



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

July 2020 Financial Statements

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National Basketball Retired Players Assoc

08/23/20

Balance Sheet

Accrual Basis

As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	754,454.94	611,812.94	142,642.00
1007 · Wintrust Savings	30,103.71	30,091.09	12.62
1008 · Cash - Legends Foundation	229,870.83	312,187.26	-82,316.43
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-56,034.54	-33,452.97	-22,581.57
1009 · Wintrust Investment Account - Other	1,110,205.32	1,054,985.80	55,219.52
Total 1009 · Wintrust Investment Account	1,054,170.78	1,021,532.83	32,637.95
Total Checking/Savings	2,068,600.26	1,975,624.12	92,976.14
Accounts Receivable			
1200 · Accounts Receivable	60,530.00	14,000.00	46,530.00
Total Accounts Receivable	60,530.00	14,000.00	46,530.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-60,530.00	-14,000.00	-46,530.00
1250 · Accounts Receivable - GLA	933,333.34	875,000.00	58,333.34
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	993,118.31	981,314.97	11,803.34
Total Current Assets	3,122,248.57	2,970,939.09	151,309.48
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,069.08	16,069.08	0.00
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,683.76	-7,398.76	-285.00
1400 · Computers	35,172.39	34,680.09	492.30
1410 · Computers-Accum. Depreciation	-34,501.94	-34,277.90	-224.04
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	836.69	853.43	-16.74
TOTAL ASSETS	3,123,085.26	2,971,792.52	151,292.74
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Due to NBRPA Marketing	226.00	0.00	226.00
2250 · Deferred Income GLA	933,333.34	875,000.00	58,333.34
Total Other Current Liabilities	933,559.34	875,000.00	58,559.34
Total Current Liabilities	933,559.34	875,000.00	58,559.34
Total Liabilities	933,559.34	875,000.00	58,559.34
Equity			
3120 · Cumulative Earnings	1,332,869.19	1,319,442.68	13,426.51
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	229,870.83	312,187.26	-82,316.43
Net Income	526,785.90	365,162.58	161,623.32
Total Equity	2,189,525.92	2,096,792.52	92,733.40
TOTAL LIABILITIES & EQUITY	3,123,085.26	2,971,792.52	151,292.74

National Basketball Retired Players Assoc

Profit & Loss

July 2020

08/23/20

Accrual Basis

	Jul 20	Jul 19	\$ Change	% Change	Jan - Jul 20
Ordinary Income/Expense					
Income					
4133 - Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
Contributions Income					
4040 - Unrestricted GLA	0.00	0.00	0.00	0.0%	1,100,000.00
Total Contributions Income	0.00	0.00	0.00	0.0%	1,100,000.00
4090 - Membership Dues	6,450.00	5,250.00	1,200.00	22.9%	30,075.00
4100 - Appearance Fees Income	5,100.00	7,525.00	-2,425.00	-32.2%	22,375.50
4111 - Legends Conference					
4115 - Legends Sponsorship	0.00	300.00	-300.00	-100.0%	0.00
Total 4111 - Legends Conference	0.00	300.00	-300.00	-100.0%	0.00
4181 - All Star Income					
4081 - All Star Sponsorship	25,000.00	38,300.00	-13,300.00	-34.7%	255,242.42
Total 4181 - All Star Income	25,000.00	38,300.00	-13,300.00	-34.7%	255,242.42
4140 - Sponsorship Income- other	0.00	0.00	0.00	0.0%	2,702.00
Total Income	36,550.00	51,375.00	-14,825.00	-28.9%	1,455,394.92
Expense					
6865 - WNBA Initiatives	0.00	5,000.00	-5,000.00	-100.0%	5,500.00
6001 - Advertising					
6007 - Webinars/Prof. Development	0.00	0.00	0.00	0.0%	318.00
6004 - Social Media	49.00	100.00	-51.00	-51.0%	481.02
6005 - Non Event Merchandising	0.00	0.00	0.00	0.0%	7,270.00
6238 - Membership Packages	0.00	0.00	0.00	0.0%	2,776.47
6239 - Legends Magazine Expenses	0.00	950.00	-950.00	-100.0%	6,689.23
Total 6001 - Advertising	49.00	1,050.00	-1,001.00	-95.3%	17,534.72
6058 - Annual Report	0.00	0.00	0.00	0.0%	4,285.86
6009 - All Star Event					
6009-01 - Photographer - ASW	0.00	0.00	0.00	0.0%	5,000.00
6009-02 - Videographer - ASW	0.00	0.00	0.00	0.0%	6,943.85
6009-03 - Shipping - ASW	0.00	0.00	0.00	0.0%	3,515.35
6009-04 - All StarTicket Expense	0.00	0.00	0.00	0.0%	-221,153.25
6009-05 - Hotel - ASW	0.00	0.00	0.00	0.0%	40,758.46
6009-06 - Travel - Board - ASW	0.00	0.00	0.00	0.0%	11,198.16
6009-07 - Travel - Staff- ASW	0.00	0.00	0.00	0.0%	818.04
6009-10 - Local Transportation - ASW	0.00	0.00	0.00	0.0%	21,760.66
6009-13 - Welcome Reception - ASW	0.00	0.00	0.00	0.0%	41,117.82
6009-14 - Legends Party - ASW	0.00	0.00	0.00	0.0%	41,736.00
6009-15 - Staff/Intern Meals Expense ASW	0.00	0.00	0.00	0.0%	3,481.20
6009-17 - AV Expenses - ASW	0.00	0.00	0.00	0.0%	45,406.42
6009-18 - Marketing - ASW	0.00	0.00	0.00	0.0%	34,814.09
6009-19 - Site Visit - ASW	0.00	0.00	0.00	0.0%	50.01
6009-20 - Women's Needs - ASW	0.00	0.00	0.00	0.0%	1,500.00
6009-21 - Member Breakfast - ASW	0.00	0.00	0.00	0.0%	7,500.00
6009-22 - Board Meals - ASW	0.00	0.00	0.00	0.0%	2,766.38
6009-23 - Travel Agent Fees - ASW	0.00	0.00	0.00	0.0%	705.00
6009-25 - Security - ASW	0.00	0.00	0.00	0.0%	2,930.00
6009-26 - Women of Influence Event - ASW	0.00	0.00	0.00	0.0%	15,899.12
6009-27 - Tipoff Party - ASW	0.00	0.00	0.00	0.0%	47,060.87
6009-28 - Chicago Style Party - ASW	0.00	0.00	0.00	0.0%	9,302.26
6009-29 - NBRPA Board Consultant	0.00	0.00	0.00	0.0%	182.16
6009-30 - Furniture Rental - ASW	0.00	0.00	0.00	0.0%	2,425.50
Total 6009 - All Star Event	0.00	0.00	0.00	0.0%	125,718.10

National Basketball Retired Players Assoc

Profit & Loss

July 2020

08/23/20

Accrual Basis

	Jul 20	Jul 19	\$ Change	% Change	Jan - Jul 20
6010 - Legend Conference					
6010-04 - Marketing - LC	1,816.90	6,079.94	-4,263.04	-70.1%	1,816.90
6010-06 - Summer League Tickets - LC	0.00	6,900.00	-6,900.00	-100.0%	0.00
6010-09 - Photographer - LC	0.00	2,500.00	-2,500.00	-100.0%	0.00
6010-11 - Shipping - LC	0.00	1,672.31	-1,672.31	-100.0%	0.00
6010-12 - Site Visit - LC	531.82	0.00	531.82	100.0%	531.82
6010-14 - Basketball Court - LC	0.00	2,994.00	-2,994.00	-100.0%	0.00
6010-16 - Food & Beverage - LC	0.00	16,239.91	-16,239.91	-100.0%	0.00
6010-21 - Travel					
6010-23 - Speaker Airfare LC	0.00	293.90	-293.90	-100.0%	0.00
6010-24 - Board - LC	0.00	4,505.76	-4,505.76	-100.0%	0.00
6010-25 - Staff - LC	0.00	254.20	-254.20	-100.0%	0.00
6010-26 - Travel Agency Fees - LC	0.00	80.00	-80.00	-100.0%	0.00
6010-27 - Transfers - LC	0.00	195.25	-195.25	-100.0%	0.00
6010-28 - Ground Transportation - LC	0.00	5,763.62	-5,763.62	-100.0%	0.00
6010-29 - Rental Car - LC	0.00	485.64	-485.64	-100.0%	0.00
Total 6010-21 - Travel	0.00	11,578.37	-11,578.37	-100.0%	0.00
Total 6010 - Legend Conference	2,348.72	47,964.53	-45,615.81	-95.1%	2,348.72
6012 - Player Party Series					
6012-2 - Staff Meals - PPS	0.00	443.41	-443.41	-100.0%	0.00
6012-3 - A/V - PPS	0.00	19.98	-19.98	-100.0%	0.00
6012-4 - Hotel - PPS	0.00	797.06	-797.06	-100.0%	0.00
6012-5 - Travel - PPS	0.00	2,358.69	-2,358.69	-100.0%	0.00
6012-6 - Decor & Entertainment - PPS	0.00	0.00	0.00	0.0%	530.52
6012-7 - Marketing - PPS	0.00	0.00	0.00	0.0%	1,128.39
Total 6012 - Player Party Series	0.00	3,619.14	-3,619.14	-100.0%	1,658.91
6040 - Appearance Fees	2,000.00	1,000.00	1,000.00	100.0%	36,250.00
6050 - Bank Service Charges					
6055 - Credit Card Processing fees	165.55	154.61	10.94	7.1%	545.91
6057 - Investment Management Fees	2,580.51	2,614.72	-34.21	-1.3%	7,550.04
6050 - Bank Service Charges - Other	312.23	37.49	274.74	732.8%	2,621.91
Total 6050 - Bank Service Charges	3,058.29	2,806.82	251.47	9.0%	10,717.86
6069 - Commissions - Outside	0.00	0.00	0.00	0.0%	2,500.00
6070 - Consulting- Computers					
6075 - Computer Service/ Repairs	2,072.99	1,650.00	422.99	25.6%	13,805.33
6080 - Website Hosting & Maintenance	563.98	602.51	-38.53	-6.4%	1,769.77
Total 6070 - Consulting- Computers	2,636.97	2,252.51	384.46	17.1%	15,575.10
6090 - Contributions & Scholarships					
6107 - Earl Lloyd Scholarship	0.00	0.00	0.00	0.0%	0.00
6095 - Charitable Donations	2,000.00	0.00	2,000.00	100.0%	4,600.00
6105 - Dave DeBusschere Scholarship	0.00	0.00	0.00	0.0%	0.00
Total 6090 - Contributions & Scholarships	2,000.00	0.00	2,000.00	100.0%	4,600.00
6115 - Depreciation Expense	40.91	52.54	-11.63	-22.1%	278.82
6130 - Insurance					
6145 - Liability Insurance	17,093.00	13,071.00	4,022.00	30.8%	17,093.00
6151 - Dental Insurance	420.21	418.68	1.53	0.4%	2,936.88
6150 - Medical Insurance	4,272.42	3,825.77	446.65	11.7%	29,350.00
Total 6130 - Insurance	21,785.63	17,315.45	4,470.18	25.8%	49,379.88
6230 - Licenses and Permits					
6231 - Licenses - New York	350.00	204.83	145.17	70.9%	350.00
6232 - Intellectual Property Rights	0.00	0.00	0.00	0.0%	328.00
Total 6230 - Licenses and Permits	350.00	204.83	145.17	70.9%	678.00
6235 - Chapter Assistance	26,250.00	33,750.00	-7,500.00	-22.2%	26,250.00

National Basketball Retired Players Assoc

Profit & Loss

July 2020

08/23/20

Accrual Basis

	Jul 20	Jul 19	\$ Change	% Change	Jan - Jul 20
6245 - Moving Expenses					
6246 - Storage	414.73	245.00	169.73	69.3%	1,885.73
Total 6245 - Moving Expenses	414.73	245.00	169.73	69.3%	1,885.73
6248 - New Programming	0.00	0.00	0.00	0.0%	965.13
6249 - Full Court Press Expenses					
6249-1 - Full Court Press International	0.00	0.00	0.00	0.0%	16,907.38
6249 - Full Court Press Expenses - Other	0.00	2,386.73	-2,386.73	-100.0%	10,619.67
Total 6249 - Full Court Press Expenses	0.00	2,386.73	-2,386.73	-100.0%	27,527.05
6250 - Office Expense					
6260 - Blackbaud Database	0.00	0.00	0.00	0.0%	8,911.66
6251 - Copier Machine	822.71	794.67	28.04	3.5%	5,682.65
6254 - Dues and Subscriptions	56.30	421.79	-365.49	-86.7%	3,659.25
6258 - Office Supplies	1,539.80	862.35	677.45	78.6%	3,148.49
6259 - Payroll Expenses	155.89	167.79	-11.90	-7.1%	1,708.70
Total 6250 - Office Expense	2,574.70	2,246.60	328.10	14.6%	23,110.75
6270 - Parking, Taxi, Tolls	0.00	88.15	-88.15	-100.0%	0.00
6285 - Pension Contribution	2,000.00	1,200.00	800.00	66.7%	14,200.00
6315 - Postage and Delivery	325.47	838.02	-512.55	-61.2%	2,772.21
6335 - Professional Fees					
6359 - Board of Directors Prof. Dev.	3,000.00	3,000.00	0.00	0.0%	21,000.00
6365 - Temp Office Help/Paid Interns	0.00	1,875.00	-1,875.00	-100.0%	700.00
6353 - CEO Professional Development	0.00	0.00	0.00	0.0%	2,007.66
6354 - HR Consultant	0.00	0.00	0.00	0.0%	2,235.00
6347 - Accounting	0.00	0.00	0.00	0.0%	9,002.00
6346 - Audit	0.00	0.00	0.00	0.0%	2,502.00
6348 - Consulting-Marketing	0.00	10,000.00	-10,000.00	-100.0%	30,000.00
Total 6335 - Professional Fees	3,000.00	14,875.00	-11,875.00	-79.8%	67,446.66
6440 - Rent	0.00	0.00	0.00	0.0%	30,600.00
6500 - Salary and Payroll Taxes					
6567 - VP Membership & Player Dev					
6534 - Sr. Director of Social Impact					
6536 - CEO/President					
6548 - SVP of Ops/Events - Miller					
6520 - Digital Content Coordinator					
6540 - Sr. Director of BBall Operation					
6546 - Director of Communication & PD					
6572 - Special Projects Coordinator					
6550 - Payroll Taxes					
6202 - Commissions - Inside					
Total 6500 - Salary and Payroll Taxes	62,565.36	56,981.56	5,583.80	9.8%	454,337.76
6670 - Telephone	743.21	944.69	-201.48	-21.3%	6,697.15
6671 - Cell -Telephone	130.02	330.02	-200.00	-60.6%	2,060.14
6900 - Travel & Entertainment					
6932 - Dir. of Membership Sales	0.00	213.54	-213.54	-100.0%	0.00
6970 - VP Membership/Player Programs	0.00	0.00	0.00	0.0%	1,507.48
6910 - Board Travel	0.00	0.00	0.00	0.0%	2,195.02
6940 - Exec Director Travel	227.98	669.37	-441.39	-65.9%	2,720.95
6922 - Sr. Dir. of Social Impact	498.70	116.19	382.51	329.2%	887.67
6916 - SVP of Ops/Events	200.00	0.00	200.00	100.0%	1,668.94
6923 - Sr. Dir. of Basketball Ops	0.00	8.00	-8.00	-100.0%	583.70
6930 - Special Projects Coordinator	0.00	370.59	-370.59	-100.0%	0.00
6921 - Other Staff Travel	0.00	155.36	-155.36	-100.0%	407.10
6926 - Local Travel	259.48	0.00	259.48	100.0%	993.90
Total 6900 - Travel & Entertainment	1,186.16	1,533.05	-346.89	-22.6%	10,964.76

National Basketball Retired Players Assoc

Profit & Loss

July 2020

08/23/20

Accrual Basis

	Jul 20	Jul 19	\$ Change	% Change	Jan - Jul 20
6760 - Utilities					
6770 - Cable	288.46	144.91	143.55	99.1%	1,070.76
Total 6760 - Utilities	288.46	144.91	143.55	99.1%	1,070.76
6800 - Video Production	0.00	121.80	-121.80	-100.0%	0.00
6810 - Website	1,517.43	99.00	1,418.43	1,432.8%	8,177.75
Total Expense	135,265.06	197,050.35	-61,785.29	-31.4%	955,091.82
Net Ordinary Income	-98,715.06	-145,675.35	46,960.29	32.2%	500,303.10
Other Income/Expense					
Other Income					
7025 - Gain/Loss on Investments	0.00	0.00	0.00	0.0%	10,942.77
7010 - Interest Income	0.00	2.72	-2.72	-100.0%	0.00
7020 - Investment Income	1,118.94	1,427.42	-308.48	-21.6%	15,540.03
Total Other Income	1,118.94	1,430.14	-311.20	-21.8%	26,482.80
Net Other Income	1,118.94	1,430.14	-311.20	-21.8%	26,482.80
Net Income	-97,596.12	-144,245.21	46,649.09	32.3%	526,785.90



NBRPA MARKETING, INC.

July 2020 Financial Statements

7:10 PM

08/23/20

Accrual Basis

NBRPA Marketing Inc.

Balance Sheet

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	3,186,857.29
Total Checking/Savings	<u>3,186,857.29</u>
Other Current Assets	
2150 - Due from NBRPA Assn	226.00
Total Other Current Assets	<u>226.00</u>
Total Current Assets	<u>3,187,083.29</u>
TOTAL ASSETS	<u><u>3,187,083.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Royalties Payable	3,182,083.29
Total Other Current Liabilities	<u>3,182,083.29</u>
Total Current Liabilities	<u>3,182,083.29</u>
Total Liabilities	3,182,083.29
Equity	
31000 - Additional Paid in Capital	120,314.97
32000 - Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,187,083.29</u></u>

08/23/20
Accrual Basis

Profit & Loss
July 2020

	Jul 20	Jan - Jul 20
Net Income	<u>0.00</u>	<u>0.00</u>