



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

December 2020 Financial Statements

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National Basketball Retired Players Assoc

Balance Sheet

As of December 31, 2020

01/22/21

Accrual Basis

	Dec 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	416,122.34	246,589.28	169,533.06
1007 · Wintrust Savings	30,113.60	30,103.71	9.89
1008 · Cash - Legends Foundation	217,380.61	272,627.83	-55,247.22
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-150,851.04	-77,034.58	-73,816.46
1009 · Wintrust Investment Account - Other	1,222,262.01	1,112,272.60	109,989.41
Total 1009 · Wintrust Investment Account	1,071,410.97	1,035,238.02	36,172.95
Total Checking/Savings	1,735,027.52	1,584,558.84	150,468.68
Accounts Receivable			
1200 · Accounts Receivable	70,000.00	30,000.00	40,000.00
Total Accounts Receivable	70,000.00	30,000.00	40,000.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-70,000.00	-30,000.00	-40,000.00
1250 · Accounts Receivable - GLA	733,333.32	700,000.00	33,333.32
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	783,648.29	790,314.97	-6,666.68
Total Current Assets	2,588,675.81	2,404,873.81	183,802.00
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,069.08	16,069.08	0.00
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,802.56	-7,517.50	-285.06
1400 · Computers	35,172.39	34,680.09	492.30
1410 · Computers-Accum. Depreciation	-34,587.69	-34,389.38	-198.31
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	632.14	623.21	8.93
TOTAL ASSETS	2,589,307.95	2,405,497.02	183,810.93
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Due to NBRPA Marketing	80.00	0.00	80.00
2250 · Deferred Income GLA	733,333.32	700,000.00	33,333.32
2275 · Deferred Revenue	9,006.69	0.00	9,006.69
Total Other Current Liabilities	742,420.01	700,000.00	42,420.01
Total Current Liabilities	742,420.01	700,000.00	42,420.01
Total Liabilities	742,420.01	700,000.00	42,420.01
Equity			
3120 · Cumulative Earnings	1,227,869.19	1,319,442.68	-91,573.49
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	217,380.61	272,627.83	-55,247.22
Net Income	301,638.14	13,426.51	288,211.63
Total Equity	1,846,887.94	1,705,497.02	141,390.92
TOTAL LIABILITIES & EQUITY	2,589,307.95	2,405,497.02	183,810.93

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National Basketball Retired Players Assoc

02/08/21

Profit & Loss

Accrual Basis

December 2020

	Dec 20	Dec 19	\$ Change	% Change	Jan - Dec 20
Ordinary Income/Expense					
Income					
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4112 · Legends Care	71.00	0.00	71.00	100.0%	71.00
4114 · Full Court Press Revenue	0.00	17,500.00	-17,500.00	-100.0%	0.00
Contributions Income					
4040 · Unrestricted GLA	0.00	0.00	0.00	0.0%	2,200,000.00
Total Contributions Income	0.00	0.00	0.00	0.0%	2,200,000.00
4090 · Membership Dues	1,750.00	13,250.00	-11,500.00	-86.8%	52,075.00
4100 · Appearance Fees Income	0.00	6,500.00	-6,500.00	-100.0%	23,405.50
4111 · Legends Conference					
4115 · Legends Sponsorship	25,000.00	25,000.00	0.00	0.0%	25,000.00
Total 4111 · Legends Conference	25,000.00	25,000.00	0.00	0.0%	25,000.00
4181 · All Star Income					
4081 · All Star Sponsorship	0.00	1,000.00	-1,000.00	-100.0%	255,242.42
Total 4181 · All Star Income	0.00	1,000.00	-1,000.00	-100.0%	255,242.42
4140 · Sponsorship Income- other	0.00	0.00	0.00	0.0%	3,988.71
Total Income	26,821.00	63,250.00	-36,429.00	-57.6%	2,604,782.63
Expense					
6669 · New Player App	17,500.00	0.00	17,500.00	100.0%	17,500.00
6668 · Symplicity	0.00	0.00	0.00	0.0%	25,000.00
6865 · WNBA Initiatives	0.00	0.00	0.00	0.0%	5,500.00
6001 · Advertising					
6007 · Webinars/Prof. Development	849.00	0.00	849.00	100.0%	2,673.32
6006 · Media Relation Networking Event	500.00	379.50	120.50	31.8%	689.14
6004 · Social Media	122.10	0.00	122.10	100.0%	1,668.73
6005 · Non Event Merchandising	2,144.25	12,709.92	-10,565.67	-83.1%	9,414.25
6238 · Membership Packages	0.00	5,113.65	-5,113.65	-100.0%	2,776.47
6239 · Legends Magazine Expenses	9,835.00	6,696.18	3,138.82	46.9%	24,774.23
Total 6001 · Advertising	13,450.35	24,899.25	-11,448.90	-46.0%	41,996.14
6058 · Annual Report	0.00	1,626.00	-1,626.00	-100.0%	4,285.86
6009 · All Star Event					
6009-01 · Photographer - ASW	0.00	0.00	0.00	0.0%	5,000.00
6009-02 · Videographer - ASW	0.00	0.00	0.00	0.0%	6,943.85
6009-03 · Shipping - ASW	0.00	0.00	0.00	0.0%	3,515.35
6009-04 · All StarTicket Expense	0.00	0.00	0.00	0.0%	99,156.75
6009-05 · Hotel - ASW	0.00	2,000.00	-2,000.00	-100.0%	40,758.46
6009-06 · Travel - Board - ASW	0.00	1,776.52	-1,776.52	-100.0%	11,198.16
6009-07 · Travel - Staff- ASW	0.00	0.00	0.00	0.0%	818.04
6009-10 · Local Transportation - ASW	0.00	0.00	0.00	0.0%	21,760.66
6009-13 · Welcome Reception - ASW	0.00	0.00	0.00	0.0%	41,117.82
6009-14 · Legends Party - ASW	0.00	40,162.00	-40,162.00	-100.0%	41,736.00
6009-15 · Staff/Intern Meals Expense ASW	0.00	0.00	0.00	0.0%	3,481.20
6009-17 · AV Expenses - ASW	0.00	0.00	0.00	0.0%	45,406.42
6009-18 · Marketing - ASW	0.00	4,104.95	-4,104.95	-100.0%	34,814.09
6009-19 · Site Visit - ASW	0.00	0.00	0.00	0.0%	50.01
6009-20 · Women's Needs - ASW	0.00	0.00	0.00	0.0%	1,500.00
6009-21 · Member Breakfast - ASW	0.00	0.00	0.00	0.0%	7,500.00
6009-22 · Board Meals - ASW	0.00	0.00	0.00	0.0%	2,766.38
6009-23 · Travel Agent Fees - ASW	0.00	140.00	-140.00	-100.0%	705.00
6009-25 · Security - ASW	0.00	0.00	0.00	0.0%	2,930.00
6009-26 · Women of Influence Event - ASW	0.00	0.00	0.00	0.0%	15,899.12
6009-27 · Tipoff Party - ASW	0.00	0.00	0.00	0.0%	47,060.87
6009-28 · Chicago Style Party - ASW	0.00	0.00	0.00	0.0%	9,302.26
6009-29 · NBRPA Board Consultant	0.00	0.00	0.00	0.0%	182.16
6009-30 · Furniture Rental - ASW	0.00	0.00	0.00	0.0%	2,425.50
Total 6009 · All Star Event	0.00	48,183.47	-48,183.47	-100.0%	446,028.10

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National Basketball Retired Players Assoc

Profit & Loss

December 2020

02/08/21

Accrual Basis

	Dec 20	Dec 19	\$ Change	% Change	Jan - Dec 20
6010 · Legend Conference					
6010-03 · Event Support - LC	1,285.00	0.00	1,285.00	100.0%	3,855.00
6010-04 · Marketing - LC	41,505.95	0.00	41,505.95	100.0%	43,322.85
6010-12 · Site Visit - LC	0.00	0.00	0.00	0.0%	608.33
6010-15 · Hotel - LC	0.00	-181.41	181.41	100.0%	0.00
6010-21 · Travel					
6010-25 · Staff - LC	0.00	0.00	0.00	0.0%	125.95
Total 6010-21 · Travel	0.00	0.00	0.00	0.0%	125.95
Total 6010 · Legend Conference	42,790.95	-181.41	42,972.36	23,688.0%	47,912.13
6012 · Player Party Series					
6012-6 · Decor & Entertainment - PPS	0.00	0.00	0.00	0.0%	530.52
6012-7 · Marketing - PPS	0.00	583.00	-583.00	-100.0%	1,128.39
Total 6012 · Player Party Series	0.00	583.00	-583.00	-100.0%	1,658.91
6040 · Appearance Fees	0.00	8,900.00	-8,900.00	-100.0%	36,750.00
6050 · Bank Service Charges					
6055 · Credit Card Processing fees	42.18	389.35	-347.17	-89.2%	1,171.34
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	10,226.42
6050 · Bank Service Charges - Other	136.50	272.29	-135.79	-49.9%	3,746.56
Total 6050 · Bank Service Charges	178.68	661.64	-482.96	-73.0%	15,144.32
6069 · Commissions - Outside	2,000.00	0.00	2,000.00	100.0%	4,500.00
6070 · Consulting- Computers					
6075 · Computer Service/ Repairs	4,083.38	1,955.30	2,128.08	108.8%	23,978.48
6080 · Website Hosting & Maintenance	0.00	49.99	-49.99	-100.0%	4,249.57
Total 6070 · Consulting- Computers	4,083.38	2,005.29	2,078.09	103.6%	28,228.05
6090 · Contributions & Scholarships					
6107 · Earl Lloyd Scholarship	0.00	0.00	0.00	0.0%	45,000.00
6095 · Charitable Donations	0.00	62.06	-62.06	-100.0%	7,600.00
6105 · Dave DeBusschere Scholarship	3,359.76	4,000.00	-640.24	-16.0%	192,757.52
Total 6090 · Contributions & Scholarships	3,359.76	4,062.06	-702.30	-17.3%	245,357.52
6115 · Depreciation Expense	40.91	39.89	1.02	2.6%	483.37
6130 · Insurance					
6145 · Liability Insurance	-424.00	0.00	-424.00	-100.0%	16,669.00
6151 · Dental Insurance	359.88	418.68	-58.80	-14.0%	4,856.94
6150 · Medical Insurance	8,102.99	4,188.50	3,914.49	93.5%	52,337.40
Total 6130 · Insurance	8,038.87	4,607.18	3,431.69	74.5%	73,863.34
6230 · Licenses and Permits					
6231 · Licenses - New York	0.00	0.00	0.00	0.0%	524.15
6232 · Intellectual Property Rights	829.00	1,417.25	-588.25	-41.5%	1,707.00
Total 6230 · Licenses and Permits	829.00	1,417.25	-588.25	-41.5%	2,231.15
6235 · Chapter Assistance	26,250.00	41,250.00	-15,000.00	-36.4%	60,000.00
6236 · Chapter- Member Incentive prgm	5,000.00	3,000.00	2,000.00	66.7%	8,000.00
6245 · Moving Expenses					
6246 · Storage	295.00	245.00	50.00	20.4%	3,668.73
Total 6245 · Moving Expenses	295.00	245.00	50.00	20.4%	3,668.73
6248 · New Programming	7,500.00	3,000.00	4,500.00	150.0%	8,465.13
6249 · Full Court Press Expenses					
6249-1 · Full Court Press International	0.00	4,438.46	-4,438.46	-100.0%	16,907.38
6249 · Full Court Press Expenses - Other	0.00	9,250.05	-9,250.05	-100.0%	11,119.67
Total 6249 · Full Court Press Expenses	0.00	13,688.51	-13,688.51	-100.0%	28,027.05

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National Basketball Retired Players Assoc

Profit & Loss

December 2020

02/08/21

Accrual Basis

	Dec 20	Dec 19	\$ Change	% Change	Jan - Dec 20
6250 · Office Expense					
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,911.66
6251 · Copier Machine	689.71	794.67	-104.96	-13.2%	9,656.34
6254 · Dues and Subscriptions	1,056.30	96.29	960.01	997.0%	7,361.81
6258 · Office Supplies	1,236.02	461.01	775.01	168.1%	5,233.55
6259 · Payroll Expenses	139.52	188.86	-49.34	-26.1%	2,606.39
Total 6250 · Office Expense	3,121.55	1,540.83	1,580.72	102.6%	33,769.75
6270 · Parking, Taxi, Tolls	0.00	234.22	-234.22	-100.0%	0.00
6285 · Pension Contribution	1,600.00	1,200.00	400.00	33.3%	22,600.00
6295 · Photographer	0.00	1,000.00	-1,000.00	-100.0%	0.00
6315 · Postage and Delivery	2,104.94	62.35	2,042.59	3,276.0%	6,419.70
6335 · Professional Fees					
6361 · DocuSign	3,405.19	0.00	3,405.19	100.0%	3,405.19
6359 · Board of Directors Prof. Dev.	3,000.00	3,000.00	0.00	0.0%	36,000.00
6365 · Temp Office Help/Paid Interns	2,856.00	5,000.00	-2,144.00	-42.9%	3,556.00
6352 · Graphic Design	2,290.00	1,500.00	790.00	52.7%	3,383.82
6353 · CEO Professional Development	77.00	0.00	77.00	100.0%	2,084.66
6354 · HR Consultant	2,220.00	0.00	2,220.00	100.0%	5,195.00
6347 · Accounting	0.00	2,334.00	-2,334.00	-100.0%	17,004.00
6346 · Audit	0.00	834.00	-834.00	-100.0%	5,004.00
6360 · Accounting - On-Line Voting	2,319.40	0.00	2,319.40	100.0%	2,319.40
6348 · Consulting-Marketing	21,250.00	7,500.00	13,750.00	183.3%	79,750.00
6350 · Legal Fees	3,528.00	0.00	3,528.00	100.0%	6,384.00
Total 6335 · Professional Fees	40,945.59	20,168.00	20,777.59	103.0%	164,086.07
6440 · Rent					
6441 · New Chicago Lease	19,442.83	38,250.00	-18,807.17	-49.2%	50,771.32
6440 · Rent - Other	0.00	0.00	0.00	0.0%	58,100.00
Total 6440 · Rent	19,442.83	38,250.00	-18,807.17	-49.2%	108,871.32
6450 · Repairs	0.00	0.00	0.00	0.0%	44.00
6500 · Salary and Payroll Taxes					
6567 · VP Membership & Player Dev					
6534 · Sr. Director of Social Impact					
6536 · CEO/President					
6548 · SVP of Ops/Events - Miller					
6520 · Digital Content Coordinator					
6525 · Membership Database Coordinator					
6540 · Sr. Director of BBall Operation					
6546 · Director of Communication & PD					
6572 · Special Projects Coordinator					
6550 · Payroll Taxes					
6202 · Commissions - Inside					
Total 6500 · Salary and Payroll Taxes	126,409.61	69,107.09	57,302.52	82.9%	864,753.93
6670 · Telephone	828.75	832.13	-3.38	-0.4%	9,192.02
6671 · Cell -Telephone	560.06	630.02	-69.96	-11.1%	4,240.28
6900 · Travel & Entertainment					
6970 · VP Membership/Player Programs	0.00	0.00	0.00	0.0%	1,507.48
6910 · Board Travel					
6911 · Retreat	0.00	6,954.10	-6,954.10	-100.0%	0.00
6910 · Board Travel - Other	0.00	45.45	-45.45	-100.0%	2,195.02
Total 6910 · Board Travel	0.00	6,999.55	-6,999.55	-100.0%	2,195.02

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National Basketball Retired Players Assoc

Profit & Loss

December 2020

02/08/21

Accrual Basis

	Dec 20	Dec 19	\$ Change	% Change	Jan - Dec 20
6940 · Exec Director Travel	0.00	991.32	-991.32	-100.0%	3,153.97
6922 · Sr. Dir. of Social Impact	0.00	73.50	-73.50	-100.0%	887.67
6916 · SVP of Ops/Events	0.00	7.99	-7.99	-100.0%	1,783.05
6923 · Sr. Dir. of Basketball Ops	0.00	209.37	-209.37	-100.0%	583.70
6930 · Special Projects Coordinator	0.00	15.80	-15.80	-100.0%	0.00
6921 · Other Staff Travel	34.68	0.00	34.68	100.0%	441.78
6926 · Local Travel	122.34	0.00	122.34	100.0%	1,841.24
Total 6900 · Travel & Entertainment	157.02	8,297.53	-8,140.51	-98.1%	12,393.91
6760 · Utilities					
6770 · Cable	145.51	144.91	0.60	0.4%	1,720.81
Total 6760 · Utilities	145.51	144.91	0.60	0.4%	1,720.81
6800 · Video Production	3,432.55	4,000.00	-567.45	-14.2%	3,432.55
6810 · Website	1,604.00	459.00	1,145.00	249.5%	13,429.61
Total Expense	331,669.31	303,913.21	27,756.10	9.1%	2,349,553.75
Net Ordinary Income	-304,848.31	-240,663.21	-64,185.10	-26.7%	255,228.88
Other Income/Expense					
Other Income					
7025 · Gain/Loss on Investments	0.00	0.00	0.00	0.0%	10,942.77
7010 · Interest Income	9.89	2.64	7.25	274.6%	9.89
7020 · Investment Income	14,280.83	8,467.46	5,813.37	68.7%	35,456.60
Total Other Income	14,290.72	8,470.10	5,820.62	68.7%	46,409.26
Net Other Income	14,290.72	8,470.10	5,820.62	68.7%	46,409.26
Net Income	-290,557.59	-232,193.11	-58,364.48	-25.1%	301,638.14

NBRPA Marketing Inc.
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	271,786.78
Total Checking/Savings	<u>271,786.78</u>
Other Current Assets	
2150 · Due from NBRPA Assn	80.00
Total Other Current Assets	<u>80.00</u>
Total Current Assets	<u>271,866.78</u>
TOTAL ASSETS	<u><u>271,866.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	266,866.78
Total Other Current Liabilities	<u>266,866.78</u>
Total Current Liabilities	<u>266,866.78</u>
Total Liabilities	266,866.78
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>271,866.78</u></u>

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01/22/21
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
December 2020

	Dec 20	Jan - Dec 20
Net Income	<u>0.00</u>	<u>0.00</u>