



**NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION**

June 2022 Financial Statements

7:43 AM

## National Basketball Retired Players Assoc

## Balance Sheet

As of June 30, 2022

07/28/22

Accrual Basis

	Jun 30, 22	Jun 30, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1006 - Wintrust Bank Checking	1,070,488.97	950,775.71	119,713.26
1007 - Wintrust Savings	326,913.82	326,852.61	61.21
1008 - Cash - Legends Foundation	304,169.01	312,976.81	-8,807.80
1009 - Wintrust Investment Account			
1019 - Unrealized Gain/Loss on Inv	166,099.74	-26,970.15	193,069.89
1009 - Wintrust Investment Account - Other	1,211,269.27	1,400,747.47	-189,478.20
<b>Total 1009 - Wintrust Investment Account</b>	<b>1,377,369.01</b>	<b>1,373,777.32</b>	<b>3,591.69</b>
<b>Total Checking/Savings</b>	<b>3,078,940.81</b>	<b>2,964,382.45</b>	<b>114,558.36</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable	36,000.00	27,500.00	8,500.00
<b>Total Accounts Receivable</b>	<b>36,000.00</b>	<b>27,500.00</b>	<b>8,500.00</b>
<b>Other Current Assets</b>			
2210 - Accounts Receivable Contra Acct	-36,000.00	-27,500.00	-8,500.00
1250 - Accounts Receivable - GLA	1,600,000.00	800,000.00	800,000.00
1360 - Investment in Marketing Co	120,314.97	120,314.97	0.00
<b>Total Other Current Assets</b>	<b>1,684,314.97</b>	<b>892,814.97</b>	<b>791,500.00</b>
<b>Total Current Assets</b>	<b>4,799,255.78</b>	<b>3,884,697.42</b>	<b>914,558.36</b>
<b>Fixed Assets</b>			
1401 - Lightmaker	35,000.00	35,000.00	0.00
1402 - Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 - Telephone System	16,622.14	16,194.95	427.19
1406 - Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 - Leasehold Improvements	7,850.00	7,850.00	0.00
1408 - Leasehold Improvements-AD	-7,850.00	-7,850.00	0.00
1400 - Computers	35,172.39	35,172.39	0.00
1410 - Computers-Accum. Depreciation	-34,896.39	-34,690.59	-205.80
1411 - CHIPS	6,862.50	6,862.50	0.00
1412 - CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 - Furniture	2,629.00	2,629.00	0.00
1416 - Furniture - AD	-2,629.00	-2,629.00	0.00
<b>Total Fixed Assets</b>	<b>829.06</b>	<b>607.67</b>	<b>221.39</b>
<b>TOTAL ASSETS</b>	<b>4,800,084.84</b>	<b>3,885,305.09</b>	<b>914,779.75</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable	0.00	5,000.00	-5,000.00
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>
<b>Other Current Liabilities</b>			
2300 - Due to NBRPA Marketing	16,032.69	43.00	15,989.69
2250 - Deferred Income GLA	1,600,000.00	800,000.00	800,000.00
2200 - Accrued Expense	5,000.00	0.00	5,000.00
<b>Total Other Current Liabilities</b>	<b>1,621,032.69</b>	<b>800,043.00</b>	<b>820,989.69</b>
<b>Total Current Liabilities</b>	<b>1,621,032.69</b>	<b>805,043.00</b>	<b>815,989.69</b>
<b>Total Liabilities</b>	<b>1,621,032.69</b>	<b>805,043.00</b>	<b>815,989.69</b>

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# National Basketball Retired Players Assoc

## Balance Sheet

As of June 30, 2022

07/28/22

Accrual Basis

	Jun 30, 22	Jun 30, 21	\$ Change
<b>Equity</b>			
3123 · Health Screening Reserve	326,913.82	326,852.61	61.21
3120 · Cumulative Earnings	3,097,815.24	1,102,654.72	1,995,160.52
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	304,169.01	312,976.81	-8,807.80
Net Income	-649,845.92	1,237,777.95	-1,887,623.87
<b>Total Equity</b>	<b>3,179,052.15</b>	<b>3,080,262.09</b>	<b>98,790.06</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,800,084.84</b>	<b>3,885,305.09</b>	<b>914,779.75</b>

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## National Basketball Retired Players Assoc

07/28/22

## Profit &amp; Loss

Accrual Basis

June 2022

	Jun 22	Jun 21	\$ Change	% Change	Jan - Jun 22
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4250 · Aria 360	0.00	0.00	0.00	0.0%	500,000.00
4133 · Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 · Membership Dues	10,000.00	8,250.00	1,750.00	21.2%	44,825.00
4111 · Legends Conference					
4115 · Legends Sponsorship	0.00	0.00	0.00	0.0%	20,000.00
<b>Total 4111 · Legends Conference</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>20,000.00</b>
4181 · All Star Income					
4081 · All Star Sponsorship	50,000.00	0.00	50,000.00	100.0%	100,376.00
<b>Total 4181 · All Star Income</b>	<b>50,000.00</b>	<b>0.00</b>	<b>50,000.00</b>	<b>100.0%</b>	<b>100,376.00</b>
4140 · Sponsorship Income- other	6,000.00	0.00	6,000.00	100.0%	29,000.00
4112 · Legends Care	0.00	510.00	-510.00	-100.0%	5,200.96
4100 · Appearance Fees Income	0.00	21,500.00	-21,500.00	-100.0%	50,500.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	12,500.00
<b>Total Income</b>	<b>66,000.00</b>	<b>30,260.00</b>	<b>35,740.00</b>	<b>118.1%</b>	<b>807,401.96</b>
<b>Expense</b>					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Office Manager/Executive Asst.					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
<b>Total 6500 · Salary and Payroll Taxes</b>	<b>74,925.73</b>	<b>70,983.36</b>	<b>3,942.37</b>	<b>5.6%</b>	<b>472,543.42</b>
6130 · Insurance					
6151 · Dental Insurance	541.77	595.33	-53.56	-9.0%	3,250.62
6150 · Medical Insurance	6,879.92	7,928.79	-1,048.87	-13.2%	41,376.38
<b>Total 6130 · Insurance</b>	<b>7,421.69</b>	<b>8,524.12</b>	<b>-1,102.43</b>	<b>-12.9%</b>	<b>44,627.00</b>
6205 · Other Benefits					
6285 · Pension Contribution	2,400.00	1,700.00	700.00	41.2%	13,200.00
6202 · Commissions - Inside	0.00	0.00	0.00	0.0%	1,557.50
6069 · Commissions - Outside	0.00	0.00	0.00	0.0%	14,000.00
<b>Total 6205 · Other Benefits</b>	<b>2,400.00</b>	<b>1,700.00</b>	<b>700.00</b>	<b>41.2%</b>	<b>28,757.50</b>
6335 · Professional Fees					
6347 · Accounting	0.00	0.00	0.00	0.0%	12,168.00
6346 · Audit	0.00	0.00	0.00	0.0%	1,668.00
6350 · Legal Fees	0.00	9,795.75	-9,795.75	-100.0%	733.00
6348 · Outside Comm. & Mktg Consulting	10,945.65	6,250.00	4,695.65	75.1%	62,373.76
6359 · Board of Directors Prof. Advis.	2,000.00	2,000.00	0.00	0.0%	12,000.00
6368 · Executive Coaching	1,000.00	1,000.00	0.00	0.0%	6,000.00
6352 · Graphic Design	257.45	119.40	138.05	115.6%	6,250.42
6004 · Media	895.17	185.75	709.42	381.9%	9,821.02
6354 · HR Consultant	0.00	0.00	0.00	0.0%	1,521.00
6367 · OnBoard	0.00	0.00	0.00	0.0%	6,075.00
6006 · Media Relation Networking Event	0.00	500.00	-500.00	-100.0%	0.00
6353 · CEO Professional Development	0.00	79.00	-79.00	-100.0%	0.00
6007 · Webinars/Prof. Development	350.00	372.91	-22.91	-6.1%	1,199.00
6355 · LME Live Podcasting/Video	0.00	0.00	0.00	0.0%	15,525.30
<b>Total 6335 · Professional Fees</b>	<b>15,448.27</b>	<b>20,302.81</b>	<b>-4,854.54</b>	<b>-23.9%</b>	<b>135,334.50</b>

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## National Basketball Retired Players Assoc

## Profit &amp; Loss

June 2022

07/28/22

Accrual Basis

	Jun 22	Jun 21	\$ Change	% Change	Jan - Jun 22
<b>6445 · Operating Costs</b>					
<b>6440 · Rent</b>					
6441 · 444 N. Michigan - Rent	6,650.67	6,442.83	207.84	3.2%	39,904.02
<b>Total 6440 · Rent</b>	6,650.67	6,442.83	207.84	3.2%	39,904.02
6245 · Office Move/Decor	0.00	2,360.92	-2,360.92	-100.0%	0.00
6446 · Cogent Internet	0.00	700.00	-700.00	-100.0%	4,200.00
6251 · Copier Machine	705.72	689.71	16.01	2.3%	4,247.54
6258 · Office Supplies	1,253.95	16.96	1,236.99	7,293.6%	4,234.34
6254 · Subscriptions & Registrations	53.00	799.00	-746.00	-93.4%	3,944.37
6670 · Telephone	579.84	652.56	-72.72	-11.1%	2,635.85
6671 · Cell -Telephone	570.07	391.86	178.21	45.5%	2,260.28
6075 · IT/Computer Maintenance	2,492.42	2,087.98	404.44	19.4%	13,995.66
6810 · Website	111.00	106.00	5.00	4.7%	2,767.00
6080 · Website Hosting & Maintenance	1,200.00	100.00	1,100.00	1,100.0%	1,333.86
6055 · Credit Card Processing fees	262.05	250.37	11.68	4.7%	3,367.13
6315 · Postage and Delivery	1,299.71	50.98	1,248.73	2,449.5%	4,767.01
6246 · Storage	521.00	393.00	128.00	32.6%	1,988.00
<b>6050 · Bank Service Charges</b>					
6057 · Investment Management Fees	0.00	0.00	0.00	0.0%	6,001.68
6050 · Bank Service Charges - Other	292.40	199.85	92.55	46.3%	1,287.20
<b>Total 6050 · Bank Service Charges</b>	292.40	199.85	92.55	46.3%	7,288.88
6770 · Cable	205.44	0.00	205.44	100.0%	1,234.61
<b>6230 · Licenses and Permits</b>					
6232 · Intellectual Property Rights	0.00	0.00	0.00	0.0%	126.00
<b>Total 6230 · Licenses and Permits</b>	0.00	0.00	0.00	0.0%	126.00
<b>Total 6445 · Operating Costs</b>	16,197.27	15,242.02	955.25	6.3%	98,294.55
<b>6900 · Travel &amp; Entertainment</b>					
6910 · Board Travel	0.00	819.60	-819.60	-100.0%	1,666.01
6940 · Exec Director Travel	2,687.69	1,627.03	1,060.66	65.2%	11,384.99
6922 · VP of Social Impact	980.63	0.00	980.63	100.0%	2,141.61
6923 · Sr. Dir. of Basketball Ops	0.00	661.61	-661.61	-100.0%	1,154.74
6970 · VP Membership/Player Programs	0.00	743.05	-743.05	-100.0%	0.00
6928 · Director of Digital Content	0.00	369.17	-369.17	-100.0%	1,106.98
6916 · SVP of Ops/Events	584.20	0.00	584.20	100.0%	4,563.54
6975 · Head of Content/Communication	1,246.95	0.00	1,246.95	100.0%	3,331.92
6921 · Other Staff Travel	0.00	0.00	0.00	0.0%	396.50
6270 · Parking, Taxi, Tolls	25.00	33.50	-8.50	-25.4%	991.33
6421 · Intern Expenses	752.50	0.00	752.50	100.0%	752.50
<b>Total 6900 · Travel &amp; Entertainment</b>	6,276.97	4,253.96	2,023.01	47.6%	27,490.12
<b>6701 · Player Programs &amp; Benefits</b>					
6702 · CVENT	0.00	0.00	0.00	0.0%	2,570.00
6040 · Appearance Fees	10,000.00	15,000.00	-5,000.00	-33.3%	50,000.00
6260 · Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6238 · Membership Packages	3,957.67	0.00	3,957.67	100.0%	4,552.34
6800 · Legends Care	21.79	229.08	-207.29	-90.5%	7,637.48
6005 · Non Event Merchandising	0.00	0.00	0.00	0.0%	7,612.04
6239 · Legends Magazine Expenses	2,050.00	0.00	2,050.00	100.0%	9,791.63
6235 · Chapter Assistance	0.00	0.00	0.00	0.0%	5,000.00
6236 · Chapter- Member Incentive prgm	0.00	0.00	0.00	0.0%	2,000.00
<b>6090 · Contributions &amp; Scholarships</b>					
6095 · Charitable Donations	7,500.00	0.00	7,500.00	100.0%	15,250.00
<b>Total 6090 · Contributions &amp; Scholarships</b>	7,500.00	0.00	7,500.00	100.0%	15,250.00
6249 · Full Court Press Expenses	3,000.00	0.00	3,000.00	100.0%	4,575.36

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## National Basketball Retired Players Assoc

## Profit &amp; Loss

June 2022

07/28/22

Accrual Basis

	Jun 22	Jun 21	\$ Change	% Change	Jan - Jun 22
6669 - Player App	60,000.00	0.00	60,000.00	100.0%	60,000.00
6865 - WNBA Initiatives	0.00	0.00	0.00	0.0%	4,336.90
<b>Total 6701 - Player Programs &amp; Benefits</b>	<b>86,529.46</b>	<b>15,229.08</b>	<b>71,300.38</b>	<b>468.2%</b>	<b>181,887.44</b>
<b>6010 - Legends Summer Getaway</b>					
6010-04 - Marketing - LC	4,625.00	0.00	4,625.00	100.0%	5,414.00
6010-12 - Site Visit - LC	887.20	0.00	887.20	100.0%	1,082.36
6010-14 - Basketball Court - LC	2,235.00	0.00	2,235.00	100.0%	2,235.00
6010-15 - Hotel - LC	-1,128.00	0.00	-1,128.00	-100.0%	-1,128.00
6010-16 - Food & Beverage - LC	67,431.02	0.00	67,431.02	100.0%	67,431.02
6010-21 - Travel					
6010-24 - Board - LC	-426.04	0.00	-426.04	-100.0%	-426.04
6010-25 - Staff - LC	0.00	388.04	-388.04	-100.0%	0.00
6010-28 - Ground Transportation - LC	0.00	0.00	0.00	0.0%	3,000.00
<b>Total 6010-21 - Travel</b>	<b>-426.04</b>	<b>388.04</b>	<b>-814.08</b>	<b>-209.8%</b>	<b>2,573.96</b>
<b>Total 6010 - Legends Summer Getaway</b>	<b>73,624.18</b>	<b>388.04</b>	<b>73,236.14</b>	<b>18,873.4%</b>	<b>77,608.34</b>
<b>6012 - HBCU Hoops/Player Party Series</b>					
6012-2 - Staff Meals - PPS	0.00	154.91	-154.91	-100.0%	0.00
6012-4 - Hotel - PPS	0.00	565.10	-565.10	-100.0%	0.00
6012-5 - Travel - PPS	30.00	94.97	-64.97	-68.4%	65.58
6012-7 - Marketing - PPS	0.00	700.00	-700.00	-100.0%	626.00
<b>Total 6012 - HBCU Hoops/Player Party Series</b>	<b>30.00</b>	<b>1,514.98</b>	<b>-1,484.98</b>	<b>-98.0%</b>	<b>691.58</b>
<b>6009 - All Star Event</b>					
6009-01 - Photographer - ASW	0.00	0.00	0.00	0.0%	5,000.00
6009-02 - Videographer - ASW	0.00	0.00	0.00	0.0%	15,660.00
6009-03 - Shipping - ASW	0.00	0.00	0.00	0.0%	1,680.89
6009-04 - All StarTicket Expense	0.00	0.00	0.00	0.0%	116,723.01
6009-05 - Hotel - ASW	0.00	0.00	0.00	0.0%	39,598.45
6009-06 - Travel - Board - ASW	0.00	0.00	0.00	0.0%	13,228.85
6009-07 - Travel - Staff - ASW	0.00	0.00	0.00	0.0%	5,273.28
6009-10 - Local Transportation - ASW	0.00	0.00	0.00	0.0%	9,053.56
6009-13 - Welcome Reception - ASW	0.00	0.00	0.00	0.0%	6,172.20
6009-14 - Legends Party - ASW	0.00	0.00	0.00	0.0%	46,937.60
6009-15 - Staff/Intern Meals Expense ASW	0.00	0.00	0.00	0.0%	3,221.15
6009-17 - AV Expenses - ASW	0.00	0.00	0.00	0.0%	38,689.60
6009-18 - Marketing - ASW	0.00	0.00	0.00	0.0%	31,816.96
6009-22 - Board Meals - ASW	0.00	0.00	0.00	0.0%	2,052.14
6009-23 - Travel Agent Fees - ASW	0.00	0.00	0.00	0.0%	500.00
6009-24 - Misc Event Expense - ASW	0.00	0.00	0.00	0.0%	282.00
6009-25 - Security - ASW	0.00	0.00	0.00	0.0%	2,750.00
6009-27 - Tipoff Party - ASW	0.00	0.00	0.00	0.0%	48,576.00
6009-29 - NBRPA Board Consultant	0.00	0.00	0.00	0.0%	564.00
6009-30 - Furniture Rental - ASW	0.00	0.00	0.00	0.0%	2,731.20
<b>Total 6009 - All Star Event</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>390,510.89</b>
<b>Total Expense</b>	<b>282,853.57</b>	<b>138,138.37</b>	<b>144,715.20</b>	<b>104.8%</b>	<b>1,457,745.34</b>
<b>Net Ordinary Income</b>	<b>-216,853.57</b>	<b>-107,878.37</b>	<b>-108,975.20</b>	<b>-101.0%</b>	<b>-650,343.38</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7025 - Gain/Loss on Investments	0.00	-3,066.78	3,066.78	100.0%	-11,563.03
7010 - Interest Income	5.37	5.91	-0.54	-9.1%	28.58
7020 - Investment Income	6,314.41	6,696.47	-382.06	-5.7%	12,134.81
<b>Total Other Income</b>	<b>6,319.78</b>	<b>3,635.60</b>	<b>2,684.18</b>	<b>73.8%</b>	<b>600.36</b>

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# National Basketball Retired Players Assoc

## Profit & Loss

June 2022

07/28/22

Accrual Basis

	<u>Jun 22</u>	<u>Jun 21</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Jan - Jun 22</u>
<b>Other Expense</b>					
6115 - Depreciation Expense	17.15	17.15	0.00	0.0%	102.90
<b>Total Other Expense</b>	<u>17.15</u>	<u>17.15</u>	<u>0.00</u>	<u>0.0%</u>	<u>102.90</u>
<b>Net Other Income</b>	<u>6,302.63</u>	<u>3,618.45</u>	<u>2,684.18</u>	<u>74.2%</u>	<u>497.46</u>
<b>Net Income</b>	<u><b>-210,550.94</b></u>	<u><b>-104,259.92</b></u>	<u><b>-106,291.02</b></u>	<u><b>-102.0%</b></u>	<u><b>-649,845.92</b></u>



**NBRPA MARKETING, INC.**

June 2022 Financial Statements



**NBRPA Marketing Inc.**  
**Balance Sheet**  
As of June 30, 2022

	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Wintrust - New Checking	333,702.26
<b>Total Checking/Savings</b>	333,702.26
<b>Other Current Assets</b>	
2150 - Due from NBRPA Assn	16,032.69
<b>Total Other Current Assets</b>	16,032.69
<b>Total Current Assets</b>	349,734.95
<b>TOTAL ASSETS</b>	<b>349,734.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 - Royalties Payable	344,734.95
<b>Total Other Current Liabilities</b>	344,734.95
<b>Total Current Liabilities</b>	344,734.95
<b>Total Liabilities</b>	344,734.95
<b>Equity</b>	
31000 - Additional Paid in Capital	120,314.97
32000 - Retained Earnings	-115,314.97
<b>Total Equity</b>	5,000.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>349,734.95</b>

8:04 AM

07/28/22

Accrual Basis

# NBRPA Marketing Inc.

## Profit & Loss

June 2022

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	Jun 22	Jan - Jun 22
Net Income	0.00	0.00

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