



**NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION**

May 2022 Financial Statements

7:54 AM

## National Basketball Retired Players Assoc

## Balance Sheet

As of May 31, 2022

07/18/22

Accrual Basis

	May 31, 22	May 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1006 · Wintrust Bank Checking	1,287,292.54	1,053,704.08	233,588.46
1007 · Wintrust Savings	326,908.45	326,846.70	61.75
1008 · Cash - Legends Foundation	307,144.60	312,955.54	-5,810.94
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	89,061.15	-16,680.96	105,742.11
1009 · Wintrust Investment Account - Other	1,281,993.45	1,386,828.59	-104,835.14
<b>Total 1009 · Wintrust Investment Account</b>	<b>1,371,054.60</b>	<b>1,370,147.63</b>	<b>906.97</b>
<b>Total Checking/Savings</b>	<b>3,292,400.19</b>	<b>3,063,653.95</b>	<b>228,746.24</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	51,000.00	29,000.00	22,000.00
<b>Total Accounts Receivable</b>	<b>51,000.00</b>	<b>29,000.00</b>	<b>22,000.00</b>
<b>Other Current Assets</b>			
2210 · Accounts Receivable Contra Acct	-51,000.00	-29,000.00	-22,000.00
1250 · Accounts Receivable - GLA	1,400,000.00	600,000.00	800,000.00
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
<b>Total Other Current Assets</b>	<b>1,469,314.97</b>	<b>691,314.97</b>	<b>778,000.00</b>
<b>Total Current Assets</b>	<b>4,812,715.16</b>	<b>3,783,968.92</b>	<b>1,028,746.24</b>
<b>Fixed Assets</b>			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,622.14	16,194.95	427.19
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,850.00	0.00
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,879.24	-34,673.44	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
<b>Total Fixed Assets</b>	<b>846.21</b>	<b>624.82</b>	<b>221.39</b>
<b>TOTAL ASSETS</b>	<b>4,813,561.37</b>	<b>3,784,593.74</b>	<b>1,028,967.63</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Due to NBRPA Marketing	15,982.69	93.00	15,889.69
2250 · Deferred Income GLA	1,400,000.00	600,000.00	800,000.00
2200 · Accrued Expense	5,000.00	0.00	5,000.00
<b>Total Other Current Liabilities</b>	<b>1,420,982.69</b>	<b>600,093.00</b>	<b>820,889.69</b>
<b>Total Current Liabilities</b>	<b>1,420,982.69</b>	<b>600,093.00</b>	<b>820,889.69</b>
<b>Total Liabilities</b>	<b>1,420,982.69</b>	<b>600,093.00</b>	<b>820,889.69</b>
<b>Equity</b>			
3123 · Health Screening Reserve	326,908.45	326,840.54	67.91
3120 · Cumulative Earnings	3,097,820.61	1,102,666.79	1,995,153.82
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	307,144.60	312,955.54	-5,810.94
Net Income	-439,294.98	1,342,037.87	-1,781,332.85
<b>Total Equity</b>	<b>3,392,578.68</b>	<b>3,184,500.74</b>	<b>208,077.94</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,813,561.37</b>	<b>3,784,593.74</b>	<b>1,028,967.63</b>

## National Basketball Retired Players Assoc

## Profit &amp; Loss

May 2022

07/18/22

Accrual Basis

	May 22	May 21	\$ Change	% Change	Jan - May 22
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4250 · Aria 360	0.00	500,000.00	-500,000.00	-100.0%	500,000.00
4133 · Legacy Fund	45,000.00	0.00	45,000.00	100.0%	45,000.00
4090 · Membership Dues	5,750.00	3,000.00	2,750.00	91.7%	34,825.00
4111 · Legends Conference					
4115 · Legends Sponsorship	20,000.00	0.00	20,000.00	100.0%	20,000.00
<b>Total 4111 · Legends Conference</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>	<b>100.0%</b>	<b>20,000.00</b>
4181 · All Star Income					
4081 · All Star Sponsorship	0.00	0.00	0.00	0.0%	50,376.00
<b>Total 4181 · All Star Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>50,376.00</b>
4140 · Sponsorship Income- other	3,000.00	5,993.60	-2,993.60	-50.0%	23,000.00
4112 · Legends Care	6.76	1,005.00	-998.24	-99.3%	5,200.96
4100 · Appearance Fees Income	10,000.00	0.00	10,000.00	100.0%	50,500.00
4114 · Full Court Press Revenue	0.00	0.00	0.00	0.0%	12,500.00
<b>Total Income</b>	<b>83,756.76</b>	<b>509,998.60</b>	<b>-426,241.84</b>	<b>-83.6%</b>	<b>741,401.96</b>
<b>Expense</b>					
6500 · Salary and Payroll Taxes					
6536 · President/CEO					
6534 · Sr. Director of Social Impact					
6540 · Sr. Director of BBall Operation					
6548 · SVP of Ops/Events - Miller					
6572 · Office Manager/Executive Asst.					
6520 · Digital Content Coordinator					
6567 · VP Membership & Player Progr.					
6546 · Head of Content & Communication					
6525 · Membership Database Coordinator					
6550 · Payroll Taxes					
6259 · Payroll Expenses					
<b>Total 6500 · Salary and Payroll Taxes</b>	<b>107,837.27</b>	<b>71,707.17</b>	<b>36,130.10</b>	<b>50.4%</b>	<b>397,617.69</b>
6130 · Insurance					
6151 · Dental Insurance	541.77	595.33	-53.56	-9.0%	2,708.85
6150 · Medical Insurance	6,879.92	7,168.77	-288.85	-4.0%	34,496.46
<b>Total 6130 · Insurance</b>	<b>7,421.69</b>	<b>7,764.10</b>	<b>-342.41</b>	<b>-4.4%</b>	<b>37,205.31</b>
6205 · Other Benefits					
6285 · Pension Contribution	2,400.00	1,700.00	700.00	41.2%	10,800.00
6202 · Commissions - Inside	0.00	2,000.00	-2,000.00	-100.0%	1,557.50
6069 · Commissions - Outside	0.00	0.00	0.00	0.0%	14,000.00
<b>Total 6205 · Other Benefits</b>	<b>2,400.00</b>	<b>3,700.00</b>	<b>-1,300.00</b>	<b>-35.1%</b>	<b>26,357.50</b>
6335 · Professional Fees					
6347 · Accounting	12,168.00	0.00	12,168.00	100.0%	12,168.00
6346 · Audit	1,668.00	0.00	1,668.00	100.0%	1,668.00
6350 · Legal Fees	649.00	0.00	649.00	100.0%	733.00
6348 · Outside Comm. & Mktg Consulting	6,250.00	8,450.00	-2,200.00	-26.0%	51,428.11
6359 · Board of Directors Prof. Advis.	2,000.00	2,000.00	0.00	0.0%	10,000.00
6368 · Executive Coaching	1,000.00	1,000.00	0.00	0.0%	5,000.00
6352 · Graphic Design	0.00	56.30	-56.30	-100.0%	5,992.97
6004 · Media	0.00	83.34	-83.34	-100.0%	8,925.85
6354 · HR Consultant	0.00	0.00	0.00	0.0%	1,521.00
6367 · OnBoard	0.00	0.00	0.00	0.0%	6,075.00
6353 · CEO Professional Development	0.00	339.50	-339.50	-100.0%	0.00
6007 · Webinars/Prof. Development	0.00	0.00	0.00	0.0%	849.00
6355 · LME Live Podcasting/Video	0.00	0.00	0.00	0.0%	15,525.30
<b>Total 6335 · Professional Fees</b>	<b>23,735.00</b>	<b>11,929.14</b>	<b>11,805.86</b>	<b>99.0%</b>	<b>119,886.23</b>

7:54 AM

## National Basketball Retired Players Assoc

## Profit &amp; Loss

May 2022

07/18/22

Accrual Basis

	May 22	May 21	\$ Change	% Change	Jan - May 22
<b>6445 - Operating Costs</b>					
<b>6440 - Rent</b>					
6441 - 444 N. Michigan - Rent	6,650.67	6,442.83	207.84	3.2%	33,253.35
<b>Total 6440 - Rent</b>	6,650.67	6,442.83	207.84	3.2%	33,253.35
6245 - Office Move/Decor	0.00	997.90	-997.90	-100.0%	0.00
6446 - Cogent Internet	700.00	700.00	0.00	0.0%	4,200.00
6251 - Copier Machine	705.72	689.71	16.01	2.3%	3,541.82
6258 - Office Supplies	119.16	209.28	-90.12	-43.1%	2,980.39
6254 - Subscriptions & Registrations	0.00	203.11	-203.11	-100.0%	3,891.37
6670 - Telephone	0.00	335.05	-335.05	-100.0%	2,056.01
6671 - Cell -Telephone	170.03	100.00	70.03	70.0%	1,690.21
6075 - IT/Computer Maintenance	2,312.45	2,887.96	-575.51	-19.9%	11,503.24
6810 - Website	90.00	601.00	-511.00	-85.0%	2,656.00
6080 - Website Hosting & Maintenance	0.00	149.02	-149.02	-100.0%	133.86
6055 - Credit Card Processing fees	148.72	198.55	-49.83	-25.1%	3,105.08
6315 - Postage and Delivery	299.64	427.90	-128.26	-30.0%	3,467.30
6246 - Storage	0.00	382.00	-382.00	-100.0%	1,467.00
6050 - Bank Service Charges					
6057 - Investment Management Fees	0.00	0.00	0.00	0.0%	6,001.68
6050 - Bank Service Charges - Other	184.25	249.85	-65.60	-26.3%	994.80
<b>Total 6050 - Bank Service Charges</b>	184.25	249.85	-65.60	-26.3%	6,996.48
6770 - Cable	205.44	174.52	30.92	17.7%	1,029.17
6230 - Licenses and Permits					
6232 - Intellectual Property Rights	0.00	0.00	0.00	0.0%	126.00
<b>Total 6230 - Licenses and Permits</b>	0.00	0.00	0.00	0.0%	126.00
<b>Total 6445 - Operating Costs</b>	11,586.08	14,748.68	-3,162.60	-21.4%	82,097.28
<b>6900 - Travel &amp; Entertainment</b>					
6910 - Board Travel	0.00	0.00	0.00	0.0%	1,666.01
6940 - Exec Director Travel	0.00	218.80	-218.80	-100.0%	8,697.30
6922 - VP of Social Impact	0.00	1,381.63	-1,381.63	-100.0%	1,160.98
6923 - Sr. Dir. of Basketball Ops	0.00	0.00	0.00	0.0%	1,154.74
6928 - Director of Digital Content	0.00	0.00	0.00	0.0%	1,106.98
6916 - SVP of Ops/Events	0.00	594.92	-594.92	-100.0%	3,979.34
6975 - Head of Content/Communication	1,909.97	1,317.95	592.02	44.9%	2,084.97
6921 - Other Staff Travel	0.00	0.00	0.00	0.0%	396.50
6270 - Parking, Taxi, Tolls	57.83	378.38	-320.55	-84.7%	966.33
<b>Total 6900 - Travel &amp; Entertainment</b>	1,967.80	3,891.68	-1,923.88	-49.4%	21,213.15
<b>6701 - Player Programs &amp; Benefits</b>					
6702 - CVENT	1,285.00	0.00	1,285.00	100.0%	2,570.00
6040 - Appearance Fees	0.00	0.00	0.00	0.0%	40,000.00
6260 - Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6238 - Membership Packages	0.00	0.00	0.00	0.0%	594.67
6800 - Legends Care	0.00	0.00	0.00	0.0%	7,615.69
6005 - Non Event Merchandising	0.00	0.00	0.00	0.0%	7,612.04
6239 - Legends Magazine Expenses	0.00	2,500.00	-2,500.00	-100.0%	7,741.63
6235 - Chapter Assistance	0.00	0.00	0.00	0.0%	5,000.00
6236 - Chapter- Member Incentive prgm	0.00	0.00	0.00	0.0%	2,000.00
6090 - Contributions & Scholarships					
6095 - Charitable Donations	0.00	0.00	0.00	0.0%	7,750.00
<b>Total 6090 - Contributions &amp; Scholarships</b>	0.00	0.00	0.00	0.0%	7,750.00
6249 - Full Court Press Expenses	0.00	0.00	0.00	0.0%	1,575.36
6669 - Player App	0.00	60,000.00	-60,000.00	-100.0%	0.00
6865 - WNBA Initiatives	0.00	0.00	0.00	0.0%	4,336.90
<b>Total 6701 - Player Programs &amp; Benefits</b>	1,285.00	62,500.00	-61,215.00	-97.9%	95,357.98

7:54 AM

## National Basketball Retired Players Assoc

## Profit &amp; Loss

May 2022

07/18/22

Accrual Basis

	May 22	May 21	\$ Change	% Change	Jan - May 22
<b>6010 - Legends Summer Getaway</b>					
6010-04 - Marketing - LC	0.00	0.00	0.00	0.0%	789.00
6010-12 - Site Visit - LC	195.16	0.00	195.16	100.0%	195.16
6010-21 - Travel					
6010-28 - Ground Transportation - LC	3,000.00	0.00	3,000.00	100.0%	3,000.00
<b>Total 6010-21 - Travel</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>100.0%</b>	<b>3,000.00</b>
<b>Total 6010 - Legends Summer Getaway</b>	<b>3,195.16</b>	<b>0.00</b>	<b>3,195.16</b>	<b>100.0%</b>	<b>3,984.16</b>
<b>6012 - HBCU Hoops/Player Party Series</b>					
6012-1 - Venue Food & Beverage - PPS	0.00	1,200.00	-1,200.00	-100.0%	0.00
6012-2 - Staff Meals - PPS	0.00	374.89	-374.89	-100.0%	0.00
6012-5 - Travel - PPS	35.58	0.00	35.58	100.0%	35.58
6012-7 - Marketing - PPS	626.00	0.00	626.00	100.0%	626.00
<b>Total 6012 - HBCU Hoops/Player Party Series</b>	<b>661.58</b>	<b>1,574.89</b>	<b>-913.31</b>	<b>-58.0%</b>	<b>661.58</b>
<b>6009 - All Star Event</b>					
6009-01 - Photographer - ASW	0.00	0.00	0.00	0.0%	5,000.00
6009-02 - Videographer - ASW	0.00	0.00	0.00	0.0%	15,660.00
6009-03 - Shipping - ASW	0.00	0.00	0.00	0.0%	1,680.89
6009-04 - All Star Ticket Expense	0.00	0.00	0.00	0.0%	116,723.01
6009-05 - Hotel - ASW	0.00	0.00	0.00	0.0%	39,598.45
6009-06 - Travel - Board - ASW	0.00	0.00	0.00	0.0%	13,228.85
6009-07 - Travel - Staff - ASW	0.00	0.00	0.00	0.0%	5,273.28
6009-10 - Local Transportation - ASW	0.00	0.00	0.00	0.0%	9,053.56
6009-13 - Welcome Reception - ASW	0.00	0.00	0.00	0.0%	6,172.20
6009-14 - Legends Party - ASW	0.00	0.00	0.00	0.0%	46,937.60
6009-15 - Staff/Intern Meals Expense ASW	0.00	0.00	0.00	0.0%	3,221.15
6009-17 - AV Expenses - ASW	0.00	0.00	0.00	0.0%	38,689.60
6009-18 - Marketing - ASW	0.00	0.00	0.00	0.0%	31,816.96
6009-22 - Board Meals - ASW	0.00	0.00	0.00	0.0%	2,052.14
6009-23 - Travel Agent Fees - ASW	0.00	0.00	0.00	0.0%	500.00
6009-24 - Misc Event Expense - ASW	0.00	0.00	0.00	0.0%	282.00
6009-25 - Security - ASW	0.00	0.00	0.00	0.0%	2,750.00
6009-27 - Tipoff Party - ASW	0.00	0.00	0.00	0.0%	48,576.00
6009-29 - NBRPA Board Consultant	0.00	0.00	0.00	0.0%	564.00
6009-30 - Furniture Rental - ASW	0.00	0.00	0.00	0.0%	2,731.20
<b>Total 6009 - All Star Event</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>390,510.89</b>
<b>Total Expense</b>	<b>160,089.58</b>	<b>177,815.66</b>	<b>-17,726.08</b>	<b>-10.0%</b>	<b>1,174,891.77</b>
<b>Net Ordinary Income</b>	<b>-76,332.82</b>	<b>332,182.94</b>	<b>-408,515.76</b>	<b>-123.0%</b>	<b>-433,489.81</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7025 - Gain/Loss on Investments	-3.29	150,260.93	-150,264.22	-100.0%	-11,563.03
7010 - Interest Income	5.67	8.16	-2.49	-30.5%	23.21
7020 - Investment Income	1,110.09	1,304.31	-194.22	-14.9%	5,820.40
<b>Total Other Income</b>	<b>1,112.47</b>	<b>151,573.40</b>	<b>-150,460.93</b>	<b>-99.3%</b>	<b>-5,719.42</b>
<b>Other Expense</b>					
6115 - Depreciation Expense	17.15	17.15	0.00	0.0%	85.75
<b>Total Other Expense</b>	<b>17.15</b>	<b>17.15</b>	<b>0.00</b>	<b>0.0%</b>	<b>85.75</b>
<b>Net Other Income</b>	<b>1,095.32</b>	<b>151,556.25</b>	<b>-150,460.93</b>	<b>-99.3%</b>	<b>-5,805.17</b>
<b>Net Income</b>	<b>-75,237.50</b>	<b>483,739.19</b>	<b>-558,976.69</b>	<b>-115.6%</b>	<b>-439,294.98</b>



**NBRPA MARKETING, INC.**  
May 2022 Financial Statements

2:11 PM  
07/18/22  
Accrual Basis

**NBRPA Marketing Inc.**  
**Balance Sheet**  
**As of May 31, 2022**

	<u>May 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Wintrust - New Checking	333,752.26
<b>Total Checking/Savings</b>	<u>333,752.26</u>
Other Current Assets	
2150 · Due from NBRPA Assn	15,982.69
<b>Total Other Current Assets</b>	<u>15,982.69</u>
<b>Total Current Assets</b>	<u>349,734.95</u>
<b>TOTAL ASSETS</b>	<b><u>349,734.95</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2100 · Royalties Payable	344,734.95
<b>Total Other Current Liabilities</b>	<u>344,734.95</u>
<b>Total Current Liabilities</b>	<u>344,734.95</u>
<b>Total Liabilities</b>	344,734.95
<b>Equity</b>	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	<u>-115,314.97</u>
<b>Total Equity</b>	<u>5,000.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>349,734.95</u></b>

2:11 PM  
07/18/22  
Accrual Basis

**NBRPA Marketing Inc.**  
**Profit & Loss**  
**May 2022**

---

	<u>May 22</u>	<u>Jan - May 22</u>
<b>Net Income</b>	<u>0.00</u>	<u>0.00</u>