



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

July 2022 Financial Statements

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National Basketball Retired Players Assoc

08/24/22

Balance Sheet

Accrual Basis

As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 - Wintrust Bank Checking	1,997,016.79	790,186.78	1,206,830.01
1007 - Wintrust Savings	326,919.02	326,858.52	60.50
1008 - Cash - Legends Foundation	304,196.52	312,997.39	-8,800.87
1009 - Wintrust Investment Account			
1019 - Unrealized Gain/Loss on Inv	111,957.58	-31,637.98	143,595.56
1009 - Wintrust Investment Account - Other	1,263,845.06	1,403,371.66	-139,526.60
Total 1009 - Wintrust Investment Account	1,375,802.64	1,371,733.68	4,068.96
Total Checking/Savings	4,003,934.97	2,801,776.37	1,202,158.60
Accounts Receivable			
1200 - Accounts Receivable	36,400.00	25,000.00	11,400.00
Total Accounts Receivable	36,400.00	25,000.00	11,400.00
Other Current Assets			
2210 - Accounts Receivable Contra Acct	-36,400.00	-25,000.00	-11,400.00
1250 - Accounts Receivable - GLA	1,800,000.00	1,000,000.00	800,000.00
1360 - Investment in Marketing Co	120,314.97	120,314.97	0.00
Total Other Current Assets	1,883,914.97	1,095,314.97	788,600.00
Total Current Assets	5,924,249.94	3,922,091.34	2,002,158.60
Fixed Assets			
1401 - Lightmaker	35,000.00	35,000.00	0.00
1402 - Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 - Telephone System	16,622.14	16,194.95	427.19
1406 - Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 - Leasehold Improvements	7,850.00	7,850.00	0.00
1408 - Leasehold Improvements-AD	-7,850.00	-7,850.00	0.00
1400 - Computers	35,172.39	35,172.39	0.00
1410 - Computers-Accum. Depreciation	-34,913.54	-34,707.74	-205.80
1411 - CHIPS	6,862.50	6,862.50	0.00
1412 - CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 - Furniture	2,629.00	2,629.00	0.00
1416 - Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	811.91	590.52	221.39
TOTAL ASSETS	5,925,061.85	3,922,681.86	2,002,379.99
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 - Due to NBRPA Marketing	16,062.69	86.00	15,976.69
2250 - Deferred Income GLA	1,800,000.00	1,000,000.00	800,000.00
2200 - Accrued Expense	5,000.00	0.00	5,000.00
Total Other Current Liabilities	1,821,062.69	1,000,086.00	820,976.69
Total Current Liabilities	1,821,062.69	1,000,086.00	820,976.69
Total Liabilities	1,821,062.69	1,000,086.00	820,976.69
Equity			
3123 - Health Screening Reserve	326,919.02	326,858.52	60.50
3120 - Cumulative Earnings	3,097,810.04	1,102,648.81	1,995,161.23
3122 - Reserve Fund	100,000.00	100,000.00	0.00
3125 - Legends Fdtn Restricted Equity	304,196.52	312,997.39	-8,800.87
Net Income	275,073.58	1,080,091.14	-805,017.56
Total Equity	4,103,999.16	2,922,595.86	1,181,403.30
TOTAL LIABILITIES & EQUITY	5,925,061.85	3,922,681.86	2,002,379.99

National Basketball Retired Players Assoc

08/24/22

Profit & Loss

Accrual Basis

July 2022

	Jul 22	Jul 21	\$ Change	% Change	Jan - Jul 22
Ordinary Income/Expense					
Income					
4250 - Aria 360	0.00	0.00	0.00	0.0%	500,000.00
Contributions Income					
4040 - Unrestricted GLA	1,200,000.00	0.00	1,200,000.00	100.0%	1,200,000.00
Total Contributions Income	1,200,000.00	0.00	1,200,000.00	100.0%	1,200,000.00
4133 - Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 - Membership Dues	7,775.00	8,525.00	-750.00	-8.8%	52,600.00
4111 - Legends Conference					
4115 - Legends Sponsorship	20,400.00	0.00	20,400.00	100.0%	40,400.00
Total 4111 - Legends Conference	20,400.00	0.00	20,400.00	100.0%	40,400.00
4181 - All Star Income					
4081 - All Star Sponsorship	0.00	0.00	0.00	0.0%	100,376.00
Total 4181 - All Star Income	0.00	0.00	0.00	0.0%	100,376.00
4140 - Sponsorship Income- other	0.00	0.00	0.00	0.0%	29,000.00
4112 - Legends Care	0.00	0.00	0.00	0.0%	5,200.96
4100 - Appearance Fees Income	0.00	2,500.00	-2,500.00	-100.0%	50,500.00
4114 - Full Court Press Revenue	0.00	0.00	0.00	0.0%	12,500.00
Total Income	1,228,175.00	11,025.00	1,217,150.00	11,039.9%	2,035,576.96
Expense					
6500 - Salary and Payroll Taxes					
6536 - President/CEO					
6534 - Sr. Director of Social Impact					
6540 - Sr. Director of BBall Operation					
6548 - SVP of Ops/Events - Miller					
6572 - Office Manager/Executive Asst.					
6520 - Digital Content Coordinator					
6567 - VP Membership & Player Progr.					
6546 - Head of Content & Communication					
6525 - Membership Database Coordinator					
6550 - Payroll Taxes					
6259 - Payroll Expenses					
Total 6500 - Salary and Payroll Taxes	75,057.43	70,108.43	4,949.00	7.1%	547,600.85
6130 - Insurance					
6151 - Dental Insurance	595.33	595.33	0.00	0.0%	3,845.95
6150 - Medical Insurance	6,879.92	7,168.77	-288.85	-4.0%	48,256.30
Total 6130 - Insurance	7,475.25	7,764.10	-288.85	-3.7%	52,102.25
6205 - Other Benefits					
6285 - Pension Contribution	2,400.00	1,700.00	700.00	41.2%	15,600.00
6202 - Commissions - Inside	0.00	0.00	0.00	0.0%	1,557.50
6069 - Commissions - Outside	0.00	0.00	0.00	0.0%	14,000.00
Total 6205 - Other Benefits	2,400.00	1,700.00	700.00	41.2%	31,157.50

10:54 AM

National Basketball Retired Players Assoc

Profit & Loss

July 2022

08/24/22

Accrual Basis

	Jul 22	Jul 21	\$ Change	% Change	Jan - Jul 22
6335 · Professional Fees					
6347 · Accounting	3,146.00	0.00	3,146.00	100.0%	15,314.00
6346 · Audit	834.00	0.00	834.00	100.0%	2,502.00
6350 · Legal Fees	0.00	0.00	0.00	0.0%	733.00
6348 · Outside Comm. & Mktg Consulting	16,657.39	6,250.00	10,407.39	166.5%	79,031.15
6359 · Board of Directors Prof. Advis.	2,000.00	2,000.00	0.00	0.0%	14,000.00
6368 · Executive Coaching	1,000.00	1,000.00	0.00	0.0%	7,000.00
6352 · Graphic Design	1,315.76	0.00	1,315.76	100.0%	7,566.18
6004 · Media	127.74	264.58	-136.84	-51.7%	9,948.76
6354 · HR Consultant	0.00	0.00	0.00	0.0%	1,521.00
6367 · OnBoard	0.00	0.00	0.00	0.0%	6,075.00
6353 · CEO Professional Development	800.00	478.00	322.00	67.4%	800.00
6007 · Webinars/Prof. Development	349.00	0.00	349.00	100.0%	1,548.00
6355 · LME Live Podcasting/Video	0.00	0.00	0.00	0.0%	15,525.30
Total 6335 · Professional Fees	26,229.89	9,992.58	16,237.31	162.5%	161,564.39
6445 · Operating Costs					
6440 · Rent					
6441 · 444 N. Michigan - Rent	6,650.67	6,442.83	207.84	3.2%	46,554.69
6440 · Rent - Other	25,613.65	0.00	25,613.65	100.0%	25,613.65
Total 6440 · Rent	32,264.32	6,442.83	25,821.49	400.8%	72,168.34
6245 · Office Move/Decor	0.00	3,122.08	-3,122.08	-100.0%	0.00
6446 · Cogent Internet	700.00	700.00	0.00	0.0%	4,900.00
6251 · Copier Machine	763.44	689.71	73.73	10.7%	5,010.98
6258 · Office Supplies	583.78	218.97	364.81	166.6%	4,818.12
6254 · Subscriptions & Registrations	29.95	595.94	-565.99	-95.0%	3,974.32
6670 · Telephone	666.66	535.37	131.29	24.5%	3,302.51
6671 · Cell -Telephone	640.10	220.05	420.05	190.9%	2,900.38
6075 · IT/Computer Maintenance	2,501.42	2,087.98	413.44	19.8%	16,497.08
6810 · Website	165.99	106.00	59.99	56.6%	2,932.99
6080 · Website Hosting & Maintenance	55.99	161.03	-105.04	-65.2%	1,389.85
6055 · Credit Card Processing fees	485.56	255.40	230.16	90.1%	3,852.69
6315 · Postage and Delivery	378.45	826.53	-448.08	-54.2%	5,145.46
6145 · Liability Insurance	14,320.00	17,912.00	-3,592.00	-20.1%	14,320.00
6246 · Storage	547.00	393.00	154.00	39.2%	2,535.00
6050 · Bank Service Charges					
6057 · Investment Management Fees	2,848.12	3,224.20	-376.08	-11.7%	8,849.80
6050 · Bank Service Charges - Other	245.00	205.40	39.60	19.3%	1,532.20
Total 6050 · Bank Service Charges	3,093.12	3,429.60	-336.48	-9.8%	10,382.00
6770 · Cable	204.36	197.61	6.75	3.4%	1,438.97
6230 · Licenses and Permits					
6232 · Intellectual Property Rights	0.00	0.00	0.00	0.0%	126.00
Total 6230 · Licenses and Permits	0.00	0.00	0.00	0.0%	126.00
Total 6445 · Operating Costs	57,400.14	37,894.10	19,506.04	51.5%	155,694.69
6900 · Travel & Entertainment					
6910 · Board Travel	0.00	0.00	0.00	0.0%	1,666.01
6940 · Exec Director Travel	3,403.69	848.03	2,555.66	301.4%	14,788.68
6922 · VP of Social Impact	0.00	50.99	-50.99	-100.0%	2,141.61
6923 · Sr. Dir. of Basketball Ops	0.00	0.00	0.00	0.0%	1,154.74
6970 · VP Membership/Player Programs	0.00	1,120.49	-1,120.49	-100.0%	0.00
6928 · Director of Digital Content	0.00	367.01	-367.01	-100.0%	1,106.98
6916 · SVP of Ops/Events	262.83	318.99	-56.16	-17.6%	4,826.37
6975 · Head of Content/Communication	910.16	2,932.26	-2,022.10	-69.0%	4,242.08
6921 · Other Staff Travel	0.00	0.00	0.00	0.0%	396.50
6270 · Parking, Taxi, Tolls	200.50	0.00	200.50	100.0%	1,191.83
6421 · Intern Expenses	0.00	0.00	0.00	0.0%	752.50
Total 6900 · Travel & Entertainment	4,777.18	5,637.77	-860.59	-15.3%	32,267.30

10:54 AM

08/24/22

Accrual Basis

National Basketball Retired Players Assoc Profit & Loss July 2022

	Jul 22	Jul 21	\$ Change	% Change	Jan - Jul 22
6701 - Player Programs & Benefits					
6703 - Aria 360 Expenses	21,732.68	8,119.00	13,613.68	167.7%	21,732.68
6702 - CVENT	0.00	0.00	0.00	0.0%	2,570.00
6040 - Appearance Fees	0.00	5,000.00	-5,000.00	-100.0%	50,000.00
6260 - Blackbaud Database	0.00	0.00	0.00	0.0%	8,561.69
6238 - Membership Packages	0.00	0.00	0.00	0.0%	4,552.34
6800 - Legends Care	4,444.88	0.00	4,444.88	100.0%	12,082.36
6058 - Annual Report	6,382.30	0.00	6,382.30	100.0%	6,382.30
6005 - Non Event Merchandising	0.00	0.00	0.00	0.0%	7,612.04
6239 - Legends Magazine Expenses	0.00	1,500.00	-1,500.00	-100.0%	9,791.63
6235 - Chapter Assistance	1,426.72	0.00	1,426.72	100.0%	6,426.72
6236 - Chapter- Member Incentive prgm	0.00	0.00	0.00	0.0%	2,000.00
6090 - Contributions & Scholarships					
6095 - Charitable Donations	500.00	0.00	500.00	100.0%	15,750.00
Total 6090 - Contributions & Scholarships	500.00	0.00	500.00	100.0%	15,750.00
6249 - Full Court Press Expenses	4,920.99	714.93	4,206.06	588.3%	9,496.35
6669 - Player App	0.00	0.00	0.00	0.0%	60,000.00
6865 - WNBA Initiatives	3,750.00	0.00	3,750.00	100.0%	8,086.90
6860 - Alumni Days & Recruitment	4,285.75	0.00	4,285.75	100.0%	4,285.75
Total 6701 - Player Programs & Benefits	47,443.32	15,333.93	32,109.39	209.4%	229,330.76
6010 - Legends Summer Getaway					
6010-04 - Marketing - LC	6,391.50	0.00	6,391.50	100.0%	11,805.50
6010-05 - Lounge Furniture - LC	4,823.00	0.00	4,823.00	100.0%	4,823.00
6010-09 - Photographer - LC	2,500.00	0.00	2,500.00	100.0%	2,500.00
6010-11 - Shipping - LC	471.88	0.00	471.88	100.0%	471.88
6010-12 - Site Visit - LC	0.00	0.00	0.00	0.0%	1,082.36
6010-14 - Basketball Court - LC	2,235.00	0.00	2,235.00	100.0%	4,470.00
6010-15 - Hotel - LC	27,514.66	19,757.28	7,757.38	39.3%	26,386.66
6010-16 - Food & Beverage - LC	6,708.72	0.00	6,708.72	100.0%	74,139.74
6010-21 - Travel					
6010-24 - Board - LC	6,373.64	0.00	6,373.64	100.0%	5,947.60
6010-25 - Staff - LC	3,949.92	0.00	3,949.92	100.0%	3,949.92
6010-26 - Travel Agency Fees - LC	90.00	0.00	90.00	100.0%	90.00
6010-27 - Transfers - LC	242.94	0.00	242.94	100.0%	242.94
6010-28 - Ground Transportation - LC	2,056.00	0.00	2,056.00	100.0%	5,056.00
6010-29 - Rental Car - LC	324.53	0.00	324.53	100.0%	324.53
Total 6010-21 - Travel	13,037.03	0.00	13,037.03	100.0%	15,610.99
Total 6010 - Legends Summer Getaway	63,681.79	19,757.28	43,924.51	222.3%	141,290.13
6012 - HBCU Hoops/Player Party Series					
6012-1 - Venue Food & Beverage - PPS	17,544.68	0.00	17,544.68	100.0%	17,544.68
6012-3 - A/V - PPS	2,515.62	0.00	2,515.62	100.0%	2,515.62
6012-4 - Hotel - PPS	0.00	1,604.94	-1,604.94	-100.0%	0.00
6012-5 - Travel - PPS	0.00	88.00	-88.00	-100.0%	65.58
6012-7 - Marketing - PPS	0.00	0.00	0.00	0.0%	626.00
Total 6012 - HBCU Hoops/Player Party Series	20,060.30	1,692.94	18,367.36	1,084.9%	20,751.88
6009 - All Star Event					
6009-01 - Photographer - ASW	0.00	0.00	0.00	0.0%	5,000.00
6009-02 - Videographer - ASW	0.00	0.00	0.00	0.0%	15,660.00
6009-03 - Shipping - ASW	0.00	0.00	0.00	0.0%	1,680.89
6009-04 - All StarTicket Expense	0.00	0.00	0.00	0.0%	116,723.01
6009-05 - Hotel - ASW	0.00	0.00	0.00	0.0%	39,598.45
6009-06 - Travel - Board - ASW	0.00	0.00	0.00	0.0%	13,228.85
6009-07 - Travel - Staff - ASW	0.00	0.00	0.00	0.0%	5,273.28
6009-10 - Local Transportation - ASW	0.00	0.00	0.00	0.0%	9,053.56
6009-13 - Welcome Reception - ASW	0.00	0.00	0.00	0.0%	6,172.20
6009-14 - Legends Party - ASW	0.00	0.00	0.00	0.0%	46,937.60
6009-15 - Staff/Intern Meals Expense ASW	0.00	0.00	0.00	0.0%	3,221.15
6009-17 - AV Expenses - ASW	0.00	0.00	0.00	0.0%	38,689.60
6009-18 - Marketing - ASW	0.00	0.00	0.00	0.0%	31,816.96

10:54 AM

National Basketball Retired Players Assoc
Profit & Loss
July 2022

08/24/22

Accrual Basis

	Jul 22	Jul 21	\$ Change	% Change	Jan - Jul 22
6009-22 · Board Meals - ASW	0.00	0.00	0.00	0.0%	2,052.14
6009-23 · Travel Agent Fees - ASW	0.00	0.00	0.00	0.0%	500.00
6009-24 · Misc Event Expense - ASW	0.00	0.00	0.00	0.0%	282.00
6009-25 · Security - ASW	0.00	0.00	0.00	0.0%	2,750.00
6009-27 · Tipoff Party - ASW	0.00	0.00	0.00	0.0%	48,576.00
6009-29 · NBRPA Board Consultant	0.00	0.00	0.00	0.0%	564.00
6009-30 · Furniture Rental - ASW	0.00	0.00	0.00	0.0%	2,731.20
Total 6009 · All Star Event	0.00	0.00	0.00	0.0%	390,510.89
Total Expense	304,525.30	169,881.13	134,644.17	79.3%	1,762,270.64
Net Ordinary Income	923,649.70	-158,856.13	1,082,505.83	681.4%	273,306.32
Other Income/Expense					
Other Income					
7025 · Gain/Loss on Investments	0.00	0.00	0.00	0.0%	-11,563.03
7010 · Interest Income	5.20	5.91	-0.71	-12.0%	33.78
7020 · Investment Income	1,281.75	1,180.56	101.19	8.6%	13,416.56
Total Other Income	1,286.95	1,186.47	100.48	8.5%	1,887.31
Other Expense					
6115 · Depreciation Expense	17.15	17.15	0.00	0.0%	120.05
Total Other Expense	17.15	17.15	0.00	0.0%	120.05
Net Other Income	1,269.80	1,169.32	100.48	8.6%	1,767.26
Net Income	924,919.50	-157,686.81	1,082,606.31	686.6%	275,073.58

9:55 AM
08/17/22
Accrual Basis

NBRPA Marketing Inc.
Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	333,672.26
Total Checking/Savings	333,672.26
Other Current Assets	
2150 · Due from NBRPA Assn	16,062.69
Total Other Current Assets	16,062.69
Total Current Assets	349,734.95
TOTAL ASSETS	<u>349,734.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Royalties Payable	344,734.95
Total Other Current Liabilities	344,734.95
Total Current Liabilities	344,734.95
Total Liabilities	344,734.95
Equity	
31000 · Additional Paid in Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	<u>349,734.95</u>

9:55 AM
08/17/22
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
July 2022

	Jul 22	Jan - Jul 22
Net Income	<u>0.00</u>	<u>0.00</u>