



**NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION**  
December 2021 Financial Statements

10:40 AM

## National Basketball Retired Players Assoc

01/24/22

## Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1006 · Wintrust Bank Checking	1,727,756.85	416,122.34	1,311,634.51
1007 · Wintrust Savings	326,885.24	30,113.60	296,771.64
1008 · Cash - Legends Foundation	307,036.89	217,380.61	89,656.28
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	-39,077.88	-150,851.04	111,773.16
1009 · Wintrust Investment Account - Other	1,421,876.79	1,222,262.01	199,614.78
<b>Total 1009 · Wintrust Investment Account</b>	<b>1,382,798.91</b>	<b>1,071,410.97</b>	<b>311,387.94</b>
<b>Total Checking/Savings</b>	<b>3,744,477.89</b>	<b>1,735,027.52</b>	<b>2,009,450.37</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	1,500.00	70,000.00	-68,500.00
<b>Total Accounts Receivable</b>	<b>1,500.00</b>	<b>70,000.00</b>	<b>-68,500.00</b>
<b>Other Current Assets</b>			
2210 · Accounts Receivable Contra Acct	-1,500.00	-70,000.00	68,500.00
1250 · Accounts Receivable - GLA	400,000.00	733,333.32	-333,333.32
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
<b>Total Other Current Assets</b>	<b>518,814.97</b>	<b>783,648.29</b>	<b>-264,833.32</b>
<b>Total Current Assets</b>	<b>4,264,792.86</b>	<b>2,588,675.81</b>	<b>1,676,117.05</b>
<b>Fixed Assets</b>			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,317.58	16,069.08	248.50
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,802.56	-47.44
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,793.49	-34,587.69	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
<b>Total Fixed Assets</b>	<b>627.40</b>	<b>632.14</b>	<b>-4.74</b>
<b>TOTAL ASSETS</b>	<b>4,265,420.26</b>	<b>2,589,307.95</b>	<b>1,676,112.31</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Due to NBRPA Marketing	486.25	80.00	406.25
2250 · Deferred Income GLA	400,000.00	733,333.32	-333,333.32
2275 · Deferred Revenue	0.00	9,006.69	-9,006.69
2200 · Accrued Expense	35,000.00	0.00	35,000.00
<b>Total Other Current Liabilities</b>	<b>435,486.25</b>	<b>742,420.01</b>	<b>-306,933.76</b>
<b>Total Current Liabilities</b>	<b>435,486.25</b>	<b>742,420.01</b>	<b>-306,933.76</b>
<b>Total Liabilities</b>	<b>435,486.25</b>	<b>742,420.01</b>	<b>-306,933.76</b>

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National Basketball Retired Players Assoc

01/24/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>
<b>Equity</b>			
3123 · Health Screening Reserve	326,885.24	0.00	326,885.24
3120 · Cumulative Earnings	1,102,622.09	1,227,869.19	-125,247.10
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	307,036.89	217,380.61	89,656.28
Net Income	1,993,389.79	301,638.14	1,691,751.65
<b>Total Equity</b>	<u>3,829,934.01</u>	<u>1,846,887.94</u>	<u>1,983,046.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,265,420.26</b></u>	<u><b>2,589,307.95</b></u>	<u><b>1,676,112.31</b></u>

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01/24/22

Accrual Basis

## National Basketball Retired Players Assoc

## Profit &amp; Loss

December 2021

	Dec 21	Dec 20	\$ Change	% Change	Jan - Dec 21
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4250 · Aria 360	0.00	0.00	0.00	0.0%	500,000.00
<b>Contributions Income</b>					
4040 · Unrestricted GLA	0.00	0.00	0.00	0.0%	3,600,000.00
<b>Total Contributions Income</b>	0.00	0.00	0.00	0.0%	3,600,000.00
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 · Membership Dues	1,500.00	1,750.00	-250.00	-14.3%	61,550.00
4142 · Board Contributions	0.00	0.00	0.00	0.0%	745.81
4111 · Legends Conference					
4115 · Legends Sponsorship	0.00	25,000.00	-25,000.00	-100.0%	32,500.00
<b>Total 4111 · Legends Conference</b>	0.00	25,000.00	-25,000.00	-100.0%	32,500.00
4181 · All Star Income					
4081 · All Star Sponsorship	25,000.00	0.00	25,000.00	100.0%	45,000.00
<b>Total 4181 · All Star Income</b>	25,000.00	0.00	25,000.00	100.0%	45,000.00
4140 · Sponsorship Income- other	0.00	0.00	0.00	0.0%	21,936.30
4112 · Legends Care	55.00	71.00	-16.00	-22.5%	31,149.03
4100 · Appearance Fees Income	51,500.00	0.00	51,500.00	100.0%	142,500.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	15,000.00
<b>Total Income</b>	78,055.00	26,821.00	51,234.00	191.0%	4,495,381.14
<b>Expense</b>					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Operations & Events Coordinator					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6365 · Temp Office Help/Paid Interns					
6259 · Payroll Expenses					
<b>Total 6500 · Salary and Payroll Taxes</b>	102,854.21	106,905.13	-4,050.92	-3.8%	935,834.01
6130 · Insurance					
6151 · Dental Insurance	541.77	359.88	181.89	50.5%	6,559.09
6150 · Medical Insurance	-1,387.10	8,102.99	-9,490.09	-117.1%	70,823.37
<b>Total 6130 · Insurance</b>	-845.33	8,462.87	-9,308.20	-110.0%	77,382.46
6205 · Other Benefits					
6285 · Pension Contribution	1,600.00	1,600.00	0.00	0.0%	20,000.00
6202 · Commissions - Inside	45,976.15	22,500.00	23,476.15	104.3%	57,451.15
6069 · Commissions - Outside	7,725.00	2,000.00	5,725.00	286.3%	7,725.00
<b>Total 6205 · Other Benefits</b>	55,301.15	26,100.00	29,201.15	111.9%	85,176.15

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Accrual Basis

National Basketball Retired Players Assoc

Profit & Loss

December 2021

	Dec 21	Dec 20	\$ Change	% Change	Jan - Dec 21
<b>6335 · Professional Fees</b>					
6347 · Accounting	0.00	0.00	0.00	0.0%	12,837.00
6346 · Audit	0.00	0.00	0.00	0.0%	4,587.00
6350 · Legal Fees	149.75	3,528.00	-3,378.25	-95.8%	17,367.00
6348 · Outside Comm. & Mktg Consulting	7,143.77	21,250.00	-14,106.23	-66.4%	92,793.77
6359 · Board of Directors Prof. Advis.	2,000.00	3,000.00	-1,000.00	-33.3%	24,000.00
6368 · Executive Coaching	1,000.00	0.00	1,000.00	100.0%	12,000.00
6352 · Graphic Design	5,068.00	2,290.00	2,778.00	121.3%	8,433.33
6004 · Media	1,795.46	122.10	1,673.36	1,370.5%	13,471.27
6361 · DocuSign	6,862.05	3,405.19	3,456.86	101.5%	6,862.05
6354 · HR Consultant	637.50	2,220.00	-1,582.50	-71.3%	2,025.00
6367 · OnBoard	0.00	0.00	0.00	0.0%	5,840.00
6006 · Media Relation Networking Event	111.53	500.00	-388.47	-77.7%	3,111.53
6353 · CEO Professional Development	237.00	77.00	160.00	207.8%	1,607.50
6007 · Webinars/Prof. Development	3,535.07	849.00	2,686.07	316.4%	4,538.48
<b>Total 6335 · Professional Fees</b>	<b>28,540.13</b>	<b>37,241.29</b>	<b>-8,701.16</b>	<b>-23.4%</b>	<b>209,473.93</b>
<b>6445 · Operating Costs</b>					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,650.67	19,442.83	-12,792.16	-65.8%	78,353.16
<b>Total 6440 · Rent</b>	<b>6,650.67</b>	<b>19,442.83</b>	<b>-12,792.16</b>	<b>-65.8%</b>	<b>78,353.16</b>
6245 · Office Move/Decor	473.00	0.00	473.00	100.0%	13,720.43
6446 · Cogent Internet	700.00	0.00	700.00	100.0%	8,400.00
6251 · Copier Machine	776.52	689.71	86.81	12.6%	8,427.37
6258 · Office Supplies	1,072.70	1,236.02	-163.32	-13.2%	7,249.44
6254 · Subscriptions & Registrations	137.90	1,056.30	-918.40	-86.9%	5,500.75
6670 · Telephone	357.44	828.75	-471.31	-56.9%	5,297.18
6671 · Cell -Telephone	470.03	560.06	-90.03	-16.1%	4,182.20
6075 · IT/Computer Maintenance	8,148.22	4,083.38	4,064.84	99.6%	32,390.90
6810 · Website	1,036.00	1,604.00	-568.00	-35.4%	4,976.00
6080 · Website Hosting & Maintenance	809.85	0.00	809.85	100.0%	2,382.70
6055 · Credit Card Processing fees	42.51	42.18	0.33	0.8%	2,380.54
6315 · Postage and Delivery	182.27	2,104.94	-1,922.67	-91.3%	5,659.99
6145 · Liability Insurance	0.00	-424.00	424.00	100.0%	18,342.00
6246 · Storage	946.00	295.00	651.00	220.7%	4,697.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	12,103.34
6050 · Bank Service Charges - Other	210.55	136.50	74.05	54.3%	3,034.90
<b>Total 6050 · Bank Service Charges</b>	<b>210.55</b>	<b>136.50</b>	<b>74.05</b>	<b>54.3%</b>	<b>15,138.24</b>
6770 · Cable	220.00	145.51	74.49	51.2%	2,083.80
6230 · Licenses and Permits					
6232 · Intellectual Property Rights	0.00	829.00	-829.00	-100.0%	225.00
<b>Total 6230 · Licenses and Permits</b>	<b>0.00</b>	<b>829.00</b>	<b>-829.00</b>	<b>-100.0%</b>	<b>225.00</b>
<b>Total 6445 · Operating Costs</b>	<b>22,233.66</b>	<b>32,630.18</b>	<b>-10,396.52</b>	<b>-31.9%</b>	<b>219,406.70</b>
<b>6900 · Travel &amp; Entertainment</b>					
6910 · Board Travel	0.00	0.00	0.00	0.0%	2,526.21
6940 · Exec Director Travel	5,714.46	0.00	5,714.46	100.0%	13,584.04
6930 · Operations & Events Coordinator	0.00	0.00	0.00	0.0%	977.50
6922 · Sr. Dir. of Social Impact	0.00	0.00	0.00	0.0%	3,639.65
6923 · Sr. Dir. of Basketball Ops	0.00	0.00	0.00	0.0%	1,686.05
6970 · VP Membership/Player Programs	0.00	0.00	0.00	0.0%	2,962.97
6928 · Digital Content Coordinator	0.00	0.00	0.00	0.0%	774.97
6916 · SVP of Ops/Events	1,805.15	0.00	1,805.15	100.0%	3,667.83
6975 · Head of Content/Communication	1,012.84	0.00	1,012.84	100.0%	7,477.95
6921 · Other Staff Travel	0.00	34.68	-34.68	-100.0%	1,349.22
6270 · Parking, Taxi, Tolls	266.36	0.00	266.36	100.0%	1,740.63
6926 · Local Travel	0.00	122.34	-122.34	-100.0%	0.00
<b>Total 6900 · Travel &amp; Entertainment</b>	<b>8,798.81</b>	<b>157.02</b>	<b>8,641.79</b>	<b>5,503.6%</b>	<b>40,387.02</b>

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## National Basketball Retired Players Assoc

01/24/22

## Profit &amp; Loss

Accrual Basis

December 2021

	Dec 21	Dec 20	\$ Change	% Change	Jan - Dec 21
<b>6701 · Player Programs &amp; Benefits</b>					
6703 · Aria 360 Expenses	10,975.00	0.00	10,975.00	100.0%	88,807.96
6702 · CVENT	0.00	0.00	0.00	0.0%	2,570.00
6040 · Appearance Fees	34,000.00	0.00	34,000.00	100.0%	145,600.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6238 · Membership Packages	0.00	0.00	0.00	0.0%	3,000.00
6800 · Video Production	0.00	3,432.55	-3,432.55	-100.0%	229.08
6360 · Accounting - On-Line Voting	2,367.76	2,319.40	48.36	2.1%	2,367.76
6005 · Non Event Merchandising	2,721.60	2,144.25	577.35	26.9%	8,741.50
6239 · Legends Magazine Expenses	0.00	9,835.00	-9,835.00	-100.0%	22,634.50
6235 · Chapter Assistance	43,750.00	26,250.00	17,500.00	66.7%	74,931.05
6236 · Chapter- Member Incentive prgm	11,005.00	5,000.00	6,005.00	120.1%	11,005.00
<b>6090 · Contributions &amp; Scholarships</b>					
6105 · Dave DeBusschere Scholarship	1,660.68	3,359.76	-1,699.08	-50.6%	214,258.72
6107 · Earl Lloyd Scholarship	0.00	0.00	0.00	0.0%	45,000.00
6108 · HBCU Scholarship	0.00	0.00	0.00	0.0%	50,000.00
6095 · Charitable Donations	0.00	0.00	0.00	0.0%	3,000.00
<b>Total 6090 · Contributions &amp; Scholarships</b>	<b>1,660.68</b>	<b>3,359.76</b>	<b>-1,699.08</b>	<b>-50.6%</b>	<b>312,258.72</b>
<b>6249 · Full Court Press Expenses</b>	<b>932.75</b>	<b>0.00</b>	<b>932.75</b>	<b>100.0%</b>	<b>6,897.65</b>
6248 · New Programming	0.00	7,500.00	-7,500.00	-100.0%	4,031.75
6669 · Player App	0.00	17,500.00	-17,500.00	-100.0%	60,000.00
6668 · Symplicity	26,000.00	0.00	26,000.00	100.0%	26,000.00
6865 · WNBA Initiatives	0.00	0.00	0.00	0.0%	10,097.04
6860 · Alumni Days & Recruitment	19,141.29	0.00	19,141.29	100.0%	19,964.29
<b>Total 6701 · Player Programs &amp; Benefits</b>	<b>152,554.08</b>	<b>77,340.96</b>	<b>75,213.12</b>	<b>97.3%</b>	<b>807,697.99</b>
<b>6010 · Legend Conference</b>					
6010-03 · Event Support - LC	0.00	1,285.00	-1,285.00	-100.0%	11,870.08
6010-04 · Marketing - LC	0.00	41,505.95	-41,505.95	-100.0%	12,001.88
6010-05 · Lounge Furniture - LC	0.00	0.00	0.00	0.0%	3,804.40
6010-06 · Summer League Tickets - LC	0.00	0.00	0.00	0.0%	10,000.00
6010-09 · Photographer - LC	0.00	0.00	0.00	0.0%	6,000.00
6010-10 · Videographer - LC	0.00	0.00	0.00	0.0%	8,420.00
6010-11 · Shipping - LC	0.00	0.00	0.00	0.0%	1,684.94
6010-13 · AV Needs - LC	0.00	0.00	0.00	0.0%	26,153.30
6010-14 · Basketball Court - LC	0.00	0.00	0.00	0.0%	2,057.22
6010-15 · Hotel - LC	0.00	0.00	0.00	0.0%	49,948.03
6010-16 · Food & Beverage - LC	0.00	0.00	0.00	0.0%	119,751.11
<b>6010-21 · Travel</b>					
6010-22 · Travel - LC	0.00	0.00	0.00	0.0%	991.72
6010-23 · Speaker Airfare LC	0.00	0.00	0.00	0.0%	1,743.91
6010-24 · Board - LC	0.00	0.00	0.00	0.0%	3,996.59
6010-25 · Staff - LC	0.00	0.00	0.00	0.0%	5,848.86
6010-26 · Travel Agency Fees - LC	0.00	0.00	0.00	0.0%	254.98
6010-27 · Transfers - LC	0.00	0.00	0.00	0.0%	1,787.44
6010-28 · Ground Transportation - LC	0.00	0.00	0.00	0.0%	6,140.50
6010-29 · Rental Car - LC	0.00	0.00	0.00	0.0%	541.98
<b>Total 6010-21 · Travel</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>21,305.98</b>
<b>Total 6010 · Legend Conference</b>	<b>0.00</b>	<b>42,790.95</b>	<b>-42,790.95</b>	<b>-100.0%</b>	<b>272,996.94</b>
<b>6012 · HBCU Hoops/Player Party Series</b>					
6012-1 · Venue Food & Beverage - PPS	12,000.00	0.00	12,000.00	100.0%	33,700.00
6012-2 · Staff Meals - PPS	0.00	0.00	0.00	0.0%	1,132.07
6012-4 · Hotel - PPS	0.00	0.00	0.00	0.0%	5,382.87
6012-5 · Travel - PPS	0.00	0.00	0.00	0.0%	1,572.32
6012-7 · Marketing - PPS	0.00	0.00	0.00	0.0%	1,150.00
6012-9 · Misc Event Expense - PPS	0.00	0.00	0.00	0.0%	299.00
<b>Total 6012 · HBCU Hoops/Player Party Series</b>	<b>12,000.00</b>	<b>0.00</b>	<b>12,000.00</b>	<b>100.0%</b>	<b>43,236.26</b>

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## National Basketball Retired Players Assoc

01/24/22

## Profit &amp; Loss

Accrual Basis

December 2021

	Dec 21	Dec 20	\$ Change	% Change	Jan - Dec 21
<b>6009 · All Star Event</b>					
<b>6009-00 · All-Star Activations</b>	32,848.00	0.00	32,848.00	100.0%	33,684.63
<b>Total 6009 · All Star Event</b>	32,848.00	0.00	32,848.00	100.0%	33,684.63
<b>Total Expense</b>	414,284.71	331,628.40	82,656.31	24.9%	2,725,276.09
<b>Net Ordinary Income</b>	-336,229.71	-304,807.40	-31,422.31	-10.3%	1,770,105.05
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7025 · Gain/Loss on Investments	0.00	0.00	0.00	0.0%	190,864.81
7010 · Interest Income	5.23	9.89	-4.66	-47.1%	46.70
7020 · Investment Income	9,828.69	14,280.83	-4,452.14	-31.2%	32,626.47
<b>Total Other Income</b>	9,833.92	14,290.72	-4,456.80	-31.2%	223,537.98
<b>Other Expense</b>					
6115 · Depreciation Expense	17.15	40.91	-23.76	-58.1%	253.24
<b>Total Other Expense</b>	17.15	40.91	-23.76	-58.1%	253.24
<b>Net Other Income</b>	9,816.77	14,249.81	-4,433.04	-31.1%	223,284.74
<b>Net Income</b>	<b>-326,412.94</b>	<b>-290,557.59</b>	<b>-35,855.35</b>	<b>-12.3%</b>	<b>1,993,389.79</b>

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01/20/22

Accrual Basis

**NBRPA Marketing Inc.**

**Balance Sheet**

As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Wintrust - New Checking	308,550.56
<b>Total Checking/Savings</b>	<u>308,550.56</u>
<b>Other Current Assets</b>	
2150 · Due from NBRPA Assn	486.25
<b>Total Other Current Assets</b>	<u>486.25</u>
<b>Total Current Assets</b>	<u>309,036.81</u>
<b>TOTAL ASSETS</b>	<u><u>309,036.81</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Royalties Payable	304,036.81
<b>Total Other Current Liabilities</b>	<u>304,036.81</u>
<b>Total Current Liabilities</b>	<u>304,036.81</u>
<b>Total Liabilities</b>	304,036.81
<b>Equity</b>	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
<b>Total Equity</b>	<u>5,000.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>309,036.81</u></u>



8:18 AM

01/20/22

Accrual Basis

**NBRPA Marketing Inc.**

**Profit & Loss**

December 2021

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	Dec 21	Jan - Dec 21
Net Income	<u>0.00</u>	<u>0.00</u>