

NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION, INC
BOARD OF DIRECTORS MEETING MINUTES

December 27, 2019

4p.m. – 4:47 p.m. ET

Conference Call

I. Roll Call

- Spencer Haywood
- Dwight Davis
- Nancy Liberman
- Dave Naves
- Grant Hill
- Johnny Davis
- Sam Perkins
- Eldridge Recasner
- Jerome Williams

Absent

- Caron Butler

Also Present

- Scott Rochelle, President & CEO
- Erin Miller, SVP
- Darren Macfee, Board Consultant
- Ben Hurwitz, CPA
- Dave Cowens, Founder
- Archie Clark, Founder
- Major Jones, Chapter Presidents Liaison

II. **Discussion of 2020 Proposed Budget**

- a. 2020 Proposed Budget: The Finance, Audit, and Compensation Committee presented the 2020 Proposed Budget for Board of Directors Review. Key highlights are an increase in anticipated revenue and the addition of key staff positions.

- b. Motion by Johnny Davis for future Board of Directors meetings to approve the annual budget to be conducted in person, and no less than 30 days prior to the end of the calendar year. The motion was seconded by Nancy Lieberman. The motion passed unanimously.**
- c. Motion by Spencer Haywood to approve the 2020 Proposed Budget. The motion was seconded by Sam Perkins. The motion passed unanimously.**

III. Staff Appreciation

- a. The Finance, Audit and Compensation Committee put forward a recommendation from the CEO to utilize \$10,000 from the 2019 surplus funds for an end-of-the-year bonus to be divided equally amongst the staff. The CEO is excluded from this distribution.
- b. Motion by Johnny Davis to approve a one-time bonus pool of \$10,000 to be divided equally amongst the staff as a show of appreciation for their hard work and dedication. The motion was seconded by Spencer Haywood. The motion passed unanimously.**

Adjournment: The meeting adjourned at 4:47 p.m. ET.