



NATIONAL BASKETBALL RETIRED PLAYERS ASSOCIATION, INC.

May 2023 Financial Statement

| NBRPA INC BUDGET TO ACTUAL REPORT THROUGH MAY 31, 2023 |                    |                     |                       |                       |                       |                       |                       |
|--|--------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|  | MONTH ENDING       |                     |                       | YEAR TO DATE          |                       |                       |                       |
|  | M/E 5-31-23        | Monthly Budget      | \$ Over Budget        | YTD thru 5-31-23      | YTD Budget            | \$ Over Budget        | Annual Budget         |
| <b>Income</b>  |                    |                     |                       |                       |                       |                       |                       |
| 4250 · Aria 360  | \$0.00             | \$500,000.00        | (\$500,000.00)        | \$0.00                | \$500,000.00          | (\$500,000.00)        | \$500,000.00          |
| 4040 · Unrestricted GLA                                | \$0.00             | \$0.00              | \$0.00                | \$1,350,000.00        | \$1,350,000.00        | \$0.00                | \$2,700,000.00        |
| 4133 · Legacy Fund                                     | \$0.00             | \$0.00              | \$0.00                | \$0.00                | \$45,000.00           | (\$45,000.00)         | \$45,000.00           |
| 4090 · Membership Dues                                 | \$3,000.00         | \$5,833.34          | (\$2,833.34)          | \$39,775.00           | \$29,166.67           | \$10,608.33           | \$70,000.00           |
| 4142 · Board Contributions                             | \$0.00             | \$500.00            | (\$500.00)            | \$0.00                | \$2,500.00            | (\$2,500.00)          | \$6,000.00            |
| 4111 · Legends Conference                              | \$0.00             | \$0.00              | \$0.00                | \$0.00                | \$0.00                | \$0.00                | \$150,000.00          |
| 4081 · All Star Sponsorship                            | \$12,500.00        | \$0.00              | \$12,500.00           | \$76,500.00           | \$150,000.00          | (\$73,500.00)         | \$150,000.00          |
| 4140 · Sponsorship Income- other                       | \$0.00             | \$20,833.34         | (\$20,833.34)         | \$24,213.50           | \$104,166.67          | (\$79,953.17)         | \$250,000.00          |
| 4112 · Legends Care                                    | \$12.33            | \$2,916.67          | (\$2,904.34)          | \$4,882.44            | \$14,583.33           | (\$9,700.89)          | \$35,000.00           |
| 4100 · Appearance Fees Income                          | \$46,000.00        | \$6,666.67          | \$39,333.33           | \$48,500.00           | \$33,333.33           | \$15,166.67           | \$80,000.00           |
| 4185 · Player Party Series Revenue                     | \$0.00             | \$13,375.00         | (\$13,375.00)         | \$0.00                | \$26,750.00           | (\$26,750.00)         | \$53,500.00           |
| 4114 · Full Court Press Revenue                        | \$0.00             | \$0.00              | \$0.00                | \$10,000.00           | \$0.00                | \$10,000.00           | \$15,000.00           |
| 4050 · NBPA Donation                                   | \$0.00             | \$0.00              | \$0.00                | \$0.00                | \$0.00                | \$0.00                | \$500,000.00          |
| <b>Total Income</b>                                    | <b>\$61,512.33</b> | <b>\$550,125.02</b> | <b>(\$488,612.69)</b> | <b>\$1,553,870.94</b> | <b>\$2,255,500.00</b> | <b>(\$701,629.06)</b> | <b>\$4,554,500.00</b> |
| <b>Operating Expense</b>                               |                    |                     |                       |                       |                       |                       |                       |
| <b>Salary, Payroll Taxes &amp; Benefits</b>            |                    |                     |                       |                       |                       |                       |                       |
| 6536 · President/CEO                                   |                    |                     |                       |                       |                       |                       |                       |
| 6204 · President/CEO - Pay Increase                    |                    |                     |                       |                       |                       |                       |                       |
| 6537 · Sr. Director of Mktg & Communication            |                    |                     |                       |                       |                       |                       |                       |
| 6540 · VP Player Relations                             |                    |                     |                       |                       |                       |                       |                       |
| 6548 · SVP of Ops/Events - Miller                      |                    |                     |                       |                       |                       |                       |                       |
| 6572 · Operations & Events Coordinator                 |                    |                     |                       |                       |                       |                       |                       |
| 6520 · Director of Digital Content                     |                    |                     |                       |                       |                       |                       |                       |
| 6567 · VP Membership & Player Progr.                   |                    |                     |                       |                       |                       |                       |                       |
| 6546 · Head of Content & Communication                 |                    |                     |                       |                       |                       |                       |                       |
| 6566 · Director of Events                              |                    |                     |                       |                       |                       |                       |                       |
| 6550 · Payroll Taxes                                   |                    |                     |                       |                       |                       |                       |                       |
| 6365 · Temp Office Help/Paid Interns                   |                    |                     |                       |                       |                       |                       |                       |
| 6201 · CEO Potential Bonus                             |                    |                     |                       |                       |                       |                       |                       |
| 6259 · Payroll Expenses                                |                    |                     |                       |                       |                       |                       |                       |
| <b>Total Salary and Payroll Taxes</b>                  | <b>\$70,666.49</b> | <b>\$81,644.02</b>  | <b>(\$10,977.53)</b>  | <b>\$385,789.77</b>   | <b>\$433,604.09</b>   | <b>(\$47,814.32)</b>  | <b>\$1,105,732.18</b> |
| 6151 · Dental Insurance                                | \$567.85           | \$750.00            | (\$182.15)            | \$2,761.01            | \$3,750.00            | (\$988.99)            | \$9,000.00            |
| 6150 · Medical Insurance                               | \$6,641.43         | \$10,000.00         | (\$3,358.57)          | \$33,207.15           | \$50,000.00           | (\$16,792.85)         | \$120,000.00          |
| 6285 · Pension Contribution                            | \$2,000.00         | \$2,000.00          | \$0.00                | \$10,000.00           | \$10,000.00           | \$0.00                | \$24,000.00           |
| 6202 · Commissions - Inside                            | \$0.00             | \$4,166.67          | (\$4,166.67)          | \$227.50              | \$20,833.34           | (\$20,605.84)         | \$50,000.00           |
| 6069 · Commissions - Outside                           | \$0.00             | \$2,916.66          | (\$2,916.66)          | \$0.00                | \$14,583.34           | (\$14,583.34)         | \$35,000.00           |
| <b>Total Salary, Payroll Taxes &amp; Benefits</b>      | <b>\$79,875.77</b> | <b>\$101,477.35</b> | <b>(\$21,601.58)</b>  | <b>\$431,985.43</b>   | <b>\$532,770.77</b>   | <b>(\$100,785.34)</b> | <b>\$1,343,732.18</b> |
| <b>Professional Fees</b>                               |                    |                     |                       |                       |                       |                       |                       |
| 6347 · Accounting                                      | \$1,500.00         | \$1,500.00          | \$0.00                | \$7,400.00            | \$7,500.00            | (\$100.00)            | \$18,000.00           |
| 6346 · Audit   | \$400.00           | \$2,317.00          | (\$1,917.00)          | \$1,900.00            | \$11,584.00           | (\$9,684.00)          | \$27,800.00           |
| 6350 · Legal Fees                                      | \$0.00             | \$1,666.00          | (\$1,666.00)          | \$0.00                | \$8,334.00            | (\$8,334.00)          | \$20,000.00           |
| 6275 · Pension Admin Fees                              | \$0.00             | \$0.00              | \$0.00                | \$0.00                | \$500.00              | (\$500.00)            | \$1,000.00            |
| 6348 · Outside Comm. & Mktg Consulting                 | \$6,250.00         | \$12,500.00         | (\$6,250.00)          | \$60,878.31           | \$62,500.00           | (\$1,621.69)          | \$150,000.00          |
| 6388 · Membership Database Management                  | \$5,833.33         | \$5,834.00          | (\$0.67)              | \$29,166.65           | \$29,167.00           | (\$0.35)              | \$70,000.00           |
| 6387 · Chief Medical Director                          | \$8,000.00         | \$8,000.00          | \$0.00                | \$40,000.00           | \$40,000.00           | \$0.00                | \$96,000.00           |
| 6345 · Generic Consulting                              | \$0.00             | \$1,667.00          | (\$1,667.00)          | \$0.00                | \$8,335.00            | (\$8,335.00)          | \$20,000.00           |
| 6359 · Board of Directors Prof. Advis.                 | \$3,000.00         | \$3,000.00          | \$0.00                | \$15,000.00           | \$15,000.00           | \$0.00                | \$36,000.00           |
| 6368 · Executive Coaching                              | \$1,000.00         | \$1,000.00          | \$0.00                | \$5,000.00            | \$5,000.00            | \$0.00                | \$12,000.00           |
| 6352 · Graphic Design                                  | \$2,000.00         | \$5,000.00          | (\$3,000.00)          | \$9,384.14            | \$25,000.00           | (\$15,615.86)         | \$60,000.00           |
| 6004 · Media   | \$163.13           | \$700.00            | (\$536.87)            | \$12,979.93           | \$15,100.00           | (\$2,120.07)          | \$20,000.00           |
| 6361 · DocuSign  | \$7,493.91         | \$583.33            | \$6,910.58            | \$7,493.91            | \$2,916.66            | \$4,577.25            | \$7,000.00            |
| 6354 · HR Consultant                                   | \$0.00             | \$183.33            | (\$183.33)            | \$1,600.00            | \$916.66              | \$683.34              | \$2,200.00            |
| 6367 · OnBoard   | \$0.00             | \$0.00              | \$0.00                | \$6,600.00            | \$6,600.00            | \$0.00                | \$6,600.00            |
| 6006 · Media Relation Networking Event                 | \$950.00           | \$250.00            | \$700.00              | \$1,824.39            | \$1,250.00            | \$574.39              | \$3,000.00            |
| 6353 · CEO Professional Development                    | \$350.00           | \$416.67            | (\$66.67)             | \$350.00              | \$2,083.34            | (\$1,733.34)          | \$5,000.00            |
| 6007 · Webinars/Prof. Development                      | \$350.00           | \$500.00            | (\$150.00)            | \$350.00              | \$2,500.00            | (\$2,150.00)          | \$6,000.00            |
| 6355 · LME Live Podcasting/Video                       | \$2,604.00         | \$4,166.67          | (\$1,562.67)          | \$13,838.16           | \$20,833.34           | (\$6,995.18)          | \$50,000.00           |
| <b>Total Professional Fees</b>                         | <b>\$39,894.37</b> | <b>\$49,284.00</b>  | <b>(\$9,389.63)</b>   | <b>\$213,765.49</b>   | <b>\$265,120.00</b>   | <b>(\$51,354.51)</b>  | <b>\$610,600.00</b>   |

| NBRPA INC BUDGET TO ACTUAL REPORT THROUGH MAY 31, 2023 |              |                |                |                  |              |                |               |
|--|--------------|----------------|----------------|------------------|--------------|----------------|---------------|
|  | MONTH ENDING |                |                | YEAR TO DATE     |              |                |               |
|  | M/E 5-31-23  | Monthly Budget | \$ Over Budget | YTD thru 5-31-23 | YTD Budget   | \$ Over Budget | Annual Budget |
| <b>Operating Costs</b>                                 |              |                |                |                  |              |                |               |
| 6450 - Chicago Maintenance Fee                         | \$0.00       | \$83.33        | (\$83.33)      | \$0.00           | \$416.66     | (\$416.66)     | \$1,000.00    |
| 6441 - 444 N. Michigan - Rent                          | \$6,324.61   | \$6,666.67     | (\$342.06)     | \$31,894.68      | \$33,333.33  | (\$1,438.65)   | \$80,000.00   |
| 6440 - Rent - Other                                    | \$0.00       | \$4,166.67     | (\$4,166.67)   | \$4,217.45       | \$20,833.34  | (\$16,615.89)  | \$50,000.00   |
| 6446 - Cogent Internet                                 | \$702.10     | \$708.00       | (\$5.90)       | \$3,510.50       | \$3,541.00   | (\$30.50)      | \$8,500.00    |
| 6251 - Copier Machine                                  | \$733.62     | \$750.00       | (\$16.38)      | \$3,643.67       | \$3,750.00   | (\$106.33)     | \$9,000.00    |
| 6258 - Office Supplies                                 | \$1,844.23   | \$916.67       | \$927.56       | \$5,348.52       | \$4,583.33   | \$765.19       | \$11,000.00   |
| 6254 - Subscriptions & Registrations                   | \$2,373.00   | \$500.00       | \$1,873.00     | \$3,987.95       | \$2,500.00   | \$1,487.95     | \$6,000.00    |
| 6670 - Telephone                                       | \$403.36     | \$550.00       | (\$146.64)     | \$2,255.58       | \$2,750.00   | (\$494.42)     | \$6,600.00    |
| 6671 - Cell -Telephone                                 | \$420.03     | \$625.00       | (\$204.97)     | \$1,980.12       | \$3,125.00   | (\$1,144.88)   | \$7,500.00    |
| 6075 - IT/Computer Maintenance                         | \$2,577.25   | \$2,583.34     | (\$6.09)       | \$12,474.20      | \$12,916.67  | (\$442.47)     | \$31,000.00   |
| 6810 - Website   | \$466.71     | \$833.34       | (\$366.63)     | \$4,082.21       | \$4,166.67   | (\$84.46)      | \$10,000.00   |
| 6080 - Website Hosting & Maintenance                   | \$795.52     | \$250.00       | \$545.52       | \$955.83         | \$1,250.00   | (\$294.17)     | \$3,000.00    |
| 6055 - Credit Card Processing fees                     | \$116.68     | \$458.33       | (\$341.65)     | \$5,090.62       | \$2,291.67   | \$2,798.95     | \$5,500.00    |
| 6315 - Postage and Delivery                            | \$62.62      | \$750.00       | (\$687.38)     | \$3,792.63       | \$3,750.00   | \$42.63        | \$9,000.00    |
| 6231 - Licenses - New York                             | \$0.00       | \$0.00         | \$0.00         | \$0.00           | \$250.00     | (\$250.00)     | \$1,000.00    |
| 6145 - Liability Insurance                             | \$0.00       | \$0.00         | \$0.00         | \$0.00           | \$0.00       | \$0.00         | \$20,000.00   |
| 6246 - Storage   | \$547.00     | \$550.00       | (\$3.00)       | \$1,641.00       | \$2,750.00   | (\$1,109.00)   | \$5,000.00    |
| 6057 - Investment Management Fees                      | \$0.00       | \$0.00         | \$0.00         | \$5,633.16       | \$6,500.00   | (\$866.84)     | \$13,000.00   |
| 6050 - Bank Service Charges - Other                    | \$616.34     | \$208.33       | \$408.01       | \$1,239.01       | \$1,041.67   | \$197.34       | \$2,500.00    |
| 6770 - Cable   | \$200.00     | \$208.34       | (\$8.34)       | \$1,081.16       | \$1,041.66   | \$39.50        | \$2,500.00    |
| 6232 - Intellectual Property Rights                    | \$0.00       | \$416.67       | (\$416.67)     | \$363.00         | \$2,083.34   | (\$1,720.34)   | \$5,000.00    |
| Total Operating Costs                                  | \$18,183.07  | \$21,224.69    | (\$3,041.62)   | \$93,191.29      | \$112,874.34 | (\$19,683.05)  | \$287,100.00  |
| <b>Travel &amp; Entertainment</b>                      |              |                |                |                  |              |                |               |
| 6911 - Retreat   | \$0.00       | \$0.00         | \$0.00         | \$0.00           | \$0.00       | \$0.00         | \$25,000.00   |
| 6910 - Board Travel - Other                            | \$0.00       | \$666.67       | (\$666.67)     | \$546.71         | \$3,333.33   | (\$2,786.62)   | \$8,000.00    |
| 6940 - Exec Director Travel                            | \$5,160.03   | \$2,083.33     | \$3,076.70     | \$7,660.63       | \$10,416.67  | (\$2,756.04)   | \$25,000.00   |
| 6930 - Operations & Events Coordinator                 | \$19.00      | \$166.66       | (\$147.66)     | \$994.86         | \$833.33     | \$161.53       | \$2,000.00    |
| 6922 - Sr. Dir. Marketing                              | \$0.00       | \$166.66       | (\$166.66)     | \$0.00           | \$833.33     | (\$833.33)     | \$2,000.00    |
| 6923 - VP Player Relations                             | \$431.55     | \$250.00       | \$181.55       | \$1,208.76       | \$1,250.00   | (\$41.24)      | \$3,000.00    |
| 6970 - VP Membership/Player Programs                   | \$0.00       | \$166.66       | (\$166.66)     | \$0.00           | \$833.34     | (\$833.34)     | \$2,000.00    |
| 6928 - Director of Digital Content                     | \$347.00     | \$166.66       | \$180.34       | \$1,086.00       | \$833.33     | \$252.67       | \$2,000.00    |
| 6916 - SVP of Ops/Events                               | \$2,174.29   | \$625.00       | \$1,549.29     | \$3,331.64       | \$3,125.00   | \$206.64       | \$7,500.00    |
| 6953 - Director of Events                              | \$0.00       | \$250.00       | (\$250.00)     | \$0.00           | \$1,250.00   | (\$1,250.00)   | \$3,000.00    |
| 6965 - Chief Medical Director                          | \$564.41     | \$666.66       | (\$102.25)     | \$651.45         | \$3,333.33   | (\$2,681.88)   | \$8,000.00    |
| 6975 - Head of Content/Communication                   | \$605.68     | \$666.67       | (\$60.99)      | \$2,786.29       | \$3,333.34   | (\$547.05)     | \$8,000.00    |
| 6921 - Other Staff Travel                              | \$0.00       | \$208.33       | (\$208.33)     | \$100.00         | \$1,041.66   | (\$941.66)     | \$2,500.00    |
| 6270 - Parking, Taxi, Tolls                            | \$388.94     | \$208.33       | \$180.61       | \$1,014.34       | \$1,041.66   | (\$27.32)      | \$2,500.00    |
| 6421 - Intern Expenses                                 | \$0.00       | \$166.67       | (\$166.67)     | \$367.39         | \$833.34     | (\$465.95)     | \$2,000.00    |
| Total Travel & Entertainment                           | \$9,690.90   | \$6,458.30     | \$3,232.60     | \$19,748.07      | \$32,291.66  | (\$12,543.59)  | \$102,500.00  |



| NBRPA INC BUDGET TO ACTUAL REPORT THROUGH MAY 31, 2023 |                    |                    |                      |                     |                     |                      |                       |
|--|--------------------|--------------------|----------------------|---------------------|---------------------|----------------------|-----------------------|
|  | MONTH ENDING       |                    |                      | YEAR TO DATE        |                     |                      |                       |
|  | M/E 5-31-23        | Monthly Budget     | \$ Over Budget       | YTD thru 5-31-23    | YTD Budget          | \$ Over Budget       | Annual Budget         |
| <b>Player Programs &amp; Benefits</b>                  |                    |                    |                      |                     |                     |                      |                       |
| 6703 - Aria 360 Expenses                               | \$0.00             | \$4,166.66         | (\$4,166.66)         | \$0.00              | \$20,833.33         | (\$20,833.33)        | \$50,000.00           |
| 6702 - CVENT   | \$1,303.50         | \$0.00             | \$1,303.50           | \$2,607.00          | \$1,325.00          | \$1,282.00           | \$5,300.00            |
| 6040 - Appearance Fees                                 | \$46,000.00        | \$6,250.00         | \$39,750.00          | \$48,500.00         | \$31,250.00         | \$17,250.00          | \$75,000.00           |
| 6260 - Blackbaud Database                              | \$0.00             | \$0.00             | \$0.00               | \$9,161.69          | \$9,200.00          | (\$38.31)            | \$9,200.00            |
| 6238 - Membership Packages                             | \$124.64           | \$0.00             | \$124.64             | \$2,055.57          | \$3,000.00          | (\$944.43)           | \$6,000.00            |
| 6800 - Legends Care                                    | \$0.00             | \$2,500.00         | (\$2,500.00)         | \$6,048.95          | \$12,500.00         | (\$6,451.05)         | \$30,000.00           |
| 6295 - LOB Chicago Classic Event                       | \$26,500.67        | \$0.00             | \$26,500.67          | \$26,500.67         | \$0.00              | \$26,500.67          | \$460,000.00          |
| 6360 - Accounting - On-Line Voting                     | \$0.00             | \$0.00             | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$3,000.00            |
| 6058 - Annual Report                                   | \$6,587.62         | \$0.00             | \$6,587.62           | \$6,587.62          | \$6,500.00          | \$87.62              | \$6,500.00            |
| 6005 - Non Event Merchandising                         | \$0.00             | \$1,125.00         | (\$1,125.00)         | \$0.00              | \$5,625.00          | (\$5,625.00)         | \$13,500.00           |
| 6239 - Legends Magazine Expenses                       | \$8,695.36         | \$3,333.33         | \$5,362.03           | \$14,283.70         | \$16,666.66         | (\$2,382.96)         | \$40,000.00           |
| 6235 - Chapter Assistance                              | \$0.00             | \$0.00             | \$0.00               | \$3,750.00          | \$0.00              | \$3,750.00           | \$90,000.00           |
| 6236 - Chapter- Member Incentive prgm                  | \$0.00             | \$0.00             | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$12,000.00           |
| 6105 - Dave DeBusschere Scholarship                    | \$0.00             | \$0.00             | \$0.00               | \$6,375.00          | \$0.00              | \$6,375.00           | \$270,000.00          |
| 6107 - Earl Lloyd Scholarship                          | \$0.00             | \$0.00             | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$45,000.00           |
| 6108 - HBCU Scholarship                                | \$0.00             | \$0.00             | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$50,000.00           |
| 6095 - Charitable Donations                            | \$0.00             | \$1,666.67         | (\$1,666.67)         | \$9,000.00          | \$8,333.34          | \$666.66             | \$20,000.00           |
| 6249 - Full Court Press                                | \$2,103.13         | \$4,166.67         | (\$2,063.54)         | \$5,532.32          | \$20,833.34         | (\$15,301.02)        | \$50,000.00           |
| 6263 - International Player Appearances                | \$0.00             | \$5,834.00         | (\$5,834.00)         | \$3,531.07          | \$29,167.00         | (\$25,635.93)        | \$70,000.00           |
| 6677 - Player Health & Wellness                        | \$0.00             | \$15,000.00        | (\$15,000.00)        | \$90,000.00         | \$75,000.00         | \$15,000.00          | \$180,000.00          |
| 6248 - New Programming                                 | \$0.00             | \$625.00           | (\$625.00)           | \$0.00              | \$3,125.00          | (\$3,125.00)         | \$7,500.00            |
| 6669 - Player App                                      | \$0.00             | \$0.00             | \$0.00               | \$60,000.00         | \$60,000.00         | \$0.00               | \$60,000.00           |
| 6668 - Symplicity                                      | \$0.00             | \$0.00             | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$26,000.00           |
| 6865 - WNBA Initiatives                                | \$0.00             | \$0.00             | \$0.00               | \$3,858.77          | \$12,500.00         | (\$8,641.23)         | \$25,000.00           |
| 6860 - Alumni Days & Recruitment                       | \$2,080.00         | \$3,333.34         | (\$1,253.34)         | \$6,605.00          | \$10,000.00         | (\$3,395.00)         | \$20,000.00           |
| <b>Total Player Programs &amp; Benefits</b>            | <b>\$93,394.92</b> | <b>\$48,000.67</b> | <b>\$45,394.25</b>   | <b>\$304,397.36</b> | <b>\$325,858.67</b> | <b>(\$21,461.31)</b> | <b>\$1,624,000.00</b> |
| <b>Legends Summer Getaway</b>                          |                    |                    |                      |                     |                     |                      |                       |
| 6010-01 - Supplies - LC                                | \$0.00             | \$20.00            | (\$20.00)            | \$0.00              | \$40.00             | (\$40.00)            | \$100.00              |
| 6010-02 - Wive's Event - LC                            | \$1,150.00         | \$0.00             | \$1,150.00           | \$1,150.00          | \$0.00              | \$1,150.00           | \$0.00                |
| 6010-03 - Event Support - LC                           | \$0.00             | \$200.00           | (\$200.00)           | \$0.00              | \$400.00            | (\$400.00)           | \$1,000.00            |
| 6010-04 - Marketing - LC                               | \$1,545.00         | \$2,170.00         | (\$625.00)           | \$1,545.00          | \$4,340.00          | (\$2,795.00)         | \$10,850.00           |
| 6010-05 - Lounge Furniture - LC                        | \$0.00             | \$800.00           | (\$800.00)           | \$0.00              | \$1,600.00          | (\$1,600.00)         | \$4,000.00            |
| 6010-06 - Summer League Tickets - LC                   | \$0.00             | \$2,000.00         | (\$2,000.00)         | \$0.00              | \$4,000.00          | (\$4,000.00)         | \$10,000.00           |
| 6010-09 - Photographer - LC                            | \$0.00             | \$600.00           | (\$600.00)           | \$0.00              | \$1,200.00          | (\$1,200.00)         | \$3,000.00            |
| 6010-10 - Videographer - LC                            | \$0.00             | \$1,700.00         | (\$1,700.00)         | \$0.00              | \$3,400.00          | (\$3,400.00)         | \$8,500.00            |
| 6010-11 - Shipping - LC                                | \$0.00             | \$600.00           | (\$600.00)           | \$0.00              | \$1,200.00          | (\$1,200.00)         | \$3,000.00            |
| 6010-12 - Site Visit - LC                              | \$0.00             | \$240.00           | (\$240.00)           | \$1,550.82          | \$480.00            | \$1,070.82           | \$1,200.00            |
| 6010-13 - AV Needs - LC                                | \$0.00             | \$10,100.00        | (\$10,100.00)        | \$0.00              | \$20,200.00         | (\$20,200.00)        | \$50,500.00           |
| 6010-14 - Basketball Court - LC                        | \$0.00             | \$900.00           | (\$900.00)           | \$0.00              | \$1,800.00          | (\$1,800.00)         | \$4,500.00            |
| 6010-15 - Hotel - LC                                   | \$194.80           | \$21,046.00        | (\$20,851.20)        | \$40,013.18         | \$42,092.00         | (\$2,078.82)         | \$105,230.00          |
| 6010-16 - Food & Beverage - LC                         | \$17,198.32        | \$30,800.00        | (\$13,601.68)        | \$17,198.32         | \$61,600.00         | (\$44,401.68)        | \$154,000.00          |
| 6010-23 - Speaker Airfare LC                           | \$0.00             | \$480.00           | (\$480.00)           | \$0.00              | \$960.00            | (\$960.00)           | \$2,400.00            |
| 6010-24 - Board - LC                                   | \$468.96           | \$2,400.00         | (\$1,931.04)         | \$468.96            | \$4,800.00          | (\$4,331.04)         | \$12,000.00           |
| 6010-25 - Staff - LC                                   | \$0.00             | \$1,200.00         | (\$1,200.00)         | \$0.00              | \$2,400.00          | (\$2,400.00)         | \$6,000.00            |
| 6010-26 - Travel Agency Fees - LC                      | \$0.00             | \$160.00           | (\$160.00)           | \$0.00              | \$320.00            | (\$320.00)           | \$800.00              |
| 6010-27 - Transfers - LC                               | \$0.00             | \$0.00             | \$0.00               | \$0.00              | \$0.00              | \$0.00               | \$0.00                |
| 6010-28 - Ground Transportation - LC                   | \$3,755.00         | \$1,680.00         | \$2,075.00           | \$3,755.00          | \$3,360.00          | \$395.00             | \$8,400.00            |
| 6010-29 - Rental Car - LC                              | \$0.00             | \$100.00           | (\$100.00)           | \$0.00              | \$200.00            | (\$200.00)           | \$500.00              |
| <b>Total Legends Summer Getaway</b>                    | <b>\$24,312.08</b> | <b>\$77,196.00</b> | <b>(\$52,883.92)</b> | <b>\$65,681.28</b>  | <b>\$154,392.00</b> | <b>(\$88,710.72)</b> | <b>\$385,980.00</b>   |

| NBRPA INC BUDGET TO ACTUAL REPORT THROUGH MAY 31, 2023 |                       |                     |                       |                     |                     |                       |                       |
|--|-----------------------|---------------------|-----------------------|---------------------|---------------------|-----------------------|-----------------------|
|  | MONTH ENDING          |                     |                       | YEAR TO DATE        |                     |                       |                       |
|  | M/E 5-31-23           | Monthly Budget      | \$ Over Budget        | YTD thru 5-31-23    | YTD Budget          | \$ Over Budget        | Annual Budget         |
| <b>HBCU Hoops/Player Party Series</b>                  |                       |                     |                       |                     |                     |                       |                       |
| 6012-1 · Venue Food & Beverage - PPS                   | \$4,500.00            | \$0.00              | \$4,500.00            | \$4,500.00          | \$6,500.00          | (\$2,000.00)          | \$13,000.00           |
| 6012-2 · Staff Meals - PPS                             | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$500.00            | (\$500.00)            | \$1,000.00            |
| 6012-3 · A/V - PPS                                     | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$1,500.00          | (\$1,500.00)          | \$3,000.00            |
| 6012-4 · Hotel - PPS                                   | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$7,176.00          | (\$7,176.00)          | \$14,352.00           |
| 6012-5 · Travel - PPS                                  | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$5,475.00          | (\$5,475.00)          | \$10,950.00           |
| 6012-6 · Decor & Entertainment - PPS                   | \$586.73              | \$0.00              | \$586.73              | \$2,431.97          | \$3,775.00          | (\$1,343.03)          | \$7,550.00            |
| 6012-7 · Marketing - PPS                               | \$0.00                | \$0.00              | \$0.00                | \$1,000.00          | \$500.00            | \$500.00              | \$1,000.00            |
| 6012-9 · Misc Event Expense - PPS                      | \$0.00                | \$0.00              | \$0.00                | \$486.81            | \$0.00              | \$486.81              | \$0.00                |
| Total HBCU Hoops/Player Party Series                   | \$5,086.73            | \$0.00              | \$5,086.73            | \$8,418.78          | \$25,426.00         | (\$17,007.22)         | \$50,852.00           |
| <b>All Star Event</b>                                  |                       |                     |                       |                     |                     |                       |                       |
| 6009-01 · Photographer - ASW                           | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$5,000.00          | (\$5,000.00)          | \$5,000.00            |
| 6009-02 · Videographer - ASW                           | \$0.00                | \$0.00              | \$0.00                | \$8,008.00          | \$15,000.00         | (\$6,992.00)          | \$15,000.00           |
| 6009-03 · Shipping - ASW                               | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$2,000.00          | (\$2,000.00)          | \$2,000.00            |
| 6009-04 · All StarTicket Expense                       | (\$1,211.08)          | \$0.00              | (\$1,211.08)          | (\$132,403.33)      | \$95,500.00         | (\$227,903.33)        | \$95,500.00           |
| 6009-05 · Hotel - ASW                                  | (\$150.00)            | \$0.00              | (\$150.00)            | \$39,574.17         | \$42,733.00         | (\$3,158.83)          | \$42,733.00           |
| 6009-06 · Travel - Board - ASW                         | \$0.00                | \$0.00              | \$0.00                | \$16,634.78         | \$31,200.00         | (\$14,565.22)         | \$31,200.00           |
| 6009-07 · Travel - Staff- ASW                          | \$0.00                | \$0.00              | \$0.00                | \$6,019.92          | \$7,200.00          | (\$1,180.08)          | \$7,200.00            |
| 6009-10 · Local Transportation - ASW                   | \$0.00                | \$0.00              | \$0.00                | \$9,925.69          | \$22,300.00         | (\$12,374.31)         | \$22,300.00           |
| 6009-13 · Welcome Reception - ASW                      | \$0.00                | \$0.00              | \$0.00                | \$15,113.43         | \$14,000.00         | \$1,113.43            | \$14,000.00           |
| 6009-14 · Legends Party - ASW                          | \$0.00                | \$0.00              | \$0.00                | \$125,899.44        | \$54,000.00         | \$71,899.44           | \$54,000.00           |
| 6009-15 · Staff/Intern Meals Expense ASW               | \$0.00                | \$0.00              | \$0.00                | \$3,093.13          | \$4,500.00          | (\$1,406.87)          | \$4,500.00            |
| 6009-17 · AV Expenses - ASW                            | \$0.00                | \$0.00              | \$0.00                | \$41,860.21         | \$42,000.00         | (\$139.79)            | \$42,000.00           |
| 6009-18 · Marketing - ASW                              | \$0.00                | \$0.00              | \$0.00                | \$30,047.35         | \$32,950.00         | (\$2,902.65)          | \$32,950.00           |
| 6009-19 · Site Visit - ASW                             | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$1,200.00          | (\$1,200.00)          | \$1,200.00            |
| 6009-20 · Women's Needs - ASW                          | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$750.00            | (\$750.00)            | \$750.00              |
| 6009-22 · Board Meals - ASW                            | \$0.00                | \$0.00              | \$0.00                | \$2,007.80          | \$2,200.00          | (\$192.20)            | \$2,200.00            |
| 6009-23 · Travel Agent Fees - ASW                      | \$0.00                | \$0.00              | \$0.00                | \$552.00            | \$1,800.00          | (\$1,248.00)          | \$1,800.00            |
| 6009-24 · Misc Event Expense - ASW                     | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$0.00              | \$0.00                | \$0.00                |
| 6009-25 · Security - ASW                               | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$2,500.00          | (\$2,500.00)          | \$2,500.00            |
| 6009-27 · Tipoff Party - ASW                           | \$0.00                | \$0.00              | \$0.00                | \$40,000.00         | \$45,000.00         | (\$5,000.00)          | \$45,000.00           |
| 6009-29 · NBRPA Board Consultant                       | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$600.00            | (\$600.00)            | \$600.00              |
| 6009-30 · Furniture Rental - ASW                       | \$0.00                | \$0.00              | \$0.00                | \$3,668.29          | \$3,500.00          | \$168.29              | \$3,500.00            |
| Total All Star Event                                   | (\$1,361.08)          | \$0.00              | (\$1,361.08)          | \$210,000.88        | \$425,933.00        | (\$215,932.12)        | \$425,933.00          |
| Total Operating Expense                                | \$269,076.76          | \$303,641.01        | (\$34,564.25)         | \$1,347,188.58      | \$1,874,666.44      | (\$527,477.86)        | \$4,830,697.18        |
| <b>INCOME (LOSS) FROM OPERATIONS</b>                   | <b>(\$207,564.43)</b> | <b>\$246,484.01</b> | <b>(\$454,048.44)</b> | <b>\$206,682.36</b> | <b>\$380,833.56</b> | <b>(\$174,151.20)</b> | <b>(\$276,197.18)</b> |
| <b>Other (Income) Expense</b>                          |                       |                     |                       |                     |                     |                       |                       |
| 7025 · (Gain) Loss on Investments                      | \$0.00                | \$0.00              | \$0.00                | \$26,457.78         | \$0.00              | \$26,457.78           | \$0.00                |
| 7010 · Interest (Income)                               | \$0.00                | (\$100.00)          | \$100.00              | \$0.00              | (\$500.00)          | \$500.00              | (\$1,200.00)          |
| 7020 · Investment (Income)                             | (\$1,798.40)          | (\$2,666.67)        | \$868.27              | (\$9,073.03)        | (\$13,333.34)       | \$4,260.31            | (\$32,000.00)         |
| 7030 · Other (Income)                                  | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$0.00              | \$0.00                | \$0.00                |
| 6115 · Depreciation Expense                            | \$17.15               | \$0.00              | \$17.15               | \$85.75             | \$0.00              | \$85.75               | \$0.00                |
| Total Other (Income) Expense                           | (\$1,781.25)          | (\$2,766.67)        | \$985.42              | \$17,470.50         | (\$13,833.34)       | \$31,303.84           | (\$33,200.00)         |
| <b>NET INCOME (LOSS)</b>                               | <b>(\$205,783.18)</b> | <b>\$249,250.68</b> | <b>(\$455,033.86)</b> | <b>\$189,211.86</b> | <b>\$394,666.90</b> | <b>(\$205,455.04)</b> | <b>(\$242,997.18)</b> |



| NBRPA, INC - BALANCE SHEET - AS OF MAY 31, 2023 |                       |                     |                     |                     |               |               |               |                       |
|---|-----------------------|---------------------|---------------------|---------------------|---------------|---------------|---------------|-----------------------|
|   | MAY 31, 2023          |                     |                     |                     |               |               |               |                       |
|   | Unrestricted          | Health Screening    | Reserve Fund        | Legends Fdtn        | HOF Tourney   | Showcase      | Classic       | Total                 |
| <b>ASSETS</b>                                   |                       |                     |                     |                     |               |               |               |                       |
| <b>Current Assets</b>                           |                       |                     |                     |                     |               |               |               |                       |
| <b>Checking &amp; Savings Accounts</b>          |                       |                     |                     |                     |               |               |               |                       |
| 1006 · Wintrust Bank Checking                   | \$330,000.91          | \$0.00              | \$100,000.00        | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$430,000.91          |
| 1007 · Wintrust Savings                         | \$0.00                | \$327,259.87        | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$327,259.87          |
| 1008 · Cash - Legends Foundation                | \$0.00                | \$0.00              | \$0.00              | \$281,729.49        | \$0.00        | \$0.00        | \$0.00        | \$281,729.49          |
| Wintrust Investment Account                     |                       |                     |                     |                     |               |               |               |                       |
| 1019 · Unrealized Gain/Loss on Inv              | \$135,194.15          | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$135,194.15          |
| 1009 · Wintrust Investment Account - Other      | \$1,239,877.54        | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$1,239,877.54        |
| Total Wintrust Investment Account               | \$1,375,071.69        | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$1,375,071.69        |
| <b>Total Checking/Savings</b>                   | <b>\$1,705,072.60</b> | <b>\$327,259.87</b> | <b>\$100,000.00</b> | <b>\$281,729.49</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$2,414,061.96</b> |
| <b>Other Current Assets</b>                     |                       |                     |                     |                     |               |               |               |                       |
| 1200 · Accounts Receivable                      | \$46,000.00           | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$46,000.00           |
| 1250 · Accounts Receivable - GLA                | \$900,000.00          | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$900,000.00          |
| 2250 · Deferred Income GLA                      | (\$900,000.00)        | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | (\$900,000.00)        |
| 2210 · Accounts Receivable Contra Acct          | (\$46,000.00)         | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | (\$46,000.00)         |
| 1360 · Investment in Marketing Co               | \$120,314.97          | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$120,314.97          |
| <b>Total Other Current Assets</b>               | <b>\$120,314.97</b>   | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$120,314.97</b>   |
| <b>Total Current Assets</b>                     | <b>\$1,825,387.57</b> | <b>\$327,259.87</b> | <b>\$100,000.00</b> | <b>\$281,729.49</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$2,534,376.93</b> |
| <b>Fixed Assets</b>                             |                       |                     |                     |                     |               |               |               |                       |
| 1401 · Lightmaker                               | \$35,000.00           | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$35,000.00           |
| 1402 · Lightmaker - AD                          | (\$35,000.00)         | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | (\$35,000.00)         |
| 1405 · Telephone System                         | \$16,622.14           | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$16,622.14           |
| 1406 · Telephone System-AD                      | (\$16,069.08)         | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | (\$16,069.08)         |
| 1407 · Leasehold Improvements                   | \$7,850.00            | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$7,850.00            |
| 1408 · Leasehold Improvements-AD                | (\$7,850.00)          | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | (\$7,850.00)          |
| 1400 · Computers                                | \$35,172.39           | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$35,172.39           |
| 1410 · Computers-Accum. Depreciation            | (\$35,085.04)         | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | (\$35,085.04)         |
| 1411 · CHIPS                                    | \$6,862.50            | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$6,862.50            |
| 1412 · CHIPS-AD                                 | (\$6,862.50)          | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | (\$6,862.50)          |
| 1415 · Furniture                                | \$2,629.00            | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$2,629.00            |
| 1416 · Furniture - AD                           | (\$2,629.00)          | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | (\$2,629.00)          |
| <b>Total Fixed Assets</b>                       | <b>\$640.41</b>       | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$640.41</b>       |
| <b>TOTAL ASSETS</b>                             | <b>\$1,826,027.98</b> | <b>\$327,259.87</b> | <b>\$100,000.00</b> | <b>\$281,729.49</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$2,535,017.34</b> |
| <b>LIABILITIES &amp; EQUITY</b>                 |                       |                     |                     |                     |               |               |               |                       |
| <b>Liabilities</b>                              |                       |                     |                     |                     |               |               |               |                       |
| 2000 · Accounts Payable                         | \$1,373.50            | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$1,373.50            |
| 2300 · Due to NBRPA Marketing                   | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$0.00                |
| 2200 · Accrued Expense                          | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$0.00                |
| <b>Total Liabilities</b>                        | <b>\$1,373.50</b>     | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$1,373.50</b>     |
| <b>Equity</b>                                   |                       |                     |                     |                     |               |               |               |                       |
| 3123 · Health Screening Reserve                 | \$0.00                | \$327,259.87        | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$327,259.87          |
| 3120 · Cumulative Earnings                      | \$1,635,442.62        | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$1,635,442.62        |
| 3121 · Reserve Fund - HOF Tourney               | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$0.00                |
| 3122 · Reserve Fund - Showcase                  | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$0.00                |
| 3123 · Reserve Fund - Classic                   | \$0.00                | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$0.00                |
| 3122 · Reserve Fund                             | \$0.00                | \$0.00              | \$100,000.00        | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$100,000.00          |
| 3125 · Legends Fdtn Restricted Equity           | \$0.00                | \$0.00              | \$0.00              | \$281,729.49        | \$0.00        | \$0.00        | \$0.00        | \$281,729.49          |
| Net Income (Loss) - Current Period              | \$189,211.86          | \$0.00              | \$0.00              | \$0.00              | \$0.00        | \$0.00        | \$0.00        | \$189,211.86          |
| <b>Total Equity</b>                             | <b>\$1,824,654.48</b> | <b>\$327,259.87</b> | <b>\$100,000.00</b> | <b>\$281,729.49</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$2,533,643.84</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>           | <b>\$1,826,027.98</b> | <b>\$327,259.87</b> | <b>\$100,000.00</b> | <b>\$281,729.49</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$2,535,017.34</b> |



**NBRPA MARKETING, INC.**

**May 2023 Financial Statement**

**NBRPA Marketing Inc**

## Balance Sheets

May 31, 2023

|                                       | <u>05/31/23</u>     | <u>05/31/22</u>     | <u>\$ Change</u>    | <u>% Change</u> |
|---------------------------------------|---------------------|---------------------|---------------------|-----------------|
| <b>ASSETS</b>                         |                     |                     |                     |                 |
| Checking/Savings                      |                     |                     |                     |                 |
| Wintrust - New Checking               | \$412,910.68        | \$237,187.22        | \$175,723.46        | 74.09%          |
| Total Checking/Savings                | \$412,910.68        | \$237,187.22        | \$175,723.46        | 74.09%          |
| Other Current Assets                  |                     |                     |                     |                 |
| 2150 · Due from NBRPA Assn            | \$0.00              | \$15,982.69         | (\$15,982.69)       | 100.00%         |
| Total Other Current Assets            | \$0.00              | \$15,982.69         | (\$15,982.69)       | 100.00%         |
| <b>TOTAL ASSETS</b>                   | <b>\$412,910.68</b> | <b>\$253,169.91</b> | <b>\$159,740.77</b> | <b>63.10%</b>   |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |                     |                     |                 |
| Current Liabilities                   |                     |                     |                     |                 |
| 2100 · Royalties Payable              | \$407,910.68        | \$248,169.91        | \$159,740.77        | 64.37%          |
| Total Current Liabilities             | \$407,910.68        | \$248,169.91        | \$159,740.77        | 64.37%          |
| Equity                                |                     |                     |                     |                 |
| 31000 · Additional Paid in Capital    | \$120,314.97        | \$120,314.97        | \$0.00              | 0.00%           |
| 32000 · Retained Earnings             | (\$115,314.97)      | (\$115,314.97)      | \$0.00              | 0.00%           |
| Total Equity                          | \$5,000.00          | \$5,000.00          | \$0.00              | 0.00%           |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>\$412,910.68</b> | <b>\$253,169.91</b> | <b>\$159,740.77</b> | <b>63.10%</b>   |