



**NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION**

July 2021 Financial Statements

8:13 AM  
08/27/21  
Accrual Basis

**National Basketball Retired Players Assoc**  
**Balance Sheet**  
As of July 31, 2021

	Jul 31, 21	Jul 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1006 · Wintrust Bank Checking	790,186.78	754,684.66	35,502.12
1007 · Wintrust Savings	326,858.52	30,103.71	296,754.81
1008 · Cash - Legends Foundation	312,997.39	229,870.83	83,126.56
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-31,637.98	-56,034.54	24,396.56
1009 · Wintrust Investment Account - Other	1,403,371.66	1,110,205.32	293,166.34
<b>Total 1009 · Wintrust Investment Account</b>	<b>1,371,733.68</b>	<b>1,054,170.78</b>	<b>317,562.90</b>
<b>Total Checking/Savings</b>	<b>2,801,776.37</b>	<b>2,068,829.98</b>	<b>732,946.39</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	25,000.00	60,530.00	-35,530.00
<b>Total Accounts Receivable</b>	<b>25,000.00</b>	<b>60,530.00</b>	<b>-35,530.00</b>
<b>Other Current Assets</b>			
2210 · Accounts Receivable Contra Acct	-25,000.00	-60,530.00	35,530.00
1250 · Accounts Receivable - GLA	1,000,000.00	933,333.34	66,666.66
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
<b>Total Other Current Assets</b>	<b>1,095,314.97</b>	<b>993,118.31</b>	<b>102,196.66</b>
<b>Total Current Assets</b>	<b>3,922,091.34</b>	<b>3,122,478.29</b>	<b>799,613.05</b>
<b>Fixed Assets</b>			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,194.95	16,069.08	125.87
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,683.76	-166.24
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,707.74	-34,501.94	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
<b>Total Fixed Assets</b>	<b>590.52</b>	<b>836.69</b>	<b>-246.17</b>
<b>TOTAL ASSETS</b>	<b>3,922,681.86</b>	<b>3,123,314.98</b>	<b>799,366.88</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Due to NBRPA Marketing	86.00	226.00	-140.00
2250 · Deferred Income GLA	1,000,000.00	933,333.34	66,666.66
<b>Total Other Current Liabilities</b>	<b>1,000,086.00</b>	<b>933,559.34</b>	<b>66,526.66</b>
<b>Total Current Liabilities</b>	<b>1,000,086.00</b>	<b>933,559.34</b>	<b>66,526.66</b>
<b>Total Liabilities</b>	<b>1,000,086.00</b>	<b>933,559.34</b>	<b>66,526.66</b>
<b>Equity</b>			
3123 · Health Screening Reserve	326,858.52	0.00	326,858.52
3120 · Cumulative Earnings	1,102,648.81	1,332,869.19	-230,220.38
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	312,997.39	229,870.83	83,126.56
Net Income	1,080,091.14	527,015.62	553,075.52
<b>Total Equity</b>	<b>2,922,595.86</b>	<b>2,189,755.64</b>	<b>732,840.22</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,922,681.86</b>	<b>3,123,314.98</b>	<b>799,366.88</b>

## National Basketball Retired Players Assoc

08/27/21

## Profit &amp; Loss

Accrual Basis

July 2021

	Jul 21	Jul 20	\$ Change	% Change	Jan - Jul 21
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4250 · Aria 360	0.00	0.00	0.00	0.0%	500,000.00
<b>Contributions Income</b>					
4040 · Unrestricted GLA	0.00	0.00	0.00	0.0%	1,200,000.00
<b>Total Contributions Income</b>	0.00	0.00	0.00	0.0%	1,200,000.00
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 · Membership Dues	8,525.00	6,700.00	1,825.00	27.2%	29,775.00
4142 · Board Contributions	0.00	0.00	0.00	0.0%	745.81
4111 · Legends Conference					
4115 · Legends Sponsorship	0.00	0.00	0.00	0.0%	0.00
<b>Total 4111 · Legends Conference</b>	0.00	0.00	0.00	0.0%	0.00
4181 · All Star Income					
4081 · All Star Sponsorship	0.00	25,000.00	-25,000.00	-100.0%	20,000.00
<b>Total 4181 · All Star Income</b>	0.00	25,000.00	-25,000.00	-100.0%	20,000.00
4140 · Sponsorship Income- other	0.00	0.00	0.00	0.0%	20,787.76
4112 · Legends Care	0.00	0.00	0.00	0.0%	22,510.00
4100 · Appearance Fees Income	2,500.00	5,100.00	-2,600.00	-51.0%	24,000.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	15,000.00
<b>Total Income</b>	11,025.00	36,800.00	-25,775.00	-70.0%	1,877,818.57
<b>Expense</b>					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Operations & Events Coordinator					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
<b>Total 6500 · Salary and Payroll Taxes</b>	70,108.43	62,721.25	7,387.18	11.8%	529,503.63
6130 · Insurance					
6151 · Dental Insurance	595.33	420.21	175.12	41.7%	3,796.68
6150 · Medical Insurance	7,168.77	4,272.42	2,896.35	67.8%	47,490.71
<b>Total 6130 · Insurance</b>	7,764.10	4,692.63	3,071.47	65.5%	51,287.39
6205 · Other Benefits					
6285 · Pension Contribution	1,700.00	2,000.00	-300.00	-15.0%	11,900.00
6202 · Commissions - Inside	0.00	0.00	0.00	0.0%	3,000.00
<b>Total 6205 · Other Benefits</b>	1,700.00	2,000.00	-300.00	-15.0%	14,900.00

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## National Basketball Retired Players Assoc

08/27/21

## Profit &amp; Loss

Accrual Basis

July 2021

	Jul 21	Jul 20	\$ Change	% Change	Jan - Jul 21
<b>6335 · Professional Fees</b>					
6347 · Accounting	0.00	0.00	0.00	0.0%	5,835.00
6346 · Audit	0.00	0.00	0.00	0.0%	2,085.00
6350 · Legal Fees	0.00	0.00	0.00	0.0%	16,512.00
6348 · Outside Comm. & Mktg Consulting	6,250.00	0.00	6,250.00	100.0%	51,650.00
6359 · Board of Directors Prof. Advis.	2,000.00	3,000.00	-1,000.00	-33.3%	14,000.00
6368 · Executive Coaching	1,000.00	0.00	1,000.00	100.0%	7,000.00
6352 · Graphic Design	0.00	0.00	0.00	0.0%	1,705.70
6004 · Media	264.58	49.00	215.58	440.0%	10,532.06
6354 · HR Consultant	0.00	0.00	0.00	0.0%	92.50
6367 · OnBoard	0.00	0.00	0.00	0.0%	5,840.00
6006 · Media Relation Networking Event	0.00	0.00	0.00	0.0%	500.00
6353 · CEO Professional Development	478.00	0.00	478.00	100.0%	1,054.50
6007 · Webinars/Prof. Development	0.00	0.00	0.00	0.0%	872.91
<b>Total 6335 · Professional Fees</b>	<b>9,992.58</b>	<b>3,049.00</b>	<b>6,943.58</b>	<b>227.7%</b>	<b>117,679.67</b>
<b>6445 · Operating Costs</b>					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,442.83	0.00	6,442.83	100.0%	45,099.81
<b>Total 6440 · Rent</b>	<b>6,442.83</b>	<b>0.00</b>	<b>6,442.83</b>	<b>100.0%</b>	<b>45,099.81</b>
6245 · Office Move/Decor	3,122.08	0.00	3,122.08	100.0%	8,796.42
6446 · Cogent Internet	700.00	0.00	700.00	100.0%	4,900.00
6251 · Copier Machine	689.71	822.71	-133.00	-16.2%	4,827.97
6258 · Office Supplies	218.97	1,539.80	-1,320.83	-85.8%	1,969.53
6254 · Subscriptions & Registrations	595.94	56.30	539.64	958.5%	4,107.94
6670 · Telephone	535.37	743.21	-207.84	-28.0%	3,213.50
6671 · Cell -Telephone	220.05	130.02	90.03	69.2%	2,182.05
6075 · IT/Computer Maintenance	2,087.98	2,072.99	14.99	0.7%	15,890.76
6810 · Website	106.00	1,517.43	-1,411.43	-93.0%	3,246.00
6080 · Website Hosting & Maintenance	161.03	563.98	-402.95	-71.5%	1,300.53
6055 · Credit Card Processing fees	255.40	185.83	69.57	37.4%	1,437.59
6315 · Postage and Delivery	826.53	325.47	501.06	154.0%	3,343.95
6231 · Licenses - New York	0.00	350.00	-350.00	-100.0%	0.00
6145 · Liability Insurance	17,912.00	17,093.00	819.00	4.8%	18,328.00
6246 · Storage	393.00	414.73	-21.73	-5.2%	2,019.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	3,224.20	2,580.51	643.69	24.9%	8,908.42
6050 · Bank Service Charges - Other	205.40	312.23	-106.83	-34.2%	1,359.50
<b>Total 6050 · Bank Service Charges</b>	<b>3,429.60</b>	<b>2,892.74</b>	<b>536.86</b>	<b>18.6%</b>	<b>10,267.92</b>
6770 · Cable	197.61	288.46	-90.85	-31.5%	1,064.47
6230 · Licenses and Permits					
6232 · Intellectual Property Rights	0.00	0.00	0.00	0.0%	225.00
<b>Total 6230 · Licenses and Permits</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>225.00</b>
<b>Total 6445 · Operating Costs</b>	<b>37,894.10</b>	<b>28,996.67</b>	<b>8,897.43</b>	<b>30.7%</b>	<b>132,220.44</b>
<b>6900 · Travel &amp; Entertainment</b>					
6910 · Board Travel	0.00	0.00	0.00	0.0%	2,118.81
6940 · Exec Director Travel	848.03	227.98	620.05	272.0%	4,893.90
6922 · Sr. Dir. of Social Impact	50.99	498.70	-447.71	-89.8%	1,432.62
6923 · Sr. Dir. of Basketball Ops	0.00	0.00	0.00	0.0%	661.61
6970 · VP Membership/Player Programs	1,120.49	0.00	1,120.49	100.0%	1,863.54
6928 · Digital Content Coordinator	367.01	0.00	367.01	100.0%	736.18
6916 · SVP of Ops/Events	318.99	200.00	118.99	59.5%	913.91
6975 · Head of Content/Communication	2,932.26	0.00	2,932.26	100.0%	4,860.89
6270 · Parking, Taxi, Tolls	0.00	0.00	0.00	0.0%	574.63
6926 · Local Travel	0.00	259.48	-259.48	-100.0%	0.00
<b>Total 6900 · Travel &amp; Entertainment</b>	<b>5,637.77</b>	<b>1,186.16</b>	<b>4,451.61</b>	<b>375.3%</b>	<b>18,056.09</b>

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## National Basketball Retired Players Assoc

08/27/21

## Profit &amp; Loss

Accrual Basis

July 2021

	Jul 21	Jul 20	\$ Change	% Change	Jan - Jul 21
<b>6701 · Player Programs &amp; Benefits</b>					
6703 · Aria 360 Expenses	8,119.00	0.00	8,119.00	100.0%	8,119.00
6702 · CVENT	0.00	0.00	0.00	0.0%	1,285.00
6040 · Appearance Fees	5,000.00	2,000.00	3,000.00	150.0%	20,000.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6800 · Video Production	0.00	0.00	0.00	0.0%	229.08
6005 · Non Event Merchandising	0.00	0.00	0.00	0.0%	506.00
6239 · Legends Magazine Expenses	1,500.00	0.00	1,500.00	100.0%	8,750.00
6235 · Chapter Assistance	0.00	26,250.00	-26,250.00	-100.0%	3,750.00
6090 · Contributions & Scholarships					
6095 · Charitable Donations	0.00	2,000.00	-2,000.00	-100.0%	3,000.00
<b>Total 6090 · Contributions &amp; Scholarships</b>	<b>0.00</b>	<b>2,000.00</b>	<b>-2,000.00</b>	<b>-100.0%</b>	<b>3,000.00</b>
6249 · Full Court Press Expenses	714.93	0.00	714.93	100.0%	3,284.93
6669 · Player App	0.00	0.00	0.00	0.0%	60,000.00
<b>Total 6701 · Player Programs &amp; Benefits</b>	<b>15,333.93</b>	<b>30,250.00</b>	<b>-14,916.07</b>	<b>-49.3%</b>	<b>117,485.70</b>
<b>6010 · Legend Conference</b>					
6010-04 · Marketing - LC	0.00	1,816.90	-1,816.90	-100.0%	0.00
6010-12 · Site Visit - LC	0.00	531.82	-531.82	-100.0%	0.00
6010-15 · Hotel - LC	19,757.28	0.00	19,757.28	100.0%	19,757.28
6010-21 · Travel					
6010-25 · Staff - LC	0.00	0.00	0.00	0.0%	388.04
<b>Total 6010-21 · Travel</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>388.04</b>
<b>Total 6010 · Legend Conference</b>	<b>19,757.28</b>	<b>2,348.72</b>	<b>17,408.56</b>	<b>741.2%</b>	<b>20,145.32</b>
<b>6012 · HBCU Hoops/Player Party Series</b>					
6012-1 · Venue Food & Beverage - PPS	0.00	0.00	0.00	0.0%	1,200.00
6012-2 · Staff Meals - PPS	0.00	0.00	0.00	0.0%	529.80
6012-4 · Hotel - PPS	1,604.94	0.00	1,604.94	100.0%	2,170.04
6012-5 · Travel - PPS	88.00	0.00	88.00	100.0%	182.97
6012-7 · Marketing - PPS	0.00	0.00	0.00	0.0%	700.00
<b>Total 6012 · HBCU Hoops/Player Party Series</b>	<b>1,692.94</b>	<b>0.00</b>	<b>1,692.94</b>	<b>100.0%</b>	<b>4,782.81</b>
<b>6009 · All Star Event</b>					
6009-00 · All-Star Activations	0.00	0.00	0.00	0.0%	750.00
<b>Total 6009 · All Star Event</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>750.00</b>
<b>Total Expense</b>	<b>169,881.13</b>	<b>135,244.43</b>	<b>34,636.70</b>	<b>25.6%</b>	<b>1,006,811.05</b>
<b>Net Ordinary Income</b>	<b>-158,856.13</b>	<b>-98,444.43</b>	<b>-60,411.70</b>	<b>-61.4%</b>	<b>871,007.52</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7025 · Gain/Loss on Investments	0.00	0.00	0.00	0.0%	193,207.77
7010 · Interest Income	5.91	0.00	5.91	100.0%	19.98
7020 · Investment Income	1,180.56	1,118.94	61.62	5.5%	16,023.36
<b>Total Other Income</b>	<b>1,186.47</b>	<b>1,118.94</b>	<b>67.53</b>	<b>6.0%</b>	<b>209,251.11</b>
<b>Other Expense</b>					
6115 · Depreciation Expense	17.15	40.91	-23.76	-58.1%	167.49
<b>Total Other Expense</b>	<b>17.15</b>	<b>40.91</b>	<b>-23.76</b>	<b>-58.1%</b>	<b>167.49</b>
<b>Net Other Income</b>	<b>1,169.32</b>	<b>1,078.03</b>	<b>91.29</b>	<b>8.5%</b>	<b>209,083.62</b>
<b>Net Income</b>	<b>-157,686.81</b>	<b>-97,366.40</b>	<b>-60,320.41</b>	<b>-62.0%</b>	<b>1,080,091.14</b>



**NBRPA MARKETING, INC.**  
July 2021 Financial Statements

8:50 AM  
08/27/21  
Accrual Basis

**NBRPA Marketing Inc.**  
**Balance Sheet**  
As of July 31, 2021

	<u>Jul 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Wintrust - New Checking	191,652.79
<b>Total Checking/Savings</b>	<u>191,652.79</u>
<b>Other Current Assets</b>	
2150 · Due from NBRPA Assn	86.00
<b>Total Other Current Assets</b>	<u>86.00</u>
<b>Total Current Assets</b>	<u>191,738.79</u>
<b>TOTAL ASSETS</b>	<u><u>191,738.79</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Royalties Payable	186,738.79
<b>Total Other Current Liabilities</b>	<u>186,738.79</u>
<b>Total Current Liabilities</b>	<u>186,738.79</u>
<b>Total Liabilities</b>	186,738.79
<b>Equity</b>	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
<b>Total Equity</b>	<u>5,000.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>191,738.79</u></u>

8:51 AM  
08/27/21  
Accrual Basis

**NBRPA Marketing Inc.**  
**Profit & Loss**  
July 2021

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	Jul 21	Jan - Jul 21
<b>Net Income</b>	<u>0.00</u>	<u>0.00</u>