



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

May 2018 Financial Statements

8:50 AM

National Basketball Retired Players Assoc

Balance Sheet

As of May 31, 2018

06/19/18

Accrual Basis

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	772,408.67
1007 · Wintrust Savings	1,030,055.99
1008 · Cash - Legends Foundation	358,957.44
Total Checking/Savings	<u>2,161,422.10</u>
Accounts Receivable	
1200 · Accounts Receivable	35,000.00
Total Accounts Receivable	<u>35,000.00</u>
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-35,000.00
1250 · Accounts Receivable - GLA	525,000.00
1360 · Investment in Marketing Co	120,314.97
Total Other Current Assets	<u>610,314.97</u>
Total Current Assets	<u>2,806,737.07</u>
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,066.26
1400 · Computers	34,680.09
1410 · Computers-Accum. Depreciation	-33,767.53
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,347.32
Total Fixed Assets	<u>1,977.98</u>
TOTAL ASSETS	<u><u>2,808,715.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2250 · Deferred Income GLA	525,000.00
Total Other Current Liabilities	<u>525,000.00</u>
Total Current Liabilities	<u>525,000.00</u>
Total Liabilities	525,000.00
Equity	
3120 · Cumulative Earnings	1,361,851.51
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	358,957.44
Net Income	462,906.10
Total Equity	<u>2,283,715.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,808,715.05</u></u>

National Basketball Retired Players Assoc

Profit & Loss

May 2018

06/19/18

Accrual Basis

	May 18	Jan - May 18
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	100,000.00
4114 · Full Court Press Revenue	0.00	10,000.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,050,000.00
Total Contributions Income	0.00	1,050,000.00
4090 · Membership Dues	3,350.00	38,140.00
4100 · Appearance Fees Income	11,500.00	49,375.36
4111 · Legends World Sports Conference		
4115 · Legends Sponsorship	133.80	133.80
Total 4111 · Legends World Sports Conference	133.80	133.80
4181 · All Star Income		
4081 · All Star Sponsorship	27,000.00	89,119.95
Total 4181 · All Star Income	27,000.00	89,119.95
4140 · Sponsorship Income- other	450.00	1,757.37
Total Income	42,433.80	1,338,526.48
Expense		
6860 · Alumni Tours	4,033.89	27,385.62
6001 · Advertising		
6007 · Podcast Production	508.43	1,007.43
6006 · Media Relation Networking Event	965.99	1,266.38
6004 · Social Media	200.10	2,248.26
6238 · Membership Packages	20.21	956.60
Total 6001 · Advertising	1,694.73	5,478.67
6058 · Annual Report	0.00	4,775.00
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	3,000.00
6009-02 · Videographer - ASW	0.00	2,300.93
6009-03 · Shipping - ASW	0.00	1,916.02
6009-04 · All StarTicket Expense	0.00	59,834.52
6009-05 · Hotel - ASW	0.00	45,748.17
6009-06 · Travel - Board - ASW	0.00	5,798.92
6009-07 · Travel - Staff- ASW	0.00	2,479.80
6009-10 · Local Transportation - ASW	0.00	4,124.69
6009-13 · Welcome Reception - ASW	0.00	32,269.32
6009-15 · Staff/Intern Meals Expense ASW	0.00	3,141.24
6009-17 · AV Expenses - ASW	0.00	8,738.87
6009-18 · Marketing - ASW	0.00	8,021.54
6009-22 · Board Meals - ASW	0.00	2,127.71
6009-23 · Travel Agent Fees - ASW	0.00	40.00
6009-30 · Furniture Rental - ASW	0.00	1,390.43
Total 6009 · All Star Event	0.00	180,932.16
6010 · Legend World Sports Conf Event		
6010-04 · Marketing - LSWC	22.00	22.00
6010-16 · Food & Beverage	28,235.47	28,235.47
6010-21 · Travel		
6010-25 · Staff	4,629.78	4,629.78
Total 6010-21 · Travel	4,629.78	4,629.78
Total 6010 · Legend World Sports Conf Event	32,887.25	32,887.25
6040 · Appearance Fees	-1,500.00	46,383.23

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	May 18	Jan - May 18
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	87.88	4,525.96
6050 · Bank Service Charges - Other	22.94	680.34
Total 6050 · Bank Service Charges	110.82	5,206.30
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	3,408.90	6,817.80
6080 · Website Hosting & Maintenance	99.00	411.87
Total 6070 · Consulting- Computers	3,507.90	7,229.67
6090 · Contributions & Scholarships		
6095 · Charitable Donations	2,500.00	13,000.00
6105 · Dave DeBusschere Scholarship	0.00	0.00
Total 6090 · Contributions & Scholarships	2,500.00	13,000.00
6115 · Depreciation Expense	99.82	499.08
6130 · Insurance		
6151 · Dental Insurance	446.10	1,748.62
6150 · Medical Insurance	3,500.46	17,502.30
Total 6130 · Insurance	3,946.56	19,250.92
6230 · Licenses and Permits		
6232 · Intellectual Property Rights	0.00	1,507.50
Total 6230 · Licenses and Permits	0.00	1,507.50
6245 · Moving Expenses		
6246 · Storage	228.00	901.00
Total 6245 · Moving Expenses	228.00	901.00
6248 · New Programming	442.00	442.00
6249 · Full Court Press Expenses	4,948.67	18,044.89
6250 · Office Expense		
6260 · Blackbaud Database	0.00	8,106.12
6251 · Copier Machine	746.66	2,990.26
6254 · Dues and Subscriptions	1,591.90	2,446.78
6258 · Office Supplies	53.50	248.04
6259 · Payroll Expenses	202.93	1,154.49
Total 6250 · Office Expense	2,594.99	14,945.69
6270 · Parking, Taxi, Tolls	129.76	594.76
6285 · Pension Contribution	1,650.00	6,050.00
6315 · Postage and Delivery	119.09	1,388.06
6335 · Professional Fees		
6330 · CEO Recruiting Expense	0.00	16,076.01
6359 · Board of Directors Prof. Dev.	3,000.00	15,000.00
6354 · HR Consultant	0.00	2,560.00
6356 · Digital Content Coordinator	5,333.34	16,000.02
6347 · Accounting	1,167.00	3,501.00
6346 · Audit	417.00	1,251.00
6348 · Consulting-Marketing	7,500.00	37,500.00
6350 · Legal Fees	1,263.75	4,118.90
Total 6335 · Professional Fees	18,681.09	96,006.93
6440 · Rent	7,350.00	22,050.00

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Profit & Loss
May 2018

06/19/18

Accrual Basis

	May 18	Jan - May 18
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6549 · Rochelle		
6536 · CEO/President		
6539 · Hardy		
6548 · Miller		
6540 · Ballard		
6565 · Ray - WNBA Sales Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
6569 · Immigration Exp. Reimbursement		
Total 6500 · Salary and Payroll Taxes	78,253.26	305,902.04
6610 · Supplies	0.00	35.87
6670 · Telephone	800.31	3,690.03
6671 · Cell -Telephone	330.02	1,513.74
6900 · Travel & Entertainment		
6970 · VP Membership/Player Programs	1,842.18	3,416.90
6910 · Board Travel	2,460.35	3,282.35
6915 · Travel - Chap Pres Retreat	72.00	13,841.47
6940 · Exec Director Travel	3,611.72	12,583.59
6916 · SVP of Ops/Events	1,112.65	3,561.87
6925 · Marketing & Comm. Manager	47.26	640.56
6924 · Gen. Counsel/ SVP of Partners	0.00	68.14
6921 · Other Staff Travel	63.52	1,216.40
6950 · Search Committee Travel	0.00	17,416.81
Total 6900 · Travel & Entertainment	9,209.68	56,028.09
6760 · Utilities		
6770 · Cable	140.87	704.35
Total 6760 · Utilities	140.87	704.35
6810 · Website	0.00	3,645.00
Total Expense	172,158.71	876,477.85
Net Ordinary Income	-129,724.91	462,048.63
Other Income/Expense		
Other Income		
7010 · Interest Income	131.22	857.47
Total Other Income	131.22	857.47
Other Expense		
6851 · Legends Care Contribution	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	131.22	857.47
Net Income	-129,593.69	462,906.10



NBRPA MARKETING, INC.

May 2018 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	111,990.88
Total Checking/Savings	111,990.88
Other Current Assets	
2150 · Due from NBRPA Assn	575.00
Total Other Current Assets	575.00
Total Current Assets	112,565.88
TOTAL ASSETS	<u>112,565.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	107,565.88
Total Other Current Liabilities	107,565.88
Total Current Liabilities	107,565.88
Total Liabilities	107,565.88
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	<u>112,565.88</u>

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Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
May 2018

	May 18	Jan - May 18
Net Income	<u>0.00</u>	<u>0.00</u>