

National Basketball Retired Players Association, Inc.
BOARD OF DIRECTORS MEETING MINUTES

January 5, 2022

4:05 pm – 5:32 pm ET

I. Roll Call

- a. Johnny Davis
- b. David Naves
- c. Thurl Bailey
- d. Dave Cowens
- e. Sam Perkins
- f. Jerome Williams
- g. Caron Butler
- h. Grant Hill
- i. Shawn Marion

Other Attendees

- j. Scott Rochelle, President and CEO
- k. Erin Miller, SVP of Operations & Events
- l. Darren Macfee, Board Consultant
- m. Ben Hurwitz, CPA

Absent

- n. Sheryl Swoopes

II. President & CEO Report – Scott Rochelle

- a. A discussion ensued about the upcoming 2022 NBA All-Star Weekend. It was advised that with the reemergence of the pandemic (Omicron), this could impact the NBRPA and the overall schedule. The current NBA protocols were discussed and it was noted that protocols/mandates could change as the weekend approaches. It also was stated all ticketing for all events will be electronic.
- b. Scott provided a year-end review and advised that staff is currently working in the office on a hybrid model (2-3 days a week). It was noted that Staff Reviews were recently completed.

III. 2022 Budget

- a. The 2021 Proposed Budget was presented as the Finance, Audit, and Compensation Committee voted to approved and recommended it for Board of Directors Review. Key highlights were discussed including planning for a good

2022 calendar year, Aria 360 deal, new events and programs for players, strategies for Legends Media & Entertainment, and more.

- b. A discussion ensued about the recommended 2022 NBRPA Budget.
- c. **Motion by the Finance & Compensation Committee to approve the 2022 NBRPA Budget. The motion was seconded by Grant Hill. The motion passed unanimously.**

IV. Legends of Basketball Hoops Classic Proposal

- a. In partnership with Intersport, the Legends of Basketball Hoops Classic proposal was presented. This Hoops Classic would be a quadruple-header college basketball games at the United Center in Chicago. The teams involved would have former players as coaches. The ask is to use \$150,000 of the 2021 significant surplus to invest in the Legends of Basketball Hoops Classic.
- b. A discussion ensued about the investment proposal.
- c. **Motion by Johnny Davis to approve the investment of \$150,000 from the 2021 surplus into the Legends of Basketball Hoops Classic. The motion was seconded by Jerome Williams. The motion passed unanimously.**

V. Executive Session/Staff Appreciation

- a. The CEO put forward a recommendation to utilize \$35,000 from the 2021 surplus funds for an end-of-the-year bonus to be divided equally amongst the staff. The CEO is excluded from this distribution.
- b. **Motion by Sam Perkins to approve a one-time bonus pool of \$35,000 to be divided amongst the staff as a show of appreciation for their hard work and dedication. The motion was seconded by Johnny Davis. The motion passed unanimously.**

VI. Adjournment

- a. The meeting adjourned at 5:32 pm ET.