



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
August 2020 Financial Statements

12:49 PM

National Basketball Retired Players Assoc

Balance Sheet

As of August 31, 2020

09/24/20

Accrual Basis

	Aug 31, 20	Aug 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	434,134.12	1,133,326.70	-699,192.58
1007 · Wintrust Savings	30,103.71	30,093.56	10.15
1008 · Cash - Legends Foundation	225,886.42	307,314.94	-81,428.52
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-87,323.64	-31,908.23	-55,415.41
1009 · Wintrust Investment Account - Other	1,142,640.92	1,055,120.04	87,520.88
Total 1009 · Wintrust Investment Account	1,055,317.28	1,023,211.81	32,105.47
Total Checking/Savings	1,745,441.53	2,493,947.01	-748,505.48
Accounts Receivable			
1200 · Accounts Receivable	60,530.00	39,000.00	21,530.00
Total Accounts Receivable	60,530.00	39,000.00	21,530.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-60,530.00	-39,000.00	-21,530.00
1250 · Accounts Receivable - GLA	1,125,000.01	0.00	1,125,000.01
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	1,184,784.98	81,314.97	1,103,470.01
Total Current Assets	2,990,756.51	2,614,261.98	376,494.53
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,069.08	16,069.08	0.00
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,707.52	-7,422.50	-285.02
1400 · Computers	35,172.39	34,680.09	492.30
1410 · Computers-Accum. Depreciation	-34,519.09	-34,306.69	-212.40
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	795.78	800.90	-5.12
TOTAL ASSETS	2,991,552.29	2,615,062.88	376,489.41
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Due to NBRPA Marketing	151.00	0.00	151.00
2250 · Deferred Income GLA	1,125,000.01	0.00	1,125,000.01
Total Other Current Liabilities	1,125,151.01	0.00	1,125,151.01
Total Current Liabilities	1,125,151.01	0.00	1,125,151.01
Total Liabilities	1,125,151.01	0.00	1,125,151.01
Equity			
3120 · Cumulative Earnings	1,332,869.19	1,319,442.68	13,426.51
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	225,886.42	307,314.94	-81,428.52
Net Income	207,645.67	888,305.26	-680,659.59
Total Equity	1,866,401.28	2,615,062.88	-748,661.60
TOTAL LIABILITIES & EQUITY	2,991,552.29	2,615,062.88	376,489.41

National Basketball Retired Players Assoc

09/24/20

Profit & Loss

Accrual Basis

August 2020

	Aug 20	Aug 19	\$ Change	% Change	Jan - Aug 20
Ordinary Income/Expense					
Income					
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
Contributions Income					
4040 · Unrestricted GLA	0.00	1,100,000.00	-1,100,000.00	-100.0%	1,100,000.00
Total Contributions Income	0.00	1,100,000.00	-1,100,000.00	-100.0%	1,100,000.00
4090 · Membership Dues	8,000.00	7,750.00	250.00	3.2%	38,325.00
4100 · Appearance Fees Income	0.00	0.00	0.00	0.0%	22,375.50
4111 · Legends Conference					
4115 · Legends Sponsorship	0.00	0.00	0.00	0.0%	0.00
Total 4111 · Legends Conference	0.00	0.00	0.00	0.0%	0.00
4181 · All Star Income					
4081 · All Star Sponsorship	0.00	0.00	0.00	0.0%	255,242.42
Total 4181 · All Star Income	0.00	0.00	0.00	0.0%	255,242.42
4140 · Sponsorship Income- other	0.00	0.00	0.00	0.0%	2,702.00
Total Income	8,000.00	1,107,750.00	-1,099,750.00	-99.3%	1,463,644.92
Expense					
6865 · WNBA Initiatives	0.00	0.00	0.00	0.0%	5,500.00
6001 · Advertising					
6007 · Webinars/Prof. Development	950.00	0.00	950.00	100.0%	1,268.00
6004 · Social Media	399.00	0.00	399.00	100.0%	880.02
6005 · Non Event Merchandising	0.00	0.00	0.00	0.0%	7,270.00
6238 · Membership Packages	0.00	10.86	-10.86	-100.0%	2,776.47
6239 · Legends Magazine Expenses	0.00	825.00	-825.00	-100.0%	6,689.23
Total 6001 · Advertising	1,349.00	835.86	513.14	61.4%	18,883.72
6058 · Annual Report	0.00	0.00	0.00	0.0%	4,285.86
6009 · All Star Event					
6009-01 · Photographer - ASW	0.00	0.00	0.00	0.0%	5,000.00
6009-02 · Videographer - ASW	0.00	0.00	0.00	0.0%	6,943.85
6009-03 · Shipping - ASW	0.00	0.00	0.00	0.0%	3,515.35
6009-04 · All Star Ticket Expense	0.00	216,450.00	-216,450.00	-100.0%	-221,153.25
6009-05 · Hotel - ASW	0.00	0.00	0.00	0.0%	40,758.46
6009-06 · Travel - Board - ASW	0.00	0.00	0.00	0.0%	11,198.16
6009-07 · Travel - Staff- ASW	0.00	0.00	0.00	0.0%	818.04
6009-10 · Local Transportation - ASW	0.00	0.00	0.00	0.0%	21,760.66
6009-13 · Welcome Reception - ASW	0.00	0.00	0.00	0.0%	41,117.82
6009-14 · Legends Party - ASW	0.00	0.00	0.00	0.0%	41,736.00
6009-15 · Staff/Intern Meals Expense ASW	0.00	0.00	0.00	0.0%	3,481.20
6009-17 · AV Expenses - ASW	0.00	0.00	0.00	0.0%	45,406.42
6009-18 · Marketing - ASW	0.00	0.00	0.00	0.0%	34,814.09
6009-19 · Site Visit - ASW	0.00	0.00	0.00	0.0%	50.01
6009-20 · Women's Needs - ASW	0.00	0.00	0.00	0.0%	1,500.00
6009-21 · Member Breakfast - ASW	0.00	0.00	0.00	0.0%	7,500.00
6009-22 · Board Meals - ASW	0.00	0.00	0.00	0.0%	2,766.38
6009-23 · Travel Agent Fees - ASW	0.00	0.00	0.00	0.0%	705.00
6009-25 · Security - ASW	0.00	0.00	0.00	0.0%	2,930.00
6009-26 · Women of Influence Event - ASW	0.00	0.00	0.00	0.0%	15,899.12
6009-27 · Tipoff Party - ASW	0.00	0.00	0.00	0.0%	47,060.87
6009-28 · Chicago Style Party - ASW	0.00	0.00	0.00	0.0%	9,302.26
6009-29 · NBRPA Board Consultant	0.00	0.00	0.00	0.0%	182.16
6009-30 · Furniture Rental - ASW	0.00	0.00	0.00	0.0%	2,425.50
Total 6009 · All Star Event	0.00	216,450.00	-216,450.00	-100.0%	125,718.10

National Basketball Retired Players Assoc

Profit & Loss

09/24/20

August 2020

Accrual Basis

	Aug 20	Aug 19	\$ Change	% Change	Jan - Aug 20
6010 · Legend Conference					
6010-03 · Event Support - LC	1,285.00	1,000.00	285.00	28.5%	1,285.00
6010-04 · Marketing - LC	0.00	4,784.00	-4,784.00	-100.0%	1,816.90
6010-10 · Videographer - LC	0.00	3,000.00	-3,000.00	-100.0%	0.00
6010-12 · Site Visit - LC	0.00	0.00	0.00	0.0%	531.82
6010-15 · Hotel - LC	0.00	-303.86	303.86	100.0%	0.00
6010-16 · Food & Beverage - LC	0.00	3,029.32	-3,029.32	-100.0%	0.00
6010-21 · Travel					
6010-23 · Speaker Airfare LC	0.00	139.00	-139.00	-100.0%	0.00
6010-24 · Board - LC	0.00	339.27	-339.27	-100.0%	0.00
6010-25 · Staff - LC	125.95	983.56	-857.61	-87.2%	125.95
6010-27 · Transfers - LC	0.00	1,703.09	-1,703.09	-100.0%	0.00
6010-28 · Ground Transportation - LC	0.00	322.07	-322.07	-100.0%	0.00
6010-29 · Rental Car - LC	0.00	56.98	-56.98	-100.0%	0.00
Total 6010-21 · Travel	125.95	3,543.97	-3,418.02	-96.5%	125.95
Total 6010 · Legend Conference	1,410.95	15,053.43	-13,642.48	-90.6%	3,759.67
6012 · Player Party Series					
6012-1 · Venue Food & Beverage - PPS	0.00	657.74	-657.74	-100.0%	0.00
6012-6 · Decor & Entertainment - PPS	0.00	0.00	0.00	0.0%	530.52
6012-7 · Marketing - PPS	0.00	0.00	0.00	0.0%	1,128.39
6012-9 · Misc Event Expense - PPS	0.00	500.00	-500.00	-100.0%	0.00
Total 6012 · Player Party Series	0.00	1,157.74	-1,157.74	-100.0%	1,658.91
6040 · Appearance Fees	0.00	4,972.50	-4,972.50	-100.0%	36,250.00
6050 · Bank Service Charges					
6055 · Credit Card Processing fees	54.08	6.76	47.32	700.0%	620.27
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	7,550.04
6050 · Bank Service Charges - Other	300.20	249.45	50.75	20.3%	2,922.11
Total 6050 · Bank Service Charges	354.28	256.21	98.07	38.3%	11,092.42
6069 · Commissions - Outside	0.00	0.00	0.00	0.0%	2,500.00
6070 · Consulting- Computers					
6075 · Computer Service/ Repairs	2,022.99	1,650.00	372.99	22.6%	15,828.32
6080 · Website Hosting & Maintenance	66.98	66.98	0.00	0.0%	1,836.75
Total 6070 · Consulting- Computers	2,089.97	1,716.98	372.99	21.7%	17,665.07
6090 · Contributions & Scholarships					
6107 · Earl Lloyd Scholarship	40,500.00	50,000.00	-9,500.00	-19.0%	40,500.00
6095 · Charitable Donations	500.00	-2,500.00	3,000.00	120.0%	5,100.00
6105 · Dave DeBusschere Scholarship	172,615.68	178,437.00	-5,821.32	-3.3%	172,615.68
Total 6090 · Contributions & Scholarships	213,615.68	225,937.00	-12,321.32	-5.5%	218,215.68
6115 · Depreciation Expense	40.91	52.53	-11.62	-22.1%	319.73
6130 · Insurance					
6145 · Liability Insurance	0.00	0.00	0.00	0.0%	17,093.00
6151 · Dental Insurance	420.21	418.68	1.53	0.4%	3,357.09
6150 · Medical Insurance	4,272.42	3,308.85	963.57	29.1%	33,622.42
Total 6130 · Insurance	4,692.63	3,727.53	965.10	25.9%	54,072.51
6230 · Licenses and Permits					
6231 · Licenses - New York	0.00	0.00	0.00	0.0%	350.00
6232 · Intellectual Property Rights	0.00	0.00	0.00	0.0%	328.00
Total 6230 · Licenses and Permits	0.00	0.00	0.00	0.0%	678.00
6235 · Chapter Assistance	0.00	0.00	0.00	0.0%	26,250.00
6245 · Moving Expenses					
6246 · Storage	372.00	245.00	127.00	51.8%	2,257.73
Total 6245 · Moving Expenses	372.00	245.00	127.00	51.8%	2,257.73
6248 · New Programming	0.00	0.00	0.00	0.0%	965.13

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National Basketball Retired Players Assoc

Profit & Loss

09/24/20

August 2020

Accrual Basis

	Aug 20	Aug 19	\$ Change	% Change	Jan - Aug 20
6249 · Full Court Press Expenses					
6249-1 · Full Court Press International	0.00	5,536.53	-5,536.53	-100.0%	16,907.38
6249 · Full Court Press Expenses - Other	0.00	15,242.62	-15,242.62	-100.0%	10,619.67
Total 6249 · Full Court Press Expenses	0.00	20,779.15	-20,779.15	-100.0%	27,527.05
6250 · Office Expense					
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,911.66
6251 · Copier Machine	1,214.85	794.67	420.18	52.9%	6,897.50
6254 · Dues and Subscriptions	1,056.30	1,130.79	-74.49	-6.6%	4,715.55
6258 · Office Supplies	63.86	430.82	-366.96	-85.2%	3,212.35
6259 · Payroll Expenses	281.30	136.68	144.62	105.8%	1,990.00
Total 6250 · Office Expense	2,616.31	2,492.96	123.35	5.0%	25,727.06
6270 · Parking, Taxi, Tolls	0.00	271.65	-271.65	-100.0%	0.00
6285 · Pension Contribution	2,000.00	1,200.00	800.00	66.7%	16,200.00
6315 · Postage and Delivery	305.80	1,155.98	-850.18	-73.6%	3,078.01
6335 · Professional Fees					
6359 · Board of Directors Prof. Dev.	3,000.00	3,000.00	0.00	0.0%	24,000.00
6365 · Temp Office Help/Paid Interns	0.00	0.00	0.00	0.0%	700.00
6352 · Graphic Design	254.98	0.00	254.98	100.0%	254.98
6353 · CEO Professional Development	0.00	0.00	0.00	0.0%	2,007.66
6354 · HR Consultant	277.50	0.00	277.50	100.0%	2,512.50
6347 · Accounting	3,334.00	3,918.00	-584.00	-14.9%	12,336.00
6346 · Audit	834.00	834.00	0.00	0.0%	3,336.00
6360 · Accounting - On-Line Voting	0.00	2,231.11	-2,231.11	-100.0%	0.00
6348 · Consulting-Marketing	6,250.00	5,000.00	1,250.00	25.0%	36,250.00
Total 6335 · Professional Fees	13,950.48	14,983.11	-1,032.63	-6.9%	81,397.14
6440 · Rent					
6441 · New Chicago Lease	19,328.49	0.00	19,328.49	100.0%	19,328.49
6440 · Rent - Other	500.00	0.00	500.00	100.0%	31,100.00
Total 6440 · Rent	19,828.49	0.00	19,828.49	100.0%	50,428.49
6450 · Repairs	44.00	0.00	44.00	100.0%	44.00
6500 · Salary and Payroll Taxes					
6567 · VP Membership & Player Dev					
6534 · Sr. Director of Social Impact					
6536 · CEO/President					
6548 · SVP of Ops/Events - Miller					
6520 · Digital Content Coordinator					
6540 · Sr. Director of BBall Operation					
6546 · Director of Communication & PD					
6572 · Special Projects Coordinator					
6550 · Payroll Taxes					
6202 · Commissions - Inside					
Total 6500 · Salary and Payroll Taxes	62,942.13	56,690.60	6,251.53	11.0%	517,279.89
6670 · Telephone	532.55	924.23	-391.68	-42.4%	7,229.70
6671 · Cell -Telephone	280.02	330.02	-50.00	-15.2%	2,340.16
6900 · Travel & Entertainment					
6932 · Dir. of Membership Sales	0.00	1,748.26	-1,748.26	-100.0%	0.00
6975 · Dir. of Communication & PR	0.00	735.92	-735.92	-100.0%	0.00
6970 · VP Membership/Player Programs	0.00	1,169.00	-1,169.00	-100.0%	1,507.48
6910 · Board Travel	0.00	1,237.93	-1,237.93	-100.0%	2,195.02

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National Basketball Retired Players Assoc

09/24/20

Profit & Loss

Accrual Basis

August 2020

	Aug 20	Aug 19	\$ Change	% Change	Jan - Aug 20
6940 · Exec Director Travel	316.20	3,429.98	-3,113.78	-90.8%	3,037.15
6922 · Sr. Dir. of Social Impact	0.00	1,220.63	-1,220.63	-100.0%	887.67
6916 · SVP of Ops/Events	114.11	2,651.06	-2,536.95	-95.7%	1,783.05
6923 · Sr. Dir. of Basketball Ops	0.00	0.00	0.00	0.0%	583.70
6930 · Special Projects Coordinator	0.00	316.60	-316.60	-100.0%	0.00
6921 · Other Staff Travel	0.00	287.00	-287.00	-100.0%	407.10
6926 · Local Travel	53.00	0.00	53.00	100.0%	1,046.90
Total 6900 · Travel & Entertainment	483.31	12,796.38	-12,313.07	-96.2%	11,448.07
6760 · Utilities					
6770 · Cable	90.51	144.91	-54.40	-37.5%	1,161.27
Total 6760 · Utilities	90.51	144.91	-54.40	-37.5%	1,161.27
6800 · Video Production	0.00	3,566.00	-3,566.00	-100.0%	0.00
6810 · Website	1,517.43	549.00	968.43	176.4%	9,695.18
Total Expense	328,516.45	586,288.77	-257,772.32	-44.0%	1,283,628.55
Net Ordinary Income	-320,516.45	521,461.23	-841,977.68	-161.5%	180,016.37
Other Income/Expense					
Other Income					
7025 · Gain/Loss on Investments	0.00	0.00	0.00	0.0%	10,942.77
7010 · Interest Income	0.00	2.47	-2.47	-100.0%	0.00
7020 · Investment Income	1,146.50	1,678.98	-532.48	-31.7%	16,686.53
Total Other Income	1,146.50	1,681.45	-534.95	-31.8%	27,629.30
Net Other Income	1,146.50	1,681.45	-534.95	-31.8%	27,629.30
Net Income	-319,369.95	523,142.68	-842,512.63	-161.1%	207,645.67



NBRPA MARKETING, INC.
August 2020 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	308,501.65
Total Checking/Savings	<u>308,501.65</u>
Other Current Assets	
2150 - Due from NBRPA Assn	223.00
Total Other Current Assets	<u>223.00</u>
Total Current Assets	<u>308,724.65</u>
TOTAL ASSETS	<u><u>308,724.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Royalties Payable	303,724.65
Total Other Current Liabilities	<u>303,724.65</u>
Total Current Liabilities	<u>303,724.65</u>
Total Liabilities	303,724.65
Equity	
31000 - Additional Paid in Capital	120,314.97
32000 - Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>308,724.65</u></u>

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09/30/20
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
August 2020

	Aug 20	Jan - Aug 20
Net Income	<u>0.00</u>	<u>0.00</u>