

National Basketball Retired Players Assoc
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1003 · Commerce Bank 7928431274	404,590.04
1004 · Commerce Bank 7928431175	812,619.72
1005 · Commerce Sponsor a Legend 6596	1,144.75
1007 · Merrill Lynch Acct #07680	4,787.22
Total Checking/Savings	<u>1,223,141.73</u>
Accounts Receivable	
1200 · Accounts Receivable	12,030.83
Total Accounts Receivable	<u>12,030.83</u>
Other Current Assets	
1250 · Accounts Receivable - GLA	337,500.00
1360 · Investment in Marketing Co	136,609.33
1371 · Deposit	12,600.00
1385 · Due from Paychex	865.94
Total Other Current Assets	<u>487,575.27</u>
Total Current Assets	1,722,747.83
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-7,583.34
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-6,559.12
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-1,668.33
1400 · Computers	31,714.22
1410 · Computers-Accum. Depreciation	-23,582.03
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-1,486.87
1415 · Furniture	2,629.00
1416 · Furniture - AD	-312.98
Total Fixed Assets	<u>58,932.13</u>
TOTAL ASSETS	<u><u>1,781,679.96</u></u>

National Basketball Retired Players Assoc
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2210 · Accounts Receivable Contra Acct	12,030.83
2250 · Deferred Income GLA	337,500.00
2200 · Accrued Expense	<u>3,333.33</u>
Total Other Current Liabilities	<u>352,864.16</u>
Total Current Liabilities	<u>352,864.16</u>
Total Liabilities	352,864.16
Equity	
3120 · Retained Earnings	1,485,545.42
Net Income	<u>-56,729.62</u>
Total Equity	<u>1,428,815.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,781,679.96</u></u>

FOOTNOTE:

These 2012 financial statements do not include expected NBA GLA and Legends Foundation revenue of \$250,000 and \$25,000, respectively. The Legends Foundation revenue of \$25,000 was received in January 2013. If these amounts had been received in 2012, the net income for the year ended December 31, 2012 would have increased by \$275,000 from a net (loss) of (\$56,729) to a net income of \$218,271.

National Basketball Retired Players Assoc
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>	
Ordinary Income/Expense		
Income		
4126 · Collage Revenue		\$242,500.00
4210 · Reimbursed Expenses		43.14
Contributions Income		
4040 · Unrestricted GLA		750,000.00
4050 · NBPA Donation		150,000.00
4051 · Donations Under \$250		15.00
4090 · Membership Dues		79,223.70
4111 · Legends World Conference		83,750.00
4081 · All Star Sponsorship 2013		2,500.00
4140 · Sponsorship Income		5,250.00
4170 · Program Fees		17,165.00
4200 · Misc Income		12,695.02
Total Income		<u>1,343,141.86</u>
Expenses		
6201 · Commissions		181,848.00
6005 · Advertising		1,095.00
6009 · All Star Event		3,000.00
Legend World Sports Conf Event		
6025 · Legends World Sports Conference	\$41,841.57	
6024 · Hotel - LWSC	59,418.83	
6026 · Food & Beverage	16,060.24	
6956 · Travel - LWSC	16,315.35	
6955 · Meals - LWSC	5,294.92	
6027 · Travel	0.00	
6028 · Staff	117.76	139,048.67
6040 · Appearance Fees		170.00
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	2,199.74	
6050 · Bank Service Charges - Other	580.29	2,780.03
6075 · Computer Service/ Repairs		85.00
6085 · Contract Labor		16,579.91
6090 · Contributions & Scholarships		
6095 · Charitable Donations	15,220.14	
6105 · Scholarship	85,903.68	101,123.82
6115 · Depreciation Expense		17,779.80
6125 · Gifts		1,293.20
6130 · Insurance		
6135 · D&O	2,536.00	
6145 · Liability Insurance	3,123.91	
6151 · Dental Insurance	6,120.48	
6150 · Medical Insurance	42,405.51	
6165 · Workers comp	2,979.24	57,165.14

National Basketball Retired Players Assoc
Profit & Loss
January through December 2012

		<u>Jan - Dec 12</u>
6200 · Interest Expense		450.00
6230 · Licenses and Permits		225.00
6235 · Chapter Assistance		7,150.00
6245 · Moving Expenses		
6246 · Storage	1,674.22	
6245 · Moving Expenses - Other	<u>5,697.23</u>	7,371.45
6250 · Office Expense		
6255 · Website Expenses	18,419.39	
6251 · Copier Machine	8,854.88	
6253 · Computers	13,342.77	
6254 · Dues and Subscriptions	2,868.72	
6256 · Miscellaneous	25.00	
6257 · Office Cleaning	238.28	
6258 · Office Supplies	3,833.67	
6259 · Payroll Expenses	<u>3,362.53</u>	50,945.24
6270 · Parking, Taxi, Tolls		272.59
6275 · Pension		2,630.00
6285 · Pension Contribution		1,700.00
6295 · Photographer		750.00
6315 · Postage and Delivery		4,592.58
6320 · Printing and Reproduction		6,726.74
6335 · Professional Fees		
6351 · ED Search	8,000.00	
6345 · Consulting Other	4,100.00	
6347 · Accounting	23,298.97	
6346 · Audit	1,000.00	
6349 · Counseling	500.00	
6350 · Legal Fees	50,838.84	
6335 · Professional Fees - Other	<u>11,617.13</u>	99,354.94
6420 · Reimbursed Expense		
6455 · Intern Travel	27.00	
6421 · Intern Meals	<u>33.89</u>	60.89
6440 · Rent		11,840.63
6450 · Repairs		240.00
6500 · Salary and Payroll Taxes		606,822.93
6600 · Sponsorship Expense		150.00
6610 · Supplies		
6640 · Office	22.65	
6610 · Supplies - Other	<u>2,121.54</u>	2,144.19
6670 · Telephone		17,394.16
6680 · Travel & Ent & Conferences		5,050.00
6900 · Travel & Entertainment		
6700 · Entertainment		177.32
6910 · Board		

National Basketball Retired Players Assoc
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>	
6911 · Retreat		
6912 · Airfare	12,199.35	
6913 · Lodging	7,880.21	
6914 · Meals	2,662.67	
6911 · Retreat - Other	<u>2,418.70</u>	25,160.93
6910 · Board - Other		-2,775.16
6920 · Staff		
6921 · Travel	7,160.81	
6922 · Travel - Mark Scoggins	3,176.75	
6923 · Travel - Adrian	1,393.81	
6924 · Travel - Sr Director Member Sv	359.60	
6925 · Travel -- Paul	3,472.46	
6926 · Meals	2,813.81	
6928 · Meals - Adrian	15.37	
6929 · Meals - Sr Dir Comm & Special	<u>29.51</u>	18,422.12
6940 · Executive Director		
6942 · Executive Director - Travel	10,747.45	
6941 · Meals	<u>1,726.19</u>	12,473.64
6900 · Travel & Entertainment - Other		160.07
6770 · Cable		1,888.11
6800 · Video Production		857.00
6810 · Website		<u>110.00</u>
Total Expense		<u><u>1,404,313.94</u></u>
Net Loss from Operations		-61,172.08
Other Income/Expense		
Other Income		
7010 · Interest Income	2,251.92	
7030 · Other Income	<u>2,190.54</u>	4,442.46
Net Loss		<u><u>-\$56,729.62</u></u>

FOOTNOTE:

These 2012 financial statements do not include expected NBA GLA and Legends Foundation revenue of \$250,000 and \$25,000, respectively. The Legends Foundation revenue of \$25,000 was received in January 2013. If these amounts had been received in 2012, the net income for the year ended December 31, 2012 would have increased by \$275,000 from a net (loss) of (\$56,729) to a net income of \$218,271.

NBRPA Marketing Inc.
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Commerce Bank 424-5075422	371.35
10001 · TD Bank Licensing Account 0540	<u>296,487.30</u>
Total Checking/Savings	<u>296,858.65</u>
Total Current Assets	<u>296,858.65</u>
TOTAL ASSETS	<u><u>296,858.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	<u>263,054.93</u>
Total Other Current Liabilities	<u>263,054.93</u>
Total Current Liabilities	<u>263,054.93</u>
Total Liabilities	263,054.93
Equity	
31000 · Additional Paid in Capital	136,609.33
32000 · Retained Earnings	-54,189.98
Net Income	<u>-48,615.63</u>
Total Equity	<u>33,803.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>296,858.65</u></u>

NBRPA Marketing Inc.
Profit & Loss
January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
4100 · Sponsorship Income	32,526.70
4400 · All Star Income	
4401 · All Star Ticket Sales	133,136.80
4405 · Bowling	1,675.00
4430 · Sponsorship Income	172,300.00
4435 · All Star Panel Ticket Sale	598.84
Total 4400 · All Star Income	307,710.64
4500 · Other Income	17,068.48
Total Income	357,305.82
 Gross Profit	 357,305.82
Expense	
60100 · All Star Weekend	
60115 · Bowling Event	16,471.12
60135 · Brunch	983.06
60140 · Videography	2,735.00
60145 · Photography	4,000.00
60155 · NBA Tickets	148,776.00
60160 · BOD Tickets	33,800.00
60165 · Beyond the Bench Tickets	6,000.00
60168 · JAM Session	1,000.00
60170 · Marketing	10,768.13
60180 · Freight	2,436.27
60188 · Ground Transportation ASW	2,601.40
60190 · Office Expense	1,100.46
60191 · Members Meeting	1,701.87
60198 · Panel Expenses	56.18
60199 · Printing & Reproduction for ASW	3,459.19
60100 · All Star Weekend - Other	437.20
Total 60100 · All Star Weekend	236,325.88
60189 · Outside Services - ASW	4,500.00
60400 · Bank Service Charges	75.00
60410 · Credit Card Processing Fees	4,996.38
60500 · Appearance Expense	9,500.00
60600 · Band Appearance Expense	5,231.30
62000 · Commissions	26,739.00
63300 · Insurance Expense	6,154.00
64900 · Office Supplies	383.18

NBRPA Marketing Inc.
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>
67000 · Legends Band Expenses	215.00
68400 · Travel Expense	
68410 · Board Travel	
68415 · All Star Weekend	
68416 · Meals	351.70
68417 · Local Transportation	6,324.63
68418 · Lodging	80,095.46
68419 · Airfare Allstar Weekend	21,704.58
68415 · All Star Weekend - Other	117.26
Total 68415 · All Star Weekend	<u>108,593.63</u>
Total 68410 · Board Travel	108,593.63
68420 · Band Travel	
68425 · All Star Weekend	<u>30.00</u>
Total 68420 · Band Travel	30.00
68440 · EVP	
68445 · All Star Weekend	<u>492.60</u>
Total 68440 · EVP	492.60
68450 · Staff	
68451 · All Star Weekend	
68452 · Meals	836.35
68451 · All Star Weekend - Other	1,849.13
Total 68451 · All Star Weekend	<u>2,685.48</u>
Total 68450 · Staff	<u>2,685.48</u>
Total 68400 · Travel Expense	<u>111,801.71</u>
Total Expense	<u>405,921.45</u>
Net Ordinary Income	<u>-48,615.63</u>
Net Income	<u><u>-48,615.63</u></u>