



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
May 2017 Financial Statements

National Basketball Retired Players Assoc
Balance Sheet
 As of May 31, 2017

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	641,576.30
1007 · Wintrust Savings	1,026,788.08
Total Checking/Savings	1,668,364.38
Accounts Receivable	
1200 · Accounts Receivable	27,600.00
Total Accounts Receivable	27,600.00
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-27,600.00
1250 · Accounts Receivable - GLA	500,000.01
1360 · Investment in Marketing Co	120,314.97
1371 · Deposit	4,000.00
1375 · Prepaid Expense	57,593.24
Total Other Current Assets	654,308.22
Total Current Assets	2,350,272.60
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-6,781.26
1400 · Computers	33,670.70
1410 · Computers-Accum. Depreciation	-33,162.72
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-1,971.75
Total Fixed Assets	2,233.97
Other Assets	
1501 · Executive Director Trust	530,000.00
Total Other Assets	530,000.00
TOTAL ASSETS	2,882,506.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2215 · Donor Deposit - BRCAB	15,000.00
2250 · Deferred Income GLA	500,000.01
2200 · Accrued Expense	1,500.00
Total Other Current Liabilities	516,500.01
Total Current Liabilities	516,500.01
Total Liabilities	516,500.01
Equity	
3120 · Cumulative Earnings	1,602,142.98
3122 · Reserve Fund	100,000.00
Net Income	663,863.58
Total Equity	2,366,006.56
TOTAL LIABILITIES & EQUITY	2,882,506.57

National Basketball Retired Players Assoc
Profit & Loss
May 2017

	May 17	Jan - May 17
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	100,000.00
4146 · Grey Flannel Auction	0.00	0.00
4114 · Full Court Press Revenue	15,000.00	15,000.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,000,000.00
Total Contributions Income	0.00	1,000,000.00
4090 · Membership Dues	5,900.00	23,225.00
4100 · Appearance Fees Income	15,000.00	48,875.00
4111 · Legends World Conference		
4115 · Legends Sponsorship	0.00	50,000.00
Total 4111 · Legends World Conference	0.00	50,000.00
4181 · All Star Income		
4080 · All Star Tickets	-64,922.00	0.00
4081 · All Star Sponsorship	0.00	137,500.00
Total 4181 · All Star Income	-64,922.00	137,500.00
4140 · Sponsorship Income- other	0.00	10,100.00
Total Income	-29,022.00	1,384,700.00
Expense		
6402 · WNBA Final Four Event	0.00	9,560.45
6860 · Listening Series	0.00	842.19
6001 · Advertising		
6005 · Non Event Merchandising	0.00	1,706.81
6238 · Membership Packages	0.00	1,591.98
6239 · Rebound Magazine Expenses	0.00	4,166.66
Total 6001 · Advertising	0.00	7,465.45
6058 · Annual Report	0.00	9,014.00
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	2,500.00
6009-02 · Videographer - ASW	0.00	2,666.00
6009-03 · Shipping - ASW	0.00	973.57
6009-04 · All Star Ticket Expense	66,042.10	66,042.10
6009-05 · Hotel - ASW	0.00	42,019.69
6009-06 · Travel - Board - ASW	0.00	16,507.84
6009-07 · Travel - Staff- ASW	0.00	1,673.25
6009-10 · Local Transportation - ASW	0.00	6,586.79
6009-11 · Speakers - ASW	0.00	574.40
6009-13 · Welcome Reception - ASW	5,000.00	7,500.00
6009-15 · Staff/Intern Meals Expense ASW	0.00	2,700.90
6009-17 · AV Expenses - ASW	0.00	4,795.29
6009-18 · Marketing - ASW	0.00	10,333.37
6009-19 · Site Visit - ASW	0.00	580.51
6009-21 · Member Breakfast - ASW	0.00	5,000.00
6009-22 · Board Meals - ASW	0.00	635.59
6009-23 · Travel Agent Fees - ASW	0.00	585.00
6009-30 · Furniture Rental - ASW	0.00	856.00
6009-31 · Board Sponsor Reception - ASW	0.00	1,590.71
Total 6009 · All Star Event	71,042.10	174,121.01
6010 · Legend World Sports Conf Event		
6010-04 · Marketing - LSWC	400.00	400.00
6010-12 · Site Visit - LWSC	0.00	798.11
6010-15 · Hotel - LWSC	14,250.00	14,250.00

7:57 AM

National Basketball Retired Players Assoc

Profit & Loss

May 2017

06/12/17

Accrual Basis

	May 17	Jan - May 17
6010-21 · Travel		
6010-25 · Staff	1,342.02	2,300.04
Total 6010-21 · Travel	1,342.02	2,300.04
Total 6010 · Legend World Sports Conf Event	15,992.02	17,748.15
6040 · Appearance Fees	13,500.00	50,784.23
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	103.76	2,380.44
6050 · Bank Service Charges - Other	144.27	945.12
Total 6050 · Bank Service Charges	248.03	3,325.56
6069 · Commissions - Outside	0.00	375.00
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	3,408.90	6,817.80
6080 · Website Hosting & Maintenance	200.00	1,311.87
Total 6070 · Consulting- Computers	3,608.90	8,129.67
6090 · Contributions & Scholarships		
6095 · Charitable Donations	500.00	10,850.00
6105 · Scholarship	0.00	0.00
Total 6090 · Contributions & Scholarships	500.00	10,850.00
6115 · Depreciation Expense	81.53	682.21
6130 · Insurance		
6145 · Liability Insurance	0.00	-200.00
6151 · Dental Insurance	370.76	1,759.67
6150 · Medical Insurance	2,860.02	16,640.49
Total 6130 · Insurance	3,230.78	18,200.16
6200 · Interest Expense	182.36	182.36
6245 · Moving Expenses		
6246 · Storage	207.00	1,035.00
Total 6245 · Moving Expenses	207.00	1,035.00
6248 · New Programming	0.00	140.00
6249 · Full Court Press Expenses	9,656.64	20,292.62
6250 · Office Expense		
6251 · Copier Machine	724.18	3,686.00
6254 · Dues and Subscriptions	1,019.40	2,291.28
6258 · Office Supplies	193.67	1,392.49
6259 · Payroll Expenses	125.50	3,114.42
Total 6250 · Office Expense	2,062.75	10,484.19
6270 · Parking, Taxi, Tolls	71.29	247.21
6285 · Pension Contribution	1,400.00	7,000.00
6315 · Postage and Delivery	127.81	2,682.03
6335 · Professional Fees		
6358 · Senior Marketing Intern	2,000.00	10,000.00
6354 · HR Consultant	2,625.00	4,200.00
6357 · Player Intern	660.91	660.91
6347 · Accounting	0.00	4,501.00
6346 · Audit	0.00	1,251.00
6348 · Consulting-Marketing	4,000.00	20,309.00
6350 · Legal Fees	3,112.00	6,134.50
Total 6335 · Professional Fees	12,397.91	47,056.41
6440 · Rent	7,000.00	21,000.00

National Basketball Retired Players Assoc
Profit & Loss
 May 2017

	May 17	Jan - May 17
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6549 · Rochelle	.	
6539 · Hardy		
6548 · Miller		
6543 · Fielkow		
6565 · Ray - WNBA Sales Coordinator	.	
6550 · Payroll Taxes		
6202 · Commissions - Inside		
Total 6500 · Salary and Payroll Taxes		
6670 · Telephone	731.56	3,706.43
6671 · Cell -Telephone	200.00	2,040.76
6900 · Travel & Entertainment		
6970 · VP Membership/Player Programs	0.00	1,092.98
6931 · WNBA Coordinator	0.00	430.40
6915 · Travel - Chap Pres Retreat	0.00	0.00
6940 · Exec Director Travel - Arnie	30.00	2,500.45
6916 · SVP of Ops/Events	0.00	36.42
6924 · Gen. Counsel/ SVP of Partners	865.07	1,948.98
Total 6900 · Travel & Entertainment	895.07	6,009.23
6760 · Utilities		
6770 · Cable	135.02	684.60
Total 6760 · Utilities	135.02	684.60
6810 · Website	0.00	6,489.99
Total Expense	199,746.55	722,502.97
Net Ordinary Income	-228,768.55	662,197.03
Other Income/Expense		
Other Income		
7010 · Interest Income	371.20	1,666.55
Total Other Income	371.20	1,666.55
Net Other Income	371.20	1,666.55
Net Income	-228,397.35	663,863.58



NBRPA MARKETING, INC.
May 2017 Financial Statements

8:06 AM

06/12/17

Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10002 · Wintrust Bank Licensing account	59,899.17
Total Checking/Savings	59,899.17
Total Current Assets	59,899.17
TOTAL ASSETS	<u>59,899.17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	54,899.17
Total Other Current Liabilities	54,899.17
Total Current Liabilities	54,899.17
Total Liabilities	54,899.17
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	<u>59,899.17</u>

8:06 AM
06/12/17
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
May 2017

	May 17	Jan - May 17
Net Income	<u>0.00</u>	<u>0.00</u>