



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
December 2015 Financial Statements

National Basketball Retired Players Assoc
Balance Sheet
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	8,233.92
1007 · Wintrust Savings	1,018,495.59
1003 · Commerce Bank 7928431274	23,510.40
Total Checking/Savings	1,050,239.91
Accounts Receivable	
1200 · Accounts Receivable	40,956.55
Total Accounts Receivable	40,956.55
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-40,956.55
1250 · Accounts Receivable - GLA	500,000.00
1360 · Investment in Marketing Co	120,314.97
1371 · Deposit	4,000.00
Total Other Current Assets	583,358.42
Total Current Assets	1,674,554.88
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-28,583.34
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-13,525.72
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-6,273.33
1400 · Computers	33,670.70
1410 · Computers-Accum. Depreciation	-32,570.70
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-5,604.37
1415 · Furniture	2,629.00
1416 · Furniture - AD	-1,439.69
Total Fixed Assets	14,084.13
Other Assets	
1501 · Executive Director Trust	530,000.00
Total Other Assets	530,000.00
TOTAL ASSETS	2,218,639.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2215 · Donor Deposit - BRCAB	15,000.00
2250 · Deferred Income GLA	500,000.00
2200 · Accrued Expense	1,500.00
Total Other Current Liabilities	516,500.00
Total Current Liabilities	516,500.00
Total Liabilities	516,500.00
Equity	
3120 · Cumulative Earnings	1,601,825.22
3122 · Reserve Fund	100,000.00
Net Income	313.79
Total Equity	1,702,139.01
TOTAL LIABILITIES & EQUITY	2,218,639.01

National Basketball Retired Players Assoc
Profit & Loss
 December 2015

	Dec 15	Jan - Dec 15
Ordinary Income/Expense		
Income		
4112 · Legends Foundation Income	0.00	100,000.00
4114 · Full Court Press Revenue	0.00	165,700.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,500,000.00
Total Contributions Income	0.00	1,500,000.00
4090 · Membership Dues	4,200.00	77,249.00
4100 · Appearance Fees Income	0.00	88,384.85
4113 · Legends Fantasy Weekend Revenue	1,600.00	106,100.00
4111 · Legends World Conference		
4115 · Legends Sponsorship	0.00	119,500.00
Total 4111 · Legends World Conference	0.00	119,500.00
4181 · All Star Income		
4080 · All Star Tickets	0.00	-1,698.71
4081 · All Star Sponsorship	0.00	167,715.00
Total 4181 · All Star Income	0.00	166,016.29
4120 · Scholarship Income	0.00	103,845.93
4140 · Sponsorship Income- other	0.00	51,900.50
Total Income	5,800.00	2,478,696.57
Expense		
6001 · Advertising		
6007 · Podcast Production	0.00	533.99
6004 · Social Media	179.94	1,021.58
6005 · Non Event Merchandising	6,088.00	8,299.56
6239 · Rebound Magazine Expenses	0.00	9,999.99
Total 6001 · Advertising	6,267.94	19,855.12
6058 · Annual Report	9,700.00	9,948.25
6009 · All Star Event		
6009-01 · Photographer - ASW	813.71	1,663.71
6009-03 · Shipping - ASW	0.00	1,057.51
6009-04 · All StarTicket Expense	0.00	70,949.60
6009-05 · Hotel - ASW	0.00	39,088.80
6009-06 · Travel - Board - ASW	9,841.78	18,068.82
6009-07 · Travel - Staff- ASW	2,232.53	3,341.95
6009-10 · Local Transportation - ASW	3,543.17	5,732.10
6009-11 · Speakers - ASW	0.00	337.20
6009-13 · Welcome Reception - ASW	0.00	7,964.33
6009-15 · Staff/Intern Meals Expense ASW	0.00	3,120.78
6009-17 · AV Expenses - ASW	0.00	10,822.96
6009-19 · Site Visit - ASW	1,144.11	1,144.11
6009-21 · Member Breakfast - ASW	0.00	1,500.00
6009-22 · Board Meals - ASW	0.00	2,044.63
6009-23 · Travel Agent Fees - ASW	0.00	224.00
6009-24 · Misc Event Expense - ASW	0.00	1,878.48
6009-25 · Signage Expense - ASW	950.00	2,754.85
6009-26 · Graphic Design ASW	0.00	1,100.00
6009-27 · Gifts - ASW	0.00	1,027.51
6009-28 · Miscellaneous ASW	0.00	4,712.63
Total 6009 · All Star Event	18,525.30	178,533.97

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National Basketball Retired Players Assoc

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Profit & Loss

Accrual Basis

December 2015

	Dec 15	Jan - Dec 15
6010 · Legend World Sports Conf Event		
6010-01 · Supplies - LWSC	0.00	168.55
6010-02 · Wive's Event - LSWC	0.00	500.00
6010-03 · Event Support - LSWC	0.00	134.30
6010-06 · Member Gifts - LSWC	0.00	4,165.25
6010-07 · Graphic Design - LSWC	0.00	1,750.00
6010-08 · Signage - LSWC	0.00	4,827.56
6010-09 · Photographer - LWSC	0.00	2,500.00
6010-10 · Videographer - LWSC	0.00	1,800.00
6010-11 · Shipping - LWSC	0.00	373.48
6010-12 · Site Visit - LWSC	0.00	700.55
6010-15 · Hotel - LWSC	0.00	55,168.16
6010-16 · Food & Beverage	0.00	28,926.92
6010-21 · Travel		
6010-22 · Travel - LWSC	0.00	3,429.13
6010-23 · Speaker Airfare LSWC	0.00	809.20
6010-24 · Board	0.00	5,646.95
6010-25 · Staff	0.00	4,144.23
Total 6010-21 · Travel	0.00	14,029.51
Total 6010 · Legend World Sports Conf Event	0.00	115,044.28
6011 · Legends Fantasy Weekend		
6011-10 · Staff & Intern Meals - LFW	1,474.64	1,849.37
6011-20 · Travel - Board - LFW	877.88	4,705.14
6011-25 · Travel - Staff LFW	83.75	4,721.52
6011-30 · Travel other - LFW	2,337.48	7,705.98
6011-35 · Marketing Expenses - LFW	3,196.00	11,496.00
6011-45 · Gifts/Appearance Expenses - LFW	358.14	358.14
6011-50 · Shipping - LFW	0.00	363.07
6011-60 · Other Expenses - LFW	1,874.24	4,344.24
Total 6011 · Legends Fantasy Weekend	10,202.13	35,543.46
6040 · Appearance Fees	0.00	81,792.00
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	114.30	2,079.00
6050 · Bank Service Charges - Other	17.65	138.93
Total 6050 · Bank Service Charges	131.95	2,217.93
6069 · Commissions - Outside	887.00	8,868.34
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	3,000.00	9,516.66
6080 · Website Hosting & Maintenance	6,880.00	25,050.74
Total 6070 · Consulting- Computers	9,880.00	34,567.40
6090 · Contributions & Scholarships		
6095 · Charitable Donations	6,640.00	43,085.00
6105 · Scholarship	4,000.00	178,312.50
Total 6090 · Contributions & Scholarships	10,640.00	221,397.50
6115 · Depreciation Expense	1,107.10	13,718.46
6130 · Insurance		
6145 · Liability Insurance	0.00	14,675.00
6151 · Dental Insurance	799.00	6,247.72
6150 · Medical Insurance	2,881.19	36,576.97
Total 6130 · Insurance	3,680.19	57,499.69
6200 · Interest Expense	0.00	429.92
6235 · Chapter Assistance	40,000.00	82,500.00

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National Basketball Retired Players Assoc

Profit & Loss

December 2015

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Accrual Basis

	Dec 15	Jan - Dec 15
6245 · Moving Expenses		
6246 · Storage	414.00	2,334.00
Total 6245 · Moving Expenses	414.00	2,334.00
6248 · New Programming	0.00	26,992.06
6249 · Full Court Press Expenses	11,581.71	53,186.42
6250 · Office Expense		
6260 · Blackbaud Database	8,034.30	12,504.42
6251 · Copier Machine	0.00	6,337.56
6254 · Dues and Subscriptions	669.11	5,002.39
6258 · Office Supplies	5,547.05	11,539.97
6259 · Payroll Expenses	185.67	2,893.32
Total 6250 · Office Expense	14,436.13	38,277.66
6270 · Parking, Taxi, Tolls	413.02	1,322.62
6275 · Pension	0.00	630.00
6285 · Pension Contribution	1,300.00	19,400.00
6315 · Postage and Delivery	156.31	5,554.71
6335 · Professional Fees		
6354 · HR Consultant	0.00	186.00
6356 · Graphic Design	500.00	1,250.00
6347 · Accounting	5,388.00	17,058.00
6346 · Audit	834.00	5,004.00
6360 · Accounting - On-Line Voting	0.00	1,558.90
6348 · Consulting-Marketing	5,500.00	24,427.89
6350 · Legal Fees	55,530.83	109,597.81
Total 6335 · Professional Fees	67,752.83	159,082.60
6400 · Program Expense		
6980 · Chapter Holiday Match Don Prgm	3,000.00	5,000.00
6983 · Haiti Support	0.00	2,437.49
6984 · Dire Needs Fund	1,000.00	3,000.00
Total 6400 · Program Expense	4,000.00	10,437.49
6500 · Salary and Payroll Taxes		
6537 · Kardadze		
6549 · Rochelle		
6538 · Gaughan		
6539 · Hardy		
6548 · Miller		
6544 · Corliss		
6543 · Fielkow		
6510 · Fish		
6515 · Roskind		
6535 · Rose		
6540 · Misichko		
6565 · Ray - WNBA Sales Coordinator		
6550 · Payroll Taxes		
6201 · Bonus		
6202 · Commissions - Inside		
Total 6500 · Salary and Payroll Taxes	390,173.71	1,050,857.82
6670 · Telephone	780.76	8,066.48
6671 · Cell -Telephone	891.91	6,375.32
6900 · Travel & Entertainment		
6970 · VP Mem-Player/Chapter Develp	0.00	7,176.18
6965 · VP Comm/Sponsorship - Chicago	0.00	3,199.00
6960 · Chapter President's Retreat	6,621.04	11,396.00
6955 · Exec Committee Board Retreat	0.00	7,549.10

National Basketball Retired Players Assoc
Profit & Loss
December 2015

	<u>Dec 15</u>	<u>Jan - Dec 15</u>
6910 · Board Travel		
6911 · Retreat	11,288.84	11,288.84
6910 · Board Travel - Other	285.11	12,650.73
Total 6910 · Board Travel	11,573.95	23,939.57
6940 · Exec Director Travel - Arnie	4,711.70	18,248.34
6925 · VP Comm & Mktg Travel - Corlis	0.00	4,379.87
6923 · Dir of Member Travel - Hardy	0.00	522.10
6930 · VP Operations	842.12	1,701.41
6921 · Other Staff Travel	1,935.25	3,527.86
6900 · Travel & Entertainment - Other	0.00	230.98
Total 6900 · Travel & Entertainment	25,684.06	81,870.41
6760 · Utilities		
6770 · Cable	114.21	1,373.69
Total 6760 · Utilities	114.21	1,373.69
6800 · Video Production	0.00	2,104.25
Total Expense	628,720.26	2,329,781.85
Net Ordinary Income	-622,920.26	148,914.72
Other Income/Expense		
Other Income		
7010 · Interest Income	181.34	1,399.07
Total Other Income	181.34	1,399.07
Other Expense		
6851 · Legends Care Contribution	150,000.00	150,000.00
Total Other Expense	150,000.00	150,000.00
Net Other Income	-149,818.66	-148,600.93
Net Income	<u>-772,738.92</u>	<u>313.79</u>



NBRPA MARKETING, INC.
December 2015 Financial Statement

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Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
10002 · Wintrust Bank Licensing account	381,378.52
10001 · TD Bank Licensing Account 0540	52,695.53
Total Checking/Savings	<u>434,074.05</u>
Total Current Assets	<u>434,074.05</u>
TOTAL ASSETS	<u>434,074.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	429,074.05
Total Other Current Liabilities	<u>429,074.05</u>
Total Current Liabilities	<u>429,074.05</u>
Total Liabilities	429,074.05
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u>434,074.05</u>

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Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
December 2015

	Dec 15	Jan - Dec 15
Net Income	<u>0.00</u>	<u>0.00</u>