

National Basketball Retired Players Association, Inc.

BOARD OF DIRECTORS MEETING MINUTES

February 14, 2015

Marriott Marquis – New York, NY

11:45 a.m. – 4 p.m. EST

I. Roll Call

- a. Thurl Bailey
- b. Rick Barry
- c. Otis Birdsong
- d. Dwight Davis
- e. Bob Elliott
- f. Steve Hayes
- g. Spencer Haywood
- h. Nancy Lieberman
- i. Johnny Newman
- j. Eldridge Recasner
- k. Marvin Roberts
- l. George Tinsley

II. Other Attendees

- a. Arnie D. Fielkow, President and CEO
- b. Scott Rochelle, General Counsel
- c. Tom Kaufmann, Outside Legal Counsel
- d. Michael Glenn, Director-Elect
- e. La Rue Martin, Director-Elect

III. Prime Sports / NCAA Tournament

- a. Prime Sports is the NCAA's primary experiential sales agency for the Men's and Women's Basketball Tournaments. Sharyn Outtrim of Prime Sports addressed the Board of Directors and outlined a comprehensive plan to incorporate over 20 NBRPA members into its paid appearance program for the ACC and NCAA Men's and Women's tournaments.

IV. Approval of December 29, 2014 Board of Directors Meeting Minutes

- a. A brief discussion of the minutes ensued.

- b. **Motion by Thurl Bailey to approve the December 29, 2014 Board of Directors meeting minutes. The motion was seconded by Marvin Roberts. The motion passed unanimously.**

V. Chairman's Report (Otis Birdsong)

- a. Executive Session: The Directors convened Executive Session at the request of Bob Elliott to discuss legal, personnel, and other issues. All staff excused themselves from the meeting.

VI. Election of Officers

- a. **Motion by Bob Elliott to amend the By-laws in order to specify that the election of officers for a Board Year shall be taken by the Board of Directors prior to the seating of that year's Board. The motion was seconded by Eldridge Recasner. The motion passed unanimously.**

b. Election of Chairman of the Board of Directors

- c. **Motion by Bob Elliott to nominate Thurl Bailey for Chairman of the Board of Directors. The motion was seconded by Nancy Lieberman. No other nominations were made. The motion passed unanimously.**

d. Election of Vice Chairman of the Board of Directors

- e. **Motion by Dwight Davis to nominate himself as Vice Chairman. The motion was seconded by Bob Elliott.**

- f. **Motion by Eldridge Recasner to nominate Johnny Newman as Vice Chairman. The motion was second by Spencer Haywood.**

- g. **Motion by Marvin Roberts to nominate Nancy Lieberman as Vice Chairman. The motion was seconded by Rick Barry.**

- h. **Upon a paper ballot, Dwight Davis was elected Vice Chairman.**

i. Election of the Treasurer

- j. **Motion by Thurl Bailey to nominate Marvin Roberts as Treasurer. The motion was seconded by Bob Elliott. No other nominations were made. Marvin Roberts accepted the nomination.**
- k. *Election of the Secretary*
- l. **Motion by Thurl Bailey to nominate Nancy Lieberman as Secretary. The motion was seconded by Bob Elliott. No other nominations were made. Nancy Lieberman accepted the nomination.**

VII. Legends Foundation

- a. Legends Foundation Executive Director Jan Brown appeared before the Directors to provide an overview of the services available to NBRPA members. The foundation is seeing an unprecedented amount of requests and is on pace to provide over \$600,000 in support to former players.
- b. The Legends Foundation provides funding and support to former NBA players and has increased its services by providing free financial counseling and will work with the NBRPA to provide mental health and substance abuse assistance.
- c. Per the request of Director Nancy Lieberman, the foundation will continue to explore the idea of adding former WNBA members to its eligible pool of former players.

VIII. NBA Commissioner Adam Silver

- a. NBA Commissioner Adam Silver joined the meeting to address the Board of Directors. Commissioner Silver was joined by Deputy Commissioner Mark Tatum and Senior Vice President of Player Marketing Charlie Rosenzweig.
- b. Commissioner Silver lauded the growth and success of the NBRPA that he has seen in recent years. The NBA – NBRPA partnership has never been stronger and he encouraged the Directors to continue reaching out to him with ideas and feedback.

IX. Finance, Audit, and Compensation Committee Report (Marvin Roberts)

- a. The NBRPA currently has a healthy financial outlook for 2015. In 2014, the NBRPA made a profit of approximately \$165,000 which was utilized to pay down almost \$100,000 in 2015 expenses.

- b. Charitable Grant Policy: On December 29, 2014, the Board of Directors approved a Charitable Grant Policy wherein NBRPA members may apply for a grant to support a Not-for-Profit initiative. The policy was drafted and presented to the Directors for Ratification.
- c. **Motion by Dwight Davis to ratify the Charitable Grant Policy. The motion was seconded by Nancy Lieberman. The motion passed unanimously.**

X. Member Services and Benefits Committee Report (Steve Hayes)

- a. 2015 DeBusschere Scholarship: The application process for the 2015 DeBusschere Scholarship will begin this spring with the hopes of increasing participation. In 2014, the NBRPA awarded nearly 40 scholarships to members, their spouses, children, and grandchildren.
- b. Kaplan University: The NBRPA has partnered with Kaplan University to provide NBRPA members the opportunity to complete their degrees or earn a new degree at no cost. The NBRPA will develop an internal application procedure for members interested in utilizing this opportunity.
- c. Anaheim University: Similar to the Kaplan partnership, Anaheim University has agreed to provide five graduate degrees to NBRPA members at no cost. This includes doctoral degrees.
- d. The NBRPA has created a Dire Needs Fund in 2015 that will serve NBRPA members who are not eligible to receive grants from the Legends Foundation.
- e. In response to comments regarding the need for NBRPA membership to take advantage of the available programming, a discussion ensued as to how best to reach NBRPA members.

XI. Nominating & Corporate Governance Committee Report (Dwight Davis)

- a. The NBRPA has engaged Not-for-Profit Governance expert Bob Fitch to lead a governance review of the NBRPA's by-laws and policies. To date, Fitch has worked closely with Dwight Davis to scrutinize all of the NBRPA's current rules, policies, and practices in order to determine the best practices and align the NBRPA with a model for success.

- b. Once drafts of revised by-laws and policies are prepared, the Executive, and Corporate Governance Committees, as well as the NBRPA membership, will review and present drafts for approval to the Board of Directors. The goal is to have all documents approved no later than May 1, 2015.

XII. Acknowledgement of Outgoing Directors

- a. The Board of Directors thanked Steve Hayes, Otis Birdsong, and George Tinsley for their service to the NBRPA.

XIII. Adjournment

- a. Motion by Bob Elliott to adjourn the meeting of the Board of Directors. The motion was seconded by Thurl Bailey. The motion passed unanimously.