



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
August 2021 Financial Statements

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National Basketball Retired Players Assoc

Balance Sheet

As of August 31, 2021

09/23/21

Accrual Basis

	Aug 31, 21	Aug 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	1,499,664.33	436,531.56	1,063,132.77
1007 · Wintrust Savings	326,863.71	30,103.71	296,760.00
1008 · Cash - Legends Foundation	313,020.03	225,886.42	87,133.61
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-47,144.94	-87,323.64	40,178.70
1009 · Wintrust Investment Account - Other	1,420,064.49	1,142,640.92	277,423.57
Total 1009 · Wintrust Investment Account	1,372,919.55	1,055,317.28	317,602.27
Total Checking/Savings	3,512,467.62	1,747,838.97	1,764,628.65
Accounts Receivable			
1200 · Accounts Receivable	25,000.00	60,530.00	-35,530.00
Total Accounts Receivable	25,000.00	60,530.00	-35,530.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-25,000.00	-60,530.00	35,530.00
1250 · Accounts Receivable - GLA	0.00	1,125,000.01	-1,125,000.01
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	95,314.97	1,184,784.98	-1,089,470.01
Total Current Assets	3,632,782.59	2,993,153.95	639,628.64
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,194.95	16,069.08	125.87
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,707.52	-142.48
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,724.89	-34,519.09	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	573.37	795.78	-222.41
TOTAL ASSETS	3,633,355.96	2,993,949.73	639,406.23
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	0.00	2,397.44	-2,397.44
Total Accounts Payable	0.00	2,397.44	-2,397.44
Other Current Liabilities			
2300 · Due to NBRPA Marketing	116.00	151.00	-35.00
2250 · Deferred Income GLA	0.00	1,125,000.01	-1,125,000.01
Total Other Current Liabilities	116.00	1,125,151.01	-1,125,035.01
Total Current Liabilities	116.00	1,127,548.45	-1,127,432.45
Total Liabilities	116.00	1,127,548.45	-1,127,432.45

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National Basketball Retired Players Assoc

Balance Sheet

As of August 31, 2021

09/23/21

Accrual Basis

	<u>Aug 31, 21</u>	<u>Aug 31, 20</u>	<u>\$ Change</u>
Equity			
3123 · Health Screening Reserve	326,863.71	0.00	326,863.71
3120 · Cumulative Earnings	1,102,643.62	1,332,869.19	-230,225.57
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	313,020.03	225,886.42	87,133.61
Net Income	1,790,712.60	207,645.67	1,583,066.93
Total Equity	<u>3,633,239.96</u>	<u>1,866,401.28</u>	<u>1,766,838.68</u>
TOTAL LIABILITIES & EQUITY	<u>3,633,355.96</u>	<u>2,993,949.73</u>	<u>639,406.23</u>

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National Basketball Retired Players Assoc

Profit & Loss

August 2021

09/23/21

Accrual Basis

	Aug 21	Aug 20	\$ Change	% Change	Jan - Aug 21
Ordinary Income/Expense					
Income					
4250 · Aria 360	0.00	0.00	0.00	0.0%	500,000.00
Contributions Income					
4040 · Unrestricted GLA	1,200,000.00	0.00	1,200,000.00	100.0%	2,400,000.00
Total Contributions Income	1,200,000.00	0.00	1,200,000.00	100.0%	2,400,000.00
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 · Membership Dues	3,000.00	8,000.00	-5,000.00	-62.5%	32,775.00
4142 · Board Contributions	0.00	0.00	0.00	0.0%	745.81
4111 · Legends Conference					
4115 · Legends Sponsorship	7,500.00	0.00	7,500.00	100.0%	7,500.00
Total 4111 · Legends Conference	7,500.00	0.00	7,500.00	100.0%	7,500.00
4181 · All Star Income					
4081 · All Star Sponsorship	0.00	0.00	0.00	0.0%	20,000.00
Total 4181 · All Star Income	0.00	0.00	0.00	0.0%	20,000.00
4140 · Sponsorship Income- other	0.00	0.00	0.00	0.0%	20,787.76
4112 · Legends Care	0.00	0.00	0.00	0.0%	22,510.00
4100 · Appearance Fees Income	0.00	0.00	0.00	0.0%	24,000.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	15,000.00
Total Income	1,210,500.00	8,000.00	1,202,500.00	15,031.3%	3,088,318.57
Expense					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Operations & Events Coordinator					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
Total 6500 · Salary and Payroll Taxes	70,081.39	62,873.43	7,207.96	11.5%	599,585.02
6130 · Insurance					
6151 · Dental Insurance	595.33	420.21	175.12	41.7%	4,392.01
6150 · Medical Insurance	7,168.77	4,272.42	2,896.35	67.8%	54,659.48
Total 6130 · Insurance	7,764.10	4,692.63	3,071.47	65.5%	59,051.49
6205 · Other Benefits					
6285 · Pension Contribution	1,700.00	2,000.00	-300.00	-15.0%	13,600.00
6202 · Commissions - Inside	0.00	350.00	-350.00	-100.0%	3,000.00
Total 6205 · Other Benefits	1,700.00	2,350.00	-650.00	-27.7%	16,600.00

National Basketball Retired Players Assoc

09/23/21

Profit & Loss

Accrual Basis

August 2021

	Aug 21	Aug 20	\$ Change	% Change	Jan - Aug 21
6335 · Professional Fees					
6347 · Accounting	0.00	3,334.00	-3,334.00	-100.0%	5,835.00
6346 · Audit	0.00	834.00	-834.00	-100.0%	2,085.00
6350 · Legal Fees	0.00	0.00	0.00	0.0%	16,512.00
6348 · Outside Comm. & Mktg Consulting	6,250.00	6,250.00	0.00	0.0%	57,900.00
6359 · Board of Directors Prof. Advis.	2,000.00	3,000.00	-1,000.00	-33.3%	16,000.00
6368 · Executive Coaching	1,000.00	0.00	1,000.00	100.0%	8,000.00
6352 · Graphic Design	56.30	254.98	-198.68	-77.9%	1,762.00
6004 · Media	158.81	399.00	-240.19	-60.2%	10,690.87
6354 · HR Consultant	0.00	277.50	-277.50	-100.0%	92.50
6367 · OnBoard	0.00	0.00	0.00	0.0%	5,840.00
6006 · Media Relation Networking Event	2,500.00	0.00	2,500.00	100.0%	3,000.00
6353 · CEO Professional Development	79.00	0.00	79.00	100.0%	1,133.50
6007 · Webinars/Prof. Development	0.00	950.00	-950.00	-100.0%	872.91
Total 6335 · Professional Fees	12,044.11	15,299.48	-3,255.37	-21.3%	129,723.78
6445 · Operating Costs					
6450 · Chicago Maintenance Fee	0.00	44.00	-44.00	-100.0%	0.00
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,650.67	19,328.49	-12,677.82	-65.6%	51,750.48
6440 · Rent - Other	0.00	500.00	-500.00	-100.0%	0.00
Total 6440 · Rent	6,650.67	19,828.49	-13,177.82	-66.5%	51,750.48
6245 · Office Move/Decor	473.77	0.00	473.77	100.0%	9,270.19
6446 · Cogent Internet	700.00	0.00	700.00	100.0%	5,600.00
6251 · Copier Machine	705.72	1,214.85	-509.13	-41.9%	5,533.69
6258 · Office Supplies	64.40	63.86	0.54	0.9%	2,033.93
6254 · Subscriptions & Registrations	49.00	1,056.30	-1,007.30	-95.4%	4,156.94
6670 · Telephone	495.00	532.55	-37.55	-7.1%	3,708.50
6671 · Cell -Telephone	640.06	280.02	360.04	128.6%	2,822.11
6075 · IT/Computer Maintenance	2,087.98	2,022.99	64.99	3.2%	17,978.74
6810 · Website	106.00	1,517.43	-1,411.43	-93.0%	3,352.00
6080 · Website Hosting & Maintenance	116.34	66.98	49.36	73.7%	1,416.87
6055 · Credit Card Processing fees	81.12	54.08	27.04	50.0%	1,518.71
6315 · Postage and Delivery	651.32	305.80	345.52	113.0%	3,995.27
6145 · Liability Insurance	0.00	0.00	0.00	0.0%	18,328.00
6246 · Storage	393.00	372.00	21.00	5.7%	2,412.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	8,908.42
6050 · Bank Service Charges - Other	546.85	300.20	246.65	82.2%	1,906.35
Total 6050 · Bank Service Charges	546.85	300.20	246.65	82.2%	10,814.77
6770 · Cable	197.61	90.51	107.10	118.3%	1,262.08
6230 · Licenses and Permits					
6232 · Intellectual Property Rights	0.00	0.00	0.00	0.0%	225.00
Total 6230 · Licenses and Permits	0.00	0.00	0.00	0.0%	225.00
Total 6445 · Operating Costs	13,958.84	27,750.06	-13,791.22	-49.7%	146,179.28
6900 · Travel & Entertainment					
6910 · Board Travel	0.00	0.00	0.00	0.0%	2,118.81

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Profit & Loss

Accrual Basis

August 2021

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6940 · Exec Director Travel	0.00	316.20	-316.20	-100.0%	4,893.90
6930 · Operations & Events Coordinator	897.50	0.00	897.50	100.0%	897.50
6922 · Sr. Dir. of Social Impact	1,759.87	0.00	1,759.87	100.0%	3,192.49
6923 · Sr. Dir. of Basketball Ops	273.98	0.00	273.98	100.0%	935.59
6970 · VP Membership/Player Programs	0.00	0.00	0.00	0.0%	1,863.54
6928 · Digital Content Coordinator	0.00	0.00	0.00	0.0%	736.18
6916 · SVP of Ops/Events	456.05	114.11	341.94	299.7%	1,369.96
6975 · Head of Content/Communication	871.40	0.00	871.40	100.0%	5,732.29
6921 · Other Staff Travel	1,066.43	0.00	1,066.43	100.0%	1,066.43
6270 · Parking, Taxi, Tolls	334.75	0.00	334.75	100.0%	909.38
6926 · Local Travel	0.00	53.00	-53.00	-100.0%	0.00
Total 6900 · Travel & Entertainment	5,659.98	483.31	5,176.67	1,071.1%	23,716.07
6701 · Player Programs & Benefits					
6703 · Aria 360 Expenses	12,771.85	0.00	12,771.85	100.0%	20,890.85
6702 · CVENT	0.00	0.00	0.00	0.0%	1,285.00
6040 · Appearance Fees	5,000.00	0.00	5,000.00	100.0%	25,000.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6800 · Video Production	0.00	0.00	0.00	0.0%	229.08
6005 · Non Event Merchandising	0.00	0.00	0.00	0.0%	506.00
6239 · Legends Magazine Expenses	5,475.00	0.00	5,475.00	100.0%	14,225.00
6235 · Chapter Assistance	27,431.05	0.00	27,431.05	100.0%	31,181.05
6090 · Contributions & Scholarships					
6105 · Dave DeBusschere Scholarship	206,598.04	172,615.68	33,982.36	19.7%	206,598.04
6107 · Earl Lloyd Scholarship	45,000.00	40,500.00	4,500.00	11.1%	45,000.00
6108 · HBCU Scholarship	45,000.00	0.00	45,000.00	100.0%	45,000.00
6095 · Charitable Donations	0.00	500.00	-500.00	-100.0%	3,000.00
Total 6090 · Contributions & Scholarships	296,598.04	213,615.68	82,982.36	38.9%	299,598.04
6249 · Full Court Press Expenses	0.00	0.00	0.00	0.0%	3,284.93
6248 · New Programming	608.00	0.00	608.00	100.0%	608.00
6669 · Player App	0.00	0.00	0.00	0.0%	60,000.00
6865 · WNBA Initiatives	9,759.27	0.00	9,759.27	100.0%	9,759.27
Total 6701 · Player Programs & Benefits	357,643.21	213,615.68	144,027.53	67.4%	475,128.91
6010 · Legend Conference					
6010-03 · Event Support - LC	200.92	1,285.00	-1,084.08	-84.4%	200.92
6010-04 · Marketing - LC	5,390.33	0.00	5,390.33	100.0%	5,390.33
6010-09 · Photographer - LC	2,500.00	0.00	2,500.00	100.0%	2,500.00
6010-11 · Shipping - LC	1,183.46	0.00	1,183.46	100.0%	1,183.46
6010-15 · Hotel - LC	0.00	0.00	0.00	0.0%	19,757.28
6010-16 · Food & Beverage - LC	11,367.74	0.00	11,367.74	100.0%	11,367.74
6010-21 · Travel					
6010-22 · Travel - LC	258.76	0.00	258.76	100.0%	258.76
6010-24 · Board - LC	2,502.25	0.00	2,502.25	100.0%	2,502.25
6010-25 · Staff - LC	2,327.57	125.95	2,201.62	1,748.0%	2,715.61
6010-26 · Travel Agency Fees - LC	60.00	0.00	60.00	100.0%	60.00
6010-27 · Transfers - LC	269.29	0.00	269.29	100.0%	269.29
6010-28 · Ground Transportation - LC	6,140.50	0.00	6,140.50	100.0%	6,140.50
Total 6010-21 · Travel	11,558.37	125.95	11,432.42	9,077.0%	11,946.41
Total 6010 · Legend Conference	32,200.82	1,410.95	30,789.87	2,182.2%	52,346.14
6012 · HBCU Hoops/Player Party Series					
6012-1 · Venue Food & Beverage - PPS	0.00	0.00	0.00	0.0%	1,200.00
6012-2 · Staff Meals - PPS	0.00	0.00	0.00	0.0%	529.80
6012-4 · Hotel - PPS	0.00	0.00	0.00	0.0%	2,170.04
6012-5 · Travel - PPS	0.00	0.00	0.00	0.0%	182.97
6012-7 · Marketing - PPS	0.00	0.00	0.00	0.0%	700.00
Total 6012 · HBCU Hoops/Player Party Series	0.00	0.00	0.00	0.0%	4,782.81

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Profit & Loss
August 2021

	Aug 21	Aug 20	\$ Change	% Change	Jan - Aug 21
6009 · All Star Event					
6009-00 · All-Star Activations	0.00	0.00	0.00	0.0%	750.00
Total 6009 · All Star Event	0.00	0.00	0.00	0.0%	750.00
Total Expense	501,052.45	328,475.54	172,576.91	52.5%	1,507,863.50
Net Ordinary Income	709,447.55	-320,475.54	1,029,923.09	321.4%	1,580,455.07
Other Income/Expense					
Other Income					
7025 · Gain/Loss on Investments	0.00	0.00	0.00	0.0%	193,207.77
7010 · Interest Income	5.19	0.00	5.19	100.0%	25.17
7020 · Investment Income	1,185.87	1,146.50	39.37	3.4%	17,209.23
Total Other Income	1,191.06	1,146.50	44.56	3.9%	210,442.17
Other Expense					
6115 · Depreciation Expense	17.15	40.91	-23.76	-58.1%	184.64
Total Other Expense	17.15	40.91	-23.76	-58.1%	184.64
Net Other Income	1,173.91	1,105.59	68.32	6.2%	210,257.53
Net Income	710,621.46	-319,369.95	1,029,991.41	322.5%	1,790,712.60



NBRPA MARKETING, INC.
August 2021 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	621,305.07
Total Checking/Savings	621,305.07
Other Current Assets	
2150 · Due from NBRPA Assn	116.00
Total Other Current Assets	116.00
Total Current Assets	621,421.07
TOTAL ASSETS	621,421.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	616,421.07
Total Other Current Liabilities	616,421.07
Total Current Liabilities	616,421.07
Total Liabilities	616,421.07
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	621,421.07

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09/27/21
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
August 2021

	<u>Aug 21</u>	<u>Jan - Aug 21</u>
Net Income	<u>0.00</u>	<u>0.00</u>