



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

August 2022 Financial Statement

6:44 AM

10/20/22

Accrual Basis

National Basketball Retired Players Assoc
Balance Sheet
As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	1,462,063.95	1,499,664.33	-37,600.38
1007 · Wintrust Savings	326,952.87	326,863.71	89.16
1008 · Cash - Legends Foundation	301,221.38	313,020.03	-11,798.65
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	149,133.84	-47,144.94	196,278.78
1009 · Wintrust Investment Account - Other	1,228,017.95	1,420,064.49	-192,046.54
Total 1009 · Wintrust Investment Account	1,377,151.79	1,372,919.55	4,232.24
Total Checking/Savings	3,467,389.99	3,512,467.62	-45,077.63
Accounts Receivable			
1200 · Accounts Receivable	36,400.00	25,000.00	11,400.00
Total Accounts Receivable	36,400.00	25,000.00	11,400.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-36,400.00	-25,000.00	-11,400.00
1250 · Accounts Receivable - GLA	800,000.00	0.00	800,000.00
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	883,914.97	95,314.97	788,600.00
Total Current Assets	4,387,704.96	3,632,782.59	754,922.37
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,622.14	16,194.95	427.19
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,850.00	0.00
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,930.69	-34,724.89	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	794.76	573.37	221.39
TOTAL ASSETS	4,388,499.72	3,633,355.96	755,143.76
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	17,250.00	-396.99	17,646.99
Total Accounts Payable	17,250.00	-396.99	17,646.99
Other Current Liabilities			
2300 · Due to NBRPA Marketing	16,062.69	116.00	15,946.69
2250 · Deferred Income GLA	800,000.00	0.00	800,000.00
Total Other Current Liabilities	816,062.69	116.00	815,946.69
Total Current Liabilities	833,312.69	-280.99	833,593.68
Total Liabilities	833,312.69	-280.99	833,593.68

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Accrual Basis

National Basketball Retired Players Assoc
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>	<u>\$ Change</u>
Equity			
3123 · Health Screening Reserve	326,919.02	326,863.71	55.31
3120 · Cumulative Earnings	3,097,810.04	1,102,643.62	1,995,166.42
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	301,221.38	313,020.03	-11,798.65
Net Income	-270,763.41	1,791,109.59	-2,061,873.00
Total Equity	<u>3,555,187.03</u>	<u>3,633,636.95</u>	<u>-78,449.92</u>
TOTAL LIABILITIES & EQUITY	<u>4,388,499.72</u>	<u>3,833,355.96</u>	<u>755,143.76</u>

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Accrual Basis

**National Basketball Retired Players Assoc
Profit & Loss**

August 2022

	Aug 22	Aug 21	\$ Change	% Change	Jan - Aug 22
Ordinary Income/Expense					
Income					
4260 - Aris 360	0.00	0.00	0.00	0.0%	500,000.00
Contributions Income					
4040 - Unrestricted GLA	0.00	1,200,000.00	-1,200,000.00	-100.0%	1,200,000.00
Total Contributions Income	0.00	1,200,000.00	-1,200,000.00	-100.0%	1,200,000.00
4133 - Legacy Fund	0.00	0.00	0.00	0.0%	46,000.00
4090 - Membership Dues	7,700.00	3,000.00	4,700.00	156.7%	60,300.00
4111 - Legends Conference					
4116 - Legends Sponsorship	0.00	7,500.00	-7,500.00	-100.0%	40,400.00
Total 4111 - Legends Conference	0.00	7,500.00	-7,500.00	-100.0%	40,400.00
4181 - All Star Income					
4061 - All Star Sponsorship	0.00	0.00	0.00	0.0%	100,376.00
Total 4181 - All Star Income	0.00	0.00	0.00	0.0%	100,376.00
4140 - Sponsorship Income - other	1,026.00	0.00	1,026.00	100.0%	30,026.00
4112 - Legends Cam	0.00	0.00	0.00	0.0%	5,200.96
4100 - Appearance Fees Income	0.00	0.00	0.00	0.0%	50,500.00
4114 - Full Court Press Revenue	0.00	0.00	0.00	0.0%	12,500.00
Total Income	8,726.00	1,210,500.00	-1,201,774.00	-99.3%	2,044,302.96
Expense					
6500 - Salary and Payroll Taxes					
6500 - Salary and Payroll Taxes	68,211.01	70,081.39	-1,870.38	-2.7%	615,811.86
6130 - Insurance					
6161 - Dental Insurance	541.77	695.33	-153.56	-9.0%	4,387.72
6160 - Medical Insurance	6,156.24	7,168.77	-1,012.53	-13.8%	56,412.54
Total 6130 - Insurance	6,698.01	7,864.10	-1,166.09	-12.0%	60,800.26
6205 - Other Benefits					
6205 - Other Benefits	2,000.00	1,700.00	300.00	17.7%	17,600.00
6285 - Pension Contribution	0.00	0.00	0.00	0.0%	1,557.50
6202 - Commissions - Inside	0.00	0.00	0.00	0.0%	14,000.00
6069 - Commissions - Outside	0.00	0.00	0.00	0.0%	0.00
Total 6205 - Other Benefits	2,000.00	1,700.00	300.00	17.7%	33,157.50
6335 - Professional Fees					
6347 - Accounting	1,493.00	0.00	1,493.00	100.0%	16,807.00
6348 - Audit	487.00	0.00	487.00	100.0%	2,989.00
6349 - Legal Fees	0.00	0.00	0.00	0.0%	733.00
6348 - Outside Comm. & Mktg Consulting	14,141.30	6,250.00	7,891.30	126.3%	93,172.45
6375 - Board of Directors Prof. Advia.	2,000.00	2,000.00	0.00	0.0%	16,000.00
6358 - Executive Coaching	1,000.00	1,000.00	0.00	0.0%	8,000.00
6362 - Graphic Design	58.43	56.30	2.13	3.8%	7,824.61
6004 - Media	190.65	158.81	31.84	20.1%	10,139.41
6361 - DocuSign	7,547.83	0.00	7,547.83	100.0%	7,547.83
6364 - HR Consultant	0.00	0.00	0.00	0.0%	1,521.00
6367 - OnBoard	0.00	0.00	0.00	0.0%	6,075.00
6006 - Media Relation Networking Event	0.00	2,500.00	-2,500.00	-100.0%	0.00
6363 - CEO Professional Development	0.00	79.00	-79.00	-100.0%	800.00
6007 - Webinars/Prof. Development	504.50	0.00	504.50	100.0%	2,052.60
6356 - LME Live Podcasting/Video	303.44	0.00	303.44	100.0%	15,826.74
Total 6335 - Professional Fees	27,738.25	12,044.11	15,694.14	130.3%	189,300.64
6445 - Operating Costs					
6440 - Rent					
8441 - 444 N. Michigan - Rent	0.00	6,650.67	-6,650.67	-100.0%	46,554.69
8440 - Rent - Other	0.00	0.00	0.00	0.0%	25,613.65
Total 6440 - Rent	0.00	6,650.67	-6,650.67	-100.0%	72,168.34
6245 - Office Move/Decor	0.00	473.77	-473.77	-100.0%	0.00
6446 - Cogent Internet	700.00	700.00	0.00	0.0%	5,600.00
6281 - Copier Machine	723.49	705.72	17.77	2.5%	5,734.47
6288 - Office Supplies	1,638.30	64.40	1,573.90	2,443.9%	6,456.42
6254 - Subscriptions & Registrations	680.64	49.00	631.64	1,289.1%	4,854.96
6670 - Telephone	409.53	495.00	-85.47	-17.3%	3,712.04
6571 - Cell - Telephone	150.00	490.06	-340.06	-69.4%	3,050.38
6078 - IT/Computer Maintenance	2,501.42	2,087.98	413.44	19.8%	16,988.50
6810 - Website	126.99	106.00	20.99	19.8%	3,059.98
6080 - Website Hosting & Maintenance	772.57	118.34	654.23	554.1%	2,152.42
6055 - Credit Card Processing fees	66.04	81.12	-15.08	-18.6%	3,918.73
6215 - Postage and Delivery	44.50	651.32	-606.82	-83.2%	5,189.96
6146 - Liability Insurance	4,639.00	0.00	4,639.00	100.0%	18,959.00
6246 - Storage	547.00	393.00	154.00	38.2%	3,082.00
6050 - Bank Service Charges	0.00	0.00	0.00	0.0%	8,849.80
6057 - Investment Management Fees	0.00	546.85	-546.85	-100.0%	1,632.20
6056 - Bank Service Charges - Other	0.00	0.00	0.00	0.0%	0.00
Total 6050 - Bank Service Charges	0.00	546.85	-546.85	-100.0%	10,382.00
6770 - Cable	205.44	197.61	7.83	4.0%	1,644.41
6230 - Licenses and Permits	0.00	0.00	0.00	0.0%	126.00
6232 - Intellectual Property Rights	0.00	0.00	0.00	0.0%	0.00
Total 6230 - Licenses and Permits	0.00	0.00	0.00	0.0%	126.00
Total 6445 - Operating Costs	13,204.92	13,808.84	-603.92	-4.4%	168,899.61

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Accrual Basis

National Basketball Retired Players Assoc

Profit & Loss

August 2022

	Aug 22	Aug 21	\$ Change	% Change	Jan - Aug 22
6900 - Travel & Entertainment					
6910 - Board Travel	149.97	0.00	149.97	100.0%	1,815.98
6940 - Exec Director Travel	2,117.51	0.00	2,117.51	100.0%	16,906.19
6930 - Operations & Events Coordinator	0.00	897.50	-897.50	-100.0%	0.00
6922 - VP of Social Impact	0.00	1,759.87	-1,759.87	-100.0%	2,141.51
6923 - Sr. Dir. of Basketball Ops	0.00	273.98	-273.98	-100.0%	1,154.74
6970 - VP Membership/Player Programs	864.78	0.00	864.78	100.0%	884.76
6928 - Director of Digital Content	0.00	0.00	0.00	0.0%	1,105.98
6916 - SVP of Ops/Events	828.01	456.05	371.96	81.5%	5,654.38
6975 - Head of Content/Communication	147.46	871.40	-723.94	-83.1%	4,389.54
6921 - Other Staff Travel	0.00	1,066.43	-1,066.43	-100.0%	396.50
6270 - Parking, Taxi, Tolls	356.69	334.75	21.94	6.5%	1,548.52
6421 - In-Town Expenses	0.00	0.00	0.00	0.0%	752.50
Total 6900 - Travel & Entertainment	4,484.42	5,659.98	-1,195.56	-21.1%	38,731.72
6701 - Player Programs & Benefits					
6703 - Aria 380 Expenses	2,103.36	12,771.85	-10,668.49	-83.5%	23,836.04
6702 - GVENT	1,285.00	0.00	1,285.00	100.0%	3,855.00
6040 - Appearance Fees	0.00	5,000.00	-5,000.00	-100.0%	50,000.00
6260 - Blackboard Database	0.00	0.00	0.00	0.0%	8,561.69
6230 - Membership Packages	0.00	0.00	0.00	0.0%	4,552.34
6900 - Legends Care	0.00	0.00	0.00	0.0%	12,082.36
6295 - LOB Chicago Classic Event	23,642.94	0.00	23,642.94	100.0%	23,642.94
6360 - Accounting - On-Line Voting	340.50	0.00	340.50	100.0%	340.50
6058 - Annual Report	655.14	0.00	655.14	100.0%	7,637.44
6006 - Non Event Merchandising	0.00	0.00	0.00	0.0%	7,912.04
6238 - Legends Magazine Expenses	8,449.65	5,475.00	2,974.65	54.3%	18,241.28
5235 - Chapter Assistance	30,000.00	27,431.05	2,568.95	9.4%	36,425.72
5235 - Chapter-Member Incentive prgm	0.00	0.00	0.00	0.0%	2,000.00
6090 - Contributions & Scholarships					
6105 - Dave DeBusschere Scholarship	204,000.00	206,598.04	-2,598.04	-1.3%	204,000.00
6107 - Earl Lloyd Scholarship	45,000.00	45,000.00	0.00	0.0%	45,000.00
6108 - HBCU Scholarship	50,000.00	45,000.00	5,000.00	11.1%	50,000.00
6095 - Charitable Donations	0.00	0.00	0.00	0.0%	15,750.00
Total 6090 - Contributions & Scholarships	299,000.00	296,598.04	2,401.96	0.8%	314,750.00
6249 - Full Court Press Expenses	8,980.29	0.00	8,980.29	100.0%	16,488.64
6248 - New Programming	0.00	608.00	-608.00	-100.0%	0.00
6559 - Player App	0.00	0.00	0.00	0.0%	80,000.00
6855 - WNBA Initiatives	1,225.00	5,759.27	-4,534.27	-78.7%	9,311.90
6860 - Alumni Days & Recruitment	0.00	0.00	0.00	0.0%	4,285.75
Total 6701 - Player Programs & Benefits	375,691.88	357,643.21	18,048.67	5.1%	605,022.64
6010 - Legends Summer Getaway					
6010-03 - Event Support - LC	0.00	175.82	-175.82	-100.0%	0.00
6010-04 - Marketing - LC	-17.43	5,380.33	-5,407.76	-100.3%	11,788.07
6010-05 - Lounge Furniture - LC	0.00	0.00	0.00	0.0%	4,823.00
6010-09 - Photographer - LC	0.00	2,500.00	-2,500.00	-100.0%	2,500.00
6010-11 - Shipping - LC	0.00	1,183.46	-1,183.46	-100.0%	471.88
6010-12 - Site Visit - LC	0.00	0.00	0.00	0.0%	1,082.36
6010-14 - Basketball Court - LC	0.00	0.00	0.00	0.0%	4,470.00
6010-16 - Hotel - LC	31,529.83	0.00	31,529.83	100.0%	57,916.49
6010-18 - Food & Beverage - LC	19,364.72	11,230.47	8,134.25	72.4%	93,504.46
6010-21 - Travel					
6010-22 - Travel - LC	0.00	258.78	-258.78	-100.0%	0.00
6010-24 - Board - LC	328.98	2,502.25	-2,173.27	-86.9%	6,276.58
6010-26 - Staff - LC	719.36	2,327.57	-1,608.21	-69.1%	4,609.28
6010-28 - Travel Agency Fees - LC	20.00	60.00	-40.00	-66.7%	116.00
6010-27 - Transfers - LC	96.45	184.57	-88.12	-47.7%	339.39
6010-28 - Ground Transportation - LC	0.00	6,140.50	-6,140.50	-100.0%	5,056.00
6010-29 - Rental Car - LC	0.00	0.00	0.00	0.0%	324.53
Total 6010-21 - Travel	1,164.79	11,473.65	-10,308.86	-90.2%	16,775.78
Total 6010 - Legends Summer Getaway	52,041.91	31,953.83	20,088.08	62.9%	193,332.04
6012 - HBCU Hoops/Player Party Series					
6012-1 - Venue Food & Beverage - PPS	8,781.13	0.00	8,781.13	100.0%	24,325.81
6012-3 - AV - PPS	1,911.88	0.00	1,911.88	100.0%	4,427.50
6012-5 - Travel - PPS	0.00	0.00	0.00	0.0%	65.58
6012-6 - Decor & Entertainment - PPS	187.43	0.00	187.43	100.0%	187.43
6012-7 - Marketing - PPS	0.00	0.00	0.00	0.0%	626.00
Total 6012 - HBCU Hoops/Player Party Ser...	8,880.44	0.00	8,880.44	100.0%	29,632.32
6009 - All Star Event					
6009-01 - Photographer - ASW	0.00	0.00	0.00	0.0%	5,000.00
6009-02 - Videographer - ASW	0.00	0.00	0.00	0.0%	15,860.00
6009-03 - Shipping - ASW	0.00	0.00	0.00	0.0%	1,680.88
6009-04 - All Star Ticket Expense	0.00	0.00	0.00	0.0%	115,723.01
6009-05 - Hotel - ASW	0.00	0.00	0.00	0.0%	36,598.45
6009-06 - Travel - Board - ASW	0.00	0.00	0.00	0.0%	13,228.86
6009-07 - Travel - Staff - ASW	0.00	0.00	0.00	0.0%	5,273.28
6009-10 - Local Transportation - ASW	0.00	0.00	0.00	0.0%	6,053.56
6009-13 - Welcome Reception - ASW	0.00	0.00	0.00	0.0%	5,172.20
6009-14 - Legends Party - ASW	0.00	0.00	0.00	0.0%	46,937.60
6009-16 - Staff/In-Town Meals Expense ASW	0.00	0.00	0.00	0.0%	3,221.15
6009-17 - AV Expenses - ASW	0.00	0.00	0.00	0.0%	38,889.80
6009-18 - Marketing - ASW	0.00	0.00	0.00	0.0%	31,816.99
6009-22 - Board Meals - ASW	0.00	0.00	0.00	0.0%	2,052.14
6009-23 - Travel Agent Fees - ASW	0.00	0.00	0.00	0.0%	500.00
6009-24 - Misc Event Expense - ASW	0.00	0.00	0.00	0.0%	282.00
6009-26 - Security - ASW	0.00	0.00	0.00	0.0%	2,750.00
6009-27 - Tipoff Party - ASW	0.00	0.00	0.00	0.0%	48,576.00
6009-29 - NBRPA Board Consultant	0.00	0.00	0.00	0.0%	564.00
6009-30 - Furniture Rental - ASW	0.00	0.00	0.00	0.0%	2,731.20
Total 6009 - All Star Event	0.00	0.00	0.00	0.0%	390,510.89
Total Expense	560,828.84	500,655.48	80,273.38	12.0%	2,323,199.46
Net Ordinary Income	-552,202.84	708,844.54	-1,262,047.38	-177.8%	-278,895.52

6:45 AM

10/26/22

Accrual Basis

National Basketball Retired Players Assoc

Profit & Loss

August 2022

	Aug 22	Aug 21	\$ Change	% Change	Jan - Aug 22
Other Income/Expense					
Other Income					
7025 - Gain/Loss on Investments	0.00	0.00	0.00	0.0%	-11,563.03
7010 - Interest Income	33.85	5.19	28.66	552.2%	67.63
7020 - Investment Income	1,349.15	1,185.87	163.28	13.8%	14,765.71
7030 - Other Income	5,000.00	0.00	5,000.00	100.0%	5,000.00
Total Other Income	6,383.00	1,191.06	5,191.94	435.9%	8,270.31
Other Expense					
8116 - Depreciation Expense	17.15	17.15	0.00	0.0%	137.20
Total Other Expense	17.15	17.15	0.00	0.0%	137.20
Net Other Income	6,365.85	1,173.91	5,191.94	442.3%	8,133.11
Net Income	-546,836.89	711,018.45	-1,258,855.44	-176.8%	-370,783.41



NBRPA MARKETING, INC.

August 2022 Financial Statement

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 10/20/22
 Accrual Basis

NBRPA Marketing Inc.
Balance Sheet Prev Year Comparison
 As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wintrust - New Checking	481,640.64	621,305.07	-139,664.43	-22.5%
Total Checking/Savings	481,640.64	621,305.07	-139,664.43	-22.5%
Other Current Assets				
2150 - Due from NBRPA Assn	16,062.69	116.00	15,946.69	13,747.2%
Total Other Current Assets	16,062.69	116.00	15,946.69	13,747.2%
Total Current Assets	497,703.33	621,421.07	-123,717.74	-19.9%
TOTAL ASSETS	497,703.33	621,421.07	-123,717.74	-19.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 - Royalties Payable	492,703.33	616,421.07	-123,717.74	-20.1%
Total Other Current Liabilities	492,703.33	616,421.07	-123,717.74	-20.1%
Total Current Liabilities	492,703.33	616,421.07	-123,717.74	-20.1%
Total Liabilities	492,703.33	616,421.07	-123,717.74	-20.1%
Equity				
31000 - Additional Paid in Capital	120,314.97	120,314.97	0.00	0.0%
32000 - Retained Earnings	-115,314.97	-115,314.97	0.00	0.0%
Total Equity	5,000.00	5,000.00	0.00	0.0%
TOTAL LIABILITIES & EQUITY	497,703.33	621,421.07	-123,717.74	-19.9%

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10/20/22
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
August 2022

	<u>Aug 22</u>	<u>Jan - Aug 22</u>
Net Income	<u>0.00</u>	<u>0.00</u>