



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
July 2019 Financial Statements

National Basketball Retired Players Assoc
Balance Sheet
 As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	611,812.91
1007 · Wintrust Savings	30,091.09
1008 · Cash - Legends Foundation	312,187.26
1009 · Wintrust Investment Account	
1019 · Unrealized Gain/Loss on Inv	-33,452.97
1009 · Wintrust Investment Account - Other	1,054,985.80
Total 1009 · Wintrust Investment Account	1,021,532.83
Total Checking/Savings	1,975,624.09
Accounts Receivable	
1200 · Accounts Receivable	14,000.00
Total Accounts Receivable	14,000.00
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-14,000.00
1250 · Accounts Receivable - GLA	875,000.00
1360 · Investment in Marketing Co	120,314.97
Total Other Current Assets	981,314.97
Total Current Assets	2,970,939.06
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,398.76
1400 · Computers	34,680.09
1410 · Computers-Accum. Depreciation	-34,277.90
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,629.00
Total Fixed Assets	853.43
TOTAL ASSETS	2,971,792.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2250 · Deferred Income GLA	875,000.00
Total Other Current Liabilities	875,000.00
Total Current Liabilities	875,000.00
Total Liabilities	875,000.00
Equity	
3120 · Cumulative Earnings	1,319,442.68
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	312,187.26
Net Income	365,162.55
Total Equity	2,096,792.49
TOTAL LIABILITIES & EQUITY	2,971,792.49

National Basketball Retired Players Assoc

08/20/19

Profit & Loss

Accrual Basis

July 2019

	Jul 19	Jan - Jul 19
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	60,000.00
4142 · Board Contributions	0.00	500.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,100,000.00
Total Contributions Income	0.00	1,100,000.00
4090 · Membership Dues	5,250.00	39,780.00
4100 · Appearance Fees Income	7,525.00	47,853.00
4111 · Legends World Sports Conference		
4115 · Legends Sponsorship	300.00	25,481.41
Total 4111 · Legends World Sports Conference	300.00	25,481.41
4181 · All Star Income		
4080 · All Star Tickets	0.00	0.00
4081 · All Star Sponsorship	38,300.00	107,612.54
Total 4181 · All Star Income	38,300.00	107,612.54
4140 · Sponsorship Income- other	0.00	7,975.00
Total Income	51,375.00	1,389,201.95
Expense		
6865 · Girls Only Clinic	5,000.00	10,500.00
6860 · Alumni Days	0.00	8,733.62
6001 · Advertising		
6007 · Webinars/Prof. Development	0.00	2,755.00
6004 · Social Media	100.00	219.88
6005 · Non Event Merchandising	0.00	855.00
6238 · Membership Packages	0.00	4,666.64
6239 · Legends Magazine Expenses	950.00	17,983.14
Total 6001 · Advertising	1,050.00	26,479.66
6058 · Annual Report	0.00	4,467.75
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	3,700.00
6009-02 · Videographer - ASW	0.00	1,200.00
6009-03 · Shipping - ASW	0.00	874.08
6009-04 · All Star Ticket Expense	0.00	-137,217.97
6009-05 · Hotel - ASW	0.00	34,851.72
6009-06 · Travel - Board - ASW	0.00	5,654.99
6009-07 · Travel - Staff- ASW	0.00	2,290.63
6009-10 · Local Transportation - ASW	0.00	15,446.60
6009-12 · Meals & Entertainment - ASW	0.00	34,217.03
6009-14 · Legends Party - ASW	0.00	17,736.66
6009-15 · Staff/Intern Meals Expense ASW	0.00	1,889.88
6009-17 · AV Expenses - ASW	0.00	9,555.36
6009-18 · Marketing - ASW	0.00	9,889.96
6009-19 · Site Visit - ASW	0.00	161.57
6009-21 · Member Breakfast - ASW	0.00	3,750.00
6009-22 · Board Meals - ASW	0.00	1,250.00
6009-23 · Travel Agent Fees - ASW	0.00	245.00
6009-29 · NBRPA Board Consultant	0.00	583.50
6009-30 · Furniture Rental - ASW	0.00	2,249.03
Total 6009 · All Star Event	0.00	8,328.04

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	Jul 19	Jan - Jul 19
6010 · Legend World Sports Conf Event		
6010-04 · Marketing - LSWC	6,079.94	9,713.69
6010-05 · Lounge Furniture - LSWC	0.00	3,165.75
6010-06 · Summer League Tickets - LSWC	6,900.00	6,900.00
6010-09 · Photographer - LWSC	2,500.00	2,500.00
6010-11 · Shipping - LWSC	1,672.31	1,672.31
6010-12 · Site Visit - LWSC	0.00	1,174.17
6010-14 · Brunswick - LWSC	2,994.00	2,994.00
6010-15 · Hotel - LWSC	0.00	500.00
6010-16 · Food & Beverage	16,239.91	69,420.30
6010-21 · Travel		
6010-23 · Speaker Airfare LSWC	293.90	975.50
6010-24 · Board	4,505.76	8,150.15
6010-25 · Staff	254.20	4,307.18
6010-26 · Travel Agency Fees - LWSC	80.00	200.00
6010-27 · Transfers - LWSC	195.25	195.25
6010-28 · Ground Transportation - LWSC	5,763.62	5,763.62
6010-29 · Rental Car - LWSC	485.64	485.64
Total 6010-21 · Travel	11,578.37	20,077.34
Total 6010 · Legend World Sports Conf Event	47,964.53	118,117.56
6012 · Player Party Series		
6012-1 · Venue Food & Beverage - PPS	0.00	2,500.00
6012-2 · Staff Meals - PPS	443.41	684.46
6012-3 · A/V - PPS	19.98	19.98
6012-4 · Hotel - PPS	797.06	1,658.53
6012-5 · Travel - PPS	2,358.69	4,792.78
6012-6 · Decor & Entertainment - PPS	0.00	500.00
6012-7 · Marketing - PPS	0.00	1,932.50
6012-9 · Misc Event Expense - PPS	0.00	53.57
Total 6012 · Player Party Series	3,619.14	12,141.82
6040 · Appearance Fees	1,000.00	37,201.54
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	154.61	4,284.80
6057 · Investment Management Fees	2,614.72	7,500.25
6050 · Bank Service Charges - Other	37.49	453.79
Total 6050 · Bank Service Charges	2,806.82	12,238.84
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	1,650.00	10,497.96
6080 · Website Hosting & Maintenance	602.51	1,023.32
Total 6070 · Consulting- Computers	2,252.51	11,521.28
6090 · Contributions & Scholarships		
6095 · Charitable Donations	0.00	17,238.00
6105 · Dave DeBusschere Scholarship	0.00	2,000.00
Total 6090 · Contributions & Scholarships	0.00	19,238.00
6115 · Depreciation Expense	52.54	430.35
6130 · Insurance		
6145 · Liability Insurance	13,071.00	17,826.00
6151 · Dental Insurance	418.68	3,214.50
6150 · Medical Insurance	3,825.77	30,565.81
Total 6130 · Insurance	17,315.45	51,606.31
6230 · Licenses and Permits		
6231 · Licenses - New York	204.83	204.83
6232 · Intellectual Property Rights	0.00	210.00
Total 6230 · Licenses and Permits	204.83	414.83
6235 · Chapter Assistance	33,750.00	36,250.00

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Accrual Basis

	Jul 19	Jan - Jul 19
6245 · Moving Expenses		
6246 · Storage	245.00	1,698.00
Total 6245 · Moving Expenses	245.00	1,698.00
6248 · New Programming	0.00	2,765.85
6249 · Full Court Press Expenses		
6249-1 · Full Court Press International	0.00	7,894.49
6249 · Full Court Press Expenses - Other	2,386.73	12,001.60
Total 6249 · Full Court Press Expenses	2,386.73	19,896.09
6250 · Office Expense		
6260 · Blackbaud Database	0.00	8,349.99
6251 · Copier Machine	794.67	5,411.25
6254 · Dues and Subscriptions	421.79	3,344.40
6258 · Office Supplies	862.35	3,412.51
6259 · Payroll Expenses	167.79	1,517.39
Total 6250 · Office Expense	2,246.60	22,035.54
6270 · Parking, Taxi, Tolls	88.15	1,121.64
6285 · Pension Contribution	1,200.00	8,850.00
6295 · Photographer	0.00	269.61
6315 · Postage and Delivery	838.05	3,242.44
6335 · Professional Fees		
6359 · Board of Directors Prof. Dev.	3,000.00	21,000.00
6365 · Temp Office Help/Paid Interns	1,875.00	9,375.00
6352 · Graphic Design	0.00	10,000.00
6353 · CEO Professional Development	0.00	4,161.79
6354 · HR Consultant	0.00	2,035.00
6347 · Accounting	0.00	3,501.00
6346 · Audit	0.00	1,251.00
6348 · Consulting-Marketing	10,000.00	52,500.00
6350 · Legal Fees	0.00	1,310.75
Total 6335 · Professional Fees	14,875.00	105,134.54
6440 · Rent	0.00	30,600.00
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6534 · Director of Special Events		
6536 · CEO/President		
6539 · Hardy		
6548 · Miller		
6540 · Ballard		
6546 · Director of Communications		
6572 · Special Projects Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
Total 6500 · Salary and Payroll Taxes	56,981.56	445,673.73
6670 · Telephone	944.69	5,888.38
6671 · Cell -Telephone	330.02	2,335.48
6900 · Travel & Entertainment		
6932 · Dir. of Membership Sales	213.54	1,681.46
6975 · Dir. of Communications	0.00	2,061.01
6970 · VP Membership/Player Programs	0.00	5,257.41
6910 · Board Travel	0.00	3,410.32

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Accrual Basis

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	<u>Jul 19</u>	<u>Jan - Jul 19</u>
6940 · Exec Director Travel	669.37	11,012.25
6922 · Dir. of Special Events	116.19	1,038.18
6916 · SVP of Ops/Events	0.00	3,301.49
6923 · Director of Advancement/Counsel	8.00	554.14
6930 · Operations Coordinator	370.59	400.69
6921 · Other Staff Travel	155.36	1,480.35
Total 6900 · Travel & Entertainment	1,533.05	30,197.30
6760 · Utilities		
6770 · Cable	144.91	1,024.33
Total 6760 · Utilities	144.91	1,024.33
6800 · Video Production	121.80	121.80
6810 · Website	99.00	912.74
Total Expense	197,050.38	1,039,437.07
Net Ordinary Income	-145,675.38	349,764.88
Other Income/Expense		
Other Income		
7010 · Interest Income	2.72	17.47
7020 · Investment Income	1,427.42	15,380.20
Total Other Income	1,430.14	15,397.67
Net Other Income	1,430.14	15,397.67
Net Income	<u>-144,245.24</u>	<u>365,162.55</u>



NBRPA MARKETING, INC.

July 2019 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	608,199.99
Total Checking/Savings	608,199.99
Other Current Assets	
2150 · Due from NBRPA Assn	96.00
Total Other Current Assets	96.00
Total Current Assets	608,295.99
TOTAL ASSETS	608,295.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	603,295.99
Total Other Current Liabilities	603,295.99
Total Current Liabilities	603,295.99
Total Liabilities	603,295.99
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	608,295.99

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Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
July 2019

	Jul 19	Jan - Jul 19
Net Income	<u>0.00</u>	<u>0.00</u>