



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
February 2021 Financial Statements

3:33 PM

National Basketball Retired Players Assoc

Balance Sheet

03/29/21

As of February 28, 2021

Accrual Basis

	Feb 28, 21	Feb 29, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	268,442.15	275,082.93	-6,640.78
1007 · Wintrust Savings	30,113.60	30,103.71	9.89
1008 · Cash - Legends Foundation	212,910.50	270,261.11	-57,350.61
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-155,889.15	-23,478.53	-132,410.62
1009 · Wintrust Investment Account - Other	1,225,529.96	1,068,290.27	157,239.69
Total 1009 · Wintrust Investment Account	1,069,640.81	1,044,811.74	24,829.07
Total Checking/Savings	1,581,107.06	1,620,259.49	-39,152.43
Accounts Receivable			
1200 · Accounts Receivable	0.00	207,500.00	-207,500.00
Total Accounts Receivable	0.00	207,500.00	-207,500.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	0.00	-207,500.00	207,500.00
1250 · Accounts Receivable - GLA	1,200,000.00	1,050,000.00	150,000.00
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
1375 · Prepaid Expense	700.00	0.00	700.00
Total Other Current Assets	1,321,014.97	962,814.97	358,200.00
Total Current Assets	2,902,122.03	2,790,574.46	111,547.57
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,069.08	16,069.08	0.00
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,565.00	-285.00
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,621.99	-34,408.76	-213.23
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	550.40	1,048.63	-498.23
TOTAL ASSETS	2,902,672.43	2,791,623.09	111,049.34
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Due to NBRPA Marketing	146.00	0.00	146.00
2250 · Deferred Income GLA	1,200,000.00	1,050,000.00	150,000.00
Total Other Current Liabilities	1,200,146.00	1,050,000.00	150,146.00
Total Current Liabilities	1,200,146.00	1,050,000.00	150,146.00
Total Liabilities	1,200,146.00	1,050,000.00	150,146.00

3:33 PM
03/29/21
Accrual Basis

National Basketball Retired Players Assoc
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>	<u>Feb 29, 20</u>	<u>\$ Change</u>
Equity			
3123 · Health Screening Reserve	326,840.54	0.00	326,840.54
3120 · Cumulative Earnings	1,202,666.79	1,332,869.19	-130,202.40
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	212,910.50	270,261.11	-57,350.61
Net Income	-139,891.40	38,492.79	-178,384.19
Total Equity	<u>1,702,526.43</u>	<u>1,741,623.09</u>	<u>-39,096.66</u>
TOTAL LIABILITIES & EQUITY	<u>2,902,672.43</u>	<u>2,791,623.09</u>	<u>111,049.34</u>

National Basketball Retired Players Assoc

Profit & Loss

February 2021

03/25/21

Accrual Basis

	Feb 21	Feb 20	\$ Change	% Change	Jan - Feb 21
Ordinary Income/Expense					
Income					
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 · Membership Dues	1,750.00	2,750.00	-1,000.00	-36.4%	5,250.00
4142 · Board Contributions	745.81	0.00	745.81	100.0%	745.81
4111 · Legends Conference					
4115 · Legends Sponsorship	0.00	0.00	0.00	0.0%	0.00
Total 4111 · Legends Conference	0.00	0.00	0.00	0.0%	0.00
4181 · All Star Income					
4081 · All Star Sponsorship	0.00	49,323.72	-49,323.72	-100.0%	0.00
Total 4181 · All Star Income	0.00	49,323.72	-49,323.72	-100.0%	0.00
4140 · Sponsorship Income- other	10,000.00	2,051.00	7,949.00	387.6%	12,397.44
4112 · Legends Care	0.00	0.00	0.00	0.0%	10,265.00
4100 · Appearance Fees Income	0.00	3,600.00	-3,600.00	-100.0%	0.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	15,000.00
Total Income	12,495.81	57,724.72	-45,228.91	-78.4%	88,658.25
Expense					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Operations & Events Coordinator					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6365 · Temp Office Help/Paid Interns					
6259 · Payroll Expenses					
Total 6500 · Salary and Payroll Taxes	71,081.01	60,828.61	10,252.40	16.9%	141,010.63
6130 · Insurance					
6151 · Dental Insurance	420.21	418.68	1.53	0.4%	780.09
6150 · Medical Insurance	8,125.67	83.92	8,041.75	9,582.6%	9,929.94
Total 6130 · Insurance	8,545.88	502.60	8,043.28	1,600.3%	10,710.03
6205 · Other Benefits					
6285 · Pension Contribution	1,700.00	1,600.00	100.00	6.3%	3,400.00
Total 6205 · Other Benefits	1,700.00	1,600.00	100.00	6.3%	3,400.00
6335 · Professional Fees					
6347 · Accounting	0.00	2,334.00	-2,334.00	-100.0%	0.00
6346 · Audit	0.00	834.00	-834.00	-100.0%	0.00
6348 · Outside Comm. & Mktg Consulting	6,250.00	7,500.00	-1,250.00	-16.7%	16,000.00
6359 · Board of Directors Prof. Advis.	2,000.00	3,000.00	-1,000.00	-33.3%	4,000.00
6368 · Executive Coaching	1,000.00	0.00	1,000.00	100.0%	2,000.00
6004 · Media	120.18	0.00	120.18	100.0%	397.17
6354 · HR Consultant	0.00	1,865.00	-1,865.00	-100.0%	0.00
6367 · OnBoard	5,840.00	0.00	5,840.00	100.0%	5,840.00
6007 · Webinars/Prof. Development	0.00	318.00	-318.00	-100.0%	0.00
Total 6335 · Professional Fees	15,210.18	15,851.00	-640.82	-4.0%	28,237.17
6445 · Operating Costs					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,442.83	0.00	6,442.83	100.0%	12,885.66
Total 6440 · Rent	6,442.83	0.00	6,442.83	100.0%	12,885.66

National Basketball Retired Players Assoc

Profit & Loss

February 2021

03/25/21

Accrual Basis

	Feb 21	Feb 20	\$ Change	% Change	Jan - Feb 21
6245 · Office Move/Decor	0.00	0.00	0.00	0.0%	690.89
6446 · Cogent Internet	700.00	0.00	700.00	100.0%	1,400.00
6251 · Copier Machine	689.71	874.36	-184.65	-21.1%	1,379.42
6258 · Office Supplies	232.52	1,028.01	-795.49	-77.4%	618.82
6254 · Subscriptions & Registrations	0.00	215.17	-215.17	-100.0%	1,150.29
6670 · Telephone	324.86	1,036.29	-711.43	-68.7%	689.72
6671 · Cell -Telephone	380.06	250.00	130.06	52.0%	560.08
6075 · IT/Computer Maintenance	2,330.97	1,955.39	375.58	19.2%	4,389.06
6810 · Website	90.00	217.03	-127.03	-58.5%	829.00
6080 · Website Hosting & Maintenance	167.93	119.89	48.04	40.1%	359.32
6055 · Credit Card Processing fees	47.32	-90.26	137.58	152.4%	183.01
6315 · Postage and Delivery	127.31	189.08	-61.77	-32.7%	348.55
6145 · Liability Insurance	416.00	0.00	416.00	100.0%	416.00
6246 · Storage	0.00	245.00	-245.00	-100.0%	87.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	2,807.68
6050 · Bank Service Charges - Other	140.20	370.99	-230.79	-62.2%	359.55
Total 6050 · Bank Service Charges	140.20	370.99	-230.79	-62.2%	3,167.23
6770 · Cable	174.52	162.46	12.06	7.4%	343.30
6230 · Licenses and Permits					
6232 · Intellectual Property Rights	0.00	84.00	-84.00	-100.0%	225.00
Total 6230 · Licenses and Permits	0.00	84.00	-84.00	-100.0%	225.00
Total 6445 · Operating Costs	12,264.23	6,657.41	5,606.82	84.2%	29,722.35
6900 · Travel & Entertainment					
6910 · Board Travel	745.81	2,195.02	-1,449.21	-66.0%	745.81
6940 · Exec Director Travel	0.00	334.06	-334.06	-100.0%	0.00
6970 · VP Membership/Player Programs	0.00	1,018.72	-1,018.72	-100.0%	0.00
6270 · Parking, Taxi, Tolls	110.25	0.00	110.25	100.0%	117.75
6926 · Local Travel	0.00	203.52	-203.52	-100.0%	0.00
Total 6900 · Travel & Entertainment	856.06	3,751.32	-2,895.26	-77.2%	863.56
6701 · Player Programs & Benefits					
6040 · Appearance Fees	0.00	7,500.00	-7,500.00	-100.0%	0.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6238 · Membership Packages	0.00	2,718.84	-2,718.84	-100.0%	0.00
6005 · Non Event Merchandising	0.00	1,500.00	-1,500.00	-100.0%	0.00
6239 · Legends Magazine Expenses	2,000.00	250.00	1,750.00	700.0%	2,000.00
6090 · Contributions & Scholarships					
6105 · Dave DeBusschere Scholarship	0.00	0.00	0.00	0.0%	0.00
6107 · Earl Lloyd Scholarship	0.00	0.00	0.00	0.0%	0.00
6095 · Charitable Donations	2,500.00	1,000.00	1,500.00	150.0%	2,500.00
Total 6090 · Contributions & Scholarships	2,500.00	1,000.00	1,500.00	150.0%	2,500.00
6249 · Full Court Press Expenses					
6249-1 · Full Court Press International	0.00	9,673.84	-9,673.84	-100.0%	0.00
6249 · Full Court Press Expenses - Other	1,000.00	4,362.62	-3,362.62	-77.1%	2,500.00
Total 6249 · Full Court Press Expenses	1,000.00	14,036.46	-13,036.46	-92.9%	2,500.00
Total 6701 · Player Programs & Benefits	5,500.00	27,005.30	-21,505.30	-79.6%	15,561.69
6012 · HBCU Hoops/Player Party Series					
6012-6 · Decor & Entertainment - PPS	0.00	500.52	-500.52	-100.0%	0.00
6012-7 · Marketing - PPS	0.00	698.39	-698.39	-100.0%	0.00
Total 6012 · HBCU Hoops/Player Party Series	0.00	1,198.91	-1,198.91	-100.0%	0.00

3:33 PM

National Basketball Retired Players Assoc

Profit & Loss

February 2021

03/25/21

Accrual Basis

	Feb 21	Feb 20	\$ Change	% Change	Jan - Feb 21
6009 - All Star Event					
6009-04 - All StarTicket Expense	0.00	-223,395.11	223,395.11	100.0%	0.00
6009-05 - Hotel - ASW	0.00	24,786.83	-24,786.83	-100.0%	0.00
6009-06 - Travel - Board - ASW	0.00	3,494.27	-3,494.27	-100.0%	0.00
6009-07 - Travel - Staff- ASW	0.00	400.31	-400.31	-100.0%	0.00
6009-10 - Local Transportation - ASW	0.00	271.19	-271.19	-100.0%	0.00
6009-13 - Welcome Reception - ASW	0.00	2,000.00	-2,000.00	-100.0%	0.00
6009-14 - Legends Party - ASW	0.00	500.00	-500.00	-100.0%	0.00
6009-15 - Staff/Intern Meals Expense ASW	0.00	1,046.42	-1,046.42	-100.0%	0.00
6009-17 - AV Expenses - ASW	0.00	9,000.00	-9,000.00	-100.0%	0.00
6009-18 - Marketing - ASW	0.00	22,419.09	-22,419.09	-100.0%	0.00
6009-19 - Site Visit - ASW	0.00	50.01	-50.01	-100.0%	0.00
6009-20 - Women's Needs - ASW	0.00	1,500.00	-1,500.00	-100.0%	0.00
6009-21 - Member Breakfast - ASW	0.00	0.00	0.00	0.0%	0.00
6009-22 - Board Meals - ASW	0.00	1,266.38	-1,266.38	-100.0%	0.00
6009-23 - Travel Agent Fees - ASW	0.00	285.00	-285.00	-100.0%	0.00
6009-25 - Security - ASW	0.00	2,930.00	-2,930.00	-100.0%	0.00
6009-26 - Women of Influence Event - ASW	0.00	6,500.00	-6,500.00	-100.0%	0.00
6009-29 - NBRPA Board Consultant	0.00	182.16	-182.16	-100.0%	0.00
6009-30 - Furniture Rental - ASW	0.00	2,425.50	-2,425.50	-100.0%	0.00
Total 6009 - All Star Event	0.00	-144,337.95	144,337.95	100.0%	0.00
Total Expense	115,157.36	-26,942.80	142,100.16	527.4%	229,505.43
Net Ordinary Income	-102,661.55	84,667.52	-187,329.07	-221.3%	-140,847.18
Other Income/Expense					
Other Income					
7025 - Gain/Loss on Investments	0.00	10,942.77	-10,942.77	-100.0%	0.00
7020 - Investment Income	1,034.35	1,326.18	-291.83	-22.0%	1,037.52
Total Other Income	1,034.35	12,268.95	-11,234.60	-91.6%	1,037.52
Other Expense					
6115 - Depreciation Expense	40.83	33.43	7.40	22.1%	81.74
Total Other Expense	40.83	33.43	7.40	22.1%	81.74
Net Other Income	993.52	12,235.52	-11,242.00	-91.9%	955.78
Net Income	-101,668.03	96,903.04	-198,571.07	-204.9%	-139,891.40



NBRPA MARKETING, INC.
February 2021 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	287,419.88
Total Checking/Savings	287,419.88
Other Current Assets	
2150 · Due from NBRPA Assn	146.00
Total Other Current Assets	146.00
Total Current Assets	287,565.88
TOTAL ASSETS	287,565.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	282,565.88
Total Other Current Liabilities	282,565.88
Total Current Liabilities	282,565.88
Total Liabilities	282,565.88
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	287,565.88

3:19 PM
03/26/21
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
February 2021

	Feb 21	Jan - Feb 21
Net Income	<u>0.00</u>	<u>0.00</u>