



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
April 2020 Financial Statements

National Basketball Retired Players Assoc
Balance Sheet
 As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	1,040,309.71
1007 · Wintrust Savings	30,103.71
1008 · Cash - Legends Foundation	255,322.26
1009 · Wintrust Investment Account	
1019 · Unrealized Gain/Loss on Inv	29,501.28
1009 · Wintrust Investment Account - Other	1,019,419.78
Total 1009 · Wintrust Investment Account	1,048,921.06
Total Checking/Savings	2,374,656.74
Accounts Receivable	
1200 · Accounts Receivable	101,500.00
Total Accounts Receivable	101,500.00
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-101,500.00
1250 · Accounts Receivable - GLA	358,333.33
1360 · Investment in Marketing Co	120,314.97
1375 · Prepaid Expense	31,308.67
Total Other Current Assets	408,456.97
Total Current Assets	2,884,613.71
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,612.48
1400 · Computers	35,172.39
1410 · Computers-Accum. Depreciation	-34,428.14
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,629.00
Total Fixed Assets	981.77
TOTAL ASSETS	2,885,595.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Due to NBRPA Marketing	193.00
2250 · Deferred Income GLA	358,333.33
Total Other Current Liabilities	358,526.33
Total Current Liabilities	358,526.33
Total Liabilities	358,526.33
Equity	
3120 · Cumulative Earnings	1,332,869.19
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	255,322.26
Net Income	838,877.70
Total Equity	2,527,069.15
TOTAL LIABILITIES & EQUITY	2,885,595.48

National Basketball Retired Players Assoc
Profit & Loss
 April 2020

	<u>Apr 20</u>	<u>Jan - Apr 20</u>
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	45,000.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,100,000.00
Total Contributions Income	0.00	1,100,000.00
4090 · Membership Dues	5,250.00	15,375.00
4100 · Appearance Fees Income	0.00	21,350.00
4111 · Legends Conference		
4115 · Legends Sponsorship	0.00	0.00
Total 4111 · Legends Conference	0.00	0.00
4181 · All Star Income		
4081 · All Star Sponsorship	60,000.00	213,742.42
Total 4181 · All Star Income	60,000.00	213,742.42
4140 · Sponsorship Income- other	381.00	2,702.00
Total Income	65,631.00	1,398,169.42
Expense		
6865 · WNBA Initiatives	0.00	5,500.00
6001 · Advertising		
6007 · Webinars/Prof. Development	0.00	318.00
6004 · Social Media	93.56	213.44
6005 · Non Event Merchandising	0.00	1,500.00
6238 · Membership Packages	0.00	2,776.47
6239 · Legends Magazine Expenses	0.00	250.00
Total 6001 · Advertising	93.56	5,057.91
6058 · Annual Report	313.06	313.06
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	5,000.00
6009-02 · Videographer - ASW	0.00	6,943.85
6009-03 · Shipping - ASW	0.00	3,515.35
6009-04 · All StarTicket Expense	-1,422.85	-221,153.25
6009-05 · Hotel - ASW	0.00	40,758.46
6009-06 · Travel - Board - ASW	0.00	11,198.16
6009-07 · Travel - Staff- ASW	103.02	818.04
6009-10 · Local Transportation - ASW	17,216.72	21,760.66
6009-13 · Welcome Reception - ASW	0.00	41,117.82
6009-14 · Legends Party - ASW	0.00	41,736.00
6009-15 · Staff/Intern Meals Expense ASW	115.65	3,481.20
6009-17 · AV Expenses - ASW	0.00	45,406.42
6009-18 · Marketing - ASW	0.00	34,814.09
6009-19 · Site Visit - ASW	0.00	50.01
6009-20 · Women's Needs - ASW	0.00	1,500.00
6009-21 · Member Breakfast - ASW	0.00	7,500.00
6009-22 · Board Meals - ASW	0.00	2,766.38
6009-23 · Travel Agent Fees - ASW	0.00	705.00
6009-25 · Security - ASW	0.00	2,930.00
6009-26 · Women of Influence Event - ASW	0.00	15,899.12
6009-27 · Tipoff Party - ASW	0.00	47,060.87
6009-28 · Chicago Style Party - ASW	0.00	9,302.26
6009-29 · NBRPA Board Consultant	0.00	182.16
6009-30 · Furniture Rental - ASW	0.00	2,425.50
Total 6009 · All Star Event	16,012.54	125,718.10

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 Accrual Basis

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	<u>Apr 20</u>	<u>Jan - Apr 20</u>
6012 · Player Party Series		
6012-6 · Decor & Entertainment - PPS	0.00	530.52
6012-7 · Marketing - PPS	0.00	1,128.39
Total 6012 · Player Party Series	0.00	1,658.91
6040 · Appearance Fees	0.00	27,250.00
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	138.51	164.04
6057 · Investment Management Fees	2,274.21	4,969.53
6050 · Bank Service Charges - Other	452.15	1,671.60
Total 6050 · Bank Service Charges	2,864.87	6,805.17
6069 · Commissions - Outside	0.00	2,500.00
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	1,955.39	7,821.56
6080 · Website Hosting & Maintenance	94.96	331.82
Total 6070 · Consulting- Computers	2,050.35	8,153.38
6090 · Contributions & Scholarships		
6107 · Earl Lloyd Scholarship	0.00	0.00
6095 · Charitable Donations	1,600.00	2,600.00
6105 · Dave DeBusschere Scholarship	0.00	0.00
Total 6090 · Contributions & Scholarships	1,600.00	2,600.00
6115 · Depreciation Expense	33.43	133.74
6130 · Insurance		
6151 · Dental Insurance	0.00	1,676.25
6150 · Medical Insurance	4,272.42	17,173.60
Total 6130 · Insurance	4,272.42	18,849.85
6230 · Licenses and Permits		
6232 · Intellectual Properrty Rights	0.00	202.00
Total 6230 · Licenses and Permits	0.00	202.00
6245 · Moving Expenses		
6246 · Storage	245.00	980.00
Total 6245 · Moving Expenses	245.00	980.00
6249 · Full Court Press Expenses		
6249-1 · Full Court Press International	0.00	16,907.38
6249 · Full Court Press Expenses - Other	2,500.00	8,040.67
Total 6249 · Full Court Press Expenses	2,500.00	24,948.05
6250 · Office Expense		
6260 · Blackbaud Database	0.00	8,911.66
6251 · Copier Machine	806.90	4,065.27
6254 · Dues and Subscriptions	-1,098.55	2,545.45
6258 · Office Supplies	0.00	1,303.02
6259 · Payroll Expenses	335.41	1,232.41
Total 6250 · Office Expense	43.76	18,057.81
6285 · Pension Contribution	2,000.00	8,000.00
6315 · Postage and Delivery	532.92	1,697.98

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	<u>Apr 20</u>	<u>Jan - Apr 20</u>
6335 · Professional Fees		
6359 · Board of Directors Prof. Dev.	3,000.00	12,000.00
6365 · Temp Office Help/Paid Interns	0.00	700.00
6353 · CEO Professional Development	38.99	626.42
6354 · HR Consultant	0.00	2,235.00
6347 · Accounting	2,334.00	4,668.00
6346 · Audit	834.00	1,668.00
6348 · Consulting-Marketing	5,000.00	25,000.00
Total 6335 · Professional Fees	11,206.99	46,897.42
6440 · Rent	7,650.00	15,300.00
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6534 · Sr. Director of Social Impact		
6536 · CEO/President		
6548 · Miller		
6540 · Sr. Director of BBall Operation		
6546 · Director of Communication & PD		
6572 · Special Projects Coordinator		
6550 · Payroll Taxes		
Total 6500 · Salary and Payroll Taxes	60,912.60	240,765.51
6670 · Telephone	1,048.30	3,834.15
6671 · Cell -Telephone	380.02	1,020.08
6900 · Travel & Entertainment		
6970 · VP Membership/Player Programs	488.76	1,507.48
6910 · Board Travel	0.00	2,195.02
6940 · Exec Director Travel	129.65	2,097.77
6922 · Sr. Dir. of Social Impact	0.00	388.97
6916 · SVP of Ops/Events	34.98	1,010.38
6923 · Sr. Dir. of Basketball Ops	0.00	583.70
6921 · Other Staff Travel	0.00	158.98
6926 · Local Travel	44.35	651.57
Total 6900 · Travel & Entertainment	697.74	8,593.87
6760 · Utilities		
6770 · Cable	152.46	629.84
Total 6760 · Utilities	152.46	629.84
6810 · Website	2,057.43	2,477.46
Total Expense	116,667.45	577,944.29
Net Ordinary Income	-51,036.45	820,225.13
Other Income/Expense		
Other Income		
7025 · Gain/Loss on Investments	0.00	10,942.77
7020 · Investment Income	3,434.64	7,709.80
Total Other Income	3,434.64	18,652.57
Net Other Income	3,434.64	18,652.57
Net Income	-47,601.81	838,877.70

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Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of April 30, 2020

	<u>Apr 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	313,741.08
Total Checking/Savings	<u>313,741.08</u>
Other Current Assets	
2150 · Due from NBRPA Assn	193.00
Total Other Current Assets	<u>193.00</u>
Total Current Assets	<u>313,934.08</u>
TOTAL ASSETS	<u>313,934.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	308,934.08
Total Other Current Liabilities	<u>308,934.08</u>
Total Current Liabilities	<u>308,934.08</u>
Total Liabilities	308,934.08
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u>313,934.08</u>

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	Apr 20	Jan - Apr 20
Net Income	<u>0.00</u>	<u>0.00</u>