	1,688.06
6421 · Intern Meals	0.00	107.39	61.60	13.74	85.41	6.38	0.00	0.00	0.00	0.00	18.50	139.49	432.51
Total 6420 · Reimbursed Expense	139.75	735.07	106.60	138.74	349.17	64.45	114.77	9,081.03	113.83	0.00	67.50	291.49	11,202.40
6440 · Rent	9,583.33	9,583.33	10,350.00	10,360.00	10,360.00	10,360.00	10,360.00	10,360.00	10,360.00	10,360.00	10,360.00	244,766.87	357,083.33 (4)
6600 · Salary & Payroll Taxes													
6644 · Corliss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,461.53	6,923.06	6,923.06	17,307.65
6643 · Fielkow	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,153.84	14,153.84	14,153.84	42,461.52
6642 · Durr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,769.22	4,769.22	4,769.22	14,307.66
6641 · Schayes	0.00	0.00	54,006.42	11,538.46	11,538.46	2,884.61	0.00	0.00	0.00	0.00	0.00	0.00	79,967.55
6610 · Zhang	7,692.30	7,692.30	11,538.45	7,692.30	7,692.30	788.23	0.00	0.00	0.00	0.00	0.00	0.00	43,075.88
6616 · Roskind	4,846.14	4,846.14	7,269.21	4,846.14	4,846.14	4,846.14	4,846.14	4,846.14	14,769.21	5,598.14	4,846.14	4,846.14	71,249.82
6620 · Colon	2,461.54	2,461.54	3,692.31	2,461.54	2,461.54	2,461.54	2,461.54	3,736.54	3,692.31	3,230.76	3,230.76	3,230.76	35,582.68
6630 · Brown	6,846.16	6,846.16	10,269.24	6,846.16	6,846.16	6,846.16	11,105.37	9,230.76	13,846.14	6,846.16	6,846.16	10,953.86	103,328.49
6650 · Payroll Taxes	3,318.40	2,363.03	7,738.58	2,978.43	2,828.18	1,412.94	1,471.17	1,321.40	2,581.35	4,429.46	3,985.28	3,985.66	37,511.68
Total 6600 · Salary & Payroll Taxes	25,184.54	24,209.17	94,514.21	36,361.03	36,012.78	19,219.02	18,884.22	19,134.84	34,889.01	42,487.11	44,754.48	48,462.54	445,093.63
6660 · Tax													
6660 · Real Estate	0.00	0.00	0.00	0.00	0.00	2,015.02	0.00	0.00	0.00	0.00	0.00	0.00	2,015.02
6660 · Tax - Other	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Total 6660 · Tax	0.00	0.00	75.00	0.00	0.00	2,015.02	0.00	0.00	0.00	0.00	0.00	0.00	2,090.02
6670 · Telephone	733.87	2,606.12	1,998.32	1,375.88	1,291.33	1,237.96	1,201.16	485.10	1,489.98	734.14	1,934.31	3,374.09	18,460.26
6900 · Travel & Entertainment													
6910 · Board													
6911 · Retreat													
6912 · Airfare	0.00	0.00	0.00	3,859.10	-3,231.00	0.00	0.00	0.00	492.20	0.00	0.00	0.00	1,120.30
Total 6911 · Retreat	0.00	0.00	0.00	3,859.10	-3,231.00	0.00	0.00	0.00	492.20	0.00	0.00	0.00	1,120.30
6910 · Board - Other	0.00	0.00	0.00	482.52	0.00	0.00	2,845.21	0.00	0.00	0.00	0.00	1,073.31	4,401.04
Total 6910 · Board	0.00	0.00	0.00	4,341.62	-3,231.00	0.00	2,845.21	0.00	492.20	0.00	0.00	1,073.31	5,621.34
6920 · Staff													
6921 · Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	795.55	173.66	671.09	271.01	1,911.31
6922 · Meals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.15	132.22	23.56	50.00	18.67	284.60
6920 · Staff - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37.39	37.39
Total 6920 · Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.15	927.77	197.22	721.09	327.07	2,233.30
6930 · EVP Marketing													
6931 · Meals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.62	48.42	108.25	0.00	201.29
6930 · EVP Marketing - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77.60	0.00	619.22	0.00	746.82
Total 6930 · EVP Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.22	48.42	777.47	0.00	948.11
6940 · Executive Director													
6941 · Meals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.65	191.56	440.38	677.59
6940 · Executive Director - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,237.76	3,089.30	1,915.25	6,242.31
Total 6940 · Executive Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,283.41	3,280.86	2,355.63	6,919.90
6946 · Interim ED	3,413.98	1,249.50	3,043.87	3,208.85	3,715.29	2,002.36	534.70	0.00	0.00	0.00	0.00	1,110.69	18,279.64
6960 · Travel Fees	0.00	175.00	0.00	200.00	322.14	0.00	405.00	280.00	125.00	25.00	50.00	0.00	1,582.14
Total 6900 · Travel & Entertainment	3,413.98	1,424.50	3,043.87	7,750.47	806.43	2,002.36	3,784.91	340.15	1,667.19	1,554.05	4,829.42	4,896.70	35,484.43
6760 · Utilities													
6770 · Cable	92.86	173.28	0.00	92.86	92.86	92.86	92.86	93.01	93.01	93.01	186.02	0.00	1,102.63
6780 · Gas and Electric	1,437.50	1,437.50	1,480.63	1,480.63	1,480.63	1,480.63	1,480.63	1,480.63	1,480.63	1,480.63	1,480.63	1,480.63	17,661.30
6780 · Water	54.40	127.78	83.38	0.00	95.38	73.38	74.40	0.00	83.89	21.98	13.96	55.87	684.40
6760 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00	0.00	0.00	1,600.00
Total 6760 · Utilities	1,584.76	1,738.56	1,564.01	1,573.49	1,668.85	1,648.87	1,647.89	1,573.64	1,657.53	3,385.62	1,680.61	1,536.50	21,288.33
6810 · Website	0.00	69.90	0.00	111.87	47.40	0.00	18.98	0.00	0.00	0.00	0.00	19.34	267.49
Total Expense	73,397.14	215,602.13	156,807.43	92,534.81	84,878.89	64,367.57	92,634.56	161,743.99	102,121.52	79,289.78	84,571.00	435,423.63	1,643,352.64
Net Ordinary Income	35,974.35	16,165.54	-46,974.10	-7,451.48	-295.56	31,035.76	25,198.78	-75,134.61	1,488.41	18,188.55	18,337.33	-319,539.51	-303,026.54
Other Income/Expense													
Other Income													
7010 · Interest Income	344.19	236.81	1,362.24	266.33	275.29	266.47	275.43	231.11	200.06	206.78	200.17	206.88	4,071.76
7030 · Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	0.00	0.00	2.50
Total Other Income	344.19	236.81	1,362.24	266.33	275.29	266.47	275.43	231.11	200.06	209.28	200.17	206.88	4,074.26
Net Other Income	344.19	236.81	1,362.24	266.33	275.29	266.47	275.43	231.11	200.06	209.28	200.17	206.88	4,074.26
Net Income	36,318.54	16,402.35	-46,611.86	-7,185.15	-29.27	31,302.23	26,474.21	-74,903.50	1,688.47	18,397.83	18,637.50	-319,332.63	-298,952.28

(1) February & March health insurance were both paid under one bill in March 2011
June health insurance is negative due to reimbursement due from Denny Schayes
October health insurance is negative due to COBRA Reimb for Sept & Oct from Charles Smith
December health insurance included Jan 2012 costs as well as \$4K for Denny Schayes
(2) This does not include the cost of the Board Tickets (\$44,160) which are

National Basketball Retired Players Assoc
Profit & Loss
January through December 2011

	<u>Jan 11</u>	<u>Feb 11</u>	<u>Mar 11</u>	<u>Apr 11</u>	<u>May 11</u>	<u>Jun 11</u>	<u>Jul 11</u>	<u>Aug 11</u>	<u>Sep 11</u>	<u>Oct 11</u>	<u>Nov 11</u>	<u>Dec 11</u>	<u>TOTAL</u>
December rent expense is very high due to the NYC lease buy-out. The buy-out eliminates the six remaining years of the NBRPA's legal commitments, thus resulting in a reduction of NYC rent/utilities/taxes of \$1,066,481													
(6) LWSCC 2011 expenses incurred YTD													
(6) National Guard Program check received late, net profit on this program is \$8,600 for NBRPA													

NBRPA Marketing Inc.
Balance Sheet
As of December 31, 2011

Dec 31, 11

ASSETS

Current Assets

Checking/Savings

10000 · Commerce Bank 424-5075422 62,959.35

10001 · TD Bank Licensing Account 19,858.30

Total Checking/Savings 82,817.65

Total Current Assets 82,817.65

TOTAL ASSETS 82,817.65

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

21000 · Royalties Payable 398.30

Total Other Current Liabilities 398.30

Total Current Liabilities 398.30

Total Liabilities 398.30

Equity

31000 · Additional Paid in Capital 136,509.33

32000 · Retained Earnings -76,801.07

Net Income 22,711.09

Total Equity 82,419.35

TOTAL LIABILITIES & EQUITY 82,817.65

NBRPA Marketing Inc.
Profit & Loss
January through December 2011

	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	TOTAL
Ordinary Income/Expense													
Income													
4200 - Appearance Fee	0.00	3,000.00	0.00	0.00	0.00	10,000.00	0.00	0.00	3,500.00	0.00	0.00	0.00	16,500.00
4400 - All Star Income													
4410 - Golf Classic	5,000.00	60,000.00	56,012.50	10,500.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	141,512.50
4420 - Friday Dinner	0.00	17,400.00	23,724.75	10,000.00	30,230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,354.75
4430 - Sponsorship Income	0.00	39,400.00	47,147.45	0.00	0.00	8,500.00	2,000.00	1,000.00	0.00	5,000.00	0.00	0.00	101,047.45
4400 - All Star Income - Other	22,500.00	62,000.00	1,492.50	0.00	3,510.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89,502.50
Total 4400 - All Star Income	27,500.00	178,800.00	128,377.20	20,500.00	33,740.00	8,500.00	2,000.00	11,000.00	0.00	5,000.00	0.00	0.00	413,417.20
4600 - Other Income	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	4,000.00	0.00	0.00	5,375.00	350.00	14,725.00 (1)
Total Income	27,500.00	181,800.00	128,377.20	20,500.00	33,740.00	16,500.00	7,000.00	15,000.00	3,500.00	5,000.00	5,375.00	350.00	444,642.20
Expense													
60100 - All Star Weekend													
60110 - Golf Classic	14,563.00	42,500.00	54,839.83	0.00	4,057.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,959.83
60120 - Charity Clinic	450.00	0.00	697.44	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,047.44
60130 - Friday Dinner	0.00	11,813.40	51,809.58	967.79	255.79	0.00	0.00	11,741.87	0.00	0.00	0.00	0.00	78,388.41 (2)
60135 - Brunch	0.00	118.29	2,830.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,949.01
60140 - Videography	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,920.00	5,920.00
60145 - Photography	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
60160 - Sponsor Suits	0.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
60160 - BOD Tickets	0.00	0.00	44,160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,160.00
60170 - Marketing	0.00	0.00	8,309.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,309.96
60180 - Freight	0.00	0.00	2,166.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,166.86
60190 - Office Expense	0.00	0.00	267.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	267.62
60191 - Members Meeting													
60192 - Lunch	0.00	0.00	6,627.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,627.80
60193 - Audio/Visual	0.00	0.00	1,056.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,056.56
Total 60191 - Members Meeting	0.00	0.00	7,684.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,684.36
60196 - Saturday Movie													
60196 - Meals	0.00	0.00	1,612.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,612.10
60197 - Audio/Visual	0.00	0.00	3,663.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,663.07
Total 60196 - Saturday Movie	0.00	0.00	5,475.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,475.17
60100 - All Star Weekend - Other	0.00	16,300.00	9,916.18	617.28	0.00	0.00	0.00	0.00	5,000.00	0.00	1,000.00	0.00	32,833.44
Total 60100 - All Star Weekend	15,013.00	95,731.69	187,967.70	2,465.05	4,312.79	0.00	0.00	11,741.87	5,000.00	0.00	1,000.00	2,920.00	328,162.10
60400 - Bank Service Charges	0.00	0.00	15.00	15.00	60.00	0.00	816.45	0.00	0.00	0.00	0.00	0.00	906.45
60460 - Charitable Donation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60600 - Appearance Expense	0.00	3,000.00	0.00	0.00	0.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
60600 - Band Appearance Expense	0.00	0.00	6,375.00	0.00	0.00	0.00	0.00	0.00	2,999.99	0.00	0.00	0.00	9,374.99
60610 - Marketing Expense	0.00	0.00	1,883.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,883.25
62000 - Commissions	0.00	0.00	0.00	31,505.00	0.00	0.00	750.00	2,250.00	0.00	0.00	1,408.25	52.50	35,963.75
63000 - Tax	0.00	0.00	88.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.00
64900 - Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	309.38	0.00	0.00	0.00	0.00	0.00	309.38
67000 - Legends Band Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68400 - Travel Expense													
68410 - Board Travel													
68415 - All Star Weekend													
68416 - Meals	0.00	0.00	957.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	957.15
68416 - All Star Weekend - Other	0.00	11,586.70	8,743.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,330.69
Total 68416 - All Star Weekend	0.00	11,586.70	9,701.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,287.84
68410 - Board Travel - Other	0.00	0.00	481.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	481.00
Total 68410 - Board Travel	0.00	11,586.70	10,182.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,768.84
68420 - Band Travel													
68426 - All Star Weekend	0.00	1,201.14	3,258.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,459.14
Total 68420 - Band Travel	0.00	1,201.14	3,258.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,459.14
68440 - EVP													
68445 - All Star Weekend	1,351.74	0.00	195.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,547.19
68446 - All Star Weekend Meals	813.48	0.00	150.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	764.43
68440 - EVP - Other	0.00	0.00	24.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.52
Total 68440 - EVP	1,965.22	0.00	370.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,336.14
68460 - Staff													
68461 - All Star Weekend													
68462 - Meals	0.00	0.00	615.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	615.65
68461 - All Star Weekend - Other	1,139.63	482.15	4,822.26	-1,450.72	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	5,143.32
Total 68461 - All Star Weekend	1,139.63	482.15	5,537.91	-1,450.72	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	5,758.97
68460 - Staff - Other	0.00	0.00	0.00	365.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	365.10
Total 68460 - Staff	1,139.63	482.15	5,537.91	-1,085.62	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	6,124.07
68460 - Travel Agent Fees	0.00	500.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	575.00
Total 68400 - Travel Expense	3,104.85	13,769.99	19,423.97	-1,085.62	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	35,283.19
Total Expense	18,117.85	112,501.68	215,722.92	32,919.43	4,372.79	9,050.00	1,875.63	13,991.87	7,999.99	0.00	2,408.25	2,972.50	421,931.11
Net Ordinary Income	9,382.15	69,298.32	-87,345.72	-12,419.43	29,367.21	7,450.00	5,124.17	1,008.13	-4,499.99	5,000.00	2,988.75	-2,622.50	22,711.09
Net Income	9,382.15	69,298.32	-87,345.72	-12,419.43	29,367.21	7,460.00	6,124.17	1,008.13	-4,499.99	5,000.00	2,988.75	-2,622.60	22,711.09

(1) Gray Flannel auction income

(2) \$11K paid to Behind the Bench for 60% of net proceeds from BTB & Welcome Reception