

NBRPA Board of Directors Meeting Minute

December 27, 2012

Conference Call

7:00 p.m. EST – 7:35 EST

I. **Roll Call**

Otis Birdsong
Harvey Catchings
Bob Elliott
Steve Hayes
La Rue Martin, Jr.
Johnny Newman
Marvin Roberts
George Tinsley

Other Attendees

Arnie Fielkow (CEO)
Scott Rochelle (Legal Counsel)
Charece Williams (VP)

Absent

Thurl Bailey
James Donaldson
Danny Schayes

II. **Approval of October 25, 2012 Board of Directors Meeting Minutes.**

- a. A Short discussion of the minutes ensued.
- b. **Motion by Marvin Roberts to approve the minutes from the October 25, 2012 Board of Directors meeting. The motion was seconded by Harvey Catchings. The motion passed unanimously.**

III. **Audit and Management Letter Response**

- a. An Audit was conducted by the NBRPA accountants and revealed no major accounting abnormalities. Pursuant to the suggestion of the accountants, a Whistleblower Policy is being developed by legal counsel.

IV. **2013 Slate of Officers & Chair and Officers Election Process**

- a. The Corporate Governance Committee has polled the Board of Directors for recommendations for 2013 officers. The recommendations have been submitted as a slate of candidates for the February 2013 election.

- b. It was agreed that the committee members for 2013 will continue to be selected by the Committee Chairs.

V. Finance Committee Report: Approval of 2013 Budget

- a. The Finance Committee has approved the 2013 budget. Notable within the new budget is a new staff position for event management. Staff salaries were adjusted to reflect performance and value added. A number of staff members were hired at relatively modest salaries to accommodate the 2012 budget. All salaries are now competitive which will allow the NBRPA to retain its experience and talent.

A discussion ensued as to allocation of the increased revenue under the new Group Licensing Agreement with the NBA. The NBRPA has invested in itself in order to build its earning potential, i.e. hiring a selling agency, nationally mandated programs (youth clinics, success series). In addition to the NBRPA's reinvestment in its resources, a reserve fund of \$100,000 has been budgeted to provide a savings for the NBRPA.

- b. **Motion by Steve Hayes to Approve the 2013 NBRPA Budget. The motion was seconded by George Tinsley. The motion passed unanimously.**

VI. Executive Session (None held)

VII. Next Meeting: Saturday, February 16, 2013 at 12:00pm – Hotel Derek, Houston, TX

VIII. Meeting adjourned at 7:35 CST.