



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
August 2019 Financial Statements

National Basketball Retired Players Assoc

Balance Sheet

As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	1,133,326.70
1007 · Wintrust Savings	30,093.56
1008 · Cash - Legends Foundation	307,314.94
1009 · Wintrust Investment Account	
1019 · Unrealized Gain/Loss on Inv	-31,908.23
1009 · Wintrust Investment Account - Other	1,055,120.04
Total 1009 · Wintrust Investment Account	<u>1,023,211.81</u>
Total Checking/Savings	2,493,947.01
Accounts Receivable	
1200 · Accounts Receivable	39,000.00
Total Accounts Receivable	<u>39,000.00</u>
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-39,000.00
1360 · Investment in Marketing Co	120,314.97
Total Other Current Assets	<u>81,314.97</u>
Total Current Assets	2,614,261.98
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,422.50
1400 · Computers	34,680.09
1410 · Computers-Accum. Depreciation	-34,306.69
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,629.00
Total Fixed Assets	<u>800.90</u>
TOTAL ASSETS	<u><u>2,615,062.88</u></u>
LIABILITIES & EQUITY	
Equity	
3120 · Cumulative Earnings	1,319,442.68
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	307,314.94
Net Income	888,305.26
Total Equity	<u>2,615,062.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,615,062.88</u></u>

National Basketball Retired Players Assoc
Profit & Loss
 August 2019

	<u>Aug 19</u>	<u>Jan - Aug 19</u>
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	60,000.00
4142 · Board Contributions	0.00	500.00
Contributions Income		
4040 · Unrestricted GLA	<u>1,100,000.00</u>	<u>2,200,000.00</u>
Total Contributions Income	1,100,000.00	2,200,000.00
4090 · Membership Dues	7,750.00	47,530.00
4100 · Appearance Fees Income	0.00	47,853.00
4111 · Legends World Sports Conference		
4115 · Legends Sponsorship	<u>0.00</u>	<u>25,481.41</u>
Total 4111 · Legends World Sports Conference	0.00	25,481.41
4181 · All Star Income		
4080 · All Star Tickets	0.00	0.00
4081 · All Star Sponsorship	<u>0.00</u>	<u>107,612.54</u>
Total 4181 · All Star Income	0.00	107,612.54
4140 · Sponsorship Income- other	<u>0.00</u>	<u>7,975.00</u>
Total Income	<u>1,107,750.00</u>	<u>2,496,951.95</u>
Expense		
6865 · Girls Only Clinic	0.00	10,500.00
6860 · Alumni Days	0.00	8,733.62
6001 · Advertising		
6007 · Webinars/Prof. Development	0.00	2,755.00
6004 · Social Media	0.00	219.88
6005 · Non Event Merchandising	0.00	855.00
6238 · Membership Packages	10.86	4,677.50
6239 · Legends Magazine Expenses	<u>825.00</u>	<u>18,808.14</u>
Total 6001 · Advertising	835.86	27,315.52
6058 · Annual Report	0.00	4,467.75
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	3,700.00
6009-02 · Videographer - ASW	0.00	1,200.00
6009-03 · Shipping - ASW	0.00	874.08
6009-04 · All StarTicket Expense	216,450.00	79,232.03
6009-05 · Hotel - ASW	0.00	34,851.72
6009-06 · Travel - Board - ASW	0.00	5,654.99
6009-07 · Travel - Staff- ASW	0.00	2,290.63
6009-10 · Local Transportation - ASW	0.00	15,446.60
6009-12 · Meals & Entertainment - ASW	0.00	34,217.03
6009-14 · Legends Party - ASW	0.00	17,736.66
6009-15 · Staff/Intern Meals Expense ASW	0.00	1,889.88
6009-17 · AV Expenses - ASW	0.00	9,555.36
6009-18 · Marketing - ASW	0.00	9,889.96
6009-19 · Site Visit - ASW	0.00	161.57
6009-21 · Member Breakfast - ASW	0.00	3,750.00
6009-22 · Board Meals - ASW	0.00	1,250.00
6009-23 · Travel Agent Fees - ASW	0.00	245.00
6009-29 · NBRPA Board Consultant	0.00	583.50
6009-30 · Furniture Rental - ASW	<u>0.00</u>	<u>2,249.03</u>
Total 6009 · All Star Event	216,450.00	224,778.04

National Basketball Retired Players Assoc

Profit & Loss

August 2019

09/20/19

Accrual Basis

	Aug 19	Jan - Aug 19
6010 · Legend World Sports Conf Event		
6010-03 · Event Support - LSWC	1,000.00	1,000.00
6010-04 · Marketing - LSWC	4,784.00	14,497.69
6010-05 · Lounge Furniture - LSWC	0.00	3,165.75
6010-06 · Summer League Tickets - LSWC	0.00	6,900.00
6010-09 · Photographer - LWSC	0.00	2,500.00
6010-10 · Videographer - LWSC	3,000.00	3,000.00
6010-11 · Shipping - LWSC	0.00	1,672.31
6010-12 · Site Visit - LWSC	0.00	1,174.17
6010-14 · Brunswick - LWSC	0.00	2,994.00
6010-15 · Hotel - LWSC	-303.86	196.14
6010-16 · Food & Beverage	3,029.32	72,449.62
6010-21 · Travel		
6010-23 · Speaker Airfare LSWC	139.00	1,114.50
6010-24 · Board	339.27	8,489.42
6010-25 · Staff	983.56	5,290.74
6010-26 · Travel Agency Fees - LWSC	0.00	200.00
6010-27 · Transfers - LWSC	1,703.09	1,898.34
6010-28 · Ground Transportation - LWSC	322.07	6,085.69
6010-29 · Rental Car - LWSC	56.98	542.62
Total 6010-21 · Travel	3,543.97	23,621.31
Total 6010 · Legend World Sports Conf Event	15,053.43	133,170.99
6012 · Player Party Series		
6012-1 · Venue Food & Beverage - PPS	657.74	3,157.74
6012-2 · Staff Meals - PPS	0.00	684.46
6012-3 · A/V - PPS	0.00	19.98
6012-4 · Hotel - PPS	0.00	1,658.53
6012-5 · Travel - PPS	0.00	4,792.78
6012-6 · Decor & Entertainment - PPS	0.00	500.00
6012-7 · Marketing - PPS	0.00	1,932.50
6012-9 · Misc Event Expense - PPS	500.00	553.57
Total 6012 · Player Party Series	1,157.74	13,299.56
6040 · Appearance Fees	4,972.50	42,174.04
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	6.76	4,291.56
6057 · Investment Management Fees	0.00	7,500.25
6050 · Bank Service Charges - Other	249.45	703.24
Total 6050 · Bank Service Charges	256.21	12,495.05
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	1,650.00	12,147.96
6080 · Website Hosting & Maintenance	66.98	1,090.30
Total 6070 · Consulting- Computers	1,716.98	13,238.26
6090 · Contributions & Scholarships		
6107 · Earl Lloyd Scholarship	50,000.00	50,000.00
6095 · Charitable Donations	-2,500.00	14,738.00
6105 · Dave DeBusschere Scholarship	178,437.00	180,437.00
Total 6090 · Contributions & Scholarships	225,937.00	245,175.00
6115 · Depreciation Expense	52.53	482.88
6130 · Insurance		
6145 · Liability Insurance	0.00	17,826.00
6151 · Dental Insurance	418.68	3,633.18
6150 · Medical Insurance	3,308.85	33,874.66
Total 6130 · Insurance	3,727.53	55,333.84

National Basketball Retired Players Assoc

Profit & Loss

09/20/19

August 2019

Accrual Basis

	Aug 19	Jan - Aug 19
6230 · Licenses and Permits		
6231 · Licenses - New York	0.00	204.83
6232 · Intellectual Property Rights	0.00	210.00
Total 6230 · Licenses and Permits	0.00	414.83
6235 · Chapter Assistance	0.00	36,250.00
6245 · Moving Expenses		
6246 · Storage	245.00	1,943.00
Total 6245 · Moving Expenses	245.00	1,943.00
6248 · New Programming	0.00	2,765.85
6249 · Full Court Press Expenses		
6249-1 · Full Court Press International	5,536.53	13,431.02
6249 · Full Court Press Expenses - Other	15,242.62	27,244.22
Total 6249 · Full Court Press Expenses	20,779.15	40,675.24
6250 · Office Expense		
6260 · Blackbaud Database	0.00	8,349.99
6251 · Copier Machine	794.67	6,205.92
6254 · Dues and Subscriptions	1,130.79	4,475.19
6258 · Office Supplies	430.82	3,843.33
6259 · Payroll Expenses	136.68	1,654.07
Total 6250 · Office Expense	2,492.96	24,528.50
6270 · Parking, Taxi, Tolls	271.65	1,393.29
6285 · Pension Contribution	1,200.00	10,050.00
6295 · Photographer	0.00	269.61
6315 · Postage and Delivery	1,155.98	4,398.39
6335 · Professional Fees		
6359 · Board of Directors Prof. Dev.	3,000.00	24,000.00
6365 · Temp Office Help/Paid Interns	0.00	9,375.00
6352 · Graphic Design	0.00	10,000.00
6353 · CEO Professional Development	0.00	4,161.79
6354 · HR Consultant	0.00	2,035.00
6347 · Accounting	3,918.00	7,419.00
6346 · Audit	834.00	2,085.00
6360 · Accounting - On-Line Voting	2,231.11	2,231.11
6348 · Consulting-Marketing	5,000.00	57,500.00
6350 · Legal Fees	0.00	1,310.75
Total 6335 · Professional Fees	14,983.11	120,117.65
6440 · Rent	0.00	30,600.00
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6534 · Director of Special Events		
6536 · CEO/President		
6539 · Hardy		
6548 · Miller		
6540 · Ballard		
6546 · Director of Communications		
6572 · Special Projects Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
Total 6500 · Salary and Payroll Taxes	56,690.60	502,364.33
6670 · Telephone	924.23	6,812.61
6671 · Cell -Telephone	330.02	2,665.50

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Profit & Loss
August 2019

	<u>Aug 19</u>	<u>Jan - Aug 19</u>
6900 · Travel & Entertainment		
6932 · Dir. of Membership Sales	1,748.26	3,429.72
6975 · Dir. of Communications	735.92	2,796.93
6970 · VP Membership/Player Programs	1,169.00	6,426.41
6910 · Board Travel	1,237.93	4,648.25
6940 · Exec Director Travel	3,429.98	14,442.23
6922 · Dir. of Special Events	1,220.63	2,258.81
6916 · SVP of Ops/Events	2,651.06	5,952.55
6923 · Director of Advancement/Counsel	0.00	554.14
6930 · Operations Coordinator	316.60	717.29
6921 · Other Staff Travel	287.00	1,767.35
Total 6900 · Travel & Entertainment	12,796.38	42,993.68
6760 · Utilities		
6770 · Cable	144.91	1,169.24
Total 6760 · Utilities	144.91	1,169.24
6800 · Video Production	3,566.00	3,687.80
6810 · Website	549.00	1,461.74
Total Expense	586,288.77	1,625,725.81
Net Ordinary Income	521,461.23	871,226.14
Other Income/Expense		
Other Income		
7010 · Interest Income	2.47	19.94
7020 · Investment Income	1,678.98	17,059.18
Total Other Income	1,681.45	17,079.12
Net Other Income	1,681.45	17,079.12
Net Income	<u>523,142.68</u>	<u>888,305.26</u>



NBRPA MARKETING, INC.
August 2019 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	369,046.15
Total Checking/Savings	369,046.15
Other Current Assets	
2150 · Due from NBRPA Assn	69.00
Total Other Current Assets	69.00
Total Current Assets	369,115.15
TOTAL ASSETS	369,115.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	364,115.15
Total Other Current Liabilities	364,115.15
Total Current Liabilities	364,115.15
Total Liabilities	364,115.15
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	369,115.15

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Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
August 2019

	Aug 19	Jan - Aug 19
Net Income	<u>0.00</u>	<u>0.00</u>