

National Basketball Retired Players Association, Inc.
BOARD OF DIRECTORS MEETING MINUTES
January 18, 2024
4:09 pm – 5:35 pm ET

I. Roll Call

- a. Choo Smith
- b. Jerome Williams
- c. Shawn Marion
- d. Sam Perkins
- e. Caron Butler
- f. Johnny Davis
- g. Mike Bantom
- h. C.J. Kupec
- i. Dave Bing
- j. Chucky Brown
- k. Nancy Lieberman

Founders/Other Attendees

- l. Scott Rochelle, President and CEO
- m. Erin Miller, SVP of Operations & Events
- n. Bob Elliott, Finance Committee Member

Absent

- o. Grant Hill

II. Chairman Update/Report (Choo Smith)

- a. Chairman Choo Smith provided comments regarding the pending Board approval of the 2024 NBRPA Budget.

III. 2024 Budget & Finance Committee/CEO Update (Bob Elliott & Scott Rochelle)

- a. A discussion regarding the roles of the Board of Directors and Finance Committee ensued. It is recommended that Management schedule meetings out for 2024 once new officers are elected. There will also be a Board strategy meeting in the late third/early fourth quarter of 2024.
- b. It was noted that the Management Team and Wintrust have separate responsibilities and will be held accountable accordingly. Wintrust oversees the investment portfolio and any trades that take place with the portfolio. They will also be required to provide quarterly updates to the Finance Committee
- c. The Board discussed the recommended 2024 Budget. A discussion ensued to include Board Members in the Finance Committee meetings to help educate

Board Members as Bob Elliott voiced the Committee's concerns about roles and micromanagement of the Finance Committee's work. As Financial information pertinent to the day-to-day business of the NBRPA is regularly reviewed by the Finance Committee, Directors are encouraged to listen in on meetings if there is an interest on detailed revenues and expenses.

- d. **Motion by Nancy Lieberman to approve the 2024 NBRPA Budget Proposal. The motion was seconded by C.J. Kupec. The motion passed unanimously.**
 - e. **Motion by Nancy Lieberman to now have the Finance Committee meet on a quarterly basis. Additionally, the Finance Committee will provide quarterly reports on incoming and outgoing revenue, i.e., players appearances, travel, partnerships, and new business initiatives. The motion was seconded by Dave Bing. The motion passed unanimously.**
 - f. Scott Rochelle recommended that the Finance Committee be allowed to email vote approvals/denials for Member Grants in case any player needs immediate financial assistance.
 - g. **Motion by Nancy Lieberman to allow Finance Committee members to vote on Member Grants via email, if necessary. The motion was seconded by Sam Perkins. The motion passed unanimously.**
- IV. Staff Appreciation**
- a. **Motion by Nancy Lieberman to approve a \$25,000 bonus pool for staff, to be distributed by CEO. The motion was seconded by C.J. Kupec. The motion passed unanimously.**
- V. Adjournment**
- a. The meeting adjourned at 5:35pm ET.