



**NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION**  
March 2022 Financial Statements

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## National Basketball Retired Players Assoc

06/09/22

## Balance Sheet

Accrual Basis

As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1006 · Wintrust Bank Checking	1,793,670.79	1,336,426.28	457,244.51
1007 · Wintrust Savings	326,898.51	30,113.60	296,784.91
1008 · Cash - Legends Foundation	307,097.48	212,923.59	94,173.89
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	35,767.30	-167,618.45	203,385.75
1009 · Wintrust Investment Account - Other	1,347,798.51	1,239,607.94	108,190.57
<b>Total 1009 · Wintrust Investment Account</b>	<b>1,383,565.81</b>	<b>1,071,989.49</b>	<b>311,576.32</b>
<b>Total Checking/Savings</b>	<b>3,811,232.59</b>	<b>2,651,452.96</b>	<b>1,159,779.63</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	50,000.00	0.00	50,000.00
<b>Total Accounts Receivable</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>
<b>Other Current Assets</b>			
2210 · Accounts Receivable Contra Acct	-50,000.00	0.00	-50,000.00
1250 · Accounts Receivable - GLA	1,000,000.00	200,000.00	800,000.00
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
1375 · Prepaid Expense	44,283.63	0.00	44,283.63
<b>Total Other Current Assets</b>	<b>1,114,598.60</b>	<b>320,314.97</b>	<b>794,283.63</b>
<b>Total Current Assets</b>	<b>4,975,831.19</b>	<b>2,971,767.93</b>	<b>2,004,063.26</b>
<b>Fixed Assets</b>			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,500.08	16,069.08	431.00
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,850.00	0.00
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,844.94	-34,639.14	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
<b>Total Fixed Assets</b>	<b>758.45</b>	<b>533.25</b>	<b>225.20</b>
<b>TOTAL ASSETS</b>	<b>4,976,589.64</b>	<b>2,972,301.18</b>	<b>2,004,288.46</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Due to NBRPA Marketing	15,982.69	199.00	15,783.69
2250 · Deferred Income GLA	1,000,000.00	200,000.00	800,000.00
2200 · Accrued Expense	5,000.00	0.00	5,000.00
<b>Total Other Current Liabilities</b>	<b>1,020,982.69</b>	<b>200,199.00</b>	<b>820,783.69</b>
<b>Total Current Liabilities</b>	<b>1,020,982.69</b>	<b>200,199.00</b>	<b>820,783.69</b>
<b>Total Liabilities</b>	<b>1,020,982.69</b>	<b>200,199.00</b>	<b>820,783.69</b>

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06/09/22  
Accrual Basis

**National Basketball Retired Players Assoc**  
**Balance Sheet**  
**As of March 31, 2022**

	<u>Mar 31, 22</u>	<u>Mar 31, 21</u>	<u>\$ Change</u>
<b>Equity</b>			
3123 · Health Screening Reserve	326,898.51	326,840.54	57.97
3120 · Cumulative Earnings	3,097,830.55	1,202,666.79	1,895,163.76
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	307,097.48	212,923.59	94,173.89
Net Income	123,780.41	929,671.26	-805,890.85
<b>Total Equity</b>	<u>3,955,606.95</u>	<u>2,772,102.18</u>	<u>1,183,504.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,976,589.64</b></u>	<u><b>2,972,301.18</b></u>	<u><b>2,004,288.46</b></u>

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## National Basketball Retired Players Assoc

06/09/22

## Profit &amp; Loss

Accrual Basis

March 2022

	Mar 22	Mar 21	\$ Change	% Change	Jan - Mar 22
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4250 · Aria 360	500,000.00	0.00	500,000.00	100.0%	500,000.00
<b>Contributions Income</b>					
4040 · Unrestricted GLA	0.00	1,200,000.00	-1,200,000.00	-100.0%	0.00
<b>Total Contributions Income</b>	0.00	1,200,000.00	-1,200,000.00	-100.0%	0.00
4090 · Membership Dues	21,075.00	1,750.00	19,325.00	1,104.3%	26,075.00
4181 · All Star Income					
4081 · All Star Sponsorship	50,000.00	0.00	50,000.00	100.0%	50,000.00
<b>Total 4181 · All Star Income</b>	50,000.00	0.00	50,000.00	100.0%	50,000.00
4140 · Sponsorship Income- other	0.00	1,198.00	-1,198.00	-100.0%	20,000.00
4112 · Legends Care	169.20	0.00	169.20	100.0%	5,194.20
4100 · Appearance Fees Income	3,000.00	0.00	3,000.00	100.0%	38,000.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	12,500.00
<b>Total Income</b>	574,244.20	1,202,948.00	-628,703.80	-52.3%	651,769.20
<b>Expense</b>					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Office Manager/Executive Asst.					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
<b>Total 6500 · Salary and Payroll Taxes</b>	71,685.11	69,855.68	1,829.43	2.6%	218,356.41
6130 · Insurance					
6151 · Dental Insurance	541.77	635.27	-93.50	-14.7%	1,625.31
6150 · Medical Insurance	6,879.92	8,125.67	-1,245.75	-15.3%	20,736.62
<b>Total 6130 · Insurance</b>	7,421.69	8,760.94	-1,339.25	-15.3%	22,361.93
6205 · Other Benefits					
6285 · Pension Contribution	2,000.00	1,700.00	300.00	17.7%	6,000.00
6202 · Commissions - Inside	1,557.50	0.00	1,557.50	100.0%	1,557.50
6069 · Commissions - Outside	5,000.00	0.00	5,000.00	100.0%	5,000.00
<b>Total 6205 · Other Benefits</b>	8,557.50	1,700.00	6,857.50	403.4%	12,557.50
6335 · Professional Fees					
6347 · Accounting	0.00	2,334.00	-2,334.00	-100.0%	0.00
6346 · Audit	0.00	834.00	-834.00	-100.0%	0.00
6350 · Legal Fees	0.00	5,325.00	-5,325.00	-100.0%	84.00
6348 · Outside Comm. & Mktg Consulting	12,250.00	6,250.00	6,000.00	96.0%	30,750.00
6359 · Board of Directors Prof. Advis.	2,000.00	2,000.00	0.00	0.0%	6,000.00
6368 · Executive Coaching	1,000.00	1,000.00	0.00	0.0%	3,000.00
6352 · Graphic Design	868.77	1,530.00	-661.23	-43.2%	3,099.77
6004 · Media	8,120.16	9,101.11	-980.95	-10.8%	8,829.68
6354 · HR Consultant	351.00	0.00	351.00	100.0%	1,326.00
6367 · OnBoard	0.00	0.00	0.00	0.0%	90.00
6353 · CEO Professional Development	0.00	79.00	-79.00	-100.0%	0.00
6007 · Webinars/Prof. Development	499.00	500.00	-1.00	-0.2%	499.00
6355 · LME Live Podcasting/Video	4,827.80	0.00	4,827.80	100.0%	4,827.80
<b>Total 6335 · Professional Fees</b>	29,916.73	28,953.11	963.62	3.3%	58,506.25

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## National Basketball Retired Players Assoc

## Profit &amp; Loss

06/09/22

March 2022

Accrual Basis

	Mar 22	Mar 21	\$ Change	% Change	Jan - Mar 22
<b>6445 · Operating Costs</b>					
<b>6440 · Rent</b>					
6441 · 444 N. Michigan - Rent	6,650.67	6,442.83	207.84	3.2%	19,952.01
<b>Total 6440 · Rent</b>	6,650.67	6,442.83	207.84	3.2%	19,952.01
6245 · Office Move/Decor	0.00	1,370.83	-1,370.83	-100.0%	0.00
6446 · Cogent Internet	1,400.00	700.00	700.00	100.0%	2,800.00
6251 · Copier Machine	718.94	689.71	29.23	4.2%	2,130.38
6258 · Office Supplies	1,727.24	770.21	957.03	124.3%	2,127.32
6254 · Subscriptions & Registrations	1,370.42	551.96	818.46	148.3%	2,465.42
6670 · Telephone	382.70	539.83	-157.13	-29.1%	1,263.65
6671 · Cell -Telephone	750.15	250.00	500.15	200.1%	970.18
6075 · IT/Computer Maintenance	2,292.78	2,091.92	200.86	9.6%	6,878.34
6810 · Website	2,275.00	646.00	1,629.00	252.2%	2,275.00
6080 · Website Hosting & Maintenance	69.90	311.16	-241.26	-77.5%	88.89
6055 · Credit Card Processing fees	159.17	18.36	140.81	766.9%	2,875.24
6315 · Postage and Delivery	873.90	1,029.29	-155.39	-15.1%	2,641.01
6246 · Storage	946.00	382.00	564.00	147.6%	946.00
<b>6050 · Bank Service Charges</b>					
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	3,051.41
6050 · Bank Service Charges - Other	158.70	200.60	-41.90	-20.9%	635.15
<b>Total 6050 · Bank Service Charges</b>	158.70	200.60	-41.90	-20.9%	3,686.56
6770 · Cable	215.44	174.52	40.92	23.5%	608.29
<b>6230 · Licenses and Permits</b>					
6232 · Intellectual Property Rights	126.00	0.00	126.00	100.0%	126.00
<b>Total 6230 · Licenses and Permits</b>	126.00	0.00	126.00	100.0%	126.00
<b>Total 6445 · Operating Costs</b>	20,117.01	16,169.22	3,947.79	24.4%	51,834.29
<b>6900 · Travel &amp; Entertainment</b>					
6910 · Board Travel	0.00	553.40	-553.40	-100.0%	728.92
6940 · Exec Director Travel	383.19	527.84	-144.65	-27.4%	705.60
6975 · Head of Content/Communication	55.00	610.68	-555.68	-91.0%	55.00
6921 · Other Staff Travel	396.50	0.00	396.50	100.0%	396.50
6270 · Parking, Taxi, Tolls	374.19	45.00	329.19	731.5%	594.50
<b>Total 6900 · Travel &amp; Entertainment</b>	1,208.88	1,736.92	-528.04	-30.4%	2,480.52
<b>6701 · Player Programs &amp; Benefits</b>					
6702 · CVENT	0.00	1,285.00	-1,285.00	-100.0%	1,285.00
6040 · Appearance Fees	1,500.00	0.00	1,500.00	100.0%	37,500.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6800 · Legends Care	6,663.25	0.00	6,663.25	100.0%	7,572.11
6005 · Non Event Merchandising	7,612.04	506.00	7,106.04	1,404.4%	7,612.04
6239 · Legends Magazine Expenses	1,236.63	1,750.00	-513.37	-29.3%	1,236.63
6235 · Chapter Assistance	0.00	3,750.00	-3,750.00	-100.0%	0.00
6236 · Chapter- Member Incentive prgm	1,000.00	0.00	1,000.00	100.0%	1,000.00
<b>6090 · Contributions &amp; Scholarships</b>					
6095 · Charitable Donations	250.00	500.00	-250.00	-50.0%	250.00
<b>Total 6090 · Contributions &amp; Scholarships</b>	250.00	500.00	-250.00	-50.0%	250.00
6249 · Full Court Press Expenses	1,575.36	0.00	1,575.36	100.0%	1,575.36
<b>Total 6701 · Player Programs &amp; Benefits</b>	19,837.28	7,791.00	12,046.28	154.6%	66,592.83
<b>6010 · Legends Summer Getaway</b>					
6010-04 · Marketing - LC	789.00	0.00	789.00	100.0%	789.00
<b>Total 6010 · Legends Summer Getaway</b>	789.00	0.00	789.00	100.0%	789.00

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## Profit &amp; Loss

Accrual Basis

March 2022

	Mar 22	Mar 21	\$ Change	% Change	Jan - Mar 22
<b>6009 - All Star Event</b>					
6009-00 - All-Star Activations	0.00	750.00	-750.00	-100.0%	0.00
6009-01 - Photographer - ASW	1,275.00	0.00	1,275.00	100.0%	1,500.00
6009-03 - Shipping - ASW	1,180.81	0.00	1,180.81	100.0%	1,180.81
6009-04 - All StarTicket Expense	-41,481.29	0.00	-41,481.29	-100.0%	-121,276.99
6009-05 - Hotel - ASW	34,598.45	0.00	34,598.45	100.0%	34,598.45
6009-06 - Travel - Board - ASW	5,864.90	0.00	5,864.90	100.0%	11,378.85
6009-07 - Travel - Staff- ASW	3,058.08	0.00	3,058.08	100.0%	3,273.28
6009-10 - Local Transportation - ASW	6,259.48	0.00	6,259.48	100.0%	6,259.48
6009-14 - Legends Party - ASW	31,937.60	0.00	31,937.60	100.0%	46,937.60
6009-15 - Staff/Intern Meals Expense ASW	3,221.15	0.00	3,221.15	100.0%	3,221.15
6009-17 - AV Expenses - ASW	34,943.08	0.00	34,943.08	100.0%	34,943.08
6009-18 - Marketing - ASW	16,663.89	0.00	16,663.89	100.0%	23,621.28
6009-23 - Travel Agent Fees - ASW	180.00	0.00	180.00	100.0%	500.00
6009-24 - Misc Event Expense - ASW	282.00	0.00	282.00	100.0%	282.00
6009-27 - Tipoff Party - ASW	0.00	0.00	0.00	0.0%	48,576.00
6009-29 - NBRPA Board Consultant	564.00	0.00	564.00	100.0%	564.00
6009-30 - Furniture Rental - ASW	2,731.20	0.00	2,731.20	100.0%	2,731.20
<b>Total 6009 - All Star Event</b>	<b>101,278.35</b>	<b>750.00</b>	<b>100,528.35</b>	<b>13,403.8%</b>	<b>98,290.19</b>
<b>Total Expense</b>	<b>260,811.55</b>	<b>135,716.87</b>	<b>125,094.68</b>	<b>92.2%</b>	<b>531,768.92</b>
<b>Net Ordinary Income</b>	<b>313,432.65</b>	<b>1,067,231.13</b>	<b>-753,798.48</b>	<b>-70.6%</b>	<b>120,000.28</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7010 - Interest Income	4.57	0.00	4.57	100.0%	13.27
7020 - Investment Income	2,571.59	2,348.68	222.91	9.5%	3,818.31
<b>Total Other Income</b>	<b>2,576.16</b>	<b>2,348.68</b>	<b>227.48</b>	<b>9.7%</b>	<b>3,831.58</b>
<b>Other Expense</b>					
6115 - Depreciation Expense	17.15	17.15	0.00	0.0%	51.45
<b>Total Other Expense</b>	<b>17.15</b>	<b>17.15</b>	<b>0.00</b>	<b>0.0%</b>	<b>51.45</b>
<b>Net Other Income</b>	<b>2,559.01</b>	<b>2,331.53</b>	<b>227.48</b>	<b>9.8%</b>	<b>3,780.13</b>
<b>Net Income</b>	<b>315,991.66</b>	<b>1,069,562.66</b>	<b>-753,571.00</b>	<b>-70.5%</b>	<b>123,780.41</b>



**NBRPA MARKETING, INC.**  
March 2022 Financial Statements

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06/10/22  
Accrual Basis

**NBRPA Marketing Inc.**  
**Balance Sheet**  
**As of March 31, 2022**

	<u>Mar 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Wintrust - New Checking	551,491.96
<b>Total Checking/Savings</b>	551,491.96
<b>Other Current Assets</b>	
2150 · Due from NBRPA Assn	15,982.69
<b>Total Other Current Assets</b>	15,982.69
<b>Total Current Assets</b>	567,474.65
<b>TOTAL ASSETS</b>	<u><u>567,474.65</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Royalties Payable	562,474.65
<b>Total Other Current Liabilities</b>	562,474.65
<b>Total Current Liabilities</b>	562,474.65
<b>Total Liabilities</b>	562,474.65
<b>Equity</b>	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
<b>Total Equity</b>	5,000.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>567,474.65</u></u>



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Accrual Basis

**NBRPA Marketing Inc.**  
**Profit & Loss**  
**March 2022**

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	<u>Mar 22</u>	<u>Jan - Mar 22</u>
<b>Net Income</b>	<u>0.00</u>	<u>0.00</u>