



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

September 2022 Financial Statement

6:47 AM

10/20/22

Accrual Basis

National Basketball Retired Players Assoc
Balance Sheet
As of September 30, 2022

	Sep 30, 22	Sep 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1006 · Wintrust Bank Checking	1,130,339.97	1,292,036.93	-161,696.96
1007 · Wintrust Savings	326,993.18	326,869.09	124.09
1008 · Cash - Legends Foundation	301,193.52	312,974.93	-11,781.41
1009 · Wintrust Investment Account			
1019 · Unrealized Gain/Loss on Inv	235,760.82	-7,031.70	242,792.52
1009 · Wintrust Investment Account - Other	1,145,520.73	1,383,346.14	-237,825.41
Total 1009 · Wintrust Investment Account	1,381,281.55	1,376,314.44	4,967.11
Total Checking/Savings	3,139,808.22	3,308,195.39	-168,387.17
Accounts Receivable			
1200 · Accounts Receivable	36,400.00	25,000.00	11,400.00
Total Accounts Receivable	36,400.00	25,000.00	11,400.00
Other Current Assets			
2210 · Accounts Receivable Contra Acct	-36,400.00	-25,000.00	-11,400.00
1250 · Accounts Receivable - GLA	1,000,000.00	200,000.00	800,000.00
1360 · Investment in Marketing Co	120,314.97	120,314.97	0.00
1375 · Prepaid Expense	0.00	41,091.06	-41,091.06
Total Other Current Assets	1,083,914.97	336,406.03	747,508.94
Total Current Assets	4,260,123.19	3,669,601.42	590,521.77
Fixed Assets			
1401 · Lightmaker	35,000.00	35,000.00	0.00
1402 · Lightmaker - AD	-35,000.00	-35,000.00	0.00
1405 · Telephone System	16,622.14	16,194.95	427.19
1406 · Telephone System-AD	-16,069.08	-16,069.08	0.00
1407 · Leasehold Improvements	7,850.00	7,850.00	0.00
1408 · Leasehold Improvements-AD	-7,850.00	-7,850.00	0.00
1400 · Computers	35,172.39	35,172.39	0.00
1410 · Computers-Accum. Depreciation	-34,947.84	-34,742.04	-205.80
1411 · CHIPS	6,862.50	6,862.50	0.00
1412 · CHIPS-AD	-6,862.50	-6,862.50	0.00
1415 · Furniture	2,629.00	2,629.00	0.00
1416 · Furniture - AD	-2,629.00	-2,629.00	0.00
Total Fixed Assets	777.61	556.22	221.39
TOTAL ASSETS	4,260,900.80	3,670,157.64	590,743.16
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	0.00	-396.99	396.99
Total Accounts Payable	0.00	-396.99	396.99
Other Current Liabilities			
2300 · Due to NBRPA Marketing	16,062.69	204.00	15,858.69
2250 · Deferred Income GLA	1,000,000.00	200,000.00	800,000.00
Total Other Current Liabilities	1,016,062.69	200,204.00	815,858.69
Total Current Liabilities	1,016,062.69	199,807.01	816,255.68
Total Liabilities	1,016,062.69	199,807.01	816,255.68

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Accrual Basis

National Basketball Retired Players Assoc

Balance Sheet

As of September 30, 2022

	Sep 30, 22	Sep 30, 21	\$ Change
Equity			
3123 · Health Screening Reserve	326,919.02	326,869.09	49.93
3120 · Cumulative Earnings	3,097,810.04	1,102,638.24	1,995,171.80
3122 · Reserve Fund	100,000.00	100,000.00	0.00
3125 · Legends Fdtn Restricted Equity	301,193.52	312,974.93	-11,781.41
Net Income	-581,084.47	1,627,868.37	-2,208,952.84
Total Equity	3,244,838.11	3,470,350.63	-225,512.52
TOTAL LIABILITIES & EQUITY	4,260,900.80	3,670,157.64	590,743.16

National Basketball Retired Players Assoc
Profit & Loss

September 2022

Accrual Basis

	Sep 22	Sep 21	\$ Change	% Change	Jan - Sep 22
Ordinary Income/Expense					
Income					
4250 - Aria 360	0.00	0.00	0.00	0.0%	500,000.00
Contributions Income					
4040 - Unrestricted GLA	0.00	0.00	0.00	0.0%	1,200,000.00
Total Contributions Income	0.00	0.00	0.00	0.0%	1,200,000.00
4133 - Legacy Fund	0.00	0.00	0.00	0.0%	45,000.00
4090 - Membership Dues	5,500.00	18,500.00	-13,000.00	-70.3%	65,800.00
4111 - Legends Conference	0.00	25,000.00	-25,000.00	-100.0%	40,400.00
4115 - Legends Sponsorship	0.00	25,000.00	-25,000.00	-100.0%	40,400.00
Total 4111 - Legends Conference	0.00	25,000.00	-25,000.00	-100.0%	40,400.00
4181 - All Star Income	0.00	0.00	0.00	0.0%	100,378.00
4081 - All Star Sponsorship	0.00	0.00	0.00	0.0%	100,378.00
Total 4181 - All Star Income	0.00	0.00	0.00	0.0%	100,378.00
4140 - Sponsorship Income - other	0.00	0.00	0.00	0.0%	30,026.00
4112 - Legends Cash	0.00	140.00	-140.00	-100.0%	5,200.88
4108 - Appearance Fees Income	0.00	52,000.00	-52,000.00	-100.0%	50,500.00
4114 - Full Court Press Revenue	0.00	0.00	0.00	0.0%	12,500.00
Total Income	5,500.00	95,640.00	-90,140.00	-94.3%	2,049,802.95
Expense					
6500 - Salary and Payroll Taxes					
6838 - President/CEO					
6834 - Sr. Director of Social Impact					
6540 - Sr. Director of Bball Operation					
6548 - SVP of Ops/Events - Miller					
6572 - Office Manager/Executive Asst.					
6530 - Digital Content Coordinator					
6557 - VP Membership & Player Progr.					
6546 - Head of Content & Communication					
6525 - Membership Database Coordinator					
6550 - Payroll Taxes					
6385 - Temp Office Help/Paid Interns					
6289 - Payroll Expenses					
Total 6500 - Salary and Payroll Taxes	100,041.89	67,012.84	33,028.85	49.3%	715,853.55
6130 - Insurance					
6161 - Dental Insurance	541.77	595.33	-53.56	-9.0%	4,828.49
6160 - Medical Insurance	5,578.16	-1,387.10	6,965.26	502.2%	61,860.70
Total 6130 - Insurance	6,119.93	-781.77	6,911.70	872.9%	66,620.19
6205 - Other Benefits					
6285 - Pension Contribution	2,000.00	1,600.00	400.00	25.0%	19,600.00
6202 - Commissions - Inside	0.00	7,500.00	-7,500.00	-100.0%	1,557.50
6059 - Commissions - Outside	0.00	0.00	0.00	0.0%	14,000.00
Total 6205 - Other Benefits	2,000.00	9,100.00	-7,100.00	-78.0%	35,157.50
6335 - Professional Fees					
6347 - Accounting	2,986.00	0.00	2,986.00	100.0%	19,793.00
6346 - Audit	994.00	0.00	994.00	100.0%	3,993.00
6350 - Legal Fees	0.00	0.00	0.00	0.0%	733.00
6348 - Outside Comm. & Mktg Consulting	19,510.00	6,250.00	13,260.00	212.2%	112,882.45
6359 - Board of Directors Prof. Advia.	2,000.00	2,000.00	0.00	0.0%	18,000.00
6368 - Executive Coaching	1,000.00	1,000.00	0.00	0.0%	9,000.00
6352 - Graphic Design	58.43	1,547.03	-1,488.60	-98.2%	7,883.04
6004 - Media	358.14	156.08	202.06	129.5%	10,497.55
6381 - DocuSign	0.00	0.00	0.00	0.0%	7,547.83
6354 - HR Consultant	0.00	925.00	-925.00	-100.0%	1,521.00
6357 - OnBoard	0.00	0.00	0.00	0.0%	6,075.00
6353 - CEO Professional Development	0.00	78.00	-78.00	-100.0%	800.00
6007 - Webinars/Prof. Development	605.80	0.00	605.80	100.0%	2,658.20
6355 - LME Live Podcasting/Video	7,880.00	0.00	7,880.00	100.0%	23,508.74
Total 6335 - Professional Fees	35,192.17	11,957.11	23,235.06	194.3%	224,492.81
6445 - Operating Costs					
6440 - Rent					
6441 - 444 N. Michigan - Rent	0.00	8,650.67	-8,650.67	-100.0%	48,554.89
6440 - Rent - Other	0.00	0.00	0.00	0.0%	25,613.85
Total 6440 - Rent	0.00	8,650.67	-8,650.67	-100.0%	72,168.34
6245 - Office Move/Decor	0.00	38.43	-38.43	-100.0%	0.00
6446 - Cogent Internet	700.00	700.00	0.00	0.0%	6,300.00
6251 - Copier Machine	727.00	705.72	21.28	3.0%	6,461.47
6258 - Office Supplies	446.21	641.23	-195.02	-30.4%	6,902.63
6254 - Subscriptions & Registrations	601.51	49.00	552.51	1,127.6%	5,256.47
6670 - Telephones	865.43	440.58	224.85	51.0%	4,877.47
6671 - Cell - Telephone	320.03	300.00	20.03	6.7%	3,870.41
6075 - IT/Computer Maintenance	3,812.81	2,087.98	1,524.83	73.0%	22,611.11
6810 - Website	1,456.99	108.00	1,350.99	1,274.5%	4,516.97
6060 - Website Hosting & Maintenance	38.98	16.99	21.99	129.4%	2,201.40
6065 - Credit Card Processing fees	1,111.53	380.88	730.67	191.9%	5,030.28
6316 - Postage and Delivery	201.00	1,284.78	-1,083.78	-84.1%	5,380.96
6145 - Liability Insurance	508.71	0.00	508.71	100.0%	19,487.71
6246 - Storage	622.00	393.00	129.00	32.8%	3,604.00
6050 - Bank Service Charges	0.00	0.00	0.00	0.0%	8,849.80
6057 - Investment Management Fees	0.00	278.00	-278.00	-100.0%	1,532.20
6050 - Bank Service Charges - Other	0.00	278.00	-278.00	-100.0%	10,382.00
Total 6050 - Bank Service Charges	0.00	278.00	-278.00	-100.0%	10,382.00
6770 - Cable	205.45	206.85	-1.20	-0.6%	1,848.85
6230 - Licenses and Permits					
6232 - Intellectual Property Rights	648.00	0.00	648.00	100.0%	774.00
Total 6230 - Licenses and Permits	648.00	0.00	648.00	100.0%	774.00
Total 6445 - Operating Costs	11,765.45	14,259.89	-2,494.44	-17.5%	180,865.06
6900 - Travel & Entertainment					
6910 - Board Travel	447.37	407.40	39.97	9.8%	2,263.35

National Basketball Retired Players Assoc
Profit & Loss

September 2022

	Sep 22	Sep 21	\$ Change	% Change	Jan - Sep 22
6940 - Exec Director Travel	2,597.12	200.40	2,396.72	1,198.0%	19,503.31
6930 - Operations & Events Coordinator	616.28	80.00	536.28	670.4%	616.28
6922 - VP of Social Impact	0.00	75.47	-75.47	-100.0%	2,141.81
6923 - Sr. Dir. of Basketball Ops	692.99	0.00	692.99	100.0%	1,847.73
6970 - VP Membership/Player Programs	0.00	0.00	0.00	0.0%	664.76
6928 - Director of Digital Content	0.00	39.79	-39.79	-100.0%	1,106.98
6916 - SVP of Ops/Events	0.00	0.00	0.00	0.0%	5,654.38
6975 - Head of Content/Communication	1,633.77	732.82	900.95	122.9%	6,023.31
6921 - Other Staff Travel	0.00	0.00	0.00	0.0%	396.50
6270 - Parking, Taxi, Tolls	624.07	363.10	260.97	71.9%	2,172.59
6421 - Intern Expenses	0.00	0.00	0.00	0.0%	752.50
6926 - Local Travel	196.51	0.00	196.51	100.0%	196.51
Total 6900 - Travel & Entertainment	8,808.11	1,897.98	4,910.13	256.7%	49,539.83
6701 - Player Programs & Benefits	8,000.00	36,397.01	-28,397.01	-78.0%	31,836.04
6703 - Aria 360 Expenses	0.00	0.00	0.00	0.0%	3,855.00
6702 - CVENT	0.00	49,500.00	-49,500.00	-100.0%	50,000.00
6040 - Appearance Fees	0.00	0.00	0.00	0.0%	8,581.69
6260 - Blackboard Database	0.00	0.00	0.00	0.0%	4,552.34
6238 - Membership Packages	0.00	0.00	0.00	0.0%	12,062.36
6800 - Legends Cars	0.00	0.00	0.00	0.0%	23,842.94
6296 - LOB Chicago Classic Event	169.50	0.00	169.50	100.0%	510.00
6369 - Accounting - On-Line Voting	0.00	0.00	0.00	0.0%	7,037.44
6068 - Annual Report	0.00	0.00	0.00	0.0%	7,812.04
6006 - Non Event Merchandising	0.00	0.00	0.00	0.0%	20,241.28
6239 - Legends Magazine Expenses	2,000.00	0.00	2,000.00	100.0%	36,426.72
6236 - Chapter Assistance	0.00	0.00	0.00	0.0%	2,000.00
6234 - Chapter - Member Incentive prgm	0.00	0.00	0.00	0.0%	0.00
6090 - Contributions & Scholarships	0.00	0.00	0.00	0.0%	204,000.00
6105 - Dave DeBusschere Scholarship	0.00	0.00	0.00	0.0%	45,000.00
6107 - Earl Lloyd Scholarship	0.00	0.00	0.00	0.0%	50,000.00
6108 - HBCU Scholarship	0.00	0.00	0.00	0.0%	15,750.00
6095 - Charitable Donations	0.00	0.00	0.00	0.0%	0.00
Total 6090 - Contributions & Scholarships	0.00	0.00	0.00	0.0%	314,750.00
6249 - Full Court Press Expenses	2,028.01	2,086.31	-68.30	-3.3%	20,514.65
6669 - Player App	0.00	0.00	0.00	0.0%	60,000.00
6866 - WRBA Initiatives	10,372.28	337.77	10,034.51	2,970.8%	19,684.18
6860 - Alumni Days & Recruitment	0.00	0.00	0.00	0.0%	4,285.75
Total 6701 - Player Programs & Benefits	22,568.70	88,331.08	-65,761.30	-74.5%	627,592.43
6010 - Legends Summer Getaway	2,229.50	1,500.00	729.50	48.6%	2,229.50
6010-03 - Event Support - LC	2,591.80	6,511.55	-4,019.95	-60.8%	14,379.87
6010-04 - Marketing - LC	0.00	3,804.40	-3,804.40	-100.0%	4,823.00
6010-05 - Lounge Furniture - LC	0.00	0.00	0.00	0.0%	8,000.00
6010-06 - Summer League Tickets - LC	8,000.00	0.00	8,000.00	100.0%	2,500.00
6010-09 - Photographer - LC	0.00	0.00	0.00	0.0%	10,860.00
6010-10 - Videographer - LC	10,860.00	0.00	10,860.00	100.0%	471.88
6010-11 - Shipping - LC	0.00	501.48	-501.48	-100.0%	1,082.39
6010-12 - Site Visit - LC	0.00	0.00	0.00	0.0%	32,317.58
6010-13 - AV Needs - LC	32,317.58	784.00	31,533.58	4,022.1%	4,470.00
6010-14 - Basketball Court - LC	0.00	2,057.22	-2,057.22	-100.0%	91,401.90
6010-15 - Hotel - LC	35,485.41	1,400.01	32,085.40	2,291.8%	135,799.92
6010-16 - Food & Beverage - LC	42,295.46	22,181.99	20,113.47	60.7%	0.00
6010-21 - Travel	0.00	732.96	-732.96	-100.0%	0.00
6010-22 - Travel - LC	0.00	1,743.91	-1,743.91	-100.0%	0.00
6010-23 - Speaker Airfare LC	0.00	1,494.34	-1,494.34	-100.0%	6,276.58
6010-24 - Board - LC	0.00	0.00	0.00	0.0%	6,870.40
6010-25 - Staff - LC	2,201.12	3,193.25	-932.13	-28.8%	310.00
6010-26 - Travel Agency Fees - LC	200.00	164.88	5.02	2.6%	851.48
6010-27 - Transfers - LC	312.09	957.27	-645.18	-67.4%	5,543.98
6010-28 - Ground Transportation - LC	487.98	0.00	487.98	100.0%	324.53
6010-29 - Rental Car - LC	0.00	541.98	-541.98	-100.0%	0.00
Total 6010-21 - Travel	3,201.19	8,798.89	-5,597.50	-83.8%	19,976.97
Total 6010 - Legends Summer Getaway	134,980.74	47,839.34	87,341.40	183.3%	328,312.78
6012 - HBCU Hoops/Player Party Series	0.00	20,500.00	-20,500.00	-100.0%	24,325.81
6012-1 - Venue Food & Beverage - PPS	0.00	185.31	-185.31	-100.0%	0.00
6012-2 - Staff Meals - PPS	0.00	0.00	0.00	0.0%	4,427.50
6012-3 - A/V - PPS	0.00	0.00	0.00	0.0%	498.10
6012-4 - Hotel - PPS	496.10	1,042.31	-546.21	-52.4%	85.58
6012-5 - Travel - PPS	0.00	660.24	-660.24	-100.0%	187.43
6012-6 - Decor & Entertainment - PPS	0.00	0.00	0.00	0.0%	628.00
6012-7 - Marketing - PPS	0.00	450.00	-450.00	-100.0%	0.00
Total 6012 - HBCU Hoops/Player Party Serl...	496.10	22,857.86	-22,361.76	-97.8%	30,128.42
6009 - All Star Event	0.00	0.00	0.00	0.0%	5,000.00
6009-01 - Photographer - ASW	0.00	0.00	0.00	0.0%	15,860.00
6009-02 - Videographer - ASW	0.00	0.00	0.00	0.0%	1,890.89
6009-03 - Shipping - ASW	0.00	0.00	0.00	0.0%	18,723.01
6009-04 - All Star Ticket Expense	0.00	0.00	0.00	0.0%	36,598.45
6009-05 - Hotel - ASW	0.00	0.00	0.00	0.0%	13,228.85
6009-06 - Travel - Board - ASW	0.00	0.00	0.00	0.0%	6,273.28
6009-07 - Travel - Staff - ASW	0.00	0.00	0.00	0.0%	9,053.56
6009-10 - Local Transportation - ASW	0.00	0.00	0.00	0.0%	6,172.20
6009-13 - Welcome Reception - ASW	0.00	0.00	0.00	0.0%	48,937.60
6009-14 - Legends Party - ASW	0.00	0.00	0.00	0.0%	3,221.15
6009-15 - Staff/Intern Meals Expense ASW	0.00	0.00	0.00	0.0%	38,689.60
6009-17 - AV Expenses - ASW	0.00	0.00	0.00	0.0%	31,816.96
6009-18 - Marketing - ASW	0.00	0.00	0.00	0.0%	2,052.14
6009-22 - Board Meals - ASW	0.00	0.00	0.00	0.0%	500.00
6009-23 - Travel Agent Fees - ASW	0.00	0.00	0.00	0.0%	282.00
6009-24 - Misc Event Expense - ASW	0.00	0.00	0.00	0.0%	2,750.00
6009-25 - Security - ASW	0.00	0.00	0.00	0.0%	48,576.00
6009-27 - Tipoff Party - ASW	0.00	0.00	0.00	0.0%	564.00
6009-29 - NBRPA Board Consultant	0.00	0.00	0.00	0.0%	2,731.20
6009-30 - Furniture Rental - ASW	0.00	0.00	0.00	0.0%	0.00
Total 6009 - All Star Event	0.00	0.00	0.00	0.0%	380,510.89

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**National Basketball Retired Players Assoc
Profit & Loss**

10/20/22

September 2022

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	Sep 22	Sep 21	\$ Change	% Change	Jan - Sep 22
6825 - Ask My Accountant	0.00	0.00	0.00	0.0%	0.00
Total Expense	319,973.99	262,264.34	57,709.64	22.0%	2,843,173.46
Net Ordinary Income	-314,473.98	-168,924.34	-147,549.64	-88.7%	-599,370.50
Other Income/Expense					
Other Income					
7925 - Gain/Loss on Investments	0.00	0.00	0.00	0.0%	-11,583.03
7910 - Interest Income	40.31	5.38	34.93	649.3%	107.94
7920 - Investment Income	4,129.78	3,394.89	734.87	21.7%	18,895.47
7930 - Other Income	0.00	0.00	0.00	0.0%	5,000.00
Total Other Income	4,170.07	3,400.27	769.80	22.6%	12,440.38
Other Expense					
5115 - Depreciation Expense	17.15	17.15	0.00	0.0%	154.35
Total Other Expense	17.15	17.15	0.00	0.0%	154.35
Net Other Income	4,152.92	3,383.12	769.80	22.8%	12,286.03
Net Income	-\$10,321.06	-163,241.22	-147,079.84	-90.1%	-581,084.47



NBRPA MARKETING, INC.

September 2022 Financial Statement

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10/20/22

Accrual Basis

NBRPA Marketing Inc.
Balance Sheet Prev Year Comparison
As of September 30, 2022

	Sep 30, 22	Sep 30, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wintrust - New Checking	445,545.72	258,693.63	186,852.09	72.2%
Total Checking/Savings	445,545.72	258,693.63	186,852.09	72.2%
Other Current Assets				
2150 - Due from NBRPA Assn	16,082.69	204.00	15,858.69	7,773.9%
Total Other Current Assets	16,082.69	204.00	15,858.69	7,773.9%
Total Current Assets	461,608.41	258,897.63	202,710.78	78.3%
TOTAL ASSETS	461,608.41	258,897.63	202,710.78	78.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 - Accounts Payable	-4,835.30	0.00	-4,835.30	-100.0%
Total Accounts Payable	-4,835.30	0.00	-4,835.30	-100.0%
Other Current Liabilities				
2100 - Royalties Payable	461,443.71	253,897.63	207,546.08	81.7%
Total Other Current Liabilities	461,443.71	253,897.63	207,546.08	81.7%
Total Current Liabilities	456,608.41	253,897.63	202,710.78	79.8%
Total Liabilities	456,608.41	253,897.63	202,710.78	79.8%
Equity				
31000 - Additional Paid in Capital	120,314.97	120,314.97	0.00	0.0%
32000 - Retained Earnings	-115,314.97	-115,314.97	0.00	0.0%
Total Equity	5,000.00	5,000.00	0.00	0.0%
TOTAL LIABILITIES & EQUITY	461,608.41	258,897.63	202,710.78	78.3%

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10/20/22
Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
September 2022

	<u>Sep 22</u>	<u>Jan - Sep 22</u>
Net Income	<u>0.00</u>	<u>0.00</u>