



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

December 2019 Financial Statements

National Basketball Retired Players Assoc
Balance Sheet
 As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	246,589.28
1007 · Wintrust Savings	30,103.71
1008 · Cash - Legends Foundation	272,627.83
1009 · Wintrust Investment Account	
1019 · Unrealized Gain/Loss on Inv	-77,034.58
1009 · Wintrust Investment Account - Other	1,112,272.60
Total 1009 · Wintrust Investment Account	1,035,238.02
Total Checking/Savings	1,584,558.84
Accounts Receivable	
1200 · Accounts Receivable	30,000.00
Total Accounts Receivable	30,000.00
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-30,000.00
1250 · Accounts Receivable - GLA	700,000.00
1360 · Investment in Marketing Co	120,314.97
Total Other Current Assets	790,314.97
Total Current Assets	2,404,873.81
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,517.50
1400 · Computers	34,680.09
1410 · Computers-Accum. Depreciation	-34,389.38
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,629.00
Total Fixed Assets	623.21
TOTAL ASSETS	2,405,497.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2250 · Deferred Income GLA	700,000.00
Total Other Current Liabilities	700,000.00
Total Current Liabilities	700,000.00
Total Liabilities	700,000.00
Equity	
3120 · Cumulative Earnings	1,319,442.68
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	272,627.83
Net Income	13,426.51
Total Equity	1,705,497.02
TOTAL LIABILITIES & EQUITY	2,405,497.02

National Basketball Retired Players Assoc
Profit & Loss
 December 2019

	Dec 19	Jan - Dec 19
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	60,000.00
4142 · Board Contributions	0.00	500.00
4114 · Full Court Press Revenue	17,500.00	17,500.00
Contributions Income		
4040 · Unrestricted GLA	0.00	2,200,000.00
Total Contributions Income	0.00	2,200,000.00
4090 · Membership Dues	13,250.00	71,730.00
4100 · Appearance Fees Income	6,500.00	62,853.00
4111 · Legends World Sports Conference		
4115 · Legends Sponsorship	25,000.00	50,481.41
Total 4111 · Legends World Sports Conference	25,000.00	50,481.41
4181 · All Star Income		
4080 · All Star Tickets	0.00	0.00
4081 · All Star Sponsorship	1,000.00	108,612.54
Total 4181 · All Star Income	1,000.00	108,612.54
4140 · Sponsorship Income- other	0.00	9,587.51
Total Income	63,250.00	2,581,264.46
Expense		
6865 · Girls Only Clinic	0.00	10,500.00
6860 · Alumni Days	0.00	11,808.62
6001 · Advertising		
6007 · Webinars/Prof. Development	0.00	4,080.70
6006 · Media Relation Networking Event	379.50	1,129.50
6004 · Social Media	0.00	219.88
6005 · Non Event Merchandising	12,709.92	13,564.92
6238 · Membership Packages	5,113.65	9,890.13
6239 · Legends Magazine Expenses	6,696.18	30,811.62
Total 6001 · Advertising	24,899.25	59,696.75
6058 · Annual Report	1,626.00	6,093.75
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	3,700.00
6009-02 · Videographer - ASW	0.00	1,200.00
6009-03 · Shipping - ASW	0.00	874.08
6009-04 · All StarTicket Expense	0.00	106,112.03
6009-05 · Hotel - ASW	2,000.00	36,851.72
6009-06 · Travel - Board - ASW	1,776.52	7,431.51
6009-07 · Travel - Staff- ASW	0.00	2,290.63
6009-10 · Local Transportation - ASW	0.00	15,446.60
6009-12 · Meals & Entertainment - ASW	0.00	80,057.10
6009-14 · Legends Party - ASW	40,162.00	57,898.66
6009-15 · Staff/Intern Meals Expense ASW	0.00	1,889.88
6009-17 · AV Expenses - ASW	0.00	9,555.36
6009-18 · Marketing - ASW	4,104.95	35,834.97
6009-19 · Site Visit - ASW	0.00	161.57
6009-21 · Member Breakfast - ASW	0.00	3,750.00
6009-22 · Board Meals - ASW	0.00	1,250.00
6009-23 · Travel Agent Fees - ASW	140.00	385.00
6009-29 · NBRPA Board Consultant	0.00	583.50
6009-30 · Furniture Rental - ASW	0.00	2,249.03
Total 6009 · All Star Event	48,183.47	367,521.64

National Basketball Retired Players Assoc

Profit & Loss

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Accrual Basis

	Dec 19	Jan - Dec 19
6010 · Legend World Sports Conf Event		
6010-03 · Event Support - LSWC	0.00	1,000.00
6010-04 · Marketing - LSWC	0.00	14,497.69
6010-05 · Lounge Furniture - LSWC	0.00	3,165.75
6010-06 · Summer League Tickets - LSWC	0.00	6,900.00
6010-09 · Photographer - LWSC	0.00	2,500.00
6010-10 · Videographer - LWSC	0.00	3,000.00
6010-11 · Shipping - LWSC	0.00	4,257.31
6010-12 · Site Visit - LWSC	0.00	1,174.17
6010-13 · AV Needs - LWSC	0.00	40,849.10
6010-14 · Brunswick - LWSC	0.00	2,994.00
6010-15 · Hotel - LWSC	-181.41	54,821.60
6010-16 · Food & Beverage	0.00	143,168.85
6010-21 · Travel		
6010-23 · Speaker Airfare LSWC	0.00	1,114.50
6010-24 · Board	0.00	8,489.42
6010-25 · Staff	0.00	5,290.74
6010-26 · Travel Agency Fees - LWSC	0.00	200.00
6010-27 · Transfers - LWSC	0.00	1,898.34
6010-28 · Ground Transportation - LWSC	0.00	6,085.69
6010-29 · Rental Car - LWSC	0.00	542.62
Total 6010-21 · Travel	0.00	23,621.31
Total 6010 · Legend World Sports Conf Event	-181.41	301,949.78
6012 · Player Party Series		
6012-1 · Venue Food & Beverage - PPS	0.00	3,907.74
6012-2 · Staff Meals - PPS	0.00	919.28
6012-3 · A/V - PPS	0.00	19.98
6012-4 · Hotel - PPS	0.00	2,865.42
6012-5 · Travel - PPS	0.00	5,047.76
6012-6 · Decor & Entertainment - PPS	0.00	500.00
6012-7 · Marketing - PPS	583.00	2,515.50
6012-9 · Misc Event Expense - PPS	0.00	796.77
Total 6012 · Player Party Series	583.00	16,572.45
6040 · Appearance Fees	8,900.00	55,574.04
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	389.35	4,900.54
6057 · Investment Management Fees	0.00	10,139.38
6050 · Bank Service Charges - Other	272.29	1,565.50
Total 6050 · Bank Service Charges	661.64	16,605.42
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	1,955.30	19,554.04
6080 · Website Hosting & Maintenance	49.99	1,499.56
Total 6070 · Consulting- Computers	2,005.29	21,053.60
6090 · Contributions & Scholarships		
6107 · Earl Lloyd Scholarship	0.00	50,000.00
6095 · Charitable Donations	62.06	17,995.43
6105 · Dave DeBusschere Scholarship	4,000.00	192,437.00
Total 6090 · Contributions & Scholarships	4,062.06	260,432.43
6115 · Depreciation Expense	39.89	660.57
6130 · Insurance		
6145 · Liability Insurance	0.00	17,826.00
6151 · Dental Insurance	418.68	5,067.50
6150 · Medical Insurance	4,188.50	49,386.28
Total 6130 · Insurance	4,607.18	72,279.78

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	Dec 19	Jan - Dec 19
6230 · Licenses and Permits		
6231 · Licenses - New York	0.00	204.83
6232 · Intellectual Property Rights	1,417.25	2,005.25
Total 6230 · Licenses and Permits	1,417.25	2,210.08
6235 · Chapter Assistance	41,250.00	77,500.00
6236 · Chapter- Member Incentive prgm	3,000.00	7,343.65
6245 · Moving Expenses		
6246 · Storage	245.00	2,923.00
Total 6245 · Moving Expenses	245.00	2,923.00
6248 · New Programming	3,000.00	5,765.85
6249 · Full Court Press Expenses		
6249-1 · Full Court Press International	4,438.46	35,939.11
6249 · Full Court Press Expenses - Other	9,250.05	57,333.78
Total 6249 · Full Court Press Expenses	13,688.51	93,272.89
6250 · Office Expense		
6260 · Blackbaud Database	0.00	8,349.99
6251 · Copier Machine	794.67	9,387.41
6254 · Dues and Subscriptions	96.29	5,516.55
6258 · Office Supplies	461.01	5,289.07
6259 · Payroll Expenses	188.86	2,327.50
Total 6250 · Office Expense	1,540.83	30,870.52
6270 · Parking, Taxi, Tolls	234.22	2,044.88
6285 · Pension Contribution	1,200.00	14,850.00
6295 · Photographer	1,000.00	1,369.61
6315 · Postage and Delivery	62.35	5,167.79
6335 · Professional Fees		
6361 · DocuSign	0.00	4,451.23
6359 · Board of Directors Prof. Dev.	3,000.00	36,000.00
6365 · Temp Office Help/Paid Interns	5,000.00	14,375.00
6352 · Graphic Design	1,500.00	11,500.00
6353 · CEO Professional Development	0.00	7,161.79
6354 · HR Consultant	0.00	3,535.00
6347 · Accounting	2,334.00	13,254.00
6346 · Audit	834.00	4,170.00
6360 · Accounting - On-Line Voting	0.00	3,731.11
6348 · Consulting-Marketing	7,500.00	90,000.00
6350 · Legal Fees	0.00	1,310.75
Total 6335 · Professional Fees	20,168.00	189,488.88
6440 · Rent		
6441 · New Chicago Lease	38,250.00	61,200.00
6440 · Rent - Other	0.00	30,600.00
Total 6440 · Rent	38,250.00	91,800.00
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6534 · Director of Special Events		
6536 · CEO/President		
6539 · Hardy		
6548 · Miller		
6540 · Ballard		
6546 · Director of Communications		
6572 · Special Projects Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
Total 6500 · Salary and Payroll Taxes	69,107.09	762,849.71

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Accrual Basis

	Dec 19	Jan - Dec 19
6670 · Telephone	832.13	10,442.47
6671 · Cell -Telephone	630.02	4,850.04
6900 · Travel & Entertainment		
6932 · Dir. of Membership Sales	0.00	3,429.72
6975 · Dir. of Communications	0.00	3,098.53
6970 · VP Membership/Player Programs	0.00	7,167.86
6910 · Board Travel		
6911 · Retreat	6,954.10	24,413.35
6910 · Board Travel - Other	45.45	7,763.97
Total 6910 · Board Travel	6,999.55	32,177.32
6940 · Exec Director Travel	991.32	21,410.79
6922 · Dir. of Special Events	73.50	2,825.95
6916 · SVP of Ops/Events	7.99	8,370.82
6923 · Director of Advancement/Counsel	209.37	763.51
6930 · Operations Coordinator	15.80	733.09
6921 · Other Staff Travel	0.00	1,967.35
Total 6900 · Travel & Entertainment	8,297.53	81,944.94
6760 · Utilities		
6770 · Cable	144.91	1,748.88
Total 6760 · Utilities	144.91	1,748.88
6800 · Video Production	4,000.00	8,237.80
6810 · Website	459.00	4,162.74
Total Expense	303,913.21	2,599,592.56
Net Ordinary Income	-240,663.21	-18,328.10
Other Income/Expense		
Other Income		
7010 · Interest Income	2.64	30.09
7020 · Investment Income	8,467.46	31,724.52
Total Other Income	8,470.10	31,754.61
Net Other Income	8,470.10	31,754.61
Net Income	<u>-232,193.11</u>	<u>13,426.51</u>



NBRPA MARKETING, INC.
December 2019 Financial Statements

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Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	2,585,690.86
Total Checking/Savings	<u>2,585,690.86</u>
Other Current Assets	
2150 · Due from NBRPA Assn	109.00
Total Other Current Assets	<u>109.00</u>
Total Current Assets	<u>2,585,799.86</u>
TOTAL ASSETS	<u><u>2,585,799.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	2,580,799.86
Total Other Current Liabilities	<u>2,580,799.86</u>
Total Current Liabilities	<u>2,580,799.86</u>
Total Liabilities	2,580,799.86
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,585,799.86</u></u>

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Accrual Basis

NBRPA Marketing Inc.

Profit & Loss

December 2019

	Dec 19	Jan - Dec 19
Net Income	<u>0.00</u>	<u>0.00</u>