



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION

October 2022 Financial Statement

National Basketball Retired Players Assoc
Balance Sheet
 As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1006 · Wintrust Bank Checking	1,001,111.62
1007 · Wintrust Savings	327,034.84
1008 · Cash - Legends Foundation	301,237.26
1009 · Wintrust Investment Account	
1019 · Unrealized Gain/Loss on Inv	204,924.47
1009 · Wintrust Investment Account - Other	1,175,311.11
Total 1009 · Wintrust Investment Account	1,380,235.58
Total Checking/Savings	3,009,619.30
Accounts Receivable	
1200 · Accounts Receivable	26,000.00
Total Accounts Receivable	26,000.00
Other Current Assets	
2210 · Accounts Receivable Contra Acct	-26,000.00
1250 · Accounts Receivable - GLA	1,200,000.00
1360 · Investment in Marketing Co	120,314.97
Total Other Current Assets	1,294,314.97
Total Current Assets	4,329,934.27
Fixed Assets	
1401 · Lightmaker	35,000.00
1402 · Lightmaker - AD	-35,000.00
1405 · Telephone System	16,622.14
1406 · Telephone System-AD	-16,069.08
1407 · Leasehold Improvements	7,850.00
1408 · Leasehold Improvements-AD	-7,850.00
1400 · Computers	35,172.39
1410 · Computers-Accum. Depreciation	-34,964.99
1411 · CHIPS	6,862.50
1412 · CHIPS-AD	-6,862.50
1415 · Furniture	2,629.00
1416 · Furniture - AD	-2,629.00
Total Fixed Assets	760.46
TOTAL ASSETS	4,330,694.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Due to NBRPA Marketing	16,082.69
2250 · Deferred Income GLA	1,200,000.00
Total Other Current Liabilities	1,216,062.69
Total Current Liabilities	1,216,062.69
Total Liabilities	1,216,062.69
Equity	
3123 · Health Screening Reserve	326,919.02
3120 · Cumulative Earnings	3,097,810.04
3122 · Reserve Fund	100,000.00
3125 · Legends Fdtn Restricted Equity	301,237.26
Net Income	-711,334.28
Total Equity	3,114,632.04
TOTAL LIABILITIES & EQUITY	4,330,694.73

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Accrual Basis

National Basketball Retired Players Assoc
Profit & Loss
October 2022

	Oct 22	Jan - Oct 22
Ordinary Income/Expense		
Income		
4250 · Aria 360	0.00	500,000.00
Contributions Income		
4040 · Unrestricted GLA	0.00	1,200,000.00
Total Contributions Income	0.00	1,200,000.00
4133 · Legacy Fund	0.00	45,000.00
4090 · Membership Dues	1,000.00	66,800.00
4111 · Legends Conference		
4115 · Legends Sponsorship	0.00	40,400.00
4111 · Legends Conference - Other	0.00	0.00
Total 4111 · Legends Conference	0.00	40,400.00
4181 · All Star Income		
4081 · All Star Sponsorship	0.00	100,376.00
Total 4181 · All Star Income	0.00	100,376.00
4140 · Sponsorship Income- other	0.00	30,026.00
4112 · Legends Care	0.00	5,200.96
4100 · Appearance Fees Income	0.00	50,500.00
4114 · Full Court Press Revenue	0.00	12,500.00
Total Income	1,000.00	2,050,802.96
Expense		
6500 · Salary and Payroll Taxes		
6536 · President/CEO		
6534 · Sr. Director of Social Impact		
6540 · Sr. Director of BBall Operation		
6548 · SVP of Ops/Events - Miller		
6572 · Office Manager/Executive Asst.		
6520 · Digital Content Coordinator		
6567 · VP Membership & Player Progr.		
6546 · Head of Content & Communication		
6525 · Membership Database Coordinator		
6550 · Payroll Taxes		
6365 · Temp Office Help/Paid Interns		
6259 · Payroll Expenses		
Total 6500 · Salary and Payroll Taxes	66,858.26	782,711.81
6130 · Insurance		
6151 · Dental Insurance	541.77	5,471.26
6150 · Medical Insurance	8,032.09	70,022.79
Total 6130 · Insurance	8,573.86	75,494.05
6205 · Other Benefits		
6285 · Pension Contribution	2,000.00	21,600.00
6202 · Commissions - Inside	0.00	1,557.50
6069 · Commissions - Outside	0.00	14,000.00
Total 6205 · Other Benefits	2,000.00	37,157.50

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	Oct 22	Jan - Oct 22
6335 · Professional Fees		
6347 · Accounting	2,893.00	22,686.00
6346 · Audit	1,097.00	5,090.00
6350 · Legal Fees	0.00	733.00
6348 · Outside Comm. & Mktg Consulting	6,250.00	118,932.45
6359 · Board of Directors Prof. Advis.	2,000.00	20,000.00
6368 · Executive Coaching	1,000.00	10,000.00
6352 · Graphic Design	0.00	7,683.04
6004 · Media	256.70	10,754.25
6361 · DocuSign	0.00	7,547.83
6354 · HR Consultant	0.00	1,521.00
6367 · OnBoard	0.00	6,075.00
6006 · Media Relation Networking Event	560.54	560.54
6353 · CEO Professional Development	0.00	800.00
6007 · Webinars/Prof. Development	0.00	2,658.20
6355 · LME Live Podcasting/Video	0.00	23,508.74
Total 6335 · Professional Fees	14,057.24	238,550.05
6445 · Operating Costs		
6440 · Rent		
6441 · 444 N. Michigan - Rent	0.00	46,554.69
6440 · Rent - Other	0.00	25,613.65
Total 6440 · Rent	0.00	72,168.34
6446 · Cogent Internet	700.00	7,000.00
6251 · Copier Machine	725.49	7,186.96
6258 · Office Supplies	868.19	7,770.82
6254 · Subscriptions & Registrations	0.00	5,256.47
6670 · Telephones	531.16	4,908.63
6671 · Cell -Telephone	520.03	3,890.44
6075 · IT/Computer Maintenance	2,523.02	25,134.13
6810 · Website	3,456.99	7,973.96
6080 · Website Hosting & Maintenance	775.00	2,976.40
6055 · Credit Card Processing fees	339.65	5,369.91
6315 · Postage and Delivery	715.60	6,108.56
6145 · Liability Insurance	-149.00	19,318.71
6246 · Storage	547.00	4,151.00
6050 · Bank Service Charges		
6057 · Investment Management Fees	2,725.90	11,575.70
6050 · Bank Service Charges - Other	0.00	1,532.20
Total 6050 · Bank Service Charges	2,725.90	13,107.90
6770 · Cable	0.00	1,849.86
6230 · Licenses and Permits		
6232 · Intellectual Property Rights	108.00	882.00
Total 6230 · Licenses and Permits	108.00	882.00
Total 6445 · Operating Costs	14,387.03	195,052.09
6900 · Travel & Entertainment		
6910 · Board Travel		
6911 · Retreat	13,433.33	13,433.33
6910 · Board Travel - Other	639.62	2,902.97
Total 6910 · Board Travel	14,072.95	16,336.30

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	Oct 22	Jan - Oct 22
6940 · Exec Director Travel	1,777.99	21,281.30
6930 · Operations & Events Coordinator	262.20	878.48
6922 · VP of Social Impact	0.00	2,141.61
6923 · Sr. Dir. of Basketball Ops	0.00	1,847.73
6970 · VP Membership/Player Programs	860.62	1,725.40
6928 · Director of Digital Content	0.00	1,106.98
6916 · SVP of Ops/Events	879.06	6,533.44
6975 · Head of Content/Communication	532.20	6,555.51
6921 · Other Staff Travel	0.00	398.50
6270 · Parking, Taxi, Tolls	117.45	2,290.04
6421 · Intern Expenses	0.00	752.50
6926 · Local Travel	0.00	196.51
Total 6900 · Travel & Entertainment	18,502.47	62,042.30
6701 · Player Programs & Benefits		
6703 · Aria 360 Expenses	0.00	31,836.04
6702 · CVENT	0.00	3,855.00
6040 · Appearance Fees	0.00	50,000.00
6260 · Blackbaud Database	0.00	8,561.69
6238 · Membership Packages	0.00	4,552.34
6800 · Legends Care	0.00	12,082.36
6295 · LOB Chicago Classic Event	0.00	23,642.94
6360 · Accounting - On-Line Voting	0.00	510.00
6058 · Annual Report	0.00	7,037.44
6005 · Non Event Merchandising	0.00	7,612.04
6239 · Legends Magazine Expenses	5,374.06	25,615.34
6235 · Chapter Assistance	0.00	36,426.72
6236 · Chapter- Member Incentive prgm	0.00	2,000.00
6090 · Contributions & Scholarships		
6105 · Dave DeBusschere Scholarship	-6,375.00	197,625.00
6107 · Earl Lloyd Scholarship	0.00	45,000.00
6108 · HBCU Scholarship	0.00	50,000.00
6095 · Charitable Donations	0.00	15,750.00
Total 6090 · Contributions & Scholarships	-6,375.00	308,375.00
6249 · Full Court Press Expenses	3,995.46	24,510.11
6669 · Player App	0.00	60,000.00
6865 · WNBA Initiatives	2,108.08	21,792.26
6860 · Alumni Days & Recruitment	0.00	4,285.75
Total 6701 · Player Programs & Benefits	5,102.60	632,695.03
6010 · Legends Summer Getaway		
6010-03 · Event Support - LC	0.00	2,229.50
6010-04 · Marketing - LC	0.00	14,379.67
6010-05 · Lounge Furniture - LC	0.00	4,823.00
6010-06 · Summer League Tickets - LC	0.00	8,000.00
6010-09 · Photographer - LC	0.00	2,500.00
6010-10 · Videographer - LC	0.00	10,860.00
6010-11 · Shipping - LC	0.00	471.88
6010-12 · Site Visit - LC	0.00	1,082.36
6010-13 · AV Needs - LC	0.00	32,317.58
6010-14 · Basketball Court - LC	0.00	4,470.00
6010-15 · Hotel - LC	0.00	91,401.90
6010-16 · Food & Beverage - LC	0.00	135,799.92

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	Oct 22	Jan - Oct 22
6010-21 · Travel		
6010-24 · Board - LC	0.00	6,276.58
6010-25 · Staff - LC	0.00	6,870.40
6010-26 · Travel Agency Fees - LC	0.00	310.00
6010-27 · Transfers - LC	0.00	651.48
6010-28 · Ground Transportation - LC	0.00	5,543.98
6010-29 · Rental Car - LC	0.00	324.53
Total 6010-21 · Travel	0.00	19,976.97
Total 6010 · Legends Summer Getaway	0.00	328,312.78
6012 · HBCU Hoops/Player Party Series		
6012-1 · Venue Food & Beverage - PPS	0.00	24,325.81
6012-2 · Staff Meals - PPS	159.38	159.38
6012-3 · A/V - PPS	0.00	4,427.50
6012-4 · Hotel - PPS	0.00	498.10
6012-5 · Travel - PPS	1,180.83	1,246.41
6012-6 · Decor & Entertainment - PPS	532.58	720.01
6012-7 · Marketing - PPS	0.00	626.00
6012-9 · Misc Event Expense - PPS	1,600.00	1,600.00
Total 6012 · HBCU Hoops/Player Party Series	3,472.79	33,601.21
6009 · All Star Event		
6009-01 · Photographer - ASW	0.00	5,000.00
6009-02 · Videographer - ASW	0.00	15,660.00
6009-03 · Shipping - ASW	0.00	1,680.89
6009-04 · All Star Ticket Expense	0.00	116,723.01
6009-05 · Hotel - ASW	0.00	39,598.45
6009-06 · Travel - Board - ASW	0.00	13,228.85
6009-07 · Travel - Staff - ASW	0.00	5,273.28
6009-10 · Local Transportation - ASW	0.00	9,053.56
6009-13 · Welcome Reception - ASW	0.00	6,172.20
6009-14 · Legends Party - ASW	0.00	46,937.60
6009-15 · Staff/Intern Meals Expense ASW	0.00	3,221.15
6009-17 · AV Expenses - ASW	0.00	38,689.60
6009-18 · Marketing - ASW	0.00	31,816.96
6009-22 · Board Meals - ASW	0.00	2,052.14
6009-23 · Travel Agent Fees - ASW	0.00	500.00
6009-24 · Misc Event Expense - ASW	0.00	282.00
6009-25 · Security - ASW	0.00	2,750.00
6009-27 · Tipoff Party - ASW	0.00	48,576.00
6009-29 · NBRPA Board Consultant	0.00	564.00
6009-30 · Furniture Rental - ASW	0.00	2,731.20
Total 6009 · All Star Event	0.00	390,510.89
6825 · Ask My Accountant	0.00	0.00
Total Expense	132,954.25	2,776,127.71
Net Ordinary Income	-131,954.25	-725,324.75
Other Income/Expense		
Other Income		
7025 · Gain/Loss on Investments	0.00	-11,563.03
7010 · Interest Income	41.66	149.60
7020 · Investment Income	1,679.93	20,575.40
7030 · Other Income	0.00	5,000.00
Total Other Income	1,721.59	14,161.97

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	<u>Oct 22</u>	<u>Jan - Oct 22</u>
Other Expense		
6115 - Depreciation Expense	17.15	171.50
Total Other Expense	17.15	171.50
Net Other Income	1,704.44	13,990.47
Net Income	-130,249.81	-711,334.28



NBRPA Marketing, Inc.

October 2022 Financial Statement

NBRPA Marketing Inc.
Balance Sheet
As of November 23, 2022

	<u>Nov 23, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Wintrust - New Checking	435,970.52
Total Checking/Savings	435,970.52
Other Current Assets	
2150 · Due from NBRPA Assn	16,062.69
Total Other Current Assets	16,062.69
Total Current Assets	452,033.21
TOTAL ASSETS	<u>452,033.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-4,835.30
Total Accounts Payable	-4,835.30
Other Current Liabilities	
2100 · Royalties Payable	451,868.51
Total Other Current Liabilities	451,868.51
Total Current Liabilities	447,033.21
Total Liabilities	447,033.21
Equity	
31000 · Additional Paid In Capital	120,314.97
32000 · Retained Earnings	-115,314.97
Total Equity	5,000.00
TOTAL LIABILITIES & EQUITY	<u>452,033.21</u>

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Accrual Basis

NBRPA Marketing Inc.
Profit & Loss
October 2022

	<u>Oct 22</u>	<u>Jan - Oct 22</u>
Net Income	<u>0.00</u>	<u>0.00</u>