



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION
April 2022 Financial Statements

National Basketball Retired Players Assoc

Balance Sheet

As of April 30, 2022

06/09/22

Accrual Basis

	Apr 30, 22	Apr 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	1,330,633.62	721,554.01	609,079.61
1007 · Wintrust Savings	326,902.78	326,838.54	64.24
1008 · Cash - Legends Foundation	307,118.35	312,937.59	-5,819.24
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	96,927.76	-155,778.09	252,705.85
1009 · Wintrust Investment Account - Other	1,273,020.04	1,374,360.48	-101,340.44
Total 1009 · Wintrust Investment Account	1,369,947.80	1,218,582.39	151,365.41
Total Checking/Savings	3,334,602.55	2,579,912.53	754,690.02
Accounts Receivable			
1200 · Accounts Receivable	60,000.00	0.00	60,000.00
Total Accounts Receivable	60,000.00	0.00	60,000.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-60,000.00	0.00	-60,000.00
1250 · Accounts Receivable - GLA	1,200,000.00	400,000.00	800,000.00
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
1375 · Prepaid Expense	32,991.74	0.00	32,991.74
Total Other Current Assets	1,293,306.71	520,314.97	772,991.74
Total Current Assets	4,687,909.26	3,100,227.50	1,587,681.76
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,622.14	16,069.08	553.06
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,850.00	0.00
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,862.09	-34,656.29	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	863.36	516.10	347.26
TOTAL ASSETS	4,688,772.62	3,100,743.60	1,588,029.02
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Due to NBRPA Marketing	15,982.69	0.00	15,982.69
2250 · Deferred Income GLA	1,200,000.00	400,000.00	800,000.00
2200 · Accrued Expense	5,000.00	0.00	5,000.00
Total Other Current Liabilities	1,220,982.69	400,000.00	820,982.69
Total Current Liabilities	1,220,982.69	400,000.00	820,982.69
Total Liabilities	1,220,982.69	400,000.00	820,982.69

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National Basketball Retired Players Assoc

Balance Sheet

As of April 30, 2022

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Accrual Basis

	<u>Apr 30, 22</u>	<u>Apr 30, 21</u>	<u>\$ Change</u>
Equity			
3123 - Health Screening Reserve	326,902.78	326,840.54	62.24
3120 - Cumulative Earnings	3,097,826.28	1,102,666.79	1,995,159.49
3122 - Reserve Fund	100,000.00	100,000.00	0.00
3125 - Legends Fdn Restricted Equity	307,118.35	312,937.59	-5,819.24
Net Income	-364,057.48	858,298.68	-1,222,356.16
Total Equity	<u>3,467,789.93</u>	<u>2,700,743.60</u>	<u>767,046.33</u>
TOTAL LIABILITIES & EQUITY	<u>4,688,772.62</u>	<u>3,100,743.60</u>	<u>1,588,029.02</u>

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National Basketball Retired Players Assoc

Profit & Loss

April 2022

06/09/22

Accrual Basis

	Apr 22	Apr 21	\$ Change	% Change	Jan - Apr 22
Ordinary Income/Expense					
Income					
4250 · Aria 360	0.00	0.00	0.00	0.0%	500,000.00
4090 · Membership Dues	3,000.00	3,000.00	0.00	0.0%	29,075.00
4181 · All Star Income					
4081 · All Star Sponsorship	376.00	20,000.00	-19,624.00	-98.1%	50,376.00
Total 4181 · All Star Income	376.00	20,000.00	-19,624.00	-98.1%	50,376.00
4140 · Sponsorship Income- other	0.00	1,198.72	-1,198.72	-100.0%	20,000.00
4112 · Legends Care	0.00	10,730.00	-10,730.00	-100.0%	5,194.20
4100 · Appearance Fees Income	2,500.00	0.00	2,500.00	100.0%	40,500.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	12,500.00
Total Income	5,876.00	34,928.72	-29,052.72	-83.2%	657,645.20
Expense					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Office Manager/Executive Asst.					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
Total 6500 · Salary and Payroll Taxes	71,424.01	105,838.36	-34,414.35	-32.5%	289,780.42
6130 · Insurance					
6151 · Dental Insurance	541.77	595.33	-53.56	-9.0%	2,167.08
6150 · Medical Insurance	6,879.92	7,168.77	-288.85	-4.0%	27,616.54
Total 6130 · Insurance	7,421.69	7,764.10	-342.41	-4.4%	29,783.62
6205 · Other Benefits					
6285 · Pension Contribution	2,400.00	1,700.00	700.00	41.2%	8,400.00
6202 · Commissions - Inside	0.00	1,000.00	-1,000.00	-100.0%	1,557.50
6069 · Commissions - Outside	9,000.00	0.00	9,000.00	100.0%	14,000.00
Total 6205 · Other Benefits	11,400.00	2,700.00	8,700.00	322.2%	23,957.50
6335 · Professional Fees					
6347 · Accounting	0.00	3,501.00	-3,501.00	-100.0%	0.00
6346 · Audit	0.00	1,251.00	-1,251.00	-100.0%	0.00
6350 · Legal Fees	0.00	1,391.25	-1,391.25	-100.0%	84.00
6348 · Outside Comm. & Mktg Consulting	14,428.11	8,450.00	5,978.11	70.8%	45,178.11
6359 · Board of Directors Prof. Advis.	2,000.00	2,000.00	0.00	0.0%	8,000.00
6368 · Executive Coaching	1,000.00	1,000.00	0.00	0.0%	4,000.00
6352 · Graphic Design	2,893.20	0.00	2,893.20	100.0%	5,992.97
6004 · Media	96.17	500.11	-403.94	-80.8%	8,925.85
6354 · HR Consultant	195.00	92.50	102.50	110.8%	1,521.00
6367 · OnBoard	5,985.00	0.00	5,985.00	100.0%	6,075.00
6353 · CEO Professional Development	0.00	79.00	-79.00	-100.0%	0.00
6007 · Webinars/Prof. Development	350.00	0.00	350.00	100.0%	849.00
6355 · LME Live Podcasting/Video	10,697.50	0.00	10,697.50	100.0%	15,525.30
Total 6335 · Professional Fees	37,644.98	18,264.86	19,380.12	106.1%	96,151.23
6445 · Operating Costs					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,650.67	6,442.83	207.84	3.2%	26,602.68
Total 6440 · Rent	6,650.67	6,442.83	207.84	3.2%	26,602.68

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National Basketball Retired Players Assoc

Profit & Loss

April 2022

06/09/22

Accrual Basis

	Apr 22	Apr 21	\$ Change	% Change	Jan - Apr 22
6245 · Office Move/Decor	0.00	253.80	-253.80	-100.0%	0.00
6446 · Cogent Internet	700.00	700.00	0.00	0.0%	3,500.00
6251 · Copier Machine	705.72	689.71	16.01	2.3%	2,836.10
6258 · Office Supplies	733.91	135.29	598.62	442.5%	2,861.23
6254 · Subscriptions & Registrations	1,425.95	807.64	618.31	76.6%	3,891.37
6670 · Telephone	792.36	460.97	331.39	71.9%	2,056.01
6671 · Cell -Telephone	550.00	660.06	-110.06	-16.7%	1,520.18
6075 · IT/Computer Maintenance	2,312.45	2,345.86	-33.41	-1.4%	9,190.79
6810 · Website	291.00	958.00	-667.00	-69.6%	2,566.00
6080 · Website Hosting & Maintenance	44.97	220.00	-175.03	-79.6%	133.86
6055 · Credit Card Processing fees	81.12	531.90	-450.78	-84.8%	2,956.36
6315 · Postage and Delivery	526.65	660.70	-134.05	-20.3%	3,167.66
6246 · Storage	521.00	382.00	139.00	36.4%	1,467.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	2,950.27	2,876.54	73.73	2.6%	6,001.68
6050 · Bank Service Charges - Other	175.40	144.25	31.15	21.6%	810.55
Total 6050 · Bank Service Charges	3,125.67	3,020.79	104.88	3.5%	6,812.23
6770 · Cable	215.44	174.52	40.92	23.5%	823.73
6230 · Licenses and Permits					
6232 · Intellectual Property Rights	0.00	0.00	0.00	0.0%	126.00
Total 6230 · Licenses and Permits	0.00	0.00	0.00	0.0%	126.00
Total 6445 · Operating Costs	18,676.91	18,444.07	232.84	1.3%	70,511.20
6900 · Travel & Entertainment					
6910 · Board Travel	937.09	0.00	937.09	100.0%	1,666.01
6940 · Exec Director Travel	7,991.70	1,672.20	6,319.50	377.9%	8,697.30
6922 · VP of Social Impact	1,160.98	0.00	1,160.98	100.0%	1,160.98
6923 · Sr. Dir. of Basketball Ops	1,154.74	0.00	1,154.74	100.0%	1,154.74
6928 · Director of Digital Content	1,106.98	0.00	1,106.98	100.0%	1,106.98
6916 · SVP of Ops/Events	3,979.34	0.00	3,979.34	100.0%	3,979.34
6975 · Head of Content/Communication	120.00	0.00	120.00	100.0%	175.00
6921 · Other Staff Travel	0.00	0.00	0.00	0.0%	396.50
6270 · Parking, Taxi, Tolls	314.00	0.00	314.00	100.0%	908.50
Total 6900 · Travel & Entertainment	16,764.83	1,672.20	15,092.63	902.6%	19,245.35
6701 · Player Programs & Benefits					
6702 · CVENT	0.00	0.00	0.00	0.0%	1,285.00
6040 · Appearance Fees	2,500.00	0.00	2,500.00	100.0%	40,000.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6238 · Membership Packages	594.67	0.00	594.67	100.0%	594.67
6800 · Legends Care	43.58	0.00	43.58	100.0%	7,615.69
6005 · Non Event Merchandising	0.00	0.00	0.00	0.0%	7,612.04
6239 · Legends Magazine Expenses	6,505.00	1,000.00	5,505.00	550.5%	7,741.63
6235 · Chapter Assistance	5,000.00	0.00	5,000.00	100.0%	5,000.00
6236 · Chapter- Member Incentive prgm	1,000.00	0.00	1,000.00	100.0%	2,000.00
6090 · Contributions & Scholarships					
6095 · Charitable Donations	7,500.00	0.00	7,500.00	100.0%	7,750.00
Total 6090 · Contributions & Scholarships	7,500.00	0.00	7,500.00	100.0%	7,750.00
6249 · Full Court Press Expenses	0.00	70.00	-70.00	-100.0%	1,575.36
6865 · WNBA Initiatives	4,336.90	0.00	4,336.90	100.0%	4,336.90
Total 6701 · Player Programs & Benefits	27,480.15	1,070.00	26,410.15	2,468.2%	94,072.98
6010 · Legends Summer Getaway					
6010-04 · Marketing - LC	0.00	0.00	0.00	0.0%	789.00
Total 6010 · Legends Summer Getaway	0.00	0.00	0.00	0.0%	789.00

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Profit & Loss

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	Apr 22	Apr 21	\$ Change	% Change	Jan - Apr 22
6009 - All Star Event					
6009-01 - Photographer - ASW	3,500.00	0.00	3,500.00	100.0%	5,000.00
6009-02 - Videographer - ASW	15,660.00	0.00	15,660.00	100.0%	15,660.00
6009-03 - Shipping - ASW	500.08	0.00	500.08	100.0%	1,680.89
6009-04 - All StarTicket Expense	238,000.00	0.00	238,000.00	100.0%	116,723.01
6009-05 - Hotel - ASW	5,000.00	0.00	5,000.00	100.0%	39,598.45
6009-06 - Travel - Board - ASW	1,850.00	0.00	1,850.00	100.0%	13,228.85
6009-07 - Travel - Staff- ASW	2,000.00	0.00	2,000.00	100.0%	5,273.28
6009-10 - Local Transportation - ASW	2,794.08	0.00	2,794.08	100.0%	9,053.56
6009-13 - Welcome Reception - ASW	6,172.20	0.00	6,172.20	100.0%	6,172.20
6009-14 - Legends Party - ASW	0.00	0.00	0.00	0.0%	46,937.60
6009-15 - Staff/Intern Meals Expense ASW	0.00	0.00	0.00	0.0%	3,221.15
6009-17 - AV Expenses - ASW	3,746.52	0.00	3,746.52	100.0%	38,689.60
6009-18 - Marketing - ASW	8,195.68	0.00	8,195.68	100.0%	31,816.96
6009-22 - Board Meals - ASW	2,052.14	0.00	2,052.14	100.0%	2,052.14
6009-23 - Travel Agent Fees - ASW	0.00	0.00	0.00	0.0%	500.00
6009-24 - Misc Event Expense - ASW	0.00	0.00	0.00	0.0%	282.00
6009-25 - Security - ASW	2,750.00	0.00	2,750.00	100.0%	2,750.00
6009-27 - Tipoff Party - ASW	0.00	0.00	0.00	0.0%	48,576.00
6009-29 - NBRPA Board Consultant	0.00	0.00	0.00	0.0%	564.00
6009-30 - Furniture Rental - ASW	0.00	0.00	0.00	0.0%	2,731.20
Total 6009 - All Star Event	292,220.70	0.00	292,220.70	100.0%	390,510.89
Total Expense	483,033.27	155,753.59	327,279.68	210.1%	1,014,802.19
Net Ordinary Income	-477,157.27	-120,824.87	-356,332.40	-294.9%	-357,156.99
Other Income/Expense					
Other Income					
7025 - Gain/Loss on Investments	-11,559.74	46,013.62	-57,573.36	-125.1%	-11,559.74
7010 - Interest Income	4.27	0.00	4.27	100.0%	17.54
7020 - Investment Income	892.00	3,455.82	-2,563.82	-74.2%	4,710.31
Total Other Income	-10,663.47	49,469.44	-60,132.91	-121.6%	-6,831.89
Other Expense					
6115 - Depreciation Expense	17.15	17.15	0.00	0.0%	68.60
Total Other Expense	17.15	17.15	0.00	0.0%	68.60
Net Other Income	-10,680.62	49,452.29	-60,132.91	-121.6%	-6,900.49
Net Income	-487,837.89	-71,372.58	-416,465.31	-583.5%	-364,057.48



NBRPA MARKETING, INC.
April 2022 Financial Statements

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06/10/22
Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of April 30, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	484,675.14
Total Checking/Savings	484,675.14
Other Current Assets	
2150 - Due from NBRPA Assn	15,982.69
Total Other Current Assets	15,982.69
Total Current Assets	500,657.83
TOTAL ASSETS	500,657.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Royalties Payable	495,657.83
Total Other Current Liabilities	495,657.83
Total Current Liabilities	495,657.83
Total Liabilities	495,657.83
Equity	
31000 - Additional Paid in Capital	120,314.97
32000 - Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	500,657.83

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06/10/22
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
April 2022

	<u>Apr 22</u>	<u>Jan - Apr 22</u>
Net Income	<u>0.00</u>	<u>0.00</u>