



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
April 2017 Financial Statements

National Basketball Retired Players Assoc

05/09/17

Balance Sheet

Accrual Basis

As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	877,890.03
1007 · Wintrust Savings	1,026,416.88
Total Checking/Savings	<u>1,904,306.91</u>
Accounts Receivable	
1200 · Accounts Receivable	50,600.00
Total Accounts Receivable	<u>50,600.00</u>
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-50,600.00
1250 · Accounts Receivable - GLA	333,333.34
1360 · Investment in Marketing Co	120,314.97
1371 · Deposit	4,000.00
1375 · Prepaid Expense	49,966.53
Total Other Current Assets	<u>457,014.84</u>
Total Current Assets	<u>2,411,921.75</u>
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-6,757.50
1400 · Computers	33,670.70
1410 · Computers-Accum. Depreciation	-33,136.25
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-1,940.45
Total Fixed Assets	<u>2,315.50</u>
Other Assets	
1501 · Executive Director Trust	530,000.00
Total Other Assets	<u>530,000.00</u>
TOTAL ASSETS	<u><u>2,944,237.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2215 · Donor Deposit - BRCAB	15,000.00
2250 · Deferred Income GLA	333,333.34
2200 · Accrued Expense	1,500.00
Total Other Current Liabilities	<u>349,833.34</u>
Total Current Liabilities	<u>349,833.34</u>
Total Liabilities	349,833.34
Equity	
3120 · Cumulative Earnings	1,602,142.98
3122 · Reserve Fund	100,000.00
Net Income	892,260.93
Total Equity	<u>2,594,403.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,944,237.25</u></u>

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Profit & Loss

05/09/17

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Accrual Basis

	Apr 17	Jan - Apr 17
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	100,000.00
4146 · Grey Flannel Auction	0.00	0.00
4114 · Full Court Press Revenue	0.00	0.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,000,000.00
Total Contributions Income	0.00	1,000,000.00
4090 · Membership Dues	1,300.00	17,325.00
4100 · Appearance Fees Income	13,500.00	33,875.00
4181 · All Star Income		
4080 · All Star Tickets	0.00	64,922.00
4081 · All Star Sponsorship	-2,500.00	162,500.00
Total 4181 · All Star Income	-2,500.00	227,422.00
4140 · Sponsorship Income- other	100.00	35,100.00
Total Income	12,400.00	1,413,722.00
Expense		
6402 · WNBA Final Four Event	560.45	9,560.45
6860 · Listening Series	769.57	842.19
6001 · Advertising		
6005 · Non Event Merchandising	0.00	1,706.81
6238 · Membership Packages	1,033.00	1,591.98
6239 · Rebound Magazine Expenses	0.00	4,166.66
Total 6001 · Advertising	1,033.00	7,465.45
6058 · Annual Report	0.00	9,014.00
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	2,500.00
6009-02 · Videographer - ASW	0.00	2,666.00
6009-03 · Shipping - ASW	0.00	973.57
6009-05 · Hotel - ASW	889.28	42,019.69
6009-06 · Travel - Board - ASW	0.00	16,507.84
6009-07 · Travel - Staff- ASW	0.00	1,673.25
6009-10 · Local Transportation - ASW	0.00	6,586.79
6009-11 · Speakers - ASW	0.00	574.40
6009-13 · Welcome Reception - ASW	0.00	2,500.00
6009-15 · Staff/Intern Meals Expense ASW	0.00	2,700.90
6009-17 · AV Expenses - ASW	0.00	4,795.29
6009-18 · Marketing - ASW	0.00	10,333.37
6009-19 · Site Visit - ASW	0.00	580.51
6009-21 · Member Breakfast - ASW	0.00	5,000.00
6009-22 · Board Meals - ASW	0.00	635.59
6009-23 · Travel Agent Fees - ASW	0.00	585.00
6009-30 · Furniture Rental - ASW	0.00	856.00
6009-31 · Board Sponsor Reception - ASW	0.00	1,590.71
Total 6009 · All Star Event	889.28	103,078.91
6010 · Legend World Sports Conf Event		
6010-12 · Site Visit - LWSC	0.00	798.11
6010-21 · Travel		
6010-25 · Staff	958.02	958.02
Total 6010-21 · Travel	958.02	958.02
Total 6010 · Legend World Sports Conf Event	958.02	1,756.13
6040 · Appearance Fees	12,000.00	37,284.23

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	Apr 17	Jan - Apr 17
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	43.86	2,276.68
6050 · Bank Service Charges - Other	139.04	800.85
Total 6050 · Bank Service Charges	182.90	3,077.53
6069 · Commissions - Outside	375.00	375.00
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	0.00	3,408.90
6080 · Website Hosting & Maintenance	241.97	1,111.87
Total 6070 · Consulting- Computers	241.97	4,520.77
6090 · Contributions & Scholarships		
6095 · Charitable Donations	3,850.00	10,350.00
6105 · Scholarship	0.00	0.00
Total 6090 · Contributions & Scholarships	3,850.00	10,350.00
6115 · Depreciation Expense	81.52	600.68
6130 · Insurance		
6145 · Liability Insurance	0.00	-200.00
6151 · Dental Insurance	370.76	1,388.91
6150 · Medical Insurance	5,720.04	13,780.47
Total 6130 · Insurance	6,090.80	14,969.38
6245 · Moving Expenses		
6246 · Storage	207.00	828.00
Total 6245 · Moving Expenses	207.00	828.00
6248 · New Programming	0.00	140.00
6249 · Full Court Press Expenses	7,021.58	10,635.98
6250 · Office Expense		
6251 · Copier Machine	774.64	2,961.82
6254 · Dues and Subscriptions	84.53	1,271.88
6258 · Office Supplies	27.03	1,198.82
6259 · Payroll Expenses	151.71	2,988.92
Total 6250 · Office Expense	1,037.91	8,421.44
6270 · Parking, Taxi, Tolls	61.00	175.92
6285 · Pension Contribution	1,400.00	5,600.00
6315 · Postage and Delivery	575.27	2,554.22
6335 · Professional Fees		
6358 · Senior Marketing Intern	2,000.00	8,000.00
6354 · HR Consultant	0.00	1,575.00
6347 · Accounting	4,501.00	4,501.00
6346 · Audit	1,251.00	1,251.00
6348 · Consulting-Marketing	4,000.00	16,309.00
6350 · Legal Fees	3,022.50	3,022.50
Total 6335 · Professional Fees	14,774.50	34,658.50
6440 · Rent	7,000.00	14,000.00
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6549 · Rochelle		
6539 · Hardy		
6548 · Miller		
6543 · Fielkow		
6565 · Ray - WNBA Sales Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
Total 6500 · Salary and Payroll Taxes	56,987.53	225,878.28

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	<u>Apr 17</u>	<u>Jan - Apr 17</u>
6670 · Telephone	699.78	2,974.87
6671 · Cell -Telephone	677.60	1,840.76
6900 · Travel & Entertainment		
6970 · VP Membership/Player Programs	233.73	1,092.98
6931 · WNBA Coordinator	0.00	430.40
6915 · Travel - Chap Pres Retreat	0.00	0.00
6940 · Exec Director Travel - Arnie	368.25	2,470.45
6916 · SVP of Ops/Events	0.00	36.42
6924 · Gen. Counsel/ SVP of Partners	177.31	1,083.91
Total 6900 · Travel & Entertainment	779.29	5,114.16
6760 · Utilities		
6770 · Cable	135.02	549.58
Total 6760 · Utilities	135.02	549.58
6810 · Website	9.99	6,489.99
Total Expense	118,398.98	522,756.42
Net Ordinary Income	-105,998.98	890,965.58
Other Income/Expense		
Other Income		
7010 · Interest Income	314.86	1,295.35
Total Other Income	314.86	1,295.35
Net Other Income	314.86	1,295.35
Net Income	-105,684.12	892,260.93



NBRPA MARKETING, INC.
April 2017 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10002 · Wintrust Bank Licensing account	59,899.15
Total Checking/Savings	<u>59,899.15</u>
Total Current Assets	<u>59,899.15</u>
TOTAL ASSETS	<u><u>59,899.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	54,899.15
Total Other Current Liabilities	<u>54,899.15</u>
Total Current Liabilities	<u>54,899.15</u>
Total Liabilities	54,899.15
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>59,899.15</u></u>

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Accrual Basis

NBRPA Marketing Inc.

Profit & Loss

April 2017

	Apr 17	Jan - Apr 17
Net Income	<u>0.00</u>	<u>0.00</u>