



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

May 2020 Financial Statements

National Basketball Retired Players Assoc

06/18/20

Balance Sheet

Accrual Basis

As of May 31, 2020

	May 31, 2020
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	960,688.00
1007 · Wintrust Savings	30,103.71
1008 · Cash - Legends Foundation	238,839.07
1009 · Wintrust Investment Account	
1019 · Unrealized Gain/Loss on Inv	-6,370.00
1009 · Wintrust Investment Account - Other	1,056,261.17
Total 1009 · Wintrust Investment Account	1,049,891.17
Total Checking/Savings	2,279,521.95
Accounts Receivable	
1200 · Accounts Receivable	85,000.00
Total Accounts Receivable	85,000.00
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-85,000.00
1250 · Accounts Receivable - GLA	550,000.00
1360 · Investment in Marketing Co	120,314.97
Total Other Current Assets	585,314.97
Total Current Assets	2,949,836.92
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,069.08
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,636.26
1400 · Computers	35,172.39
1410 · Computers-Accum. Depreciation	-34,437.83
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,629.00
Total Fixed Assets	948.30
TOTAL ASSETS	2,950,785.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Due to NBRPA Marketing	193.00
2250 · Deferred Income GLA	550,000.00
Total Other Current Liabilities	550,193.00
Total Current Liabilities	550,193.00
Total Liabilities	550,193.00
Equity	
3120 · Cumulative Earnings	1,332,869.19
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	238,839.07
Net Income	728,883.96
Total Equity	2,400,592.22
TOTAL LIABILITIES & EQUITY	2,950,785.22

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Profit & Loss

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	May 20	Jan - May 20
Ordinary Income/Expense		
Income		
4133 - Legacy Fund	0.00	45,000.00
Contributions Income		
4040 - Unrestricted GLA	0.00	1,100,000.00
Total Contributions Income	0.00	1,100,000.00
4090 - Membership Dues	4,000.00	19,375.00
4100 - Appearance Fees Income	0.00	21,350.00
4111 - Legends Conference		
4115 - Legends Sponsorship	0.00	0.00
Total 4111 - Legends Conference	0.00	0.00
4181 - All Star Income		
4081 - All Star Sponsorship	16,500.00	230,242.42
Total 4181 - All Star Income	16,500.00	230,242.42
4140 - Sponsorship Income- other	0.00	2,702.00
Total Income	20,500.00	1,418,669.42
Expense		
6865 - WNBA Initiatives	0.00	5,500.00
6001 - Advertising		
6007 - Webinars/Prof. Development	0.00	318.00
6004 - Social Media	169.58	383.02
6005 - Non Event Merchandising	0.00	1,500.00
6238 - Membership Packages	0.00	2,776.47
6239 - Legends Magazine Expenses	0.00	250.00
Total 6001 - Advertising	169.58	5,227.49
6058 - Annual Report	3,972.80	4,285.86
6009 - All Star Event		
6009-01 - Photographer - ASW	0.00	5,000.00
6009-02 - Videographer - ASW	0.00	6,943.85
6009-03 - Shipping - ASW	0.00	3,515.35
6009-04 - All Star Ticket Expense	0.00	-221,153.25
6009-05 - Hotel - ASW	0.00	40,758.46
6009-06 - Travel - Board - ASW	0.00	11,198.16
6009-07 - Travel - Staff- ASW	0.00	818.04
6009-10 - Local Transportation - ASW	0.00	21,760.66
6009-13 - Welcome Reception - ASW	0.00	41,117.82
6009-14 - Legends Party - ASW	0.00	41,736.00
6009-15 - Staff/Intern Meals Expense ASW	0.00	3,481.20
6009-17 - AV Expenses - ASW	0.00	45,406.42
6009-18 - Marketing - ASW	0.00	34,814.09
6009-19 - Site Visit - ASW	0.00	50.01
6009-20 - Women's Needs - ASW	0.00	1,500.00
6009-21 - Member Breakfast - ASW	0.00	7,500.00
6009-22 - Board Meals - ASW	0.00	2,766.38
6009-23 - Travel Agent Fees - ASW	0.00	705.00
6009-25 - Security - ASW	0.00	2,930.00
6009-26 - Women of Influence Event - ASW	0.00	15,899.12
6009-27 - Tipoff Party - ASW	0.00	47,060.87
6009-28 - Chicago Style Party - ASW	0.00	9,302.26
6009-29 - NBRPA Board Consultant	0.00	182.16
6009-30 - Furniture Rental - ASW	0.00	2,425.50
Total 6009 - All Star Event	0.00	125,718.10

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	May 20	Jan - May 20
6012 - Player Party Series		
6012-6 - Decor & Entertainment - PPS	0.00	530.52
6012-7 - Marketing - PPS	0.00	1,128.39
Total 6012 - Player Party Series	0.00	1,658.91
6040 - Appearance Fees	0.00	27,250.00
6050 - Bank Service Charges		
6055 - Credit Card Processing fees	108.16	272.20
6057 - Investment Management Fees	0.00	4,969.53
6050 - Bank Service Charges - Other	313.13	1,984.73
Total 6050 - Bank Service Charges	421.29	7,226.46
6069 - Commissions - Outside	0.00	2,500.00
6070 - Consulting- Computers		
6075 - Computer Service/ Repairs	1,955.39	9,776.95
6080 - Website Hosting & Maintenance	49.99	381.81
Total 6070 - Consulting- Computers	2,005.38	10,158.76
6090 - Contributions & Scholarships		
6107 - Earl Lloyd Scholarship	0.00	0.00
6095 - Charitable Donations	0.00	2,600.00
6105 - Dave DeBusschere Scholarship	0.00	0.00
Total 6090 - Contributions & Scholarships	0.00	2,600.00
6115 - Depreciation Expense	33.47	167.21
6130 - Insurance		
6151 - Dental Insurance	420.21	2,096.46
6150 - Medical Insurance	4,272.42	21,446.02
Total 6130 - Insurance	4,692.63	23,542.48
6230 - Licenses and Permits		
6232 - Intellectual Property Rights	126.00	328.00
Total 6230 - Licenses and Permits	126.00	328.00
6245 - Moving Expenses		
6246 - Storage	245.00	1,225.00
Total 6245 - Moving Expenses	245.00	1,225.00
6248 - New Programming	900.00	900.00
6249 - Full Court Press Expenses		
6249-1 - Full Court Press International	0.00	16,907.38
6249 - Full Court Press Expenses - Other	2,579.00	10,619.67
Total 6249 - Full Court Press Expenses	2,579.00	27,527.05
6250 - Office Expense		
6260 - Blackbaud Database	0.00	8,911.66
6251 - Copier Machine	0.00	4,065.27
6254 - Dues and Subscriptions	1,001.20	3,546.65
6258 - Office Supplies	0.00	1,303.02
6259 - Payroll Expenses	192.24	1,424.65
Total 6250 - Office Expense	1,193.44	19,251.25
6285 - Pension Contribution	2,200.00	10,200.00
6315 - Postage and Delivery	63.33	1,761.31

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	May 20	Jan - May 20
6335 · Professional Fees		
6359 · Board of Directors Prof. Dev.	3,000.00	15,000.00
6365 · Temp Office Help/Paid Interns	0.00	700.00
6353 · CEO Professional Development	1,381.24	2,007.66
6354 · HR Consultant	0.00	2,235.00
6347 · Accounting	0.00	4,668.00
6346 · Audit	0.00	1,668.00
6348 · Consulting-Marketing	5,000.00	30,000.00
Total 6335 · Professional Fees	9,381.24	56,278.66
6440 · Rent	7,650.00	22,950.00
6500 · Salary and Payroll Taxes		
6567 · VP Membership & Player Dev		
6534 · Sr. Director of Social Impact		
6536 · CEO/President		
6548 · SVP of Ops/Events - Miller		
6540 · Sr. Director of BBall Operation		
6546 · Director of Communication & PD		
6572 · Special Projects Coordinator		
6550 · Payroll Taxes		
6202 · Commissions - Inside		
Total 6500 · Salary and Payroll Taxes	91,105.14	331,870.65
6670 · Telephone	903.12	4,737.27
6671 · Cell -Telephone	430.02	1,450.10
6900 · Travel & Entertainment		
6970 · VP Membership/Player Programs	0.00	1,507.48
6910 · Board Travel	0.00	2,195.02
6940 · Exec Director Travel	395.20	2,492.97
6922 · Sr. Dir. of Social Impact	0.00	388.97
6916 · SVP of Ops/Events	395.20	1,405.58
6923 · Sr. Dir. of Basketball Ops	0.00	583.70
6921 · Other Staff Travel	248.12	407.10
6926 · Local Travel	54.00	705.57
Total 6900 · Travel & Entertainment	1,092.52	9,686.39
6760 · Utilities		
6770 · Cable	152.46	782.30
Total 6760 · Utilities	152.46	782.30
6810 · Website	2,147.43	4,624.89
Total Expense	131,463.85	709,408.14
Net Ordinary Income	-110,963.85	709,261.28
Other Income/Expense		
Other Income		
7025 · Gain/Loss on Investments	0.00	10,942.77
7020 · Investment Income	970.11	8,679.91
Total Other Income	970.11	19,622.68
Net Other Income	970.11	19,622.68
Net Income	-109,993.74	728,883.96



NBRPA MARKETING, INC.

May 2020 Financial Statements

06/18/20
Accrual Basis

Balance Sheet

As of May 31, 2020

	<u>May 31, 2020</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	394,861.47
Total Checking/Savings	<u>394,861.47</u>
Other Current Assets	
2150 - Due from NBRPA Assn	193.00
Total Other Current Assets	<u>193.00</u>
Total Current Assets	<u>395,054.47</u>
TOTAL ASSETS	<u>395,054.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Royalties Payable	390,054.47
Total Other Current Liabilities	<u>390,054.47</u>
Total Current Liabilities	<u>390,054.47</u>
Total Liabilities	390,054.47
Equity	
31000 - Additional Paid in Capital	120,314.97
32000 - Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u>395,054.47</u>

06/18/20
Accrual Basis

Profit & Loss May 2020

	May 20	Jan - May 20
Net Income	<u>0.00</u>	<u>0.00</u>