



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
September 2012 Financial Statements

4:15 PM
 10/24/12
 Accrual Basis

National Basketball Retired Players Assoc
Profit & Loss
 September 2012

| | <u>Sep 12</u> | <u>Jan - Sep 12</u> |
|--|------------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4126 · Collage Revenue | 0.00 | 175,000.00 |
| 4210 · Reimbursed Expenses | 43.14 | 43.14 |
| Contributions Income | | |
| 4040 · Unrestricted GLA | 0.00 | 250,000.00 |
| Total Contributions Income | <u>0.00</u> | <u>250,000.00</u> |
| 4050 · NBPA Donation | 0.00 | 150,000.00 |
| 4090 · Membership Dues | 3,250.00 | 47,918.70 |
| 4115 · Legends Sponsorship | 7,000.00 | 44,000.00 |
| 4140 · Sponsorship Income | 0.00 | 5,250.00 |
| 4170 · Program Fees | 5,000.00 | 5,000.00 |
| 4200 · Misc Income | 12,347.47 | 12,347.47 |
| Total Income | <u>27,640.61</u> | <u>689,559.31</u> |
| Expense | | |
| 6201 · Commissions | 1,500.00 | 4,750.00 |
| 6005 · Advertising | 0.00 | 1,095.00 |
| Legend World Sports Conf Event | | |
| 6025 · Legends World Sports Conference | 8,940.80 | 39,377.98 |
| 6024 · Hotel - LWSC | 325.05 | 26,325.05 |
| 6956 · Travel - LWSC | 1,415.85 | 10,036.62 |
| 6955 · Meals- LWSC | 2,153.22 | 5,294.92 |
| 6027 · Travel | | |
| 6028 · Staff | 117.76 | 117.76 |
| Total 6027 · Travel | <u>117.76</u> | <u>117.76</u> |
| Total Legend World Sports Conf Event | <u>12,952.68</u> | <u>81,152.33</u> |
| 6040 · Appearance Fees | 0.00 | 170.00 |
| 6050 · Bank Service Charges | | |
| 6055 · Credit Card Processing fees | 0.00 | 1,328.54 |
| 6050 · Bank Service Charges - Other | 76.56 | 528.34 |
| Total 6050 · Bank Service Charges | <u>76.56</u> | <u>1,856.88</u> |
| 6070 · Consulting- Computers | | |
| 6075 · Computer Service/ Repairs | 85.00 | 85.00 |
| Total 6070 · Consulting- Computers | <u>85.00</u> | <u>85.00</u> |
| 6085 · Contract Labor | 0.00 | 16,579.91 |
| 6090 · Contributions & Scholarships | | |
| 6095 · Charitable Donations | 2,600.00 | 10,800.00 |
| 6105 · Scholarship | 0.00 | 85,693.68 |
| Total 6090 · Contributions & Scholarships | <u>2,600.00</u> | <u>96,493.68</u> |
| 6115 · Depreciation Expense | 1,397.20 | 13,429.61 |
| 6125 · Gifts | 0.00 | 803.20 |
| 6130 · Insurance | | |
| 6145 · Liability Insurance | 0.00 | -1,699.09 |
| 6151 · Dental Insurance | 563.48 | 4,097.16 |
| 6150 · Medical Insurance | 3,341.14 | 30,945.67 |
| 6165 · Workers comp | 0.00 | 820.93 |
| Total 6130 · Insurance | <u>3,904.62</u> | <u>34,164.67</u> |
| 6200 · Interest Expense | 0.00 | 450.00 |
| 6230 · Licenses and Permits | 0.00 | 225.00 |
| 6235 · Chapter Assistance | 0.00 | 5,950.00 |
| 6245 · Moving Expenses | | |
| 6246 · Storage | 161.00 | 1,191.22 |
| 6245 · Moving Expenses - Other | 0.00 | 5,697.23 |
| Total 6245 · Moving Expenses | <u>161.00</u> | <u>6,888.45</u> |

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| 6250 · Office Expense | | |
| 6255 · Website Expenses | 299.00 | 14,522.39 |
| 6251 · Copler Machine | 544.37 | 5,980.82 |
| 6253 · Computers | 0.00 | 7,312.77 |
| 6254 · Dues and Subscriptions | 199.00 | 1,664.65 |
| 6257 · Office Cleaning | 0.00 | 238.28 |
| 6258 · Office Supplies | 221.69 | 3,603.38 |
| 6259 · Payroll Expenses | 415.75 | 2,415.60 |
| Total 6250 · Office Expense | <u>1,679.81</u> | <u>35,737.89</u> |
| 6270 · Parking, Taxi, Tolls | 0.00 | 68.50 |
| 6275 · Pension | 0.00 | 2,080.00 |
| 6285 · Pension Contribution | 0.00 | 1,700.00 |
| 6315 · Postage and Delivery | 330.78 | 3,783.05 |
| 6320 · Printing and Reproduction | 666.65 | 4,119.16 |
| 6335 · Professional Fees | | |
| 6351 · ED Search | 0.00 | 8,000.00 |
| 6345 · Consulting Other | 0.00 | 4,100.00 |
| 6347 · Accounting | 0.00 | 8,298.97 |
| 6346 · Audit | 0.00 | 1,000.00 |
| 6349 · Counseling | 0.00 | 500.00 |
| 6350 · Legal Fees | 4,638.50 | 37,777.09 |
| 6335 · Professional Fees - Other | 1,300.00 | 8,600.45 |
| Total 6335 · Professional Fees | <u>5,938.50</u> | <u>68,276.51</u> |
| 6420 · Reimbursed Expense | | |
| 6455 · Intern Travel | 0.00 | 27.00 |
| 6421 · Intern Meals | 0.00 | 33.89 |
| Total 6420 · Reimbursed Expense | <u>0.00</u> | <u>60.89</u> |
| 6440 · Rent | 0.00 | 11,840.63 |
| 6450 · Repairs | 0.00 | 240.00 |
| 6500 · Salary and Payroll Taxes | | |
| 6539 · Hardy | | |
| 6548 · Miller | | |
| 6547 · Scoggins | | |
| 6544 · Corliss | | |
| 6543 · Flelkow | | |
| 6542 · Durr | | |
| 6541 · Williams | | |
| 6515 · Roskind | | |
| 6520 · Colon | | |
| 6546 · Vincent | | |
| 6550 · Payroll Taxes | 2,617.17 | 37,248.46 |
| Total 6500 · Salary and Payroll Taxes | <u>46,721.94</u> | <u>449,236.54</u> |
| 6600 · Sponsorship Expense | 0.00 | 150.00 |
| 6670 · Telephone | 1,997.21 | 12,734.63 |
| 6900 · Travel & Entertainment | | |
| 6700 · Entertainment | 147.57 | 147.57 |
| 6910 · Board | | |
| 6911 · Retreat | | |
| 6912 · Airfare | 0.00 | 1,791.20 |
| 6913 · Lodging | 0.00 | 3,876.52 |
| 6914 · Meals | 0.00 | 207.32 |
| 6911 · Retreat - Other | 0.00 | 259.60 |
| Total 6911 · Retreat | <u>0.00</u> | <u>6,134.64</u> |
| 6910 · Board - Other | 0.00 | -2,780.09 |
| Total 6910 · Board | <u>0.00</u> | <u>3,354.55</u> |

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National Basketball Retired Players Assoc
Profit & Loss
 September 2012

| | <u>Sep 12</u> | <u>Jan - Sep 12</u> |
|--|--------------------------|---------------------------|
| 6920 · Staff | | |
| 6921 · Travel | 1,737.25 | 6,934.97 |
| 6922 · Travel - Mark Scoggins | 2,072.80 | 2,515.25 |
| 6923 · Travel - Adrian | -53.00 | 1,393.81 |
| 6924 · Travel - Sr Director Member Sv | 0.00 | 359.60 |
| 6925 · Travel -- Paul | 1,162.65 | 2,252.58 |
| 6926 · Meals | 209.98 | 2,356.89 |
| 6928 · Meals - Adrian | 0.00 | 15.37 |
| 6929 · Meals - Sr Dir Comm & Special | 0.00 | 29.51 |
| Total 6920 · Staff | <u>5,129.68</u> | <u>14,857.98</u> |
| 6940 · Executive Director | | |
| 6941 · Meals | 224.84 | 1,182.42 |
| 6940 · Executive Director - Other | 958.50 | 6,857.98 |
| Total 6940 · Executive Director | <u>1,183.34</u> | <u>8,040.40</u> |
| 6900 · Travel & Entertainment - Other | 22.00 | 22.00 |
| Total 6900 · Travel & Entertainment | <u>6,482.59</u> | <u>26,422.50</u> |
| 6760 · Utilities | | |
| 6770 · Cable | 94.55 | 1,580.47 |
| Total 6760 · Utilities | <u>94.55</u> | <u>1,580.47</u> |
| Total Expense | <u>86,589.09</u> | <u>862,124.50</u> |
| Net Ordinary Income | -58,948.48 | -192,565.19 |
| Other Income/Expense | | |
| Other Income | | |
| 7010 · Interest Income | 166.69 | 1,725.28 |
| 7030 · Other Income | 0.00 | 2,190.54 |
| Total Other Income | <u>166.69</u> | <u>3,915.82</u> |
| Net Other Income | <u>166.69</u> | <u>3,915.82</u> |
| Net Income | <u><u>-58,781.79</u></u> | <u><u>-188,649.37</u></u> |

10:08 AM

10/15/12

Accrual Basis

National Basketball Retired Players Assoc
Balance Sheet
As of September 30, 2012

| | Sep 30, 12 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1003 · Commerce Bank 7928431274 | 278,513.73 |
| 1004 · Commerce Bank 7928431175 | 812,109.28 |
| 1005 · Commerce Sponsor a Legend 6596 | 1,144.46 |
| 1007 · Merrill Lynch Acct #07680 | 4,786.49 |
| Total Checking/Savings | 1,096,553.96 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | 108,134.07 |
| Total Accounts Receivable | 108,134.07 |
| Other Current Assets | |
| 1205 · Accounts Payable Contra Account | 7,500.00 |
| 1250 · Accounts Receivable - GLA | 500,000.00 |
| 1360 · Investment in Marketing Co | 136,609.33 |
| 1371 · Security Deposit - Chicago | 2,500.00 |
| 1385 · Due from Paychex | 2,001.25 |
| Total Other Current Assets | 648,610.58 |
| Total Current Assets | 1,853,298.61 |
| Fixed Assets | |
| 1401 · Lightmaker | 35,000.00 |
| 1402 · Lightmaker - AD | -5,833.34 |
| 1405 · Telephone System | 16,069.08 |
| 1406 · Telephone System-AD | -5,846.96 |
| 1407 · Leasehold Improvements | 7,850.00 |
| 1408 · Leasehold Improvements-AD | -1,284.59 |
| 1400 · Computers | 30,996.74 |
| 1410 · Computers-Accum. Depreciation | -22,514.75 |
| 1411 · CHIPS | 6,862.50 |
| 1412 · CHIPS-AD | -1,143.75 |
| 1415 · Furniture | 2,629.00 |
| 1416 · Furniture - AD | -219.09 |
| Total Fixed Assets | 62,564.84 |
| TOTAL ASSETS | 1,915,863.45 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 7,500.00 |
| Total Accounts Payable | 7,500.00 |
| Other Current Liabilities | |
| 2210 · Accounts Receivable Contra Acct | 108,134.07 |
| 2250 · Deferred Income GLA | 500,000.00 |
| 2200 · Accrued Expense | 3,333.33 |
| Total Other Current Liabilities | 611,467.40 |
| Total Current Liabilities | 618,967.40 |
| Total Liabilities | 618,967.40 |
| Equity | |
| 3120 · Retained Earnings | 1,485,545.42 |
| Net Income | -188,649.37 |
| Total Equity | 1,296,896.05 |
| TOTAL LIABILITIES & EQUITY | 1,915,863.45 |

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 Accrual Basis

National Basketball Retired Players Assoc
Balance Sheet
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| Checking/Savings | |
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| 1004 · Commerce Bank 7928431175 | 812,109.28 |
| 1005 · Commerce Sponsor a Legend 6596 | 1,144.46 |
| 1007 · Merrill Lynch Acct #07680 | 4,786.49 |
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| Total Accounts Receivable | <u>108,134.07</u> |
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| 1250 · Accounts Receivable - GLA | 500,000.00 |
| 1360 · Investment in Marketing Co | 136,809.33 |
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| Total Current Assets | <u>1,853,298.61</u> |
| Fixed Assets | |
| 1401 · Lightmaker | 35,000.00 |
| 1402 · Lightmaker - AD | -5,833.34 |
| 1405 · Telephone System | 16,069.08 |
| 1406 · Telephone System-AD | -5,846.96 |
| 1407 · Leasehold Improvements | 7,850.00 |
| 1408 · Leasehold Improvements-AD | -1,284.59 |
| 1400 · Computers | 30,996.74 |
| 1410 · Computers-Accum. Depreciation | -22,514.75 |
| 1411 · CHIPS | 6,862.50 |
| 1412 · CHIPS-AD | -1,143.75 |
| 1415 · Furniture | 2,629.00 |
| 1416 · Furniture - AD | -219.09 |
| Total Fixed Assets | <u>62,564.84</u> |
| TOTAL ASSETS | <u><u>1,915,863.45</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 7,500.00 |
| Total Accounts Payable | <u>7,500.00</u> |
| Other Current Liabilities | |
| 2210 · Accounts Receivable Contra Acct | 108,134.07 |
| 2250 · Deferred Income GLA | 500,000.00 |
| 2200 · Accrued Expense | 3,333.33 |
| Total Other Current Liabilities | <u>611,467.40</u> |
| Total Current Liabilities | <u>618,967.40</u> |
| Total Liabilities | 618,967.40 |
| Equity | |
| 3120 · Retained Earnings | 1,485,545.42 |
| Net Income | -188,649.37 |
| Total Equity | <u>1,296,896.05</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,915,863.45</u></u> |

| NBRPA MARKETING, INC. | | | | | | | |
|---|-------------------|------------------|-----------------|--------------------|-------------------|------------------|--------------------|
| ACTUAL VS BUDGET | | | | | | | |
| SEPTEMBER 2012 | | | | | | | |
| | Sep-12 | | | Year To Date | | | 2012 |
| | Budget | Actual | Variance | Budget | Actual | Variance | Total |
| REVENUES | | | | | | | |
| Sponsorship - ASW | \$0 | \$0 | \$0 | \$80,000 | \$204,327 | \$124,327 | \$80,000 |
| Sponsorship - Other | 0 | 500 | 500 | 0 | 500 | 500 | 10,000 |
| Collage Revenue/Appearance Fees | 6,250 | 0 | (6,250) | 25,000 | 0 | (25,000) | 25,000 |
| Grey Flannel Auction | 500 | 0 | (500) | 4,500 | 0 | (4,500) | 6,000 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL REVENUE | 6,750 | 500 | (6,250) | 109,500 | 204,827 | 95,327 | 121,000 |
| EXPENSES | | | | | | | |
| Personnel Costs | | | | | | | |
| Salaries | | | | | | | |
| Chief Executive Officer <90%> | | | | | | | |
| Chief Executive Officer 2012 contract increase | | | | | | | |
| Chief Executive Officer Health Ins. Equivalency | | | | | | | |
| Chief Revenue & Operating Officer <50%> | | | | | | | |
| Dir Member Svs Partners <10%> | | | | | | | |
| Dir Comm & Special Projects <10%> | | | | | | | |
| Dir. External & Corporate Relations <50%> | | | | | | | |
| Dir of Admin & Events <25%> | | | | | | | |
| EVP, Marketing - Transition <50%> | 0 | 0 | 0 | | | | |
| Temp Office Help (5 days per week) | 0 | 0 | 0 | | | | |
| Employer Payroll Taxes | | | | | | | |
| Payroll processing expenses | | | | | | | |
| Total Salaries | 11,077 | 0 | (11,077) | 110,114 | 0 | (110,114) | 148,659 |
| Benefits | | | | | | | |
| Contract Commissions | 3,025 | 1,500 | (1,525) | 27,225 | 25,239 | (1,986) | 36,300 |
| Total Benefits | 3,025 | 1,500 | (1,525) | 27,225 | 25,239 | (1,986) | 36,300 |
| Total Personnel Costs | 14,102 | 1,500 | (12,602) | 137,339 | 25,239 | (112,100) | 184,959 |
| Consultants/Counsel/Media | | | | | | | |
| Outside Sales/Marketing Firm | 2,667 | 0 | (2,667) | 24,003 | 0 | (24,003) | 24,000 |
| Total Consultants/Counsel/Media | 2,667 | 0 | (2,667) | 24,003 | 0 | (24,003) | 24,000 |
| Operating Costs | | | | | | | |
| Postage & Delivery | 250 | 0 | (250) | 3,250 | 0 | (3,250) | 2,000 |
| Corporation Cost (New York) | 125 | 0 | (125) | 375 | 0 | (375) | 500 |
| Insurance Expense (D&O) | 0 | 6,154 | 6,154 | 0 | 6,154 | 6,154 | 0 |
| Photography(In Event budgets) | | | | | | | |
| Services for Other Events TBD | 83 | 0 | (83) | 747 | 0 | (747) | 1,000 |
| Video Production (In Event budgets) | | | | | | | |
| -Services for Other Events TBD | 83 | 0 | (83) | 747 | 0 | (747) | 1,000 |
| -Post Event editing and preparation | 167 | 0 | (167) | 1,503 | 0 | (1,503) | 2,000 |
| Travel - Staff | 208 | 0 | (208) | 1,872 | 0 | (1,872) | 2,500 |
| -Parking, Taxi, Tolls | 83 | 0 | (83) | 747 | 0 | (747) | 1,000 |
| -Misc Travel Expenses(local travel, baggage fees) | 83 | 0 | (83) | 747 | 0 | (747) | 1,000 |
| Band (ASW & LWSC Travel in event budgets) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| -Practice for ASW/LWSC + Other Events TBD | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| -Band Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| -Band Meals (practices) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| -Audio Visual Expenses(ASW & LWSC) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Collateral Material | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| -Folders, shirts, letterhead, event logos | 417 | 0 | (417) | 3,753 | 0 | (3,753) | 5,000 |
| NBPAA & COMP:logos, brochures,cards, etc | 833 | 383 | (450) | 7,497 | 383 | (7,114) | 10,000 |
| Intellectual Property Rights Registration | 63 | 0 | (63) | 126 | 0 | (126) | 0 |
| Collateral Graphic Design | 0 | 0 | 0 | 441 | 0 | (441) | 750 |
| Appearance Service and Travel Fees | 417 | 0 | (417) | 3,753 | 0 | (3,753) | 5,000 |
| Bank Fees | 42 | 0 | (42) | 378 | 0 | (378) | 500 |
| Total Operating Costs | 2,854 | 6,537 | 3,683 | 25,936 | 6,537 | (19,399) | 32,250 |
| Event Costs | | | | | | | |
| All Star Weekend | 0 | 0 | 0 | 147,793 | 229,475 | 81,682 | 147,793 |
| Total Event Costs | 0 | 0 | 0 | 147,793 | 229,475 | 81,682 | 147,793 |
| TOTAL EXPENSES | 19,623 | 8,037 | (11,586) | 335,071 | 261,251 | (73,820) | 389,002 |
| Net Income or (Loss) | (\$12,873) | (\$7,537) | \$5,336 | (\$225,571) | (\$56,424) | \$169,147 | (\$268,002) |



NBRPA MARKETING, INC.
September 2012 Financial Statements

4:10 PM
 10/24/12
 Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
 September 2012

| | Sep 12 | Jan - Sep 12 |
|---|----------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4100 · Sponsorship Income | 500.00 | 32,526.70 |
| 4400 · All Star Income | | |
| 4401 · All Star Ticket Sales | 0.00 | 133,136.80 |
| 4405 · Bowling | 0.00 | 1,675.00 |
| 4430 · Sponsorship Income | 0.00 | 172,300.00 |
| 4435 · All Star Panel Ticket Sale | 0.00 | 598.84 |
| Total 4400 · All Star Income | 0.00 | 307,710.64 |
| 4500 · Other Income | 0.00 | 1,532.93 |
| Total Income | 500.00 | 341,770.27 |
| Expense | | |
| 60100 · All Star Weekend | | |
| 60115 · Bowling Event | 0.00 | 10,269.12 |
| 60135 · Brunch | 0.00 | 983.06 |
| 60140 · Videography | 0.00 | 2,735.00 |
| 60145 · Photography | 0.00 | 4,000.00 |
| 60155 · NBA Tickets | 0.00 | 148,776.00 |
| 60160 · BOD Tickets | 0.00 | 33,800.00 |
| 60165 · Beyond the Bench Tickets | 0.00 | 6,000.00 |
| 60168 · JAM Session | 0.00 | 1,000.00 |
| 60170 · Marketing | 0.00 | 10,768.13 |
| 60180 · Freight | 0.00 | 2,436.27 |
| 60188 · Ground Transportation ASW | 0.00 | 2,601.40 |
| 60190 · Office Expense | 0.00 | 1,100.46 |
| 60191 · Members Meeting | 0.00 | 1,701.87 |
| 60198 · Panel Expenses | 0.00 | 56.18 |
| 60199 · Printing & Reproduction for ASW | 0.00 | 3,459.19 |
| 60100 · All Star Weekend - Other | 0.00 | 437.20 |
| Total 60100 · All Star Weekend | 0.00 | 230,123.88 |
| 60189 · Outside Services - ASW | 0.00 | 4,500.00 |
| 60400 · Bank Service Charges | 0.00 | 50.00 |
| 60410 · Credit Card Processing Fees | 0.00 | 4,996.38 |
| 60500 · Appearance Expense | 0.00 | 9,500.00 |
| 60600 · Band Appearance Expense | 0.00 | 5,231.30 |
| 62000 · Commissions | 1,500.00 | 25,239.00 |
| 63300 · Insurance Expense | 6,154.00 | 6,154.00 |
| 64900 · Office Supplies | 383.18 | 383.18 |
| 67000 · Legends Band Expenses | 0.00 | 215.00 |
| 68400 · Travel Expense | | |
| 68410 · Board Travel | | |
| 68415 · All Star Weekend | | |
| 68416 · Meals | 0.00 | 351.70 |
| 68417 · Local Transportation | 0.00 | 6,324.63 |
| 68418 · Lodging | 0.00 | 80,095.46 |
| 68419 · Airfare Allstar Weekend | 0.00 | 21,704.58 |
| 68415 · All Star Weekend - Other | 0.00 | 117.26 |
| Total 68415 · All Star Weekend | 0.00 | 108,593.63 |
| Total 68410 · Board Travel | 0.00 | 108,593.63 |
| 68420 · Band Travel | | |
| 68425 · All Star Weekend | 0.00 | 30.00 |
| Total 68420 · Band Travel | 0.00 | 30.00 |
| 68440 · EVP | | |
| 68445 · All Star Weekend | 0.00 | 492.60 |
| Total 68440 · EVP | 0.00 | 492.60 |
| 68450 · Staff | | |
| 68451 · All Star Weekend | | |
| 68452 · Meals | 0.00 | 836.35 |
| 68451 · All Star Weekend - Other | 0.00 | 1,849.13 |

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10/24/12
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NBRPA Marketing Inc.
Profit & Loss
September 2012

| | <u>Sep 12</u> | <u>Jan - Sep 12</u> |
|--------------------------------|-------------------------|--------------------------|
| Total 68451 · All Star Weekend | <u>0.00</u> | <u>2,685.48</u> |
| Total 68450 · Staff | <u>0.00</u> | <u>2,685.48</u> |
| Total 68400 · Travel Expense | <u>0.00</u> | <u>111,801.71</u> |
| Total Expense | <u>8,037.18</u> | <u>398,194.45</u> |
| Net Ordinary Income | <u>-7,537.18</u> | <u>-56,424.18</u> |
| Net Income | <u><u>-7,537.18</u></u> | <u><u>-56,424.18</u></u> |

12:05 PM
10/10/12
Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of September 30, 2012

| | <u>Sep 30, 12</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Commerce Bank 424-5075422 | 3,998.35 |
| 10001 · TD Bank Licensing Account 0540 | <u>431,238.91</u> |
| Total Checking/Savings | 435,237.26 |
| Accounts Receivable | |
| 12000 · Accounts Receivable | <u>2,500.00</u> |
| Total Accounts Receivable | <u>2,500.00</u> |
| Total Current Assets | <u>437,737.26</u> |
| TOTAL ASSETS | <u><u>437,737.26</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Royalties Payable | 409,242.09 |
| 2700 · Accounts Receivable Contra Acct | <u>2,500.00</u> |
| Total Other Current Liabilities | <u>411,742.09</u> |
| Total Current Liabilities | <u>411,742.09</u> |
| Total Liabilities | 411,742.09 |
| Equity | |
| 31000 · Additional Paid in Capital | 136,609.33 |
| 32000 · Retained Earnings | -54,189.98 |
| Net Income | <u>-56,424.18</u> |
| Total Equity | <u>25,995.17</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>437,737.26</u></u> |

| NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION, INC. & NBRPA SEPKETING, INC. | | | | | | | |
|---|----------------|---------------|------------------|------------------|----------------|------------------|------------------|
| COMBINED ACTUAL VS BUDGET | | | | | | | |
| SEPTEMBER 2012 | | | | | | | |
| | Sep-12 | | | Year To Date | | | 2012 |
| | Budget | Actual | Variance | Budget | Actual | Variance | Total |
| REVENUES | | | | | | | |
| GLA | \$0 | \$0 | \$0 | \$750,000 | \$250,000 | (\$500,000) | \$1,000,000 |
| GLA/Other Revenue Sources | 196,000 | 0 | (196,000) | 196,000 | 0 | (196,000) | 392,000 |
| NBPA Donation | 0 | 0 | 0 | 0 | 150,000 | 150,000 | 0 |
| Legends Foundation | 0 | 0 | 0 | 25,000 | 0 | (25,000) | 25,000 |
| Membership Dues | 0 | 3,250 | 3,250 | 40,000 | 47,919 | 7,919 | 60,000 |
| Global Coach | 2,500 | 0 | (2,500) | 2,500 | 0 | (2,500) | 5,000 |
| Sponsorship- LWSC | 0 | 12,000 | 12,000 | 60,000 | 54,250 | (5,750) | 60,000 |
| Sponsorship - ASW | 0 | 0 | 0 | 80,000 | 204,327 | 124,327 | 80,000 |
| Sponsorship - Other | 0 | 500 | 500 | 0 | 500 | 500 | 10,000 |
| College Revenue/Appearance Fees | 6,250 | 5,000 | (1,250) | 25,000 | 180,000 | 155,000 | 25,000 |
| Grey Flannel Auction | 500 | 0 | (500) | 4,500 | 0 | (4,500) | 6,000 |
| Interest income | 0 | 167 | 167 | 0 | 1,726 | 1,726 | 0 |
| Other | 0 | 7,391 | 7,391 | 0 | 9,581 | 9,581 | 0 |
| TOTAL REVENUE | 205,250 | 28,307 | (176,943) | 1,183,000 | 898,302 | (284,698) | 1,663,000 |
| EXPENSES | | | | | | | |
| Personnel Costs | | | | | | | |
| Salaries | | | | | | | |
| Chief Executive Officer | | | 4) | | | | |
| Chief Executive Officer 2012 contract increase | 0 | 0 | 0 | | | | |
| Chief Executive Officer Health Ins. Equivalency | | | | | | | |
| Chief Revenue & Operating Officer | | | 7) | | | | |
| Dir Member Svs Partners | | | | | | | |
| Dir Comm & Special Projects | | | | | | | |
| Dir. External & Corporate Relations | | | 6 | | | | |
| Dir of Admin & Events. | | | 1) | | | | |
| EVP, SEPKeting - Transition | | | | | | | |
| Temp Office Help (5 days per week) | | | | | | | |
| Employer Payroll Taxes | | | | | | | |
| payroll processing expenses | | | | | | | |
| Sub-Total | | | | | | | |
| Total Salaries | 48,456 | 47,138 | (1,318) | 473,270 | 461,916 | (11,354) | 643,762 |
| Benefits | | | | | | | |
| Medical Insurance | | | | | | | |
| Current Staff | 6,793 | 3,341 | (3,392) | 60,594 | 29,509 | (31,085) | 80,791 |
| Dental/Vision Insurance | | | | | | | |
| Current Staff | 333 | 563 | 230 | 2,995 | 3,926 | 930 | 3,993 |
| 401K Cont/Match - Subject to Board Approval | 600 | 0 | (600) | 5,700 | 2,645 | (3,055) | 7,800 |
| Contract Commissions | 12,558 | 3,000 | (9,558) | 113,024 | 40,806 | (72,219) | 150,700 |
| Total Benefits | 20,224 | 6,905 | (13,319) | 182,314 | 76,885 | (105,429) | 243,284 |
| Total Personnel Costs | 68,680 | 54,042 | (14,638) | 655,584 | 538,801 | (116,782) | 887,046 |
| Consultants/Counsel/Media | | | | | | | |
| Accounting Services | 1,000 | 0 | (1,000) | 10,500 | 8,899 | (1,601) | 13,500 |
| Audit Services | 0 | 0 | 0 | 0 | 2,000 | 2,000 | 6,000 |
| Legal Services | 3,182 | 4,639 | 1,457 | 40,456 | 37,778 | (2,678) | 50,000 |
| Other Professional Services | 0 | 1,300 | 1,300 | 0 | 15,104 | 15,104 | 0 |
| Outside Sales/SEPKeting Firm | 2,667 | 0 | (2,667) | 24,003 | 0 | (24,003) | 24,000 |
| Gelman Pension Services | 0 | 0 | 0 | 1,668 | 1,135 | (533) | 2,225 |
| Media Services/Database/Newswire/Newsletter | 375 | 0 | (375) | 3,375 | 0 | (3,375) | 4,500 |
| Total Consultants/Counsel/Media | 7,224 | 5,939 | (1,286) | 80,002 | 64,915 | (15,087) | 100,225 |

| NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION, INC. & NBRPA SEPKETING, INC. | | | | | | | |
|---|------------------|-------------------|--------------------|--------------------|--------------------|-------------------|------------------|
| COMBINED ACTUAL VS BUDGET | | | | | | | |
| SEPTEMBER 2012 | | | | | | | |
| | Sep-12 | | | Year To Date | | | 2012 |
| | Budget | Actual | Variance | Budget | Actual | Variance | Total |
| Operating Costs | | | | | | | |
| Rent - NYC | 0 | 0 | 0 | 11,831 | 11,831 | 0 | 11,831 |
| Rent - Chicago | 417 | 0 | (417) | 3,751 | 0 | (3,751) | 5,000 |
| Electric | 0 | 0 | 0 | 1,481 | 0 | (1,481) | 1,481 |
| Cleaning | 0 | 0 | 0 | 367 | 238 | (129) | 367 |
| Copier Machine | 500 | 544 | 44 | 4,500 | 5,981 | 1,481 | 6,000 |
| Supplies | 250 | 222 | (28) | 2,250 | 3,603 | 1,353 | 3,000 |
| Subscriptions & Dues | 125 | 199 | 74 | 1,125 | 1,665 | 540 | 1,500 |
| Telephone (XO) | 700 | 0 | (700) | 6,300 | 4,599 | (1,701) | 8,400 |
| Cell phones (CEO/COO/DMS/DOC) | 625 | 1,997 | 1,372 | 5,625 | 8,106 | 2,481 | 7,500 |
| Comp Maint, Host, Upgrades, V3, Develop | | | | | | | |
| Computer Maintenance | 1,250 | 85 | (1,165) | 11,250 | 6,534 | (4,716) | 15,000 |
| Website Version 3 | 1,000 | 299 | (701) | 9,000 | 14,522 | 5,522 | 12,000 |
| Hardware(laptop, camera) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank Card USA (CC Machine) | 271 | 0 | (271) | 2,438 | 1,616 | (822) | 3,250 |
| Pitney (Stamp machine Rent) | 315 | 0 | (315) | 2,835 | 250 | (2,585) | 3,780 |
| Postage | 550 | 331 | (219) | 6,245 | 3,533 | (2,712) | 7,510 |
| Corporation Cost (New York) | 250 | 0 | (250) | 750 | 0 | (750) | 1,000 |
| Insurance (Gen, D&O, Wrks Comp, Disability) | 750 | 6,154 | 5,404 | 6,750 | 5,276 | (1,474) | 9,000 |
| Travel: Airfare/ Meals/ Transfers | | | | | | | |
| Board Meetings/Retreats | 0 | 0 | 0 | 0 | 22 | 22 | 0 |
| Board Travel/Other | 167 | 0 | (167) | 1,501 | 3,333 | 1,832 | 2,000 |
| Executive Director | 2,000 | 1,205 | (795) | 18,000 | 11,029 | (6,971) | 24,000 |
| Chief Revenue & Operating Officer | 208 | 2,073 | 1,865 | 1,874 | 2,515 | 641 | 5,000 |
| Dir Member Services (Portsmouth, Summer Leagues,etc) | 250 | (53) | (303) | 2,250 | 1,350 | (900) | 3,000 |
| Sr Dir Comm & Special Events | 416 | 3,257 | 2,841 | 2,702 | 4,971 | 2,268 | 2,500 |
| Misc Travel Expenses(local travel, baggage fees) | 208 | 0 | (208) | 3,080 | 3,135 | 55 | 1,500 |
| Parking, Taxi, Tolls | 166 | 0 | (166) | 832 | 69 | (763) | 2,000 |
| Intern Reimbursement(travel and meals) | 125 | 0 | (125) | 1,125 | 61 | (1,064) | 2,500 |
| Corporation Cost (New York) | 0 | 0 | 0 | 500 | 0 | (500) | 0 |
| Photography(In Event budgets) | | | | | | | |
| -Services for Other Events TBD | 83 | 0 | (83) | 747 | 0 | (747) | 1,000 |
| Video Production (In Event budgets) | | | | | | | |
| -Services for Other Events TBD | 83 | 0 | (83) | 747 | 0 | (747) | 1,000 |
| -Post Event editing and preparation | 167 | 0 | (167) | 1,503 | 0 | (1,503) | 2,000 |
| Band (ASW & LWSC Travel in event budgets) | | | | | | | |
| -Practice for ASW/LWSC + Other Events TBD | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| -Band Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| -Band Meals (practices) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| -Audio Visual Expenses(ASW & LWSC) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Collateral Material | | | | | | | |
| -Folders, shirts, letterhead, event logos | 417 | 0 | (417) | 3,753 | 0 | (3,753) | 5,000 |
| NBPA & COMP:logos, brochures,cards, etc | 833 | 383 | (450) | 7,497 | 383 | (7,114) | 10,000 |
| Collateral Graphic Desgin | 0 | 0 | 0 | 441 | 0 | (441) | 750 |
| Appearance Service and Travel Fees | 417 | 0 | (417) | 3,753 | 0 | (3,753) | 5,000 |
| Partnership Development Meetings | 83 | 0 | (83) | 749 | 69 | (680) | 1,000 |
| Storage | 150 | 161 | 11 | 1,400 | 1,040 | (360) | 1,850 |
| On-line Voting for Board Elections | 0 | 0 | 0 | 0 | 0 | 0 | 1,100 |
| Chicago Office Set-up Costs | 0 | 0 | 0 | 3,000 | 4,599 | 1,599 | 3,000 |
| Bank Fees | 134 | 77 | (57) | 1,204 | 691 | (513) | 1,600 |
| Taxes | 0 | 0 | 0 | 0 | 225 | 225 | 0 |
| Cable | 75 | 95 | 20 | 675 | 1,580 | 905 | 900 |
| Logos, Signs, Newsletters, Annual Report, etc. | 417 | 667 | 250 | 3,751 | 5,614 | 1,863 | 5,000 |
| Intellectual Property Rights Registration | 1,313 | 0 | (1,313) | 2,626 | 0 | (2,626) | 2,500 |
| Chapter Support | 1,667 | 0 | (1,667) | 15,001 | 5,950 | (9,051) | 20,000 |
| Global Coach | 833 | 0 | (833) | 7,499 | 4,166 | (3,333) | 10,000 |
| Dave DeBusschere Scholarship | 0 | 0 | 0 | 95,000 | 85,694 | (9,306) | 95,000 |
| Charitable Giving/Ads & Donation | 4,167 | 2,600 | (1,567) | 37,501 | 11,353 | (26,147) | 50,000 |
| Member Emergency Fund | 417 | 0 | (417) | 3,751 | 0 | (3,751) | 5,000 |
| Total Operating Costs | 21,799 | 20,296 | (1,503) | 298,959 | 215,603 | (83,356) | 360,819 |
| Event Costs | | | | | | | |
| All Star Weekend | 0 | 0 | 0 | 147,793 | 229,475 | 81,682 | 147,793 |
| Total Event Costs | 0 | 0 | 0 | 147,793 | 229,475 | 81,682 | 147,793 |
| Meeting Expenses | | | | | | | |
| Legends World Sports Conference | 0 | 12,953 | 12,953 | 175,767 | 81,153 | (94,614) | 175,767 |
| Total Meeting Costs | 0 | 12,953 | 12,953 | 175,767 | 81,153 | (94,614) | 175,767 |
| Depreciation Expense | 0 | 1,397 | 1,397 | 0 | 13,429 | 13,429 | 0 |
| TOTAL EXPENSES | 97,703 | 94,626 | (3,077) | 1,358,105 | 1,143,376 | (214,728) | 1,671,650 |
| Net income or (Loss) | \$107,547 | (\$66,319) | (\$173,866) | (\$175,105) | (\$245,074) | (\$69,969) | (\$8,650) |

| NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION, INC. | | | | | | | |
|---|----------------|---------------|------------------|------------------|----------------|------------------|------------------|
| ACTUAL VS BUDGET | | | | | | | |
| SEPTEMBER 2012 | | | | | | | |
| | Sep-12 | | | Year To Date | | | 2012 |
| | Budget | Actual | Variance | Budget | Actual | Variance | Total |
| REVENUES | | | | | | | |
| GLA | \$0 | \$0 | \$0 | \$750,000 | \$250,000 | (\$500,000) | \$1,000,000 |
| GLA/Other Revenue Sources | 196,000 | 0 | (196,000) | 196,000 | 0 | (196,000) | 392,000 |
| NBPA Donation | 0 | 0 | 0 | 0 | 150,000 | 150,000 | 0 |
| Legends Foundation | 0 | 0 | 0 | 25,000 | 0 | (25,000) | 25,000 |
| Collage Revenue | 0 | 5,000 | 5,000 | 0 | 180,000 | 180,000 | 0 |
| Membership Dues | 0 | 3,250 | 3,250 | 40,000 | 47,919 | 7,919 | 60,000 |
| Global Coach | 2,500 | 0 | (2,500) | 2,500 | 0 | (2,500) | 5,000 |
| Sponsorship- LWSC | 0 | 12,000 | 12,000 | 60,000 | 54,250 | (5,750) | 60,000 |
| Interest income | 0 | 167 | 167 | 0 | 1,726 | 1,726 | 0 |
| Other | 0 | 7,391 | 7,391 | 0 | 9,581 | 9,581 | 0 |
| TOTAL REVENUE | 198,500 | 27,807 | (170,693) | 1,073,500 | 693,475 | (380,025) | 1,542,000 |
| EXPENSES | | | | | | | |
| Personnel Costs | | | | | | | |
| Salaries | | | | | | | |
| C.E.O. Fielkow <90%> | | | | | | | 0 |
| C.E.O. 2012 contract increase | | | | | | | |
| C.E.O. Health Ins Equivalency | | | | | | | |
| Chief Rev & Ops Officer Scoggins <50%> | | | | | | | |
| Dir Mem. Svs Prtrs Colon <10%> | | | | | | | |
| Dir Comm & Spec Projs Corliss <10%> | | | | | | | |
| Dir Ext. & Corp Relations Williams <50%> | | | | | | | |
| Dir of Admin & Events Durr <25%> | | | | | | | |
| EVP Mrkting-Transition Roskind (Feb-Mar) <50%> | | | | | | | |
| Temp Office Help (5 days per week) | | | | | | | |
| Employer Payroll Taxes | | | | | | | |
| Payroll processing expenses | | | | | | | |
| Sub-Total | | | | | | | |
| Total Salaries | 37,379 | 47,138 | 9,759 | 363,156 | 461,917 | 98,761 | 495,103 |
| Benefits | | | | | | | |
| Medical Insurance | | | | | | | |
| Current Staff | 6,733 | 3,341 | (3,392) | 60,594 | 29,509 | (31,085) | 80,791 |
| Dental/Vision Insurance | | | | | | | |
| Current Staff | 333 | 563 | 230 | 2,995 | 3,926 | 930 | 3,993 |
| 401K Cont/Match - Subject to Board Approval | 600 | 0 | (600) | 5,700 | 2,645 | (3,055) | 7,800 |
| Contract Commissions | 9,533 | 1,500 | (8,033) | 85,799 | 15,567 | (70,233) | 114,400 |
| Total Benefits | 17,199 | 5,405 | (11,794) | 155,089 | 51,646 | (103,443) | 206,984 |
| Total Personnel Costs | 54,578 | 52,542 | (2,036) | 518,244 | 513,563 | (4,682) | 702,087 |
| Consultants/Counsel/Media | | | | | | | |
| Accounting Services | 1,000 | 0 | (1,000) | 10,500 | 8,899 | (1,601) | 13,500 |
| Audit Services | 0 | 0 | 0 | 0 | 2,000 | 2,000 | 6,000 |
| Legal Services | 3,182 | 4,639 | 1,457 | 40,456 | 37,778 | (2,678) | 50,000 |
| Other Professional Services | 0 | 1,300 | 1,300 | 0 | 15,104 | 15,104 | 0 |
| Gelman Pension Services | 0 | 0 | 0 | 1,668 | 1,135 | (533) | 2,225 |
| Media Services/Database/Newswire/Newsletter | 375 | 0 | (375) | 3,375 | 0 | (3,375) | 4,500 |
| Total Consultants/Counsel/Media | 4,557 | 5,939 | 1,382 | 55,999 | 64,915 | 8,916 | 76,225 |

| NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION, INC. | | | | | | | |
|---|------------------|-------------------|--------------------|------------------|--------------------|--------------------|------------------|
| ACTUAL VS BUDGET | | | | | | | |
| SEPTEMBER 2012 | | | | | | | |
| | Sep-12 | | | Year To Date | | | 2012 |
| | Budget | Actual | Variance | Budget | Actual | Variance | Total |
| Operating Costs | | | | | | | |
| Rent - NYC | 0 | 0 | 0 | 11,831 | 11,831 | 0 | 11,831 |
| Rent - Chicago | 417 | 0 | (417) | 3,751 | 0 | (3,751) | 5,000 |
| Electric | 0 | 0 | 0 | 1,481 | 0 | (1,481) | 1,481 |
| Cleaning | 0 | 0 | 0 | 367 | 238 | (129) | 367 |
| Copier Machine | 500 | 544 | 44 | 4,500 | 5,981 | 1,481 | 6,000 |
| Supplies | 250 | 222 | (28) | 2,250 | 3,603 | 1,353 | 3,000 |
| Subscriptions & Dues | 125 | 199 | 74 | 1,125 | 1,665 | 540 | 1,500 |
| Telephone (XO) | 700 | 0 | (700) | 6,300 | 4,599 | (1,701) | 8,400 |
| Cell phones (CEO/COO/DMS/DOC) | 625 | 1,997 | 1,372 | 5,625 | 8,106 | 2,481 | 7,500 |
| Comp Maint, Host, Upgrades, V3, Develop | | | | | | | |
| Computer Maintenance | 1,250 | 85 | (1,165) | 11,250 | 6,534 | (4,716) | 15,000 |
| Website Version 3 | 1,000 | 299 | (701) | 9,000 | 14,522 | 5,522 | 12,000 |
| Hardware(laptop, camera) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank Card USA (CC Machine) | 271 | 0 | (271) | 2,438 | 1,616 | (822) | 3,250 |
| Pitney (Stamp machine Rent) | 315 | 0 | (315) | 2,835 | 250 | (2,585) | 3,780 |
| Postage | 300 | 331 | 31 | 2,995 | 3,533 | 538 | 5,510 |
| Corporation Cost (New York) | 125 | 0 | (125) | 375 | 0 | (375) | 500 |
| Insurance (Gen, D&O, Wrks Comp, Disability) | 750 | 0 | (750) | 6,750 | (878) | (7,628) | 9,000 |
| Travel: Airfare/ Meals/ Transfers | | | | | | | |
| Board Meetings/Retreats | 0 | 0 | 0 | 0 | 22 | 22 | 0 |
| Board Travel/Other | 167 | 0 | (167) | 1,501 | 3,333 | 1,832 | 2,000 |
| Executive Director | 2,000 | 1,205 | (795) | 18,000 | 11,029 | (6,971) | 24,000 |
| Chief Revenue & Operating Officer | 208 | 2,073 | 1,865 | 1,874 | 2,515 | 641 | 2,500 |
| Dir Member Services (Portsmouth, Summer Leagues,etc) | 250 | (53) | (303) | 2,250 | 1,350 | (900) | 3,000 |
| Sr Dir Comm & Special Events | 208 | 3,257 | 3,049 | 1,874 | 5,038 | 3,163 | 2,500 |
| Misc Travel Expenses(local travel, baggage fees) | 125 | 0 | (125) | 1,125 | 3,135 | 2,010 | 1,500 |
| Parking, Taxi, Tolls | 83 | 0 | (83) | 749 | 69 | (680) | 1,000 |
| Intern Reimbursement(travel and meals) | 125 | 0 | (125) | 1,125 | 61 | (1,064) | 1,500 |
| Partnership Development Meetings | 83 | 0 | (83) | 749 | 0 | (749) | 1,000 |
| Storage | 150 | 161 | 11 | 1,400 | 1,040 | (360) | 1,850 |
| On-line Voting for Board Elections | 0 | 0 | 0 | 0 | 0 | 0 | 1,100 |
| Chicago Office Set-up Costs | 0 | 0 | 0 | 3,000 | 4,599 | 1,599 | 3,000 |
| Bank Fees | 92 | 77 | (15) | 826 | 691 | (135) | 1,100 |
| Taxes | 0 | 0 | 0 | 0 | 225 | 225 | 0 |
| Cable | 75 | 95 | 20 | 675 | 1,580 | 905 | 900 |
| Logos, Signs, Newsletters, Annual Report, etc... | 417 | 667 | 250 | 3,751 | 5,614 | 1,863 | 5,000 |
| Intellectual Property Rights Registration | 1,250 | 0 | (1,250) | 2,500 | 0 | (2,500) | 2,500 |
| Chapter Support | 1,667 | 0 | (1,667) | 15,001 | 5,950 | (9,051) | 20,000 |
| Global Coach | 833 | 0 | (833) | 7,499 | 4,166 | (3,333) | 10,000 |
| Dave DeBusschere Scholarship | 0 | 0 | 0 | 95,000 | 85,694 | (9,306) | 95,000 |
| Charitable Giving/Ads & Donation | 4,167 | 2,600 | (1,567) | 37,501 | 11,353 | (26,147) | 50,000 |
| Member Emergency Fund | 417 | 0 | (417) | 3,751 | 0 | (3,751) | 5,000 |
| Total Operating Costs | 18,945 | 13,758 | (5,187) | 273,023 | 209,064 | (63,959) | 328,569 |
| Meeting Expenses | | | | | | | |
| Legends World Sports Conference | 0 | 12,953 | 12,953 | 175,767 | 81,153 | (94,614) | 175,767 |
| Total Meeting Costs | 0 | 12,953 | 12,953 | 175,767 | 81,153 | (94,614) | 175,767 |
| Depreciation Expense | 0 | 1,397 | 1,397 | 0 | 13,430 | 13,430 | 0 |
| TOTAL EXPENSES | 78,080 | 86,589 | 8,509 | 1,023,034 | 882,125 | (140,909) | 1,282,648 |
| Net Income or (Loss) | \$120,420 | (\$58,782) | (\$179,202) | \$50,466 | (\$188,649) | (\$239,116) | \$259,352 |