



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

January 2022 Financial Statements

9:10 PM

National Basketball Retired Players Assoc

Balance Sheet

As of January 31, 2022

04/05/22

Accrual Basis

	Jan 31, 22	Jan 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	1,597,134.17	371,803.70	1,225,330.47
1007 · Wintrust Savings	326,889.81	30,113.60	296,776.21
1008 · Cash - Legends Foundation	307,057.77	215,895.37	91,162.40
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	9,798.97	-145,393.87	155,192.84
1009 · Wintrust Investment Account - Other	1,370,346.81	1,214,000.33	156,346.48
Total 1009 · Wintrust Investment Account	1,380,145.78	1,068,606.46	311,539.32
Total Checking/Savings	3,611,227.53	1,686,419.13	1,924,808.40
Accounts Receivable			
1200 · Accounts Receivable	1,500.00	10,000.00	-8,500.00
Total Accounts Receivable	1,500.00	10,000.00	-8,500.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-1,500.00	-10,000.00	8,500.00
1250 · Accounts Receivable - GLA	600,000.00	916,666.65	-316,666.65
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	718,814.97	1,026,981.62	-308,166.65
Total Current Assets	4,331,542.50	2,723,400.75	1,608,141.75
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,317.58	16,069.08	248.50
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,826.32	-23.68
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,810.64	-34,604.84	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	610.25	591.23	19.02
TOTAL ASSETS	4,332,152.75	2,723,991.98	1,608,160.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Due to NBRPA Marketing	516.25	146.00	370.25
2250 · Deferred Income GLA	600,000.00	916,666.65	-316,666.65
2200 · Accrued Expense	5,000.00	0.00	5,000.00
Total Other Current Liabilities	605,516.25	916,812.65	-311,296.40
Total Current Liabilities	605,516.25	916,812.65	-311,296.40
Total Liabilities	605,516.25	916,812.65	-311,296.40

9:10 PM
04/05/22
Accrual Basis

National Basketball Retired Players Assoc
Balance Sheet
As of January 31, 2022

	Jan 31, 22	Jan 31, 21	\$ Change
Equity			
3123 · Health Screening Reserve	326,889.81	326,840.54	49.27
3120 · Cumulative Earnings	3,097,839.25	1,202,666.79	1,895,172.46
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	307,057.77	215,895.37	91,162.40
Net Income	-105,150.33	-38,223.37	-66,926.96
Total Equity	3,726,636.50	1,807,179.33	1,919,457.17
TOTAL LIABILITIES & EQUITY	4,332,152.75	2,723,991.98	1,608,160.77

9:10 PM

National Basketball Retired Players Assoc

04/05/22

Profit & Loss

Accrual Basis

January 2022

	Jan 22	Jan 21	\$ Change	% Change	Jan 22
Ordinary Income/Expense					
Income					
4133 · Legacy Fund	0.00	45,000.00	-45,000.00	-100.0%	0.00
4090 · Membership Dues	2,250.00	3,500.00	-1,250.00	-35.7%	2,250.00
4140 · Sponsorship Income- other	0.00	2,397.44	-2,397.44	-100.0%	0.00
4112 · Legends Care	25.00	10,265.00	-10,240.00	-99.8%	25.00
4100 · Appearance Fees Income	35,000.00	0.00	35,000.00	100.0%	35,000.00
4114 · Full Court Press Revenue	12,500.00	15,000.00	-2,500.00	-16.7%	12,500.00
Total Income	49,775.00	76,162.44	-26,387.44	-34.7%	49,775.00
Expense					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Office Manager/Executive Asst.					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
Total 6500 · Salary and Payroll Taxes	73,826.01	69,929.62	3,896.39	5.6%	73,826.01
6130 · Insurance					
6151 · Dental Insurance	541.77	359.88	181.89	50.5%	541.77
6150 · Medical Insurance	6,976.78	1,804.27	5,172.51	286.7%	6,976.78
Total 6130 · Insurance	7,518.55	2,164.15	5,354.40	247.4%	7,518.55
6205 · Other Benefits					
6285 · Pension Contribution	2,000.00	1,700.00	300.00	17.7%	2,000.00
Total 6205 · Other Benefits	2,000.00	1,700.00	300.00	17.7%	2,000.00
6335 · Professional Fees					
6348 · Outside Comm. & Mktg Consulting	6,250.00	9,750.00	-3,500.00	-35.9%	6,250.00
6359 · Board of Directors Prof. Advis.	2,000.00	2,000.00	0.00	0.0%	2,000.00
6368 · Executive Coaching	1,000.00	1,000.00	0.00	0.0%	1,000.00
6004 · Media	0.00	276.99	-276.99	-100.0%	0.00
6367 · OnBoard	90.00	0.00	90.00	100.0%	90.00
Total 6335 · Professional Fees	9,340.00	13,026.99	-3,686.99	-28.3%	9,340.00
6445 · Operating Costs					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,650.67	6,442.83	207.84	3.2%	6,650.67
Total 6440 · Rent	6,650.67	6,442.83	207.84	3.2%	6,650.67
6245 · Office Move/Decor	0.00	690.89	-690.89	-100.0%	0.00
6446 · Cogent Internet	700.00	700.00	0.00	0.0%	700.00
6251 · Copier Machine	705.72	689.71	16.01	2.3%	705.72
6258 · Office Supplies	22.00	386.30	-364.30	-94.3%	22.00
6254 · Subscriptions & Registrations	500.00	1,150.29	-650.29	-56.5%	500.00
6670 · Telephone	409.31	364.86	44.45	12.2%	409.31
6671 · Cell -Telephone	120.03	180.02	-59.99	-33.3%	120.03
6075 · IT/Computer Maintenance	2,292.78	2,058.09	234.69	11.4%	2,292.78
6810 · Website	0.00	739.00	-739.00	-100.0%	0.00
6080 · Website Hosting & Maintenance	0.00	191.39	-191.39	-100.0%	0.00
6055 · Credit Card Processing fees	62.20	135.69	-73.49	-54.2%	62.20
6315 · Postage and Delivery	481.97	221.24	260.73	117.9%	481.97
6246 · Storage	0.00	87.00	-87.00	-100.0%	0.00

9:10 PM

National Basketball Retired Players Assoc

Profit & Loss

January 2022

04/05/22

Accrual Basis

	Jan 22	Jan 21	\$ Change	% Change	Jan 22
6050 · Bank Service Charges					
6057 · Investment Management Fees	3,051.41	2,807.68	243.73	8.7%	3,051.41
6050 · Bank Service Charges - Other	230.00	219.35	10.65	4.9%	230.00
Total 6050 · Bank Service Charges	3,281.41	3,027.03	254.38	8.4%	3,281.41
6770 · Cable	187.41	168.78	18.63	11.0%	187.41
6230 · Licenses and Permits	0.00	225.00	-225.00	-100.0%	0.00
6232 · Intellectual Property Rights	0.00	225.00	-225.00	-100.0%	0.00
Total 6230 · Licenses and Permits	0.00	225.00	-225.00	-100.0%	0.00
Total 6445 · Operating Costs	15,413.50	17,458.12	-2,044.62	-11.7%	15,413.50
6900 · Travel & Entertainment					
6910 · Board Travel	728.92	0.00	728.92	100.0%	728.92
6270 · Parking, Taxi, Tolls	134.99	7.50	127.49	1,699.9%	134.99
Total 6900 · Travel & Entertainment	863.91	7.50	856.41	11,418.8%	863.91
6701 · Player Programs & Benefits					
6040 · Appearance Fees	30,000.00	0.00	30,000.00	100.0%	30,000.00
6260 · Blackbaud Database	0.00	8,561.69	-8,561.69	-100.0%	0.00
6800 · Legends Care	908.86	0.00	908.86	100.0%	908.86
6249 · Full Court Press Expenses	0.00	1,500.00	-1,500.00	-100.0%	0.00
Total 6701 · Player Programs & Benefits	30,908.86	10,061.69	20,847.17	207.2%	30,908.86
6009 · All Star Event					
6009-01 · Photographer - ASW	225.00	0.00	225.00	100.0%	225.00
6009-07 · Travel - Staff- ASW	215.20	0.00	215.20	100.0%	215.20
6009-14 · Legends Party - ASW	15,000.00	0.00	15,000.00	100.0%	15,000.00
Total 6009 · All Star Event	15,440.20	0.00	15,440.20	100.0%	15,440.20
Total Expense	155,311.03	114,348.07	40,962.96	35.8%	155,311.03
Net Ordinary Income	-105,536.03	-38,185.63	-67,350.40	-176.4%	-105,536.03
Other Income/Expense					
Other Income					
7010 · Interest Income	4.57	0.00	4.57	100.0%	4.57
7020 · Investment Income	398.28	3.17	395.11	12,464.0%	398.28
Total Other Income	402.85	3.17	399.68	12,608.2%	402.85
Other Expense					
6115 · Depreciation Expense	17.15	40.91	-23.76	-58.1%	17.15
Total Other Expense	17.15	40.91	-23.76	-58.1%	17.15
Net Other Income	385.70	-37.74	423.44	1,122.0%	385.70
Net Income	-105,150.33	-38,223.37	-66,926.96	-175.1%	-105,150.33



NBRPA MARKETING, INC.

January 2022 Financial Statements

NBRPA Marketing Inc.
Balance Sheet
As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	740,246.47
Total Checking/Savings	740,246.47
Other Current Assets	
2150 · Due from NBRPA Assn	516.25
Total Other Current Assets	516.25
Total Current Assets	740,762.72
TOTAL ASSETS	740,762.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	735,762.72
Total Other Current Liabilities	735,762.72
Total Current Liabilities	735,762.72
Total Liabilities	735,762.72
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	740,762.72

11:26 AM
04/21/22
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
January 2022

	Jan 22	Jan 22
Net Income	<u>0.00</u>	<u>0.00</u>