



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
June 2020 Financial Statements

National Basketball Retired Players Assoc
Balance Sheet
 As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	855,648.58
1007 · Wintrust Savings	30,103.71
1008 · Cash - Legends Foundation	231,356.10
1009 · Wintrust Investment Account	
1019 · Unrealized Gain/Loss on Inv	-22,433.41
1009 · Wintrust Investment Account - Other	1,078,065.76
Total 1009 · Wintrust Investment Account	1,055,632.35
Total Checking/Savings	2,172,740.74
Accounts Receivable	
1200 · Accounts Receivable	90,630.00
Total Accounts Receivable	90,630.00
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-90,630.00
1250 · Accounts Receivable - GLA	741,666.67
1360 · Investment in Marketing Co	120,314.97
Total Other Current Assets	771,351.64
Total Current Assets	3,034,722.38
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,660.00
1400 · Computers	35,172.39
1410 · Computers-Accum. Depreciation	-34,484.79
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,629.00
Total Fixed Assets	877.60
TOTAL ASSETS	3,035,599.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Due to NBRPA Marketing	226.00
2250 · Deferred Income GLA	741,666.67
Total Other Current Liabilities	741,892.67
Total Current Liabilities	741,892.67
Total Liabilities	741,892.67
Equity	
3120 · Cumulative Earnings	1,332,869.19
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	231,356.10
Net Income	629,482.02
Total Equity	2,293,707.31
TOTAL LIABILITIES & EQUITY	3,035,599.98

National Basketball Retired Players Assoc
Profit & Loss
 June 2020

	<u>Jun 20</u>	<u>Jan - Jun 20</u>
Ordinary Income/Expense		
Income		
4133 · Legacy Fund	0.00	45,000.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,100,000.00
Total Contributions Income	0.00	1,100,000.00
4090 · Membership Dues	4,250.00	23,625.00
4100 · Appearance Fees Income	1,025.50	22,375.50
4111 · Legends Conference		
4115 · Legends Sponsorship	0.00	0.00
Total 4111 · Legends Conference	0.00	0.00
4181 · All Star Income		
4081 · All Star Sponsorship	0.00	230,242.42
Total 4181 · All Star Income	0.00	230,242.42
4140 · Sponsorship Income- other	0.00	2,702.00
Total Income	5,275.50	1,423,944.92
Expense		
6865 · WNBA Initiatives	0.00	5,500.00
6001 · Advertising		
6007 · Webinars/Prof. Development	0.00	318.00
6004 · Social Media	49.00	432.02
6005 · Non Event Merchandising	5,770.00	7,270.00
6238 · Membership Packages	0.00	2,776.47
6239 · Legends Magazine Expenses	6,439.23	6,689.23
Total 6001 · Advertising	12,258.23	17,485.72
6058 · Annual Report	0.00	4,285.86
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	5,000.00
6009-02 · Videographer - ASW	0.00	6,943.85
6009-03 · Shipping - ASW	0.00	3,515.35
6009-04 · All Star Ticket Expense	0.00	-221,153.25
6009-05 · Hotel - ASW	0.00	40,758.46
6009-06 · Travel - Board - ASW	0.00	11,198.16
6009-07 · Travel - Staff- ASW	0.00	818.04
6009-10 · Local Transportation - ASW	0.00	21,760.66
6009-13 · Welcome Reception - ASW	0.00	41,117.82
6009-14 · Legends Party - ASW	0.00	41,736.00
6009-15 · Staff/Intern Meals Expense ASW	0.00	3,481.20
6009-17 · AV Expenses - ASW	0.00	45,406.42
6009-18 · Marketing - ASW	0.00	34,814.09
6009-19 · Site Visit - ASW	0.00	50.01
6009-20 · Women's Needs - ASW	0.00	1,500.00
6009-21 · Member Breakfast - ASW	0.00	7,500.00
6009-22 · Board Meals - ASW	0.00	2,766.38
6009-23 · Travel Agent Fees - ASW	0.00	705.00
6009-25 · Security - ASW	0.00	2,930.00
6009-26 · Women of Influence Event - ASW	0.00	15,899.12
6009-27 · Tipoff Party - ASW	0.00	47,060.87
6009-28 · Chicago Style Party - ASW	0.00	9,302.26
6009-29 · NBRPA Board Consultant	0.00	182.16
6009-30 · Furniture Rental - ASW	0.00	2,425.50
Total 6009 · All Star Event	0.00	125,718.10

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Profit & Loss

June 2020

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Accrual Basis

	Jun 20	Jan - Jun 20
6012 · Player Party Series		
6012-6 · Decor & Entertainment - PPS	0.00	530.52
6012-7 · Marketing - PPS	0.00	1,128.39
Total 6012 · Player Party Series	0.00	1,658.91
6040 · Appearance Fees	7,000.00	34,250.00
6050 · Bank Service Charges		
6055 · Credit Card Processing fees	108.16	380.36
6057 · Investment Management Fees	0.00	4,969.53
6050 · Bank Service Charges - Other	324.95	2,309.68
Total 6050 · Bank Service Charges	433.11	7,659.57
6069 · Commissions - Outside	0.00	2,500.00
6070 · Consulting- Computers		
6075 · Computer Service/ Repairs	1,955.39	11,732.34
6080 · Website Hosting & Maintenance	823.98	1,205.79
Total 6070 · Consulting- Computers	2,779.37	12,938.13
6090 · Contributions & Scholarships		
6107 · Earl Lloyd Scholarship	0.00	0.00
6095 · Charitable Donations	0.00	2,600.00
6105 · Dave DeBusschere Scholarship	0.00	0.00
Total 6090 · Contributions & Scholarships	0.00	2,600.00
6115 · Depreciation Expense	70.70	237.91
6130 · Insurance		
6151 · Dental Insurance	420.21	2,516.67
6150 · Medical Insurance	3,631.56	25,077.58
Total 6130 · Insurance	4,051.77	27,594.25
6230 · Licenses and Permits		
6232 · Intellectual Property Rights	0.00	328.00
Total 6230 · Licenses and Permits	0.00	328.00
6245 · Moving Expenses		
6246 · Storage	246.00	1,471.00
Total 6245 · Moving Expenses	246.00	1,471.00
6248 · New Programming	65.13	965.13
6249 · Full Court Press Expenses		
6249-1 · Full Court Press International	0.00	16,907.38
6249 · Full Court Press Expenses - Other	0.00	10,619.67
Total 6249 · Full Court Press Expenses	0.00	27,527.05
6250 · Office Expense		
6260 · Blackbaud Database	0.00	8,911.66
6251 · Copier Machine	794.67	4,859.94
6254 · Dues and Subscriptions	56.30	3,602.95
6258 · Office Supplies	305.67	1,608.69
6259 · Payroll Expenses	128.16	1,552.81
Total 6250 · Office Expense	1,284.80	20,536.05
6285 · Pension Contribution	2,000.00	12,200.00
6315 · Postage and Delivery	685.43	2,446.74

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 Accrual Basis

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	Jun 20	Jan - Jun 20
6335 · Professional Fees		
6359 · Board of Directors Prof. Dev.	3,000.00	18,000.00
6365 · Temp Office Help/Paid Interns	0.00	700.00
6353 · CEO Professional Development	0.00	2,007.66
6354 · HR Consultant	0.00	2,235.00
6347 · Accounting	4,334.00	9,002.00
6346 · Audit	834.00	2,502.00
6348 · Consulting-Marketing	0.00	30,000.00
	8,168.00	64,446.66
Total 6335 · Professional Fees		
6440 · Rent	7,650.00	30,600.00
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6534 · Sr. Director of Social Impact		
6536 · CEO/President		
6548 · SVP of Ops/Events - Miller		
6540 · Sr. Director of BBall Operation		
6546 · Director of Communication & PD		
6572 · Special Projects Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		-----
	59,901.75	391,772.40
Total 6500 · Salary and Payroll Taxes		
6670 · Telephone	1,216.67	5,953.94
6671 · Cell -Telephone	480.02	1,930.12
6900 · Travel & Entertainment		
6970 · VP Membership/Player Programs	0.00	1,507.48
6910 · Board Travel	0.00	2,195.02
6940 · Exec Director Travel	0.00	2,492.97
6922 · Sr. Dir. of Social Impact	0.00	388.97
6916 · SVP of Ops/Events	63.36	1,468.94
6923 · Sr. Dir. of Basketball Ops	0.00	583.70
6921 · Other Staff Travel	0.00	407.10
6926 · Local Travel	28.85	734.42
	92.21	9,778.60
Total 6900 · Travel & Entertainment		
6760 · Utilities		
6770 · Cable	0.00	782.30
	0.00	782.30
Total 6760 · Utilities		
6810 · Website	2,035.43	6,660.32
	110,418.62	819,826.76
Total Expense		
Net Ordinary Income	-105,143.12	604,118.16
Other Income/Expense		
Other Income		
7025 · Gain/Loss on Investments	0.00	10,942.77
7020 · Investment Income	5,741.18	14,421.09
	5,741.18	25,363.86
Total Other Income		
Net Other Income	5,741.18	25,363.86
Net Income	-99,401.94	629,482.02

NBRPA Marketing Inc.
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	285,370.57
Total Checking/Savings	285,370.57
Other Current Assets	
2150 · Due from NBRPA Assn	226.00
Total Other Current Assets	226.00
Total Current Assets	285,596.57
TOTAL ASSETS	285,596.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	280,596.57
Total Other Current Liabilities	280,596.57
Total Current Liabilities	280,596.57
Total Liabilities	280,596.57
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	285,596.57

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Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
June 2020

	Jun 20	Jan - Jun 20
Net Income	0.00	0.00