



**NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION**

April 2019 Financial Statements

**National Basketball Retired Players Assoc**  
**Balance Sheet**  
 As of April 30, 2019

|   | Apr 30, 19          |
|---|---------------------|
| <b>ASSETS</b>                                   |                     |
| <b>Current Assets</b>                           |                     |
| <b>Checking/Savings</b>                         |                     |
| 1006 · Wintrust Bank Checking                   | 1,066,927.08        |
| 1007 · Wintrust Savings                         | 30,083.51           |
| 1008 · Cash - Legends Foundation                | 314,217.25          |
| 1009 · Wintrust Investment Account              |                     |
| 1019 · Unrealized Gain/Loss on Inv              | -26,957.16          |
| 1009 · Wintrust Investment Account - Other      | 1,042,094.62        |
| <b>Total 1009 · Wintrust Investment Account</b> | 1,015,137.46        |
| <b>Total Checking/Savings</b>                   | 2,426,365.30        |
| <b>Accounts Receivable</b>                      |                     |
| 1200 · Accounts Receivable                      | 57,125.00           |
| <b>Total Accounts Receivable</b>                | 57,125.00           |
| <b>Other Current Assets</b>                     |                     |
| 2210 · Accounts Receivable Contra Acct          | -57,125.00          |
| 1250 · Accounts Receivable - GLA                | 350,000.00          |
| 1360 · Investment in Marketing Co               | 120,314.97          |
| <b>Total Other Current Assets</b>               | 413,189.97          |
| <b>Total Current Assets</b>                     | 2,896,680.27        |
| <b>Fixed Assets</b>                             |                     |
| 1401 · Lightmaker                               | 35,000.00           |
| 1402 · Lightmaker - AD                          | -35,000.00          |
| 1405 · Telephone System                         | 16,069.08           |
| 1406 · Telephone System-AD                      | -16,069.08          |
| 1407 · Leasehold Improvements                   | 7,850.00            |
| 1408 · Leasehold Improvements-AD                | -7,327.50           |
| 1400 · Computers                                | 34,680.09           |
| 1410 · Computers-Accum. Depreciation            | -34,191.55          |
| 1411 · CHIPS                                    | 6,862.50            |
| 1412 · CHIPS-AD                                 | -6,862.50           |
| 1415 · Furniture                                | 2,629.00            |
| 1416 · Furniture - AD                           | -2,629.00           |
| <b>Total Fixed Assets</b>                       | 1,011.04            |
| <b>TOTAL ASSETS</b>                             | <b>2,897,691.31</b> |
| <b>LIABILITIES &amp; EQUITY</b>                 |                     |
| <b>Liabilities</b>                              |                     |
| <b>Current Liabilities</b>                      |                     |
| <b>Other Current Liabilities</b>                |                     |
| 2250 · Deferred Income GLA                      | 350,000.00          |
| <b>Total Other Current Liabilities</b>          | 350,000.00          |
| <b>Total Current Liabilities</b>                | 350,000.00          |
| <b>Total Liabilities</b>                        | 350,000.00          |
| <b>Equity</b>                                   |                     |
| 3120 · Cumulative Earnings                      | 1,319,442.68        |
| 3122 · Reserve Fund                             | 100,000.00          |
| 3125 · Legends Fdtn Restricted Equity           | 314,217.25          |
| Net Income                                      | 814,031.38          |
| <b>Total Equity</b>                             | 2,547,691.31        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>           | <b>2,897,691.31</b> |

**National Basketball Retired Players Assoc**  
**Profit & Loss**  
 April 2019

|   | Apr 19    | Jan - Apr 19 |
|---|-----------|--------------|
| <b>Ordinary Income/Expense</b>                      |           |              |
| <b>Income</b>                                       |           |              |
| 4133 · Legacy Fund                                  | 0.00      | 60,000.00    |
| 4142 · Board Contributions                          | 0.00      | 500.00       |
| <b>Contributions Income</b>                         |           |              |
| 4040 · Unrestricted GLA                             | 0.00      | 1,100,000.00 |
| <b>Total Contributions Income</b>                   | 0.00      | 1,100,000.00 |
| 4090 · Membership Dues                              | 3,250.00  | 23,755.00    |
| 4100 · Appearance Fees Income                       | 24,511.00 | 35,828.00    |
| 4111 · Legends World Sports Conference              |           |              |
| 4115 · Legends Sponsorship                          | 0.00      | 25,000.00    |
| <b>Total 4111 · Legends World Sports Conference</b> | 0.00      | 25,000.00    |
| 4181 · All Star Income                              |           |              |
| 4080 · All Star Tickets                             | 0.00      | 0.00         |
| 4081 · All Star Sponsorship                         | 12,500.00 | 56,562.54    |
| <b>Total 4181 · All Star Income</b>                 | 12,500.00 | 56,562.54    |
| 4140 · Sponsorship Income- other                    | 0.00      | 7,975.00     |
| <b>Total Income</b>                                 | 40,261.00 | 1,309,620.54 |
| <b>Expense</b>                                      |           |              |
| 6865 · Girls Only Clinic                            | 3,000.00  | 5,500.00     |
| 6860 · Alumni Days                                  | 7,287.98  | 7,287.98     |
| 6001 · Advertising                                  |           |              |
| 6007 · Webinars/Prof. Development                   | 0.00      | 1,000.00     |
| 6004 · Social Media                                 | 0.00      | 119.88       |
| 6238 · Membership Packages                          | 0.00      | 102.27       |
| 6239 · Legends Magazine Expenses                    | 0.00      | 10,183.14    |
| <b>Total 6001 · Advertising</b>                     | 0.00      | 11,405.29    |
| 6058 · Annual Report                                | 0.00      | 4,467.75     |
| 6009 · All Star Event                               |           |              |
| 6009-01 · Photographer - ASW                        | 0.00      | 3,700.00     |
| 6009-02 · Videographer - ASW                        | 0.00      | 1,200.00     |
| 6009-03 · Shipping - ASW                            | 0.00      | 874.08       |
| 6009-04 · All StarTicket Expense                    | 0.00      | -133,769.47  |
| 6009-05 · Hotel - ASW                               | 34,851.72 | 34,851.72    |
| 6009-06 · Travel - Board - ASW                      | 0.00      | 5,479.99     |
| 6009-07 · Travel - Staff- ASW                       | 0.00      | 2,290.63     |
| 6009-10 · Local Transportation - ASW                | 0.00      | 3,242.60     |
| 6009-12 · Meals & Entertainment - ASW               | 12,195.19 | 34,217.03    |
| 6009-14 · Legends Party - ASW                       | 0.00      | 17,736.66    |
| 6009-15 · Staff/Intern Meals Expense ASW            | 0.00      | 1,889.88     |
| 6009-17 · AV Expenses - ASW                         | 9,537.38  | 9,555.36     |
| 6009-18 · Marketing - ASW                           | 3,368.96  | 9,889.96     |
| 6009-21 · Member Breakfast - ASW                    | 0.00      | 3,750.00     |
| 6009-22 · Board Meals - ASW                         | 1,250.00  | 1,250.00     |
| 6009-23 · Travel Agent Fees - ASW                   | 0.00      | 245.00       |
| 6009-29 · NBRPA Board Consultant                    | 0.00      | 583.50       |
| 6009-30 · Furniture Rental - ASW                    | 0.00      | 2,249.03     |
| <b>Total 6009 · All Star Event</b>                  | 61,203.25 | -764.03      |
| 6012 · Player Party Series                          |           |              |
| 6012-2 · Staff Meals - PPS                          | 201.03    | 201.03       |
| 6012-4 · Hotel - PPS                                | 861.47    | 861.47       |
| 6012-5 · Travel - PPS                               | 1,032.70  | 1,757.90     |
| 6012-6 · Decor & Entertainment - PPS                | 500.00    | 500.00       |
| 6012-7 · Marketing - PPS                            | 1,932.50  | 1,932.50     |
| <b>Total 6012 · Player Party Series</b>             | 4,527.70  | 5,252.90     |
| 6040 · Appearance Fees                              | 24,520.19 | 34,201.54    |

11:15 AM  
 05/16/19  
 Accrual Basis

**National Basketball Retired Players Assoc**  
**Profit & Loss**  
**April 2019**

|  | <u>Apr 19</u>    | <u>Jan - Apr 19</u> |
|--|------------------|---------------------|
| <b>6050 · Bank Service Charges</b>                   |                  |                     |
| 6055 · Credit Card Processing fees                   | 81.12            | 3,849.54            |
| 6057 · Investment Management Fees                    | 2,527.82         | 4,885.53            |
| 6050 · Bank Service Charges - Other                  | 0.00             | 383.30              |
| <b>Total 6050 · Bank Service Charges</b>             | <u>2,608.94</u>  | <u>9,118.37</u>     |
| <b>6070 · Consulting- Computers</b>                  |                  |                     |
| 6075 · Computer Service/ Repairs                     | 1,798.39         | 5,395.17            |
| 6080 · Website Hosting & Maintenance                 | 94.96            | 264.84              |
| <b>Total 6070 · Consulting- Computers</b>            | <u>1,893.35</u>  | <u>5,660.01</u>     |
| <b>6090 · Contributions &amp; Scholarships</b>       |                  |                     |
| 6095 · Charitable Donations                          | 6,000.00         | 11,000.00           |
| 6105 · Dave DeBusschere Scholarship                  | 2,000.00         | 2,000.00            |
| <b>Total 6090 · Contributions &amp; Scholarships</b> | <u>8,000.00</u>  | <u>13,000.00</u>    |
| <b>6115 · Depreciation Expense</b>                   | 52.52            | 272.74              |
| <b>6130 · Insurance</b>                              |                  |                     |
| 6151 · Dental Insurance                              | 418.68           | 1,958.46            |
| 6150 · Medical Insurance                             | 2,026.31         | 19,088.50           |
| <b>Total 6130 · Insurance</b>                        | <u>2,444.99</u>  | <u>21,046.96</u>    |
| <b>6235 · Chapter Assistance</b>                     | 0.00             | 2,500.00            |
| <b>6245 · Moving Expenses</b>                        |                  |                     |
| 6246 · Storage                                       | 245.00           | 963.00              |
| <b>Total 6245 · Moving Expenses</b>                  | <u>245.00</u>    | <u>963.00</u>       |
| <b>6248 · New Programming</b>                        | 1,500.00         | 2,265.85            |
| <b>6249 · Full Court Press Expenses</b>              |                  |                     |
| 6249-1 · Full Court Press International              | 0.00             | 7,894.49            |
| 6249 · Full Court Press Expenses - Other             | 600.00           | 3,102.87            |
| <b>Total 6249 · Full Court Press Expenses</b>        | <u>600.00</u>    | <u>10,997.36</u>    |
| <b>6250 · Office Expense</b>                         |                  |                     |
| 6260 · Blackbaud Database                            | 0.00             | 8,349.99            |
| 6251 · Copier Machine                                | 769.43           | 3,077.72            |
| 6254 · Dues and Subscriptions                        | 162.79           | 1,551.63            |
| 6258 · Office Supplies                               | 289.72           | 1,586.28            |
| 6259 · Payroll Expenses                              | 167.79           | 1,000.46            |
| <b>Total 6250 · Office Expense</b>                   | <u>1,389.73</u>  | <u>15,566.08</u>    |
| <b>6270 · Parking, Taxi, Tolls</b>                   | 275.94           | 635.79              |
| <b>6285 · Pension Contribution</b>                   | 1,200.00         | 5,250.00            |
| <b>6295 · Photographer</b>                           | 269.61           | 269.61              |
| <b>6315 · Postage and Delivery</b>                   | 469.06           | 1,578.56            |
| <b>6335 · Professional Fees</b>                      |                  |                     |
| 6359 · Board of Directors Prof. Dev.                 | 3,000.00         | 12,000.00           |
| 6365 · Temp Office Help/Paid Interns                 | 2,500.00         | 2,500.00            |
| 6352 · Graphic Design                                | 10,000.00        | 10,000.00           |
| 6353 · CEO Professional Development                  | 0.00             | 3,661.79            |
| 6354 · HR Consultant                                 | 277.50           | 1,942.50            |
| 6347 · Accounting                                    | 1,167.00         | 2,334.00            |
| 6346 · Audit   | 417.00           | 834.00              |
| 6348 · Consulting-Marketing                          | 7,500.00         | 30,000.00           |
| 6350 · Legal Fees                                    | 932.75           | 1,100.75            |
| <b>Total 6335 · Professional Fees</b>                | <u>25,794.25</u> | <u>64,373.04</u>    |
| <b>6440 · Rent</b>                                   | 7,650.00         | 15,300.00           |

11:15 AM  
05/16/19  
Accrual Basis

National Basketball Retired Players Assoc  
Profit & Loss  
April 2019

|  | <u>Apr 19</u>             | <u>Jan - Apr 19</u>      |
|--|---------------------------|--------------------------|
| 6500 · Salary and Payroll Taxes                |                           |                          |
| 6567 · VP Membership & Player Dev              |                           |                          |
| 6534 · Director of Special Events              |                           |                          |
| 6536 · CEO/President                           |                           |                          |
| 6539 · Hardy                                   |                           |                          |
| 6548 · Miller                                  |                           |                          |
| 6540 · Ballard                                 |                           |                          |
| 6546 · Director of Communications              |                           |                          |
| 6572 · Special Projects Coordinator            |                           |                          |
| 6550 · Payroll Taxes                           |                           |                          |
| 6202 · Commissions - Inside                    |                           |                          |
| <b>Total 6500 · Salary and Payroll Taxes</b>   | 55,753.77                 | 241,638.84               |
| 6670 · Telephone                               | 757.35                    | 3,343.75                 |
| 6671 · Cell -Telephone                         | 180.02                    | 1,245.42                 |
| 6900 · Travel & Entertainment                  |                           |                          |
| 6932 · Dir. of Membership Sales                | 13.37                     | 13.37                    |
| 6975 · Dir. of Communications                  | 1,956.72                  | 1,956.72                 |
| 6970 · VP Membership/Player Programs           | 1,592.01                  | 3,000.00                 |
| 6910 · Board Travel                            | 2,547.00                  | 3,410.32                 |
| 6940 · Exec Director Travel                    | 3,848.34                  | 6,394.08                 |
| 6922 · Dir. of Admin/Exec Assistant Tr         | 252.79                    | 252.79                   |
| 6916 · SVP of Ops/Events                       | 2,123.22                  | 2,574.03                 |
| 6923 · Director of Advancement/Counsel         | 546.14                    | 546.14                   |
| 6921 · Other Staff Travel                      | 0.00                      | 558.30                   |
| <b>Total 6900 · Travel &amp; Entertainment</b> | 12,879.59                 | 18,705.75                |
| 6760 · Utilities                               |                           |                          |
| 6770 · Cable                                   | 144.90                    | 589.60                   |
| <b>Total 6760 · Utilities</b>                  | 144.90                    | 589.60                   |
| 6810 · Website                                 | 99.00                     | 297.00                   |
| <b>Total Expense</b>                           | 224,747.14                | 501,969.16               |
| <b>Net Ordinary Income</b>                     | -184,486.14               | 807,651.38               |
| <b>Other Income/Expense</b>                    |                           |                          |
| Other Income                                   |                           |                          |
| 7010 · Interest Income                         | 2.64                      | 9.89                     |
| 7020 · Investment Income                       | 1,681.87                  | 6,370.11                 |
| <b>Total Other Income</b>                      | 1,684.51                  | 6,380.00                 |
| <b>Net Other Income</b>                        | 1,684.51                  | 6,380.00                 |
| <b>Net Income</b>                              | <u><u>-182,801.63</u></u> | <u><u>814,031.38</u></u> |



**NBRPA MARKETING, INC.**

April 2019 Financial Statements

NBRPA Marketing Inc.  
**Balance Sheet**  
As of April 30, 2019

|                                       | <u>Apr 30, 19</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| Wintrust - New Checking               | 168,469.75               |
| Total Checking/Savings                | 168,469.75               |
| Other Current Assets                  |                          |
| 2150 · Due from NBRPA Assn            | 76.00                    |
| Total Other Current Assets            | 76.00                    |
| Total Current Assets                  | 168,545.75               |
| <b>TOTAL ASSETS</b>                   | <b><u>168,545.75</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Liabilities                           |                          |
| Current Liabilities                   |                          |
| Other Current Liabilities             |                          |
| 2100 · Royalties Payable              | 163,545.75               |
| Total Other Current Liabilities       | 163,545.75               |
| Total Current Liabilities             | 163,545.75               |
| Total Liabilities                     | 163,545.75               |
| Equity                                |                          |
| 31000 · Additional Paid in Capital    | 120,314.97               |
| 32000 · Retained Earnings             | -115,314.97              |
| Total Equity                          | 5,000.00                 |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>168,545.75</u></b> |

11:54 AM  
05/16/19  
Accrual Basis

**NBRPA Marketing Inc.**  
**Profit & Loss**  
April 2019

---

|            | Apr 19      | Jan - Apr 19 |
|------------|-------------|--------------|
| Net Income | <u>0.00</u> | <u>0.00</u>  |