



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

February 2022 Financial Statements

9:14 PM

National Basketball Retired Players Assoc

Balance Sheet

As of February 28, 2022

04/05/22

Accrual Basis

	Feb 28, 22	Feb 28, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	1,509,325.58	268,442.19	1,240,883.39
1007 · Wintrust Savings	326,893.94	30,113.60	296,780.34
1008 · Cash - Legends Foundation	307,079.31	212,910.50	94,168.81
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	34,512.44	-155,889.15	190,401.59
1009 · Wintrust Investment Account - Other	1,346,481.78	1,225,529.96	120,951.82
Total 1009 · Wintrust Investment Account	1,380,994.22	1,069,640.81	311,353.41
Total Checking/Savings	3,524,293.05	1,581,107.10	1,943,185.95
Accounts Receivable			
1200 · Accounts Receivable	51,500.00	0.00	51,500.00
Total Accounts Receivable	51,500.00	0.00	51,500.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-51,500.00	0.00	-51,500.00
1250 · Accounts Receivable - GLA	800,000.00	1,200,000.00	-400,000.00
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
1375 · Prepaid Expense	0.00	700.00	-700.00
Total Other Current Assets	868,814.97	1,321,014.97	-452,200.00
Total Current Assets	4,444,608.02	2,902,122.07	1,542,485.95
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,317.58	16,069.08	248.50
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,850.00	0.00
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,827.79	-34,621.99	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	593.10	550.40	42.70
TOTAL ASSETS	4,445,201.12	2,902,672.47	1,542,528.65
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	0.00	0.04	-0.04
Total Accounts Payable	0.00	0.04	-0.04
Other Current Liabilities			
2300 · Due to NBRPA Marketing	604.00	146.00	458.00
2250 · Deferred Income GLA	800,000.00	1,200,000.00	-400,000.00
2200 · Accrued Expense	5,000.00	0.00	5,000.00
Total Other Current Liabilities	805,604.00	1,200,146.00	-394,542.00
Total Current Liabilities	805,604.00	1,200,146.04	-394,542.04
Total Liabilities	805,604.00	1,200,146.04	-394,542.04

9:14 PM

National Basketball Retired Players Assoc

Balance Sheet

As of February 28, 2022

04/05/22

Accrual Basis

	<u>Feb 28, 22</u>	<u>Feb 28, 21</u>	<u>\$ Change</u>
Equity			
3123 · Health Screening Reserve	326,893.94	326,840.54	53.40
3120 · Cumulative Earnings	3,097,835.12	1,202,666.79	1,895,168.33
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	307,079.31	212,910.50	94,168.81
Net Income	-192,211.25	-139,891.40	-52,319.85
Total Equity	<u>3,639,597.12</u>	<u>1,702,526.43</u>	<u>1,937,070.69</u>
TOTAL LIABILITIES & EQUITY	<u>4,445,201.12</u>	<u>2,902,672.47</u>	<u>1,542,528.65</u>

9:14 PM

National Basketball Retired Players Assoc

Profit & Loss

February 2022

04/05/22

Accrual Basis

	Feb 22	Feb 21	\$ Change	% Change	Jan - Feb 22
Ordinary Income/Expense					
Income					
4090 · Membership Dues	2,750.00	1,750.00	1,000.00	57.1%	5,000.00
4142 · Board Contributions	0.00	745.81	-745.81	-100.0%	0.00
4111 · Legends Conference					
4115 · Legends Sponsorship	0.00	0.00	0.00	0.0%	0.00
Total 4111 · Legends Conference	0.00	0.00	0.00	0.0%	0.00
4181 · All Star Income					
4081 · All Star Sponsorship	0.00	0.00	0.00	0.0%	0.00
Total 4181 · All Star Income	0.00	0.00	0.00	0.0%	0.00
4140 · Sponsorship Income- other	20,000.00	10,000.00	10,000.00	100.0%	20,000.00
4112 · Legends Care	5,000.00	0.00	5,000.00	100.0%	5,025.00
4100 · Appearance Fees Income	0.00	0.00	0.00	0.0%	35,000.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	12,500.00
Total Income	27,750.00	12,495.81	15,254.19	122.1%	77,525.00
Expense					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Office Manager/Executive Asst.					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
Total 6500 · Salary and Payroll Taxes	72,845.29	71,081.01	1,764.28	2.5%	146,671.30
6130 · Insurance					
6151 · Dental Insurance	541.77	420.21	121.56	28.9%	1,083.54
6150 · Medical Insurance	6,879.92	8,125.67	-1,245.75	-15.3%	13,856.70
Total 6130 · Insurance	7,421.69	8,545.88	-1,124.19	-13.2%	14,940.24
6205 · Other Benefits					
6285 · Pension Contribution	2,000.00	1,700.00	300.00	17.7%	4,000.00
Total 6205 · Other Benefits	2,000.00	1,700.00	300.00	17.7%	4,000.00
6335 · Professional Fees					
6350 · Legal Fees	84.00	0.00	84.00	100.0%	84.00
6348 · Outside Comm. & Mktg Consulting	12,250.00	6,250.00	6,000.00	96.0%	18,500.00
6359 · Board of Directors Prof. Advis.	2,000.00	2,000.00	0.00	0.0%	4,000.00
6368 · Executive Coaching	1,000.00	1,000.00	0.00	0.0%	2,000.00
6352 · Graphic Design	2,231.00	0.00	2,231.00	100.0%	2,231.00
6004 · Media	709.52	120.18	589.34	490.4%	709.52
6354 · HR Consultant	975.00	0.00	975.00	100.0%	975.00
6367 · OnBoard	0.00	5,840.00	-5,840.00	-100.0%	90.00
Total 6335 · Professional Fees	19,249.52	15,210.18	4,039.34	26.6%	28,589.52
6445 · Operating Costs					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,650.67	6,442.83	207.84	3.2%	13,301.34
Total 6440 · Rent	6,650.67	6,442.83	207.84	3.2%	13,301.34

9:14 PM

National Basketball Retired Players Assoc

Profit & Loss

04/05/22

February 2022

Accrual Basis

	Feb 22	Feb 21	\$ Change	% Change	Jan - Feb 22
6446 · Cogent Internet	700.00	700.00	0.00	0.0%	1,400.00
6251 · Copier Machine	705.72	689.71	16.01	2.3%	1,411.44
6258 · Office Supplies	378.08	232.52	145.56	62.6%	400.08
6254 · Subscriptions & Registrations	595.00	0.00	595.00	100.0%	1,095.00
6670 · Telephone	471.64	324.86	146.78	45.2%	880.95
6671 · Cell -Telephone	100.00	380.06	-280.06	-73.7%	220.03
6075 · IT/Computer Maintenance	2,292.78	2,330.97	-38.19	-1.6%	4,585.56
6810 · Website	0.00	90.00	-90.00	-100.0%	0.00
6080 · Website Hosting & Maintenance	18.99	167.93	-148.94	-88.7%	18.99
6055 · Credit Card Processing fees	2,653.87	47.32	2,606.55	5,508.4%	2,716.07
6315 · Postage and Delivery	1,285.14	127.31	1,157.83	909.5%	1,767.11
6145 · Liability Insurance	0.00	416.00	-416.00	-100.0%	0.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	3,051.41
6050 · Bank Service Charges - Other	246.45	140.20	106.25	75.8%	476.45
Total 6050 · Bank Service Charges	246.45	140.20	106.25	75.8%	3,527.86
6770 · Cable	205.44	174.52	30.92	17.7%	392.85
Total 6445 · Operating Costs	16,303.78	12,264.23	4,039.55	32.9%	31,717.28
6900 · Travel & Entertainment					
6910 · Board Travel	0.00	745.81	-745.81	-100.0%	728.92
6940 · Exec Director Travel	322.41	0.00	322.41	100.0%	322.41
6270 · Parking, Taxi, Tolls	85.32	110.25	-24.93	-22.6%	220.31
Total 6900 · Travel & Entertainment	407.73	856.06	-448.33	-52.4%	1,271.64
6701 · Player Programs & Benefits					
6702 · CVENT	1,285.00	0.00	1,285.00	100.0%	1,285.00
6040 · Appearance Fees	6,000.00	0.00	6,000.00	100.0%	36,000.00
6260 · Blackbaud Database	8,561.69	0.00	8,561.69	100.0%	8,561.69
6800 · Legends Care	0.00	0.00	0.00	0.0%	908.86
6239 · Legends Magazine Expenses	0.00	2,000.00	-2,000.00	-100.0%	0.00
6090 · Contributions & Scholarships					
6095 · Charitable Donations	0.00	2,500.00	-2,500.00	-100.0%	0.00
Total 6090 · Contributions & Scholarships	0.00	2,500.00	-2,500.00	-100.0%	0.00
6249 · Full Court Press Expenses	0.00	1,000.00	-1,000.00	-100.0%	0.00
Total 6701 · Player Programs & Benefits	15,846.69	5,500.00	10,346.69	188.1%	46,755.55
6009 · All Star Event					
6009-01 · Photographer - ASW	0.00	0.00	0.00	0.0%	225.00
6009-04 · All StarTicket Expense	-79,795.70	0.00	-79,795.70	-100.0%	-79,795.70
6009-06 · Travel - Board - ASW	5,513.95	0.00	5,513.95	100.0%	5,513.95
6009-07 · Travel - Staff- ASW	0.00	0.00	0.00	0.0%	215.20
6009-14 · Legends Party - ASW	0.00	0.00	0.00	0.0%	15,000.00
6009-18 · Marketing - ASW	6,957.39	0.00	6,957.39	100.0%	6,957.39
6009-23 · Travel Agent Fees - ASW	320.00	0.00	320.00	100.0%	320.00
6009-27 · Tipoff Party - ASW	48,576.00	0.00	48,576.00	100.0%	48,576.00
Total 6009 · All Star Event	-18,428.36	0.00	-18,428.36	-100.0%	-2,988.16
Total Expense	115,646.34	115,157.36	488.98	0.4%	270,957.37
Net Ordinary Income	-87,896.34	-102,661.55	14,765.21	14.4%	-193,432.37
Other Income/Expense					
Other Income					
7010 · Interest Income	4.13	0.00	4.13	100.0%	8.70
7020 · Investment Income	848.44	1,034.35	-185.91	-18.0%	1,246.72
Total Other Income	852.57	1,034.35	-181.78	-17.6%	1,255.42

9:14 PM
04/05/22
Accrual Basis

National Basketball Retired Players Assoc
Profit & Loss
February 2022

	<u>Feb 22</u>	<u>Feb 21</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Jan - Feb 22</u>
Other Expense					
6115 · Depreciation Expense	17.15	40.83	-23.68	-58.0%	34.30
Total Other Expense	17.15	40.83	-23.68	-58.0%	34.30
Net Other Income	835.42	993.52	-158.10	-15.9%	1,221.12
Net Income	<u><u>-87,060.92</u></u>	<u><u>-101,668.03</u></u>	<u><u>14,607.11</u></u>	<u><u>14.4%</u></u>	<u><u>-192,211.25</u></u>



NBRPA MARKETING, INC.
February 2022 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of February 28, 2022

	<u>Feb 28, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	643,105.32
Total Checking/Savings	<u>643,105.32</u>
Other Current Assets	
2150 · Due from NBRPA Assn	604.00
Total Other Current Assets	<u>604.00</u>
Total Current Assets	<u>643,709.32</u>
TOTAL ASSETS	<u><u>643,709.32</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	638,709.32
Total Other Current Liabilities	<u>638,709.32</u>
Total Current Liabilities	<u>638,709.32</u>
Total Liabilities	638,709.32
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
Total Equity	<u>5,000.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>643,709.32</u></u>

11:29 AM
04/21/22
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
February 2022

	Feb 22	Jan - Feb 22
Net Income	<u>0.00</u>	<u>0.00</u>