

National Basketball Retired Players Association, Inc.
BOARD OF DIRECTORS MEETING MINUTES
December 27, 2022
4:06 pm – 6:43 pm ET

I. Roll Call

- a. Johnny Davis
- b. Choo Smith
- c. Dave Cowens
- d. Thurl Bailey
- e. Jerome Williams
- f. Chucky Brown
- g. Shawn Marion
- h. Sam Perkins

Other Attendees

- i. Oscar Robertson, Founder
- j. Dave Bing, Founder
- k. Archie Clark, Founder
- l. Scott Rochelle, President and CEO
- m. Erin Miller, SVP of Operations & Events
- n. Darren Macfee, Board Consultant
- o. Ben Hurwitz, CPA

Absent

- p. Caron Butler
- q. Grant Hill
- r. Sheryl Swoopes
- s. Robert Horry

II. Approval of the July 6, 2022, Board of Directors Meeting Minutes

- a. A brief discussion of the minutes ensued.
- b. **Motion by Jerome Williams to approve the July 6, 2022, Board of Directors meeting minutes. The motion was seconded by Shawn Marion. The motion passed unanimously.**

III. President & CEO Report – Scott Rochelle

- a. Scott Rochelle provided a report on the success of the Legends of Basketball Showcase in Chicago. A discussion ensued how this program will be beneficial to the association in promoting the game of basketball, the former player community, and the Legends brand and future branding opportunities. It was noted that a future opportunity overseas is being discussed and explored with Intersport.
- b. Rochelle also provided updates about the upcoming 2023 All-Star Weekend in Salt Lake City and calendar events for the weekend.
- c. It was noted that the office construction and expansion has been completed.

IV. Governance & Nominating Committee (Dave Cowens)

- a. The Committee Chair provided an update on the Board Policy changes that are being presented for vote. Specifically, voting procedures and board composition were detailed. A discussion ensued.
- b. **Motion by Dave Cowens to ratify the Board Policy changes. The motion was seconded by Johnny Davis. The motion passed unanimously.**

V. Budget

- a. The 2023 Proposed Budget was presented by the Finance, Audit, and Compensation Committee. The Committee has already voted to approved and recommend the budget for Board of Directors Review. Key highlights were discussed including planning for a good 2023 calendar year, prioritizing Players Health and Wellness, Legends of Basketball Showcase and Classic, player programming and resources, events, and more.
- b. **Motion by Jerome Williams to approved the 2023 Annual NBRPA Budget. The motion was seconded by Thurl Bailey. The motion passed 6-2 with Dave Cowens and Johnny Davis voting "NO."**

VI. Staff Commissions

- a. Pursuant to the Board of Directors request on July 6, the staff presented a proposal to ratify the existing Commission Policy into the Board Policy Manual. This policy excludes the CEO and allows for a 10% commission of the net income of a partnership to be distributed to the originating staff member. The Finance, Audit, and Compensation Committee recommended the Board Policy change. A lengthy discussion ensued.

- b. **Motion by Shawn Marion to approved the Commissions Board Policy. The motion was seconded by Thurl Bailey. The motion passed 6-2 with Dave Cowens and Johnny Davis voting “NO.”**

VII. Staff Appreciation

- a. The CEO put forward a recommendation to utilize \$40,000 from the 2022 surplus funds for an end-of-the-year bonus to be divided equally amongst the staff. The CEO is excluded from this distribution.

- b. **Motion by Johnny Davis to approve a bonus pool of \$40,000 to be divided amongst the staff as a show of appreciation for their hard work and dedication. The motion was seconded by Thurl Bailey. The motion passed unanimously.**

VIII. Adjournment

- a. The meeting adjourned at 6:43 pm ET.