



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

May 2021 Financial Statements

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National Basketball Retired Players Assoc

Balance Sheet

As of May 31, 2021

06/17/21

Accrual Basis

	May 31, 21	May 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	1,053,704.08	960,688.00	93,016.08
1007 · Wintrust Savings	326,838.54	30,103.71	296,734.83
1008 · Cash - Legends Foundation	312,955.54	238,839.07	74,116.47
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-16,680.96	-6,370.00	-10,310.96
1009 · Wintrust Investment Account - Other	1,386,828.59	1,056,261.17	330,567.42
Total 1009 · Wintrust Investment Account	1,370,147.63	1,049,891.17	320,256.46
Total Checking/Savings	3,063,645.79	2,279,521.95	784,123.84
Accounts Receivable			
1200 · Accounts Receivable	29,000.00	85,000.00	-56,000.00
Total Accounts Receivable	29,000.00	85,000.00	-56,000.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-29,000.00	-85,000.00	56,000.00
1250 · Accounts Receivable - GLA	600,000.00	550,000.00	50,000.00
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	691,314.97	585,314.97	106,000.00
Total Current Assets	3,783,960.76	2,949,836.92	834,123.84
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,194.95	16,069.08	125.87
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,636.26	-213.74
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,673.44	-34,437.83	-235.61
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	624.82	948.30	-323.48
TOTAL ASSETS	3,784,585.58	2,950,785.22	833,800.36
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Due to NBRPA Marketing	93.00	193.00	-100.00
2250 · Deferred Income GLA	600,000.00	550,000.00	50,000.00
Total Other Current Liabilities	600,093.00	550,193.00	49,900.00
Total Current Liabilities	600,093.00	550,193.00	49,900.00
Total Liabilities	600,093.00	550,193.00	49,900.00
Equity			
3123 · Health Screening Reserve	326,840.54	0.00	326,840.54
3120 · Cumulative Earnings	1,102,666.79	1,332,869.19	-230,202.40
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	312,955.54	238,839.07	74,116.47
Net Income	1,342,029.71	728,883.96	613,145.75
Total Equity	3,184,492.58	2,400,592.22	783,900.36
TOTAL LIABILITIES & EQUITY	3,784,585.58	2,950,785.22	833,800.36

1:35 PM

National Basketball Retired Players Assoc

Profit & Loss

May 2021

06/17/21

Accrual Basis

	May 21	May 20	\$ Change	% Change	Jan - May 21
Ordinary Income/Expense					
Income					
4250 · Aria 360	500,000.00	0.00	500,000.00	100.0%	500,000.00
Contributions Income					
4040 · Unrestricted GLA	0.00	0.00	0.00	0.0%	1,200,000.00
Total Contributions Income	0.00	0.00	0.00	0.0%	1,200,000.00
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 · Membership Dues	3,000.00	4,000.00	-1,000.00	-25.0%	13,000.00
4142 · Board Contributions	0.00	0.00	0.00	0.0%	745.81
4111 · Legends Conference	0.00	0.00	0.00	0.0%	0.00
4115 · Legends Sponsorship	0.00	0.00	0.00	0.0%	0.00
Total 4111 · Legends Conference	0.00	0.00	0.00	0.0%	0.00
4181 · All Star Income	0.00	16,500.00	-16,500.00	-100.0%	20,000.00
4081 · All Star Sponsorship	0.00	16,500.00	-16,500.00	-100.0%	20,000.00
Total 4181 · All Star Income	0.00	16,500.00	-16,500.00	-100.0%	20,000.00
4140 · Sponsorship Income- other	5,993.60	0.00	5,993.60	100.0%	20,787.76
4112 · Legends Care	1,005.00	0.00	1,005.00	100.0%	22,000.00
4100 · Appearance Fees Income	0.00	0.00	0.00	0.0%	0.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	15,000.00
Total Income	509,998.60	20,500.00	489,498.60	2,387.8%	1,836,533.57
Expense					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Operations & Events Coordinator					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
Total 6500 · Salary and Payroll Taxes	71,707.17	90,947.38	-19,240.21	-21.2%	388,411.84
6130 · Insurance					
6151 · Dental Insurance	595.33	420.21	175.12	41.7%	2,606.02
6150 · Medical Insurance	7,168.77	4,272.42	2,896.35	67.8%	32,393.15
Total 6130 · Insurance	7,764.10	4,692.63	3,071.47	65.5%	34,999.17
6205 · Other Benefits					
6285 · Pension Contribution	1,700.00	2,200.00	-500.00	-22.7%	8,500.00
6202 · Commissions - Inside	2,000.00	350.00	1,650.00	471.4%	3,000.00
Total 6205 · Other Benefits	3,700.00	2,550.00	1,150.00	45.1%	11,500.00

National Basketball Retired Players Assoc
Profit & Loss
May 2021

06/17/21

Accrual Basis

	May 21	May 20	\$ Change	% Change	Jan - May 21
6335 · Professional Fees					
6347 · Accounting	0.00	0.00	0.00	0.0%	5,835.00
6346 · Audit	0.00	0.00	0.00	0.0%	2,085.00
6350 · Legal Fees	0.00	0.00	0.00	0.0%	6,716.25
6348 · Outside Comm. & Mktg Consulting	8,450.00	5,000.00	3,450.00	69.0%	39,150.00
6359 · Board of Directors Prof. Advis.	2,000.00	3,000.00	-1,000.00	-33.3%	10,000.00
6368 · Executive Coaching	1,000.00	0.00	1,000.00	100.0%	5,000.00
6352 · Graphic Design	56.30	0.00	56.30	100.0%	1,586.30
6004 · Media	83.34	169.58	-86.24	-50.9%	10,081.73
6354 · HR Consultant	0.00	0.00	0.00	0.0%	92.50
6367 · OnBoard	0.00	0.00	0.00	0.0%	5,840.00
6353 · CEO Professional Development	339.50	1,381.24	-1,041.74	-75.4%	497.50
6007 · Webinars/Prof. Development	0.00	0.00	0.00	0.0%	500.00
Total 6335 · Professional Fees	11,929.14	9,550.82	2,378.32	24.9%	87,384.28
6445 · Operating Costs					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,442.83	0.00	6,442.83	100.0%	32,214.15
6440 · Rent - Other	0.00	7,650.00	-7,650.00	-100.0%	0.00
Total 6440 · Rent	6,442.83	7,650.00	-1,207.17	-15.8%	32,214.15
6245 · Office Move/Decor	997.90	0.00	997.90	100.0%	3,313.42
6446 · Cogent Internet	700.00	0.00	700.00	100.0%	3,500.00
6251 · Copier Machine	689.71	0.00	689.71	100.0%	3,448.55
6258 · Office Supplies	209.28	0.00	209.28	100.0%	1,733.60
6254 · Subscriptions & Registrations	203.11	1,001.20	-798.09	-79.7%	2,713.00
6670 · Telephone	335.05	903.12	-568.07	-62.9%	2,025.57
6671 · Cell -Telephone	100.00	430.02	-330.02	-76.8%	1,570.14
6075 · IT/Computer Maintenance	2,887.96	1,955.39	932.57	47.7%	11,714.80
6810 · Website	601.00	2,147.43	-1,546.43	-72.0%	3,034.00
6080 · Website Hosting & Maintenance	149.02	49.99	99.03	198.1%	1,039.50
6055 · Credit Card Processing fees	198.55	108.16	90.39	83.6%	931.82
6315 · Postage and Delivery	427.90	63.33	364.57	575.7%	2,466.44
6145 · Liability Insurance	0.00	0.00	0.00	0.0%	416.00
6246 · Storage	382.00	245.00	137.00	55.9%	1,233.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	5,684.22
6050 · Bank Service Charges - Other	249.85	313.13	-63.28	-20.2%	954.25
Total 6050 · Bank Service Charges	249.85	313.13	-63.28	-20.2%	6,638.47
6770 · Cable	174.52	152.46	22.06	14.5%	866.86
6230 · Licenses and Permits					
6232 · Intellectual Property Rights	0.00	126.00	-126.00	-100.0%	225.00
Total 6230 · Licenses and Permits	0.00	126.00	-126.00	-100.0%	225.00
Total 6445 · Operating Costs	14,748.68	15,145.23	-396.55	-2.6%	79,084.32
6900 · Travel & Entertainment					
6910 · Board Travel	0.00	0.00	0.00	0.0%	1,299.21
6940 · Exec Director Travel	218.80	395.20	-176.40	-44.6%	2,418.84
6922 · Sr. Dir. of Social Impact	1,381.63	0.00	1,381.63	100.0%	1,381.63
6916 · SVP of Ops/Events	594.92	395.20	199.72	50.5%	594.92
6975 · Head of Content/Communication	1,317.95	0.00	1,317.95	100.0%	1,928.63
6921 · Other Staff Travel	0.00	248.12	-248.12	-100.0%	0.00
6270 · Parking, Taxi, Tolls	378.38	0.00	378.38	100.0%	541.13
6926 · Local Travel	0.00	54.00	-54.00	-100.0%	0.00
Total 6900 · Travel & Entertainment	3,891.68	1,092.52	2,799.16	256.2%	8,164.36

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National Basketball Retired Players Assoc

Profit & Loss

May 2021

06/17/21

Accrual Basis

	May 21	May 20	\$ Change	% Change	Jan - May 21
6701 · Player Programs & Benefits					
6702 · CVENT	0.00	0.00	0.00	0.0%	1,285.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6058 · Annual Report	0.00	3,972.80	-3,972.80	-100.0%	0.00
6005 · Non Event Merchandising	0.00	0.00	0.00	0.0%	506.00
6239 · Legends Magazine Expenses	2,500.00	0.00	2,500.00	100.0%	7,250.00
6235 · Chapter Assistance	0.00	0.00	0.00	0.0%	3,750.00
6090 · Contributions & Scholarships					
6095 · Charitable Donations	0.00	0.00	0.00	0.0%	3,000.00
Total 6090 · Contributions & Scholarships	0.00	0.00	0.00	0.0%	3,000.00
6249 · Full Court Press Expenses	0.00	2,579.00	-2,579.00	-100.0%	2,570.00
6248 · New Programming	0.00	900.00	-900.00	-100.0%	0.00
6669 · Player App	60,000.00	0.00	60,000.00	100.0%	60,000.00
Total 6701 · Player Programs & Benefits	62,500.00	7,451.80	55,048.20	738.7%	86,922.69
6012 · HBCU Hoops/Player Party Series					
6012-1 · Venue Food & Beverage - PPS	1,200.00	0.00	1,200.00	100.0%	1,200.00
6012-2 · Staff Meals - PPS	374.89	0.00	374.89	100.0%	374.89
Total 6012 · HBCU Hoops/Player Party Series	1,574.89	0.00	1,574.89	100.0%	1,574.89
6009 · All Star Event					
6009-00 · All-Star Activations	0.00	0.00	0.00	0.0%	750.00
Total 6009 · All Star Event	0.00	0.00	0.00	0.0%	750.00
Total Expense	177,815.66	131,430.38	46,385.28	35.3%	698,791.55
Net Ordinary Income	332,182.94	-110,930.38	443,113.32	399.5%	1,137,742.02
Other Income/Expense					
Other Income					
7025 · Gain/Loss on Investments	150,260.93	0.00	150,260.93	100.0%	196,274.55
7020 · Investment Income	1,304.31	970.11	334.20	34.5%	8,146.33
Total Other Income	151,565.24	970.11	150,595.13	15,523.5%	204,420.88
Other Expense					
6115 · Depreciation Expense	17.15	33.47	-16.32	-48.8%	133.19
Total Other Expense	17.15	33.47	-16.32	-48.8%	133.19
Net Other Income	151,548.09	936.64	150,611.45	16,080.0%	204,287.69
Net Income	483,731.03	-109,993.74	593,724.77	539.8%	1,342,029.71



NBRPA MARKETING, INC.
May 2021 Financial Statements

1:44 PM
06/17/21
Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	194,648.64
Total Checking/Savings	194,648.64
Other Current Assets	
2150 · Due from NBRPA Assn	93.00
Total Other Current Assets	93.00
Total Current Assets	194,741.64
TOTAL ASSETS	<u><u>194,741.64</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	189,741.64
Total Other Current Liabilities	189,741.64
Total Current Liabilities	189,741.64
Total Liabilities	189,741.64
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	<u><u>194,741.64</u></u>

1:44 PM

06/17/21

Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
May 2021

	May 21	Jan - May 21
Net Income	0.00	0.00