



**NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION**  
February 2015 Financial Statements

## National Basketball Retired Players Assoc

03/18/15

## Balance Sheet

Accrual Basis

As of February 28, 2015

	<u>Feb 28, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1003 · Commerce Bank 7928431274	1,435,775.93
1004 · Commerce Bank 7928431175	966,356.12
1005 · Commerce Sponsor a Legend 6596	896.76
<b>Total Checking/Savings</b>	<u>2,403,028.81</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	41,031.74
<b>Total Accounts Receivable</b>	<u>41,031.74</u>
<b>Other Current Assets</b>	
1360 · Investment in Marketing Co	120,314.97
1371 · Deposit	4,000.00
<b>Total Other Current Assets</b>	<u>124,314.97</u>
<b>Total Current Assets</b>	<u>2,568,375.52</u>
<b>Fixed Assets</b>	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-22,750.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-11,635.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-4,994.16
1400 · Computers	33,670.70
1410 · Computers-Accum. Depreciation	-31,857.61
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-4,460.62
1415 · Furniture	2,629.00
1416 · Furniture - AD	-1,126.72
<b>Total Fixed Assets</b>	<u>25,257.09</u>
<b>TOTAL ASSETS</b>	<u><u>2,593,632.61</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2215 · Donor Deposit - BRCAB	15,000.00
2210 · Accounts Receivable Contra Acct	41,031.74
2200 · Accrued Expense	1,500.00
<b>Total Other Current Liabilities</b>	<u>57,531.74</u>
<b>Total Current Liabilities</b>	<u>57,531.74</u>
<b>Total Liabilities</b>	<u>57,531.74</u>
<b>Equity</b>	
3120 · Cumulative Earnings	1,601,825.22
3122 · Reserve Fund	100,000.00
Net Income	834,275.65
<b>Total Equity</b>	<u>2,536,100.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,593,632.61</u></u>

**National Basketball Retired Players Assoc**  
**Profit & Loss**  
 February 2015

	Feb 15	Jan - Feb 15
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4112 · Legends Foundation Income	0.00	50,000.00
4114 · Full Court Press Revenue	0.00	52,500.00
<b>Contributions Income</b>		
4040 · Unrestricted GLA	750,000.00	750,000.00
<b>Total Contributions Income</b>	750,000.00	750,000.00
4090 · Membership Dues	6,000.00	14,600.00
4100 · Appearance Fees Income	5,033.00	5,066.00
4113 · Legends Fantasy Weekend Revenue	0.00	0.00
4111 · Legends World Conference		
4115 · Legends Sponsorship	0.00	0.00
<b>Total 4111 · Legends World Conference</b>	0.00	0.00
4181 · All Star Income		
4080 · All Star Tickets	98,559.44	98,559.44
4081 · All Star Sponsorship	113,465.00	158,465.00
<b>Total 4181 · All Star Income</b>	212,024.44	257,024.44
4140 · Sponsorship Income- other	5,500.00	5,500.00
<b>Total Income</b>	978,557.44	1,134,690.44
<b>Expense</b>		
6001 · Advertising		
6004 · Social Media	115.00	115.00
6005 · Non Event Merchandising	563.48	563.48
6239 · Rebound Magazine Expenses	3,333.33	3,333.33
<b>Total 6001 · Advertising</b>	4,011.81	4,011.81
6058 · Annual Report	248.25	248.25
6009 · All Star Event		
6009-03 · Shipping - ASW	2,176.32	2,176.32
6009-04 · All Star Ticket Expense	0.00	0.00
6009-05 · Hotel - ASW	44,048.08	44,048.08
6009-06 · Travel - Board - ASW	5,707.46	6,675.46
6009-07 · Travel - Staff- ASW	278.20	278.20
6009-10 · Local Transportation - ASW	915.78	915.78
6009-11 · Speakers - ASW	337.20	337.20
6009-13 · Welcome Reception - ASW	13,964.33	13,964.33
6009-15 · Staff/Intern Meals Expense ASW	1,203.73	1,203.73
6009-17 · AV Expenses - ASW	10,822.96	10,822.96
6009-22 · Board Meals - ASW	2,044.63	2,044.63
6009-23 · Travel Agent Fees - ASW	224.00	224.00
6009-24 · Misc Event Expense - ASW	1,470.20	1,470.20
6009-25 · Signage Expense - ASW	580.02	580.02
6009-26 · Graphic Design ASW	1,100.00	1,100.00
6009-27 · Gifts - ASW	412.36	412.36
6009-28 · Miscellaneous ASW	5,165.79	5,165.79
<b>Total 6009 · All Star Event</b>	90,451.06	91,419.06
6010 · Legend World Sports Conf Event		
6010-08 · Signage - LSWC	600.00	600.00
<b>Total 6010 · Legend World Sports Conf Event</b>	600.00	600.00
6040 · Appearance Fees	4,250.00	5,900.00
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	184.06	427.16
6050 · Bank Service Charges - Other	35.15	35.15
<b>Total 6050 · Bank Service Charges</b>	219.21	462.31
6069 · Commissions - Outside	3,000.00	5,000.00

## National Basketball Retired Players Assoc

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## Profit &amp; Loss

Accrual Basis

February 2015

	Feb 15	Jan - Feb 15
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	630.00	630.00
6080 · Website Hosting & Maintenance	2,938.90	2,938.90
<b>Total 6070 · Consulting- Computers</b>	<b>3,568.90</b>	<b>3,568.90</b>
6090 · Contributions & Scholarships		
6095 · Charitable Donations	680.00	2,480.00
<b>Total 6090 · Contributions &amp; Scholarships</b>	<b>680.00</b>	<b>2,480.00</b>
6115 · Depreciation Expense	1,272.72	2,545.50
6130 · Insurance		
6145 · Liability Insurance	42.00	42.00
6151 · Dental Insurance	678.12	678.12
6150 · Medical Insurance	2,510.55	6,298.28
<b>Total 6130 · Insurance</b>	<b>3,230.67</b>	<b>7,018.40</b>
6245 · Moving Expenses		
6246 · Storage	0.00	192.00
<b>Total 6245 · Moving Expenses</b>	<b>0.00</b>	<b>192.00</b>
6248 · New Programming	353.35	706.70
6249 · Full Court Press Expenses	247.13	5,222.13
6250 · Office Expense		
6251 · Copier Machine	649.02	649.02
6254 · Dues and Subscriptions	110.00	610.00
6258 · Office Supplies	95.47	179.84
6259 · Payroll Expenses	377.09	1,410.54
<b>Total 6250 · Office Expense</b>	<b>1,231.58</b>	<b>2,849.40</b>
6270 · Parking, Taxi, Tolls	178.07	178.07
6275 · Pension	2,330.00	3,830.00
6315 · Postage and Delivery	500.49	500.49
6335 · Professional Fees		
6356 · Graphic Design	500.00	500.00
6347 · Accounting	0.00	1,167.00
6346 · Audit	0.00	417.00
6350 · Legal Fees	4,705.83	4,705.83
<b>Total 6335 · Professional Fees</b>	<b>5,205.83</b>	<b>6,789.83</b>
6500 · Salary and Payroll Taxes		
6537 · Swetin/Vdovets		
6549 · Rochelle		
6538 · Gaughan		
6539 · Hardy		
6548 · Miller		
6544 · Corliss		
6543 · Fielkow		
6515 · Roskind		
6535 · Rose		
6540 · Misichko		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
<b>Total 6500 · Salary and Payroll Taxes</b>	<b>68,472.68</b>	<b>150,917.34</b>
6670 · Telephone	717.09	717.09
6671 · Cell -Telephone	498.56	498.56
6900 · Travel & Entertainment		
6940 · Exec Director Travel - Arnie	2,039.91	2,069.80
6925 · VP Comm & Mktg Travel - Corlis	1,016.00	1,016.00
<b>Total 6900 · Travel &amp; Entertainment</b>	<b>3,055.91</b>	<b>3,085.80</b>

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Accrual Basis

**National Basketball Retired Players Assoc**  
**Profit & Loss**  
**February 2015**

	<u>Feb 15</u>	<u>Jan - Feb 15</u>
6760 · Utilities		
6770 · Cable	112.62	225.24
<b>Total 6760 · Utilities</b>	112.62	225.24
6800 · Video Production	1,604.25	1,604.25
<b>Total Expense</b>	<u>196,040.18</u>	<u>300,571.13</u>
<b>Net Ordinary Income</b>	782,517.26	834,119.31
<b>Other Income/Expense</b>		
<b>Other Income</b>		
7010 · Interest Income	74.20	156.34
<b>Total Other Income</b>	<u>74.20</u>	<u>156.34</u>
<b>Net Other Income</b>	74.20	156.34
<b>Net Income</b>	<u><u>782,591.46</u></u>	<u><u>834,275.65</u></u>



**NBRPA MARKETING, INC.**  
**February 2015 Financial Statements**

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03/18/15

Accrual Basis

**NBRPA Marketing Inc.**

**Balance Sheet**

As of February 28, 2015

	<u>Feb 28, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · TD Bank Licensing Account 0540	223,889.11
<b>Total Checking/Savings</b>	223,889.11
<b>Other Current Assets</b>	
2150 · Due from NBRPA Assn	185.95
<b>Total Other Current Assets</b>	185.95
<b>Total Current Assets</b>	224,075.06
<b>TOTAL ASSETS</b>	<u><u>224,075.06</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Royalties Payable	219,075.06
<b>Total Other Current Liabilities</b>	219,075.06
<b>Total Current Liabilities</b>	219,075.06
<b>Total Liabilities</b>	219,075.06
<b>Equity</b>	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
<b>Total Equity</b>	5,000.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>224,075.06</u></u>