



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
June 2021 Financial Statements

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National Basketball Retired Players Assoc

Balance Sheet

As of June 30, 2021

07/19/21

Accrual Basis

	Jun 30, 21	Jun 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	945,775.71	855,648.58	90,127.13
1007 · Wintrust Savings	326,852.61	30,103.71	296,748.90
1008 · Cash - Legends Foundation	312,976.81	231,356.10	81,620.71
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-26,970.15	-22,433.41	-4,536.74
1009 · Wintrust Investment Account - Other	1,400,747.47	1,078,065.76	322,681.71
Total 1009 · Wintrust Investment Account	1,373,777.32	1,055,632.35	318,144.97
Total Checking/Savings	2,959,382.45	2,172,740.74	786,641.71
Accounts Receivable			
1200 · Accounts Receivable	27,500.00	85,530.00	-58,030.00
Total Accounts Receivable	27,500.00	85,530.00	-58,030.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-27,500.00	-90,630.00	63,130.00
1250 · Accounts Receivable - GLA	800,000.00	741,666.67	58,333.33
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	892,814.97	771,351.64	121,463.33
Total Current Assets	3,879,697.42	3,029,622.38	850,075.04
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,194.95	16,069.08	125.87
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,660.00	-190.00
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,690.59	-34,484.79	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	607.67	877.60	-269.93
TOTAL ASSETS	3,880,305.09	3,030,499.98	849,805.11
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Due to NBRPA Marketing	43.00	226.00	-183.00
2250 · Deferred Income GLA	800,000.00	741,666.67	58,333.33
Total Other Current Liabilities	800,043.00	741,892.67	58,150.33
Total Current Liabilities	800,043.00	741,892.67	58,150.33
Total Liabilities	800,043.00	741,892.67	58,150.33
Equity			
3123 · Health Screening Reserve	326,852.61	0.00	326,852.61
3120 · Cumulative Earnings	1,102,654.72	1,332,869.19	-230,214.47
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	312,976.81	231,356.10	81,620.71
Net Income	1,237,777.95	624,382.02	613,395.93
Total Equity	3,080,262.09	2,288,607.31	791,654.78
TOTAL LIABILITIES & EQUITY	3,880,305.09	3,030,499.98	849,805.11

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Profit & Loss

June 2021

07/19/21

Accrual Basis

	Jun 21	Jun 20	\$ Change	% Change	Jan - Jun 21
Ordinary Income/Expense					
Income					
4250 · Aria 360	0.00	0.00	0.00	0.0%	500,000.00
Contributions Income					
4040 · Unrestricted GLA	0.00	0.00	0.00	0.0%	1,200,000.00
Total Contributions Income	0.00	0.00	0.00	0.0%	1,200,000.00
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 · Membership Dues	8,250.00	4,250.00	4,000.00	94.1%	21,250.00
4142 · Board Contributions	0.00	0.00	0.00	0.0%	745.81
4111 · Legends Conference					
4115 · Legends Sponsorship	0.00	0.00	0.00	0.0%	0.00
Total 4111 · Legends Conference	0.00	0.00	0.00	0.0%	0.00
4181 · All Star Income					
4081 · All Star Sponsorship	0.00	0.00	0.00	0.0%	20,000.00
Total 4181 · All Star Income	0.00	0.00	0.00	0.0%	20,000.00
4140 · Sponsorship Income- other	0.00	0.00	0.00	0.0%	20,787.76
4112 · Legends Care	510.00	0.00	510.00	100.0%	22,510.00
4100 · Appearance Fees Income	21,500.00	-4,074.50	25,574.50	627.7%	21,500.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	15,000.00
Total Income	30,260.00	175.50	30,084.50	17,142.2%	1,866,793.57
Expense					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Operations & Events Coordinator					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
Total 6500 · Salary and Payroll Taxes	70,983.36	60,029.91	10,953.45	18.3%	459,395.20
6130 · Insurance					
6151 · Dental Insurance	595.33	420.21	175.12	41.7%	3,201.35
6150 · Medical Insurance	7,928.79	3,631.56	4,297.23	118.3%	40,321.94
Total 6130 · Insurance	8,524.12	4,051.77	4,472.35	110.4%	43,523.29
6205 · Other Benefits					
6285 · Pension Contribution	1,700.00	2,000.00	-300.00	-15.0%	10,200.00
6202 · Commissions - Inside	0.00	0.00	0.00	0.0%	3,000.00
Total 6205 · Other Benefits	1,700.00	2,000.00	-300.00	-15.0%	13,200.00

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Profit & Loss

June 2021

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6335 · Professional Fees					
6347 · Accounting	0.00	4,334.00	-4,334.00	-100.0%	5,835.00
6346 · Audit	0.00	834.00	-834.00	-100.0%	2,085.00
6350 · Legal Fees	9,795.75	0.00	9,795.75	100.0%	16,512.00
6348 · Outside Comm. & Mktg Consulting	6,250.00	0.00	6,250.00	100.0%	45,400.00
6359 · Board of Directors Prof. Advis.	2,000.00	3,000.00	-1,000.00	-33.3%	12,000.00
6368 · Executive Coaching	1,000.00	0.00	1,000.00	100.0%	6,000.00
6352 · Graphic Design	119.40	0.00	119.40	100.0%	1,705.70
6004 · Media	95.34	49.00	46.34	94.6%	10,177.07
6354 · HR Consultant	0.00	0.00	0.00	0.0%	92.50
6367 · OnBoard	0.00	0.00	0.00	0.0%	5,840.00
6006 · Media Relation Networking Event	500.00	0.00	500.00	100.0%	500.00
6353 · CEO Professional Development	79.00	0.00	79.00	100.0%	576.50
6007 · Webinars/Prof. Development	372.91	0.00	372.91	100.0%	872.91
6335 · Professional Fees - Other	90.41	0.00	90.41	100.0%	90.41
Total 6335 · Professional Fees	20,302.81	8,217.00	12,085.81	147.1%	107,687.09
6445 · Operating Costs					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,442.83	0.00	6,442.83	100.0%	38,656.98
6440 · Rent - Other	0.00	7,650.00	-7,650.00	-100.0%	0.00
Total 6440 · Rent	6,442.83	7,650.00	-1,207.17	-15.8%	38,656.98
6245 · Office Move/Decor	2,360.92	0.00	2,360.92	100.0%	5,674.34
6446 · Cogent Internet	700.00	0.00	700.00	100.0%	4,200.00
6251 · Copier Machine	689.71	794.67	-104.96	-13.2%	4,138.26
6258 · Office Supplies	16.96	305.67	-288.71	-94.5%	1,750.56
6254 · Subscriptions & Registrations	799.00	56.30	742.70	1,319.2%	3,512.00
6670 · Telephone	652.56	1,216.67	-564.11	-46.4%	2,678.13
6671 · Cell -Telephone	391.86	480.02	-88.16	-18.4%	1,962.00
6075 · IT/Computer Maintenance	2,087.98	1,955.39	132.59	6.8%	13,802.78
6810 · Website	106.00	2,035.43	-1,929.43	-94.8%	3,140.00
6080 · Website Hosting & Maintenance	100.00	823.98	-723.98	-87.9%	1,139.50
6055 · Credit Card Processing fees	250.37	108.16	142.21	131.5%	1,182.19
6315 · Postage and Delivery	50.98	685.43	-634.45	-92.6%	2,517.42
6145 · Liability Insurance	0.00	0.00	0.00	0.0%	416.00
6246 · Storage	393.00	246.00	147.00	59.8%	1,626.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	5,684.22
6050 · Bank Service Charges - Other	199.85	324.95	-125.10	-38.5%	1,154.10
Total 6050 · Bank Service Charges	199.85	324.95	-125.10	-38.5%	6,838.32
6770 · Cable	0.00	0.00	0.00	0.0%	866.86
6230 · Licenses and Permits					
6232 · Intellectual Property Rights	0.00	0.00	0.00	0.0%	225.00
Total 6230 · Licenses and Permits	0.00	0.00	0.00	0.0%	225.00
Total 6445 · Operating Costs	15,242.02	16,682.67	-1,440.65	-8.6%	94,326.34
6900 · Travel & Entertainment					
6910 · Board Travel	819.60	0.00	819.60	100.0%	2,118.81
6940 · Exec Director Travel	1,627.03	0.00	1,627.03	100.0%	4,045.87
6922 · Sr. Dir. of Social Impact	0.00	0.00	0.00	0.0%	1,381.63
6923 · Sr. Dir. of Basketball Ops	661.61	0.00	661.61	100.0%	661.61
6970 · VP Membership/Player Programs	743.05	0.00	743.05	100.0%	743.05
6928 · Digital Content Coordinator	369.17	0.00	369.17	100.0%	369.17
6916 · SVP of Ops/Events	0.00	63.36	-63.36	-100.0%	594.92
6975 · Head of Content/Communication	0.00	0.00	0.00	0.0%	1,928.63
6270 · Parking, Taxi, Tolls	33.50	0.00	33.50	100.0%	574.63
6926 · Local Travel	0.00	28.85	-28.85	-100.0%	0.00
Total 6900 · Travel & Entertainment	4,253.96	92.21	4,161.75	4,513.3%	12,418.32

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Profit & Loss

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Accrual Basis

	Jun 21	Jun 20	\$ Change	% Change	Jan - Jun 21
6701 · Player Programs & Benefits					
6702 · CVENT	0.00	0.00	0.00	0.0%	1,285.00
6040 · Appearance Fees	15,000.00	7,000.00	8,000.00	114.3%	15,000.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6800 · Video Production	229.08	0.00	229.08	100.0%	229.08
6005 · Non Event Merchandising	0.00	5,770.00	-5,770.00	-100.0%	506.00
6239 · Legends Magazine Expenses	0.00	6,439.23	-6,439.23	-100.0%	7,250.00
6235 · Chapter Assistance	0.00	0.00	0.00	0.0%	3,750.00
6090 · Contributions & Scholarships					
6095 · Charitable Donations	0.00	0.00	0.00	0.0%	3,000.00
Total 6090 · Contributions & Scholarships	0.00	0.00	0.00	0.0%	3,000.00
6249 · Full Court Press Expenses	0.00	0.00	0.00	0.0%	2,570.00
6248 · New Programming	0.00	65.13	-65.13	-100.0%	0.00
6669 · Player App	0.00	0.00	0.00	0.0%	60,000.00
Total 6701 · Player Programs & Benefits	15,229.08	19,274.36	-4,045.28	-21.0%	102,151.77
6010 · Legend Conference					
6010-21 · Travel					
6010-25 · Staff - LC	388.04	0.00	388.04	100.0%	388.04
Total 6010-21 · Travel	388.04	0.00	388.04	100.0%	388.04
Total 6010 · Legend Conference	388.04	0.00	388.04	100.0%	388.04
6012 · HBCU Hoops/Player Party Series					
6012-1 · Venue Food & Beverage - PPS	0.00	0.00	0.00	0.0%	1,200.00
6012-2 · Staff Meals - PPS	154.91	0.00	154.91	100.0%	529.80
6012-4 · Hotel - PPS	565.10	0.00	565.10	100.0%	565.10
6012-5 · Travel - PPS	94.97	0.00	94.97	100.0%	94.97
6012-7 · Marketing - PPS	700.00	0.00	700.00	100.0%	700.00
Total 6012 · HBCU Hoops/Player Party Series	1,514.98	0.00	1,514.98	100.0%	3,089.87
6009 · All Star Event					
6009-00 · All-Star Activations	0.00	0.00	0.00	0.0%	750.00
Total 6009 · All Star Event	0.00	0.00	0.00	0.0%	750.00
Total Expense	138,138.37	110,347.92	27,790.45	25.2%	836,929.92
Net Ordinary Income	-107,878.37	-110,172.42	2,294.05	2.1%	1,029,863.65
Other Income/Expense					
Other Income					
7025 · Gain/Loss on Investments	-3,066.78	0.00	-3,066.78	-100.0%	193,207.77
7010 · Interest Income	5.91	0.00	5.91	100.0%	14.07
7020 · Investment Income	6,696.47	5,741.18	955.29	16.6%	14,842.80
Total Other Income	3,635.60	5,741.18	-2,105.58	-36.7%	208,064.64
Other Expense					
6115 · Depreciation Expense	17.15	70.70	-53.55	-75.7%	150.34
Total Other Expense	17.15	70.70	-53.55	-75.7%	150.34
Net Other Income	3,618.45	5,670.48	-2,052.03	-36.2%	207,914.30
Net Income	-104,259.92	-104,501.94	242.02	0.2%	1,237,777.95



NBRPA MARKETING, INC.
June 2021 Financial Statements

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07/19/21
Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	220,537.31
Total Checking/Savings	<u>220,537.31</u>
Other Current Assets	
2150 · Due from NBRPA Assn	43.00
Total Other Current Assets	<u>43.00</u>
Total Current Assets	<u>220,580.31</u>
TOTAL ASSETS	<u><u>220,580.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	215,580.31
Total Other Current Liabilities	<u>215,580.31</u>
Total Current Liabilities	<u>215,580.31</u>
Total Liabilities	215,580.31
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>220,580.31</u></u>

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07/19/21
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
June 2021

	Jun 21	Jan - Jun 21
Net Income	<u>0.00</u>	<u>0.00</u>