



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
June 2016 Financial Statements

National Basketball Retired Players Assoc
Balance Sheet
 As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	426,957.23
1007 · Wintrust Savings	1,021,801.09
Total Checking/Savings	1,448,758.32
Accounts Receivable	
1200 · Accounts Receivable	239,250.00
Total Accounts Receivable	239,250.00
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-239,250.00
1250 · Accounts Receivable - GLA	500,000.00
1360 · Investment in Marketing Co	120,314.97
1371 · Deposit	4,000.00
1375 · Prepaid Expense	23,193.26
Total Other Current Assets	408,258.23
Total Current Assets	2,096,266.55
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-32,083.34
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-14,660.12
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-6,520.00
1400 · Computers	33,670.70
1410 · Computers-Accum. Depreciation	-32,800.52
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,290.62
1415 · Furniture	2,629.00
1416 · Furniture - AD	-1,627.47
Total Fixed Assets	8,099.21
Other Assets	
1501 · Executive Director Trust	530,000.00
Total Other Assets	530,000.00
TOTAL ASSETS	2,634,365.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2215 · Donor Deposit - BRCAB	15,000.00
2250 · Deferred Income GLA	500,000.00
2200 · Accrued Expense	1,500.00
Total Other Current Liabilities	516,500.00
Total Current Liabilities	516,500.00
Total Liabilities	516,500.00
Equity	
3120 · Cumulative Earnings	1,602,139.01
3122 · Reserve Fund	100,000.00
Net Income	415,726.75
Total Equity	2,117,865.76
TOTAL LIABILITIES & EQUITY	2,634,365.76

National Basketball Retired Players Assoc
Profit & Loss
 June 2016

	Jun 16	Jan - Jun 16
Ordinary Income/Expense		
Income		
4146 · Grey Flannel Auction	2,875.00	5,750.00
4114 · Full Court Press Revenue	0.00	25,000.00
Contributions Income		
4040 · Unrestricted GLA	0.00	750,000.00
Total Contributions Income	0.00	750,000.00
4090 · Membership Dues	8,150.00	57,345.00
4100 · Appearance Fees Income	10,081.97	37,496.52
4113 · Legends Fantasy Weekend Revenue	0.00	55,823.00
4111 · Legends World Conference		
4115 · Legends Sponsorship	5,600.00	6,400.00
Total 4111 · Legends World Conference	5,600.00	6,400.00
4181 · All Star Income		
4080 · All Star Tickets	0.00	121,325.60
4081 · All Star Sponsorship	0.00	137,350.00
Total 4181 · All Star Income	0.00	258,675.60
4140 · Sponsorship Income- other	100.00	6,280.75
Total Income	26,806.97	1,202,770.87
Expense		
6860 · Listening Series	1,759.43	3,655.81
6001 · Advertising		
6006 · Media Relation Networking Event	0.00	1,422.76
6004 · Social Media	0.00	119.88
6005 · Non Event Merchandising	275.00	475.00
6238 · Membership Packages	1,025.00	2,626.12
6239 · Rebound Magazine Expenses	0.00	4,166.66
Total 6001 · Advertising	1,300.00	8,810.42
6058 · Annual Report	0.00	300.00
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	850.00
6009-02 · Videographer - ASW	0.00	2,000.00
6009-03 · Shipping - ASW	0.00	2,258.82
6009-04 · All StarTicket Expense	0.00	174,764.00
6009-05 · Hotel - ASW	0.00	26,936.92
6009-06 · Travel - Board - ASW	0.00	5,823.91
6009-07 · Travel - Staff- ASW	0.00	2,121.84
6009-10 · Local Transportation - ASW	0.00	1,785.44
6009-11 · Speakers - ASW	0.00	1,329.19
6009-13 · Welcome Reception - ASW	0.00	9,925.57
6009-15 · Staff/Intern Meals Expense ASW	0.00	1,656.46
6009-17 · AV Expenses - ASW	0.00	5,972.84
6009-18 · Marketing - ASW	0.00	3,903.32
6009-20 · Women's Needs - ASW	0.00	87.14
6009-21 · Member Breakfast - ASW	0.00	5,000.00
6009-22 · Board Meals - ASW	0.00	1,093.40
6009-24 · Misc Event Expense - ASW	0.00	266.97
6009-30 · Furniture Rental - ASW	0.00	996.65
6009-31 · Board Sponsor Reception - ASW	0.00	1,746.23
Total 6009 · All Star Event	0.00	248,518.70
6010 · Legend World Sports Conf Event		
6010-04 · Marketing - LSWC	400.00	400.00
6010-12 · Site Visit - LWSC	0.00	672.04
6010-15 · Hotel - LWSC	4,000.00	4,000.00

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 Accrual Basis

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	<u>Jun 16</u>	<u>Jan - Jun 16</u>
6010-21 · Travel		
6010-22 · Travel - LWSC	1,012.75	1,012.75
6010-25 · Staff	1,524.32	2,260.24
Total 6010-21 · Travel	<u>2,537.07</u>	<u>3,272.99</u>
Total 6010 · Legend World Sports Conf Event	6,937.07	8,345.03
6011 · Legends Fantansy Weekend		
6011-10 · Staff & Intern Meals - LFW	0.00	125.42
Total 6011 · Legends Fantansy Weekend	0.00	125.42
6040 · Appearance Fees	10,000.00	37,750.00
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	195.05	5,345.14
6050 · Bank Service Charges - Other	40.12	336.32
Total 6050 · Bank Service Charges	<u>235.17</u>	<u>5,681.46</u>
6069 · Commissions - Outside	0.00	2,730.00
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	0.00	6,000.00
6080 · Website Hosting & Maintenance	247.88	1,156.75
Total 6070 · Consulting- Computers	<u>247.88</u>	<u>7,156.75</u>
6090 · Contributions & Scholarships		
6095 · Charitable Donations	-250.00	6,500.00
6105 · Scholarship	6,000.00	4,812.50
Total 6090 · Contributions & Scholarships	<u>5,750.00</u>	<u>11,312.50</u>
6115 · Depreciation Expense	980.12	5,984.92
6130 · Insurance		
6145 · Liability Insurance	2,281.00	1,266.00
6151 · Dental Insurance	413.29	2,038.87
6150 · Medical Insurance	2,938.58	14,880.30
Total 6130 · Insurance	<u>5,632.87</u>	<u>18,185.17</u>
6245 · Moving Expenses		
6246 · Storage	207.00	1,035.00
Total 6245 · Moving Expenses	207.00	1,035.00
6248 · New Programming	2,585.86	5,828.18
6249 · Full Court Press Expenses	1,003.66	11,145.46
6250 · Office Expense		
6260 · Blackbaud Database	603.35	2,720.10
6251 · Copier Machine	705.71	1,586.63
6254 · Dues and Subscriptions	0.00	1,666.40
6258 · Office Supplies	47.50	1,228.06
6259 · Payroll Expenses	120.44	1,076.48
Total 6250 · Office Expense	<u>1,477.00</u>	<u>8,277.67</u>
6270 · Parking, Taxi, Tolls	230.70	453.79
6285 · Pension Contribution	1,300.00	7,800.00
6315 · Postage and Delivery	103.45	3,038.55

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	<u>Jun 16</u>	<u>Jan - Jun 16</u>
6335 · Professional Fees		
6354 · HR Consultant	1,481.00	2,556.00
6356 · Graphic Design	0.00	2,075.00
6357 · Player Intern	3,000.00	3,000.00
6347 · Accounting	0.00	1,167.00
6346 · Audit	0.00	417.00
6348 · Consulting-Marketing	9,618.50	34,868.50
6350 · Legal Fees	0.00	2,708.33
Total 6335 · Professional Fees	<u>14,099.50</u>	<u>46,791.83</u>
6400 · Program Expense		
6980 · Chapter Holiday Match Don Prgm	0.00	1,000.00
Total 6400 · Program Expense	<u>0.00</u>	<u>1,000.00</u>
6500 · Salary and Payroll Taxes		
6537 · Kardadze		
6549 · Rochelle		
6539 · Hardy		
6548 · Miller		
6543 · Fielkow		
6555 · Weatherspoon		
6565 · Ray - WNBA Sales Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
Total 6500 · Salary and Payroll Taxes	<u>45,960.93</u>	<u>298,879.40</u>
6610 · Supplies		
6640 · Office	256.29	256.29
Total 6610 · Supplies	<u>256.29</u>	<u>256.29</u>
6670 · Telephone	582.04	4,621.52
6671 · Cell -Telephone	425.63	3,015.27
6900 · Travel & Entertainment		
6975 · Player Ambassadors	0.00	247.60
6931 · WNBA Coordinator	614.43	1,897.07
6910 · Board Travel		
6911 · Retreat	11,637.49	20,602.68
6910 · Board Travel - Other	1,062.00	1,931.80
Total 6910 · Board Travel	<u>12,699.49</u>	<u>22,534.48</u>
6915 · Travel - Chap Pres Retreat	0.00	79.44
6940 · Exec Director Travel - Arnie	450.11	7,972.16
6916 · SVP of Ops/Events	29.16	672.47
6924 · Gen. Counsel/ SVP of Partners	11.97	2,515.10
Total 6900 · Travel & Entertainment	<u>13,805.16</u>	<u>35,918.32</u>
6760 · Utilities		
6770 · Cable	247.22	732.16
Total 6760 · Utilities	<u>247.22</u>	<u>732.16</u>
6810 · Website	0.00	3,000.00
Total Expense	<u>115,126.98</u>	<u>790,349.62</u>
Net Ordinary Income	-88,320.01	412,421.25

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	<u>Jun 16</u>	<u>Jan - Jun 16</u>
Other Income/Expense		
Other Income		
7010 - Interest Income	545.60	3,305.50
Total Other Income	545.60	3,305.50
Net Other Income	545.60	3,305.50
Net Income	<u>-87,774.41</u>	<u>415,726.75</u>

NBRPA Marketing Inc.
Balance Sheet
As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10002 · Wintrust Bank Licensing account	237,385.62
Total Checking/Savings	<u>237,385.62</u>
Total Current Assets	<u>237,385.62</u>
TOTAL ASSETS	<u><u>237,385.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	232,385.62
Total Other Current Liabilities	<u>232,385.62</u>
Total Current Liabilities	<u>232,385.62</u>
Total Liabilities	232,385.62
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>237,385.62</u></u>

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Accrual Basis

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	Jun 16
Net Income	<u><u>0.00</u></u>