



**NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION**

May 2019 Financial Statements

## National Basketball Retired Players Assoc

## Balance Sheet

As of May 31, 2019

06/25/19

Accrual Basis

	May 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1006 · Wintrust Bank Checking	907,697.18
1007 · Wintrust Savings	30,086.06
1008 · Cash - Legends Foundation	314,367.56
1009 · Wintrust Investment Account	
1019 · Unrealized Gain/Loss on Inv	-1,495.78
1009 · Wintrust Investment Account - Other	1,017,911.80
<b>Total 1009 · Wintrust Investment Account</b>	<b>1,016,416.02</b>
<b>Total Checking/Savings</b>	<b>2,268,566.82</b>
Accounts Receivable	
1200 · Accounts Receivable	40,125.00
<b>Total Accounts Receivable</b>	<b>40,125.00</b>
<b>Other Current Assets</b>	
2210 · Accounts Receivable Contra Acct	-40,125.00
1250 · Accounts Receivable - GLA	525,000.00
1499 · Undeposited Funds	2,500.00
1360 · Investment in Marketing Co	120,314.97
<b>Total Other Current Assets</b>	<b>607,689.97</b>
<b>Total Current Assets</b>	<b>2,916,381.79</b>
<b>Fixed Assets</b>	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,351.26
1400 · Computers	34,680.09
1410 · Computers-Accum. Depreciation	-34,220.34
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,629.00
<b>Total Fixed Assets</b>	<b>958.49</b>
<b>TOTAL ASSETS</b>	<b>2,917,340.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2250 · Deferred Income GLA	525,000.00
<b>Total Other Current Liabilities</b>	<b>525,000.00</b>
<b>Total Current Liabilities</b>	<b>525,000.00</b>
<b>Total Liabilities</b>	<b>525,000.00</b>
<b>Equity</b>	
3120 · Cumulative Earnings	1,319,442.68
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	314,367.56
Net Income	658,530.04
<b>Total Equity</b>	<b>2,392,340.28</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,917,340.28</b>

## National Basketball Retired Players Assoc

## Profit &amp; Loss

May 2019

06/25/19

Accrual Basis

	May 19	Jan - May 19
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	60,000.00
4142 · Board Contributions	0.00	500.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,100,000.00
Total Contributions Income	0.00	1,100,000.00
4090 · Membership Dues	5,275.00	29,030.00
4100 · Appearance Fees Income	7,000.00	42,828.00
4111 · Legends World Sports Conference		
4115 · Legends Sponsorship	0.00	25,000.00
Total 4111 · Legends World Sports Conference	0.00	25,000.00
4181 · All Star Income		
4080 · All Star Tickets	0.00	0.00
4081 · All Star Sponsorship	12,500.00	69,062.54
Total 4181 · All Star Income	12,500.00	69,062.54
4140 · Sponsorship Income- other	0.00	7,975.00
Total Income	24,775.00	1,334,395.54
Expense		
6865 · Girls Only Clinic	0.00	5,500.00
6860 · Alumni Days	1,445.64	8,733.62
6001 · Advertising		
6007 · Webinars/Prof. Development	1,755.00	2,755.00
6004 · Social Media	0.00	119.88
6238 · Membership Packages	2,714.37	2,816.64
6239 · Legends Magazine Expenses	250.00	10,433.14
Total 6001 · Advertising	4,719.37	16,124.66
6058 · Annual Report	0.00	4,467.75
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	3,700.00
6009-02 · Videographer - ASW	0.00	1,200.00
6009-03 · Shipping - ASW	0.00	874.08
6009-04 · All StarTicket Expense	0.00	-133,769.47
6009-05 · Hotel - ASW	0.00	34,851.72
6009-06 · Travel - Board - ASW	175.00	5,654.99
6009-07 · Travel - Staff- ASW	0.00	2,290.63
6009-10 · Local Transportation - ASW	0.00	3,242.60
6009-12 · Meals & Entertainment - ASW	0.00	34,217.03
6009-14 · Legends Party - ASW	0.00	17,736.66
6009-15 · Staff/Intern Meals Expense ASW	0.00	1,889.88
6009-17 · AV Expenses - ASW	0.00	9,555.36
6009-18 · Marketing - ASW	0.00	9,889.96
6009-19 · Site Visit - ASW	161.57	161.57
6009-21 · Member Breakfast - ASW	0.00	3,750.00
6009-22 · Board Meals - ASW	0.00	1,250.00
6009-23 · Travel Agent Fees - ASW	0.00	245.00
6009-29 · NBRPA Board Consultant	0.00	583.50
6009-30 · Furniture Rental - ASW	0.00	2,249.03
Total 6009 · All Star Event	336.57	-427.46
6010 · Legend World Sports Conf Event		
6010-12 · Site Visit - LWSC	1,174.17	1,174.17
6010-15 · Hotel - LWSC	500.00	500.00
6010-16 · Food & Beverage	37,063.06	37,063.06

**National Basketball Retired Players Assoc**  
**Profit & Loss**  
**May 2019**

06/25/19

Accrual Basis

	May 19	Jan - May 19
6010-21 · Travel		
6010-25 · Staff	2,448.18	2,448.18
<b>Total 6010-21 · Travel</b>	<b>2,448.18</b>	<b>2,448.18</b>
<b>Total 6010 · Legend World Sports Conf Event</b>	<b>41,185.41</b>	<b>41,185.41</b>
6012 · Player Party Series		
6012-2 · Staff Meals - PPS	40.02	241.05
6012-4 · Hotel - PPS	0.00	861.47
6012-5 · Travel - PPS	676.19	2,434.09
6012-6 · Decor & Entertainment - PPS	0.00	500.00
6012-7 · Marketing - PPS	0.00	1,932.50
6012-9 · Misc Event Expense - PPS	53.57	53.57
<b>Total 6012 · Player Party Series</b>	<b>769.78</b>	<b>6,022.68</b>
6040 · Appearance Fees	2,000.00	36,201.54
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	126.96	3,976.50
6057 · Investment Management Fees	0.00	4,885.53
6050 · Bank Service Charges - Other	33.00	416.30
<b>Total 6050 · Bank Service Charges</b>	<b>159.96</b>	<b>9,278.33</b>
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	1,802.79	7,197.96
6080 · Website Hosting & Maintenance	49.99	314.83
<b>Total 6070 · Consulting- Computers</b>	<b>1,852.78</b>	<b>7,512.79</b>
6090 · Contributions & Scholarships		
6095 · Charitable Donations	500.00	11,500.00
6105 · Dave DeBusschere Scholarship	0.00	2,000.00
<b>Total 6090 · Contributions &amp; Scholarships</b>	<b>500.00</b>	<b>13,500.00</b>
6115 · Depreciation Expense	52.55	325.29
6130 · Insurance		
6151 · Dental Insurance	418.68	2,377.14
6150 · Medical Insurance	3,825.77	22,914.27
<b>Total 6130 · Insurance</b>	<b>4,244.45</b>	<b>25,291.41</b>
6235 · Chapter Assistance	0.00	2,500.00
6245 · Moving Expenses		
6246 · Storage	245.00	1,208.00
<b>Total 6245 · Moving Expenses</b>	<b>245.00</b>	<b>1,208.00</b>
6248 · New Programming	500.00	2,765.85
6249 · Full Court Press Expenses		
6249-1 · Full Court Press International	0.00	7,894.49
6249 · Full Court Press Expenses - Other	150.00	3,252.87
<b>Total 6249 · Full Court Press Expenses</b>	<b>150.00</b>	<b>11,147.36</b>
6250 · Office Expense		
6260 · Blackbaud Database	0.00	8,349.99
6251 · Copier Machine	769.43	3,847.15
6254 · Dues and Subscriptions	1,295.19	2,846.82
6258 · Office Supplies	315.55	1,901.83
6259 · Payroll Expenses	205.98	1,206.44
<b>Total 6250 · Office Expense</b>	<b>2,586.15</b>	<b>18,152.23</b>
6270 · Parking, Taxi, Tolls	53.75	689.54
6285 · Pension Contribution	1,200.00	6,450.00
6295 · Photographer	0.00	269.61
6315 · Postage and Delivery	405.83	1,984.39

**National Basketball Retired Players Assoc**  
**Profit & Loss**  
 May 2019

	May 19	Jan - May 19
<b>6335 · Professional Fees</b>		
6359 · Board of Directors Prof. Dev.	3,000.00	15,000.00
6365 · Temp Office Help/Paid Interns	2,500.00	5,000.00
6352 · Graphic Design	0.00	10,000.00
6353 · CEO Professional Development	500.00	4,161.79
6354 · HR Consultant	92.50	2,035.00
6347 · Accounting	1,167.00	3,501.00
6346 · Audit	417.00	1,251.00
6348 · Consulting-Marketing	7,500.00	37,500.00
6350 · Legal Fees	0.00	1,100.75
<b>Total 6335 · Professional Fees</b>	<b>15,176.50</b>	<b>79,549.54</b>
<b>6440 · Rent</b>	7,650.00	22,950.00
<b>6500 · Salary and Payroll Taxes</b>		
6567 · VP Membership & Player Dev		
6534 · Director of Special Events		
6536 · CEO/President		
6539 · Hardy		
6548 · Miller		
6540 · Ballard		
6546 · Director of Communications		
6572 · Special Projects Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
<b>Total 6500 · Salary and Payroll Taxes</b>	<b>86,826.97</b>	<b>328,465.81</b>
<b>6670 · Telephone</b>	755.64	4,099.39
<b>6671 · Cell -Telephone</b>	630.02	1,875.44
<b>6900 · Travel &amp; Entertainment</b>		
6932 · Dir. of Membership Sales	1,454.55	1,467.92
6975 · Dir. of Communications	59.96	2,016.68
6970 · VP Membership/Player Programs	2,257.41	5,257.41
6910 · Board Travel	0.00	3,410.32
6940 · Exec Director Travel	2,675.72	9,069.80
6922 · Dir. of Admin/Exec Assistant Tr	0.00	252.79
6916 · SVP of Ops/Events	727.46	3,301.49
6923 · Director of Advancement/Counsel	0.00	546.14
6930 · Operations Coordinator	30.10	30.10
6921 · Other Staff Travel	661.97	1,220.27
<b>Total 6900 · Travel &amp; Entertainment</b>	<b>7,867.17</b>	<b>26,572.92</b>
<b>6760 · Utilities</b>		
6770 · Cable	144.91	734.51
<b>Total 6760 · Utilities</b>	<b>144.91</b>	<b>734.51</b>
<b>6810 · Website</b>	99.00	396.00
<b>Total Expense</b>	<b>181,557.45</b>	<b>683,526.61</b>
<b>Net Ordinary Income</b>	<b>-156,782.45</b>	<b>650,868.93</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
7010 · Interest Income	2.55	12.44
7020 · Investment Income	1,278.56	7,648.67
<b>Total Other Income</b>	<b>1,281.11</b>	<b>7,661.11</b>
<b>Net Other Income</b>	<b>1,281.11</b>	<b>7,661.11</b>
<b>Net Income</b>	<b>-155,501.34</b>	<b>658,530.04</b>



**NBRPA MARKETING, INC.**  
May 2019 Financial Statements

**NBRPA Marketing Inc.**  
**Balance Sheet**  
As of May 31, 2019

	<u>May 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Wintrust - New Checking	164,599.64
<b>Total Checking/Savings</b>	<u>164,599.64</u>
<b>Other Current Assets</b>	
2150 · Due from NBRPA Assn	76.00
<b>Total Other Current Assets</b>	<u>76.00</u>
<b>Total Current Assets</b>	<u>164,675.64</u>
<b>TOTAL ASSETS</b>	<b><u>164,675.64</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2100 · Royalties Payable	159,675.64
<b>Total Other Current Liabilities</b>	<u>159,675.64</u>
<b>Total Current Liabilities</b>	<u>159,675.64</u>
<b>Total Liabilities</b>	159,675.64
<b>Equity</b>	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
<b>Total Equity</b>	<u>5,000.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>164,675.64</u></b>

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06/24/19  
Accrual Basis

**NBRPA Marketing Inc.**  
**Profit & Loss**  
May 2019

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	May 19	Jan - May 19
Net Income	<u>0.00</u>	<u>0.00</u>